Steel Exchange India Limited

VIZAG PROFILES GROUP

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GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV CIN :L74100TG1999PLC031191

September 09, 2026

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai — 400001

Scrip Code: 534748/960441

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400051

Scrip ID: STEELXIND

Sub: Intimation of press release under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the press release titled " Steel Exchange India Ltd Signs Strategic MoU with NMDC Limited for Long-Term Iron Ore Procurement, Securing the Supply Chain".

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For **Steel Exchange India Limited**

MANNEM RAVEENDRA BABU

Digitally signed by MANNEM RAVEENDRA BABU
Date: 2026.09.09 09:50:23 +05'30'

Raveendra Babu M
Company Secretary & Compliance Officer
M.No: A34409

Steel Exchange India Ltd Signs Strategic MoU with NMDC Limited for Long-Term Iron Ore Procurement, Securing the Supply Chain

Strategic partnership to secure consistent grade raw material supply from NMDC's upcoming Visakhapatnam Buffer Stockpile & Blending Yard, supporting SEIL's expanded steelmaking capacity.

Visakhapatnam, September 09, 2026: Steel Exchange India Limited (NSE: STEELXIND | BSE: 534748), one of Eastern India's leading integrated steel manufacturers, has entered into a strategic Memorandum of Understanding (MoU) with NMDC Limited, India's premier government-owned iron ore producer.

The MoU establishes a commercial and operational framework for the supply and procurement of consistent grade Iron Ore Fines (Fe 61–63% and above) sourced from NMDC's upcoming Buffer Stockpile & Blending Yard at Visakhapatnam, Andhra Pradesh. This agreement significantly enhances SEIL's raw material security, providing direct conveyor, FOB, FOR, FOT, or Ex-Stockpile supply access to consistent grade iron ore right in its proximity.

KEY STRATEGIC HIGHLIGHTS OF THE MOU:

- **Raw Material Security:** Long-term access to consistent grade Iron Ore Fines (Fe 61–63%+) tailored for SEIL's integrated steel manufacturing needs.
- **Strategic Location Synergy:** Direct procurement from NMDC's upcoming Visakhapatnam Buffer Hub ensures seamless logistics, lower freight costs, and minimal transit times for SEIL's plant operations in Vizianagaram.
- **Long-Term Strategic Alignment:** The MoU encompasses a primary 4-year term, establishing the operational blueprint for upcoming Long-Term Agreements (LTAs).
- **Operational Synergy with Capacity Expansion:** Complements SEIL's recent production milestones, including the successful operationalization of its Reheating Furnace (RHF), driving higher mill utilization.

Strategic Rationale & Industry Impact

Following SEIL's recent achievement of recording its highest-ever monthly Re-Bar output of 24,823.509 MT (driven by the operationalisation of its new Reheating Furnace), securing a steady stream of premium iron ore becomes paramount.

The proximity of NMDC's Visakhapatnam hub to SEIL's integrated production facilities near Visakhapatnam yields substantial logistics cost advantages and operational agility. This strategic tie-up reinforces SEIL's backward integration strategy, mitigating supply volatility and empowering the company to consistently cater to growing infrastructure demand under its flagship SIMHADRI TMT brand.

This MoU is expected to support SEIL's expansion plans in the near future.

Commenting on the development, the Management of Steel Exchange India Limited said:

"Signing this strategic MoU with NMDC Limited marks a significant operational milestone in our journey toward long-term operational resilience and sustainable growth. Having recently expanded our Re-Bar manufacturing capability through our new Reheating Furnace, securing consistent grade iron ore from NMDC's Visakhapatnam Buffer Hub solidifies our raw material pipeline. This partnership will optimize our input logistics, drive cost efficiencies, and support our commitment to expanding our market leadership in quality long steel products."

About Steel Exchange India Limited

Steel Exchange India Limited (SEIL), part of the Vizag Profiles Group, is a leading manufacturer of TMT rebars under the brand 'SIMHADRI TMT'. Founded in 1999, the Company has grown from a steel trading and online platform into one of the most trusted integrated steel manufacturers in Andhra Pradesh and Telangana.

SEIL operates an Integrated Steel Plant & Power Unit in Vizianagaram Dist, Near Visakhapatnam. These facilities house sponge iron, billet, rolling mill, and power generation capacities, enabling complete backward and forward integration for long steel production.

With a strong brand presence and supply track record to the Armed Forces and critical infrastructure projects, SEIL is known for quality and reliability. In line with the 'Atmanirbhar Bharat' vision, the Company is diversifying into specialty steels under the PLI scheme to support import substitution and expand its value-added offerings.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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Simhadri TMT
WORLD CLASS STEEL BARS