



Steel Exchange India Limited

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Phone: +91-40-23403725, Fax : +91-40-23413267

Corp. Office : Block-A, Green City Towers, Green City, Near Apparel Export Park,

Vadlapudi (Post), Visakhapatnam-530049, Andhra Pradesh

Phone: +91-891-2587175, 2587573, Fax : +91-891-2749215, 2749218

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GST NO: 37AABCP9362L1ZV

CIN No. : L74100TG1999PLC031191

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10th November, 2021

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumabi – 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 534748

Scrip ID: STEELXIND

Dear Sir,

Sub: EGM Update - Evoting Results & Scrutinizer Report

1. The details of the consolidated voting results (both remote e-voting and e-voting during the VC Meeting) on all the resolutions as set out in Notice of EGM in prescribed format as per Regulation 44 of the SEBI (LODR) Regulations.
2. Report of the Scrutinizer dated 10th November, 2021 given by M/s. S.S. REDDY & ASSOCIATES, Practicing Company Secretaries

Thanking you,

For Steel Exchange India Limited

Raveendra Babu M
Company Secretary
M.No: A34409



CCto: The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata – 700 001

WORKS

Integrated Steel Plant	: Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : 08966-267172, Fax : 08966-267218
Power Plant & SMS	: Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223. Phone: 08855-244400, Fax : 08855-244406
Re-Rolling Unit	: Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201. Phone: 08924-247055, Fax: 08924-247685

General information about company	
Scrip code	534748
NSE Symbol	STEELXIND
MSEI Symbol	
ISIN	INE503B01013
Name of the company	STEEL EXCHANGE INDIA LTD
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	10-11-2021
Start time of the meeting	11:00 AM
End time of the meeting	11:26 AM



Scrutinizer Details	
Name of the Scrutinizer	S. Sarveswar Reddy
Firms Name	S.S. Reddy & Associates
Qualification	CS
Membership Number	12611
Date of Board Meeting in which appointed	15-10-2021
Date of Issuance of Report to the company	10-11-2021



Voting results	
Record date	03-11-2021
Total number of shareholders on record date	47688
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	5
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	12
b) Public	26
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To issue convertible warrants to M/s. Umashiv Garments Private Limited, Promoter Entity of the Company on preferential basis:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	43848873	43537369	99.2896	43537369	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	43848873	43537369	99.2896	43537369	0	100	0
Public- Institutions	E-Voting	8111966	3072396	37.8749	3072396	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	8111966	3072396	37.8749	3072396	0	100	0
Public- Non Institutions	E-Voting	36120338	5810952	16.0878	5810950	2	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	36120338	5810952	16.0878	5810950	2	100	0
Total		88081177	52420717	59.5141	52420715	2	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			To approve issue of 12% Compulsorily Convertible Debentures (CCDs) of the Company on preferential basis to the promoters and non-promoters in terms of the Companies Act, 2013 and the ICDR Regulations:					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	43848873	43537369	99.2896	43537369	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	43848873	43537369	99.2896	43537369	0	100	0
Public-Institutions	E-Voting	8111966	3072396	37.8749	3072396	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	8111966	3072396	37.8749	3072396	0	100	0
Public- Non Institutions	E-Voting	36120338	5810952	16.0878	5810950	2	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	36120338	5810952	16.0878	5810950	2	100	0
Total		88081177	52420717	59.5141	52420715	2	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for Related Party Transactions in Terms of Section 188 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	43848873	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		43848873	0	0	0	0	0
Public-Institutions	E-Voting	8111966	3072396	37.8749	3072396	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		8111966	3072396	37.8749	0	100	0
Public- Non Institutions	E-Voting	36120338	5810952	16.0878	5810950	2	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		36120338	5810952	5810950	2	100	0
Total		88081177	8883348	10.0854	8883346	2	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





S.S. Reddy & Associates

Practicing Company Secretaries

FORM NO. MGT-13

Report of Scrutinizer(s)

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman & Managing Director
Steel Exchange India Limited,
Hyderabad

Subject: 1st Extra Ordinary General Meeting of Equity Shareholders of the Company for FY 2021-22 held on Wednesday, 10.11.2021 at 11.00 a.m. (IST) through video conference (VC) /Other Audio-Visual Means (OAVM).

Unit: Steel Exchange India Limited (Scrip code- BSE: 534748 /NSE: STEELXIND)

Dear Sir,

1. We, S.S. Reddy & Associates having office at Plot No. 8-2-603/23/3 & 8-2-603/23, 15, 2nd Floor, HSR Summit, Banjara Hills, Road No. 10, Beside No. 1 News Channel office, Hyderabad – 500034 were appointed as Scrutinizer for the purpose of the scrutinizing e-voting process (e-voting) and electronic voting (e-voting) during Extra Ordinary General Meeting pursuant to section 108 of Companies Act 2013 read with rule 20 & 21 of the Companies (Management and Administration) Rules 2014 and (Amendment Rules 2015) in respect of the below mentioned resolution(s), proposed at the Extra Ordinary General Meeting of Equity Shareholders of the Company held on Wednesday, 10.11.2021 at 11.00 a.m. and which concluded at 11:26 a.m. through Video conference, submit our report as under:
2. In compliance with the provisions of Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by e-voting) and electronic voting (e-voting) at the EGM by shareholders on the resolutions proposed in the Notice of the Extra Ordinary General Meeting of the Company. Our responsibility as a scrutiniser is to ensure that the voting process both through e-voting and by electronic voting (e-voting) at the EGM are conducted in a fair and transparent manner and render Consolidated Scrutiniser's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting prior to the EGM (e-voting) and voting at EGM by electronic means (e-voting) system provided by CDSL.

Plot No. 8-2-603/23/3 & 8-2-603/23, 15, 2nd Floor, HSR Summit,
Banjara Hills, Road No. 10, Beside No. 1 News Channel office,
Hyderabad - 500034 Mobile 9866253999 E-mail: reddy@ssrfcs.com



3. In accordance with the Notice of Extra Ordinary General Meeting sent to the shareholders and the 'Advertisement' published pursuant to Rule 20 (4) (v) of the Companies (Management and Administration) Rules 2014, (Amendment Rules 2015) on 21.10.2021, the e-voting opened at 9.00 a.m. on 07.11.2021 and remained open up to 05.00 p.m. on 09.11.2021.
4. The equity shareholders holding shares as on Wednesday, 03.11.2021, ("cut-off date"), were entitled to vote on the resolutions stated in the Notice of the Extra Ordinary General Meeting of the Company.
5. After declaration of voting by the Chairman, the shareholders present at the EGM through Video conference voted through e-voting facility provided by CDSL.
6. The e-voting results were unblocked at 10.11.2021 at 11:41 a.m. and the votes cast through e-voting at the EGM were unblocked in the presence of two witnesses who are not the employees of the Company and the e-voting results/list of equity shareholders who have voted for and against were downloaded from the e-voting website of CDSL (www.evotingindia.com) which were scrutinised and reviewed, the votes were counted and results were prepared accordingly.
7. The total votes cast in favour or against all the resolutions proposed in the Notice of the EGM are as under:



(a) Resolution No.1 : Special Resolution

To issue convertible warrants to M/s. Umashiv Garments Private Limited, Promoter Entity of the Company on preferential basis:

(i) Voted in favour of the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them in terms of equity shares	% of Total number of Valid Votes cast
E-voting	63	5,24,20,715	99.9999
Electronic voting (e-voting at the EGM)	-	-	-
Total	63	5,24,20,715	99.9999

(ii) Voted against the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them in terms of equity shares	% of Total number of Valid Votes cast
E-voting	1	2	0.0001
Electronic voting (e-voting at the EGM)	-	-	-
Total	1	2	0.0001

(iii) Invalid Votes:

Number of Members Whose votes were declared invalid	Total Number of Votes cast by them
-	-



(b) Resolution No.2: Special Resolution

To approve issue of 12% Compulsorily Convertible Debentures (CCDs) of the Company on preferential basis to the promoters and non-promoters in terms of the Companies Act, 2013 and the ICDR Regulations:

(i) Voted in favour of the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them in terms of equity shares	% of Total number of Valid Votes cast
E-voting	63	5,24,20,715	99.9999
Electronic voting (e-voting at the EGM)	-	-	-
Total	63	5,24,20,715	99.9999

(ii) Voted against the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them in terms of equity shares	% of Total number of Valid Votes cast
e-voting	1	2	0.0001
Electronic voting (e-voting at the EGM)	-	-	-
Total	1	2	0.0001

(iii) Invalid Votes:

Number of Members Whose votes were declared invalid	Total Number of Votes cast by them
-	-



(c) Resolution No. 3: Special Resolution

Approval for Related Party Transactions in Terms of Section 188 of the Companies Act, 2013:

(i) Voted in favour of the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them in terms of equity shares	% of Total number of Valid Votes cast
E-voting	45	88,83,346	99.9999
Electronic voting (e-voting at the EGM)	-	-	-
Total	45	88,83,346	99.9999

(ii) Voted against the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them in terms of equity shares	% of Total number of Valid Votes cast
e-voting	1	2	0.0001
Electronic voting (e-voting at the EGM)	-	-	-
Total	1	2	0.0001

(iii) Invalid Votes:

Number of Members Whose votes were declared invalid	Total Number of Votes cast by them
-	-



8. All the Electronic data and all other relevant records of voting were handed over to the Chairman authorized by the Board for safe keeping.

For S. S. Reddy & Associates



Place: Hyderabad

Date: 10.11.2021

S. Sarveswar Reddy

Proprietor

M. No. A12611, CP No: 7478

UDIN: A012611C001394728