



Steel Exchange India Limited

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Corp. Office : Block-A, Green City Towers, Green City, Near Apparel Export Park,

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GST NO: 37AABCP9362L1ZV

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09th June, 2020

To
Mr. Piyush Tanna,
Chief Manager,
Surveillance Department
National Stock Exchange of India Limited
Exchange Plaza, G-Block,
Bandra Kurla Complex, Bandra(E)
Mumbai - 400051

Sub: Clarification on Price Movement

Dear Sir,

We refer to your e-mail dated June 8, 2020 bearing Ref. No. NSE/CM/Surveillance/9543 with regard to the movement in price/volume of the Company's securities. In this connection, we wish to inform you that there is no information/announcement, including impending announcement, to be made by the Company which, in our opinion, may have a bearing on the price movement/increase in volume in the Company's scrip.

Hence, we are unable to comment on the significant movement in the price of Company's security (or) volume behaviour in the scrip across Exchanges in the recent past and the Management of the Company is in no way connected with any such price movement.

Further, we would like to reiterate that as in the past, the Company would continue to inform the Exchanges of any price sensitive information and to make available on the Company's website, before the same is made public.

Thanking You,

For Steel Exchange India Limited

Raveendra Babu M

Company Secretary & Compliance Officer

M.No: A34409



WORKS

Integrated Steel Plant	: Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : 08966-267172, Fax : 08966-267218
Power Plant & SMS	: Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223. Phone: 08855-244400, Fax : 08855-244406
Re-Rolling Unit	: Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201. Phone: 08924-247055, Fax: 08924-247685