



# Steel Exchange India Limited

**Regd. Office :** D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1<sup>ST</sup> Floor, Kavuri Hills, Hyderabad- 81<sup>ST</sup> S.  
Phone: +91-40-23403725, 23413267, 40033501

**Corp.Office :** Block-A, Green City Towers, Green City, Vadlapudi, Visakhapatnam-530049, A.P  
Phone: +91-891-2587175, 2749215, **www.seil.co.in**, **E-mail :** info@seil.co.in

**GSTIN :** 36AABCP9362L1ZX & 37AABCP9362L1ZV

**CIN :** L74100TG1999PLC031191

**October 10, 2025**

To  
The Manager,  
Department of Corporate Services,  
BSE Limited  
P.J. Towers, Dalal Street,  
Port, Mumbai – 400001

To  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051

**Scrip Code: 534748/960441**

**Scrip Code: STEELXIND**

Dear Sir/Ma'am,

**Sub:** Outcome of Board Meeting held on 10<sup>th</sup> October, 2025

In accordance with the provisions of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we wish to inform you that the board of directors ("Board") of Steel Exchange India Limited ("**Company**"), at their meeting held today at 2:00 P.M. and concluded at 2.40 P.M considered and approved the following:

1. Approved the proposal for modification and/or change in the terms and conditions of the listed Non-Convertible Debentures (NCDs) issued by the Company, including but not limited to changes in the coupon rate, extension of the maturity period, modification of the redemption schedule, or any other terms, subject to obtaining all necessary approvals, as may be required;

The disclosures as required under Regulation 30 of the Listing Regulations read with SEBI Circular, SEBI MASTER CIRCULAR SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, concerning the modification and/or change in the terms and conditions of the listed Non-Convertible Debentures (NCDs) are enclosed as **Annexure A** to this letter.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For **Steel Exchange India Limited**

**Raveendra Babu M**

Company Secretary & Compliance Officer  
M.No A34409

**WORKS**

**Integrated Steel Plant:** Sreerampuram, L.Kota Mandal, Vizianagaram District - 535161. Phone: +91-8966-267218, 267111



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## Annexure A (Terms of Amendment of Existing Issuance)

S. No	Particulars	Details
1	Name of parties to the agreement.	Steel Exchange India Limited and Vistra ITCL (India) Limited
2	Nature of the agreement	Debenture Trust Deed (includes Amended & Restated Debenture Trust Deed)
3	Date of execution of the agreement	20 January 2021 and 23 February 2024
4	Details of amendment and impact thereof or reasons of termination and impact thereof	<p>Amendment to certain terms of the debenture trust deed including <i>inter alia</i> coupon, redemption schedule, covenants and representations and warranties.</p> <p><b>Lower Interest Rate:</b> The new NCDs facilities carry an interest rate reduction of approximately 5.50% compared to the previous borrowing cost of 18.75% per annum, resulting in substantial savings of finance costs.</p> <p><b>Improved Terms:</b> In addition to the lower interest rate, the revised terms include extended repayment tenure of 5 years from the date of sanction i.e. up to September 2030. The same shall result in lower cash outflow of approximately Rs. 130 crores till FY 2028 due to lower interest rates &amp; longer repayment tenure.</p> <p><b>Strategic Impact:</b> This refinancing initiative is part of the company's ongoing effort to optimize its capital structure, reduce borrowing costs, and improve liquidity, thereby enhancing shareholder value.</p>
5	Change in the terms regarding redemption/cancellation/retirement in whole or in part of any securities issued by the listed entity	Amendment to certain terms of the debenture trust deed including <i>inter alia</i> coupon, redemption schedule, covenants and representations and warranties.

For **Steel Exchange India Limited**

**Raveendra Babu M**

Company Secretary & Compliance Officer

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