



Steel Exchange India Limited

Regd. Office : D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1ST Floor, Kavuri Hills, Hyderabad- 81ST S.
Phone: +91-40-23403725, 23413267, 40033501

Corp.Office : Block-A, Green City Towers, Green City, Vadlapudi, Visakhapatnam-530049, A.P
Phone: +91-891-2587175, 2749215, **www.seil.co.in**, **E-mail :** info@seil.co.in

GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

October 10, 2023

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai – 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 534748

Scrip Code: STEELXIND

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on 10th October, 2023

Ref: Company's letter dated 05.10.2023

In accordance with the provisions of Regulation 30 of the Security Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we wish to inform you that the board of directors ("Board") of Steel Exchange India Limited ("Company"), at their meeting held today at 02:00 P.M. considered and approved the following matters as per details given below:

1. Approved the material modification on structure of 3,828 secured, rated, listed, redeemable, non-convertible debentures bearing a face value of INR 7,15,557 (Rupees Seven Lakh Fifteen Thousand and Five Hundred Fifty Seven only) each ("Debentures"), where the outstanding debenture principal amount as on 30.09.2023 was INR 273,91,52,073 (Rupees Two Seventy-Three Crores and Ninety-One Lakhs Fifty-Two Thousand and Seventy-Three only) through Acquisition by M/s Neo Asset Management Private Limited along with its co-investors ("Neo") investing not more than INR 275,00,00,000 (Rupees Two Seventy-Five Crores only) for takeover of the above said Debentures from the existing Debenture holders subject to approval of Stock exchange.;
2. Issuance and allotment of 1,000 secured, unlisted, redeemable, non-convertible debentures bearing a face value of INR 10,00,000 (Rupees Ten Lakh Only) each, aggregating up to an amount of INR 100,00,00,000/- (Rupees One Hundred Crores Only) ("Debentures");

The disclosures as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, concerning the issue of securities on a preferential basis are enclosed as **Annexure A** to this letter.

WORKS

Integrated Steel Plant : Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : +91 - 8966-267218, 267111
Power Plant & SMS : Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.



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The meeting of the Board of Directors was concluded at 05.00 pm.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For **Steel Exchange India Limited**

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Date: 2023.10.10
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Raveendra Babu M

Company Secretary & Compliance Officer

M.No A34409

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ANNEXURE-A

S. No	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Secured, Unlisted, Redeemable, Non-convertible Debentures
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Private Placements
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Issuance and allotment of 1,000 secured, unlisted, redeemable, non-convertible debentures bearing a face value of INR 10,00,000 (Rupees Ten Lakh Only) each, aggregating an amount of INR 100,00,00,000/- (Rupees One Hundred Crores Only) ("Debentures");
4	Listing	Unlisted
5	Size of the Issue	INR 100,00,00,000/- (Rupees One Hundred Crores Only)
6	Tenor	4.5 years from the date of allotment
7	Coupon offered	18.75% per annum payable monthly from December, 2023
8	Schedule of payment of coupon / interest and principal	Payment of Coupon – Monthly Payment of Principal – Quarterly as per Schedule.
9	Date of allotment and date of redemption	Date of allotment: The Board proposes to convene a Board Meeting on or before 15 th November, 2023, for allotment of 1,000 secured, unlisted, redeemable, non-

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		convertible debentures bearing a face value of INR 10,00,000 (Rupees Ten Lakh Only) each Date of Redemption: 31 st March, 2028															
10	Charge / Security, if any created over the assets	Security over all assets currently with NCD Holders to be shared pari passu between Primary (100 Cr fresh Issue of NCDs to M/s Neo Asset Management Private Limited along with its co-investors ("Neo")) and Secondary (Not more than 275 Cr acquired by M/s Neo Asset Management Private Limited along with its co-investors ("Neo"))															
11	Special right / interest / privileges attached to the instrument and changes thereof	Not applicable															
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Mutually agreed between issuer and NCD Holders.															
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not applicable															
14	Details of redemption of debentures	Principal Redemption Schedule fresh issue of 1,000 secured, unlisted, redeemable, non-convertible debentures bearing a face value of INR 10,00,000 (Rupees Ten Lakh Only) each: <table border="1"> <tr> <td>Sep-24</td><td>4.17</td><td>4.17%</td></tr> <tr> <td>Dec-24</td><td>4.17</td><td>4.17%</td></tr> <tr> <td>Mar-25</td><td>4.17</td><td>4.17%</td></tr> <tr> <td>Jun-25</td><td>6.38</td><td>6.38%</td></tr> <tr> <td>Sep-25</td><td>6.38</td><td>6.38%</td></tr> </table>	Sep-24	4.17	4.17%	Dec-24	4.17	4.17%	Mar-25	4.17	4.17%	Jun-25	6.38	6.38%	Sep-25	6.38	6.38%
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		Dec-25	6.38	6.38%
		Mar-26	6.38	6.38%
		Jun-26	6.81	6.81%
		Sep-26	6.81	6.81%
		Dec-26	6.81	6.81%
		Mar-27	6.81	6.81%
		Jun-27	8.69	8.69%
		Sep-27	8.69	8.69%
		Dec-27	8.69	8.69%
		Mar-28	8.69	8.69%

For **Steel Exchange India Limited**

RAVEENDR Digitally signed by
A BABU RAVEENDRA BABU
MANNEM MANNEM
Date: 2023.10.10
17:05:00 +05'30'

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