



Steel Exchange India Limited

Regd. Office : D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1ST Floor, Kavuri Hills, Hyderabad- 81^{TS}.
Phone: +91-40-23403725, 23413267, 40033501
Corp.Office : Block-A, Green City Towers, Green City, Vadlapudi , Visakhapatnam-530049, A.P
Phone: +91-891-2587175, 2749215, www.seil.co.in, **E-mail :** info@seil.co.in
GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV **CIN :** L74100TG1999PLC031191

October 01, 2025

To
The Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Port, Mumbai – 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 534748/960441

Scrip ID: STEELXIND

Sub: Submission of Voting Results of 26th Annual General Meeting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Report of Scrutinize pursuant to Section 108 of the Companies Act, 2013.

Dear Sir/Ma'am,

This is further to our letter dated September 06, 2025, the Notice of 26th Annual General Meeting ('Notice') dated September 03, 2025, for seeking approval of the Members of the Company, to transact the Ordinary and Special businesses as contained in the Notice, please find the following enclosed:

a) Voting Results of 26th Annual General Meeting through Remote e-voting and E-voting relating to:

S. No	Details of the Resolution	Resolution Required	Resolution Pass/Fail
1	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 and Reports of Board and Auditors thereon	Ordinary	Pass
2	To re-appoint Mr. Mohit Sai Kumar Bandi (DIN: 07410118), who retires by rotation as Director and being eligible, offers himself for re-appointment	Ordinary	Pass
3	Ratification of remuneration of the Cost Auditors for the Financial Year ending 31 st March, 2026;	Ordinary	Pass
4	To appoint M/s. B S S & Associates, Firm of Company Secretaries in Practice, as Secretarial Auditors for a term of upto 5 (Five) consecutive years and fix their remuneration.	Ordinary	Pass
5	To Re-appoint Mr. Bandi Suresh Kumar (DIN: 00206473) as Whole Time Director, designated as Joint Managing Director of the Company.	Special	Pass
6	To Alter the Object Clause of the Memorandum of Association ("MOA") of the Company.	Special	Pass

WORKS

Integrated Steel Plant: Sreerampuram, L.Kota Mandal, Vizianagaram District - 535161. Phone: +91-8966-267218, 267111



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GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

b) Scrutinizer's Report dated September 30, 2025

The Voting Results along with the Scrutinizer's Report are also being uploaded on the website of the Company at www.seil.co.in

This is for your information and records.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,

For **Steel Exchange India Limited**

Raveendra Babu M

Company Secretary & Compliance Officer

M.No: A34409

WORKS

Integrated Steel Plant: Sreerampuram, L.Kota Mandal, Vizianagaram District - 535161. Phone: +91-8966-267218, 267111

General information about company

Scrip code	534748
NSE Symbol	STEELXIND
MSEI Symbol	NOTLISTED
ISIN	INE503B01021
Name of the company	Steel Exchange India Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-09-2025
Start time of the meeting	12:30 PM
End time of the meeting	01:30 PM

Scrutinizer Details

Name of the Scrutinizer	Srikanth Somepalli
Firms Name	B S S & Associates
Qualification	CS
Membership Number	A22119
Date of Board Meeting in which appointed	03-09-2025
Date of Issuance of Report to the company	30-09-2025

Voting results

Record date	22-09-2025
Total number of shareholders on record date	316833
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	12
b) Public	69
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Reports of the Board and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	633595550	606661280	95.749	606661280	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		633595550	606661280	95.749	606661280	0	100
Public-Institutions	E-Voting	26480807	3093420	11.6817	3093420	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		26480807	3093420	11.6817	3093420	0	100
Public- Non Institutions	E-Voting	537556913	7961261	1.481	7958120	3141	99.9605	0.0395
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		537556913	7961261	1.481	7958120	3141	99.9605
Total		1197633270	617715961	51.5781	617712820	3141	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Mr. Mohit Sai Kumar Bandi (DIN: 07410118), who retires by rotation as Director and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	633595550	606661280	95.749	606661280	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		633595550	606661280	95.749	606661280	0	100
Public- Institutions	E-Voting	26480807	3093420	11.6817	0	3093420	0	100
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		26480807	3093420	11.6817	0	3093420	0
Public- Non Institutions	E-Voting	537556913	7961261	1.481	7931911	29350	99.6313	0.3687
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		537556913	7961261	1.481	7931911	29350	99.6313
Total		1197633270	617715961	51.5781	614593191	3122770	99.4945	0.5055
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration of the Cost Auditors for the Financial Year ending 31st March, 2026.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	633595550	606661280	95.749	606661280	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		606661280	95.749	606661280	0	100	0
Public- Institutions	E-Voting	26480807	3093420	11.6817	0	3093420	0	100
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		3093420	11.6817	0	3093420	0	100
Public- Non Institutions	E-Voting	537556913	7961261	1.481	7930091	31170	99.6085	0.3915
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		7961261	1.481	7930091	31170	99.6085	0.3915
Total		1197633270	617715961	51.5781	614591371	3124590	99.4942	0.5058
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint M/s. B S S & Associates, Firm of Company Secretaries in Practice, as Secretarial Auditors for a term of upto 5 (Five) consecutive years and fix their remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$\frac{(3)}{[(2)/(1)]*100}$	(4)	(5)	$\frac{(6)}{[(4)/(2)]*100}$	$\frac{(7)}{[(5)/(2)]*100}$
Promoter and Promoter Group	E-Voting	633595550	606661280	95.749	606661280	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		633595550	606661280	95.749	606661280	0	100
Public-Institutions	E-Voting	26480807	3093420	11.6817	0	3093420	0	100
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		26480807	3093420	11.6817	0	3093420	0
Public- Non Institutions	E-Voting	537556913	7961261	1.481	7951160	10101	99.8731	0.1269
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		537556913	7961261	1.481	7951160	10101	99.8731
Total		1197633270	617715961	51.5781	614612440	3103521	99.4976	0.5024
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Bandi Suresh Kumar (DIN: 00206473) as Whole Time Director, designated as Joint Managing Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	633595550	606661280	95.749	606661280	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		633595550	606661280	95.749	606661280	0	100
Public- Institutions	E-Voting	26480807	3093420	11.6817	0	3093420	0	100
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		26480807	3093420	11.6817	0	3093420	0
Public- Non Institutions	E-Voting	537556913	7961261	1.481	7935978	25283	99.6824	0.3176
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		537556913	7961261	1.481	7935978	25283	99.6824
Total		1197633270	617715961	51.5781	614597258	3118703	99.4951	0.5049
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration of Object Clause of the Memorandum of Association ("MOA") of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	633595550	606661280	95.749	606661280	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		633595550	606661280	95.749	606661280	0	100
Public- Institutions	E-Voting	26480807	3093420	11.6817	0	3093420	0	100
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		26480807	3093420	11.6817	0	3093420	0
Public- Non Institutions	E-Voting	537556913	7961261	1.481	7954796	6465	99.9188	0.0812
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		537556913	7961261	1.481	7954796	6465	99.9188
Total		1197633270	617715961	51.5781	614616076	3099885	99.4982	0.5018
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



B S S & ASSOCIATES

COMPANY SECRETARIES

Flat No. 5A, Parameswara Apartments, Beside SBI, Anandnagar, Khairatabad, Hyderabad-500 004

Phone : 040 - 40171671, Cell : 6309490217

E-mail : cs@bssandassociates.com

To

The Chairman,

STEEL EXCHANGE INDIA LIMITED

Door No: 1-65/k/60, Abhis Hiranya,

1st Floor, Kavuri Hills, Hyderabad - 500081.

Dear Sir,

Sub: Consolidated Report of Scrutinizer on remote e-voting and e-voting during the AGM pursuant to the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Pursuant to provisions of section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 for the 26th Annual General Meeting (“AGM”) of **STEEL EXCHANGE INDIA LIMITED** [CIN:L74100TG1999PLC031191] held on Monday, the 29th day of September, 2025 at 12:30 P.M. (IST) through Video Conferencing (VC) facility / Other Audio-Visual Means (OAVM).

1. We, **B S S & Associates**, Company Secretaries, Hyderabad, were appointed by the Board of Directors of “**STEEL EXCHANGE INDIA LIMITED**” (“**the Company**”) for the purpose of scrutinizing the remote e-voting and e-voting during 26th AGM in a fair and transparent manner as per the provisions of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014 [Amendment Rules 2015], on the resolutions contained in item numbers 1 to 6 as set out in the Notice dated 03rd day of September, 2025 of the said 26th AGM of the members of the Company, held on Monday, the 29th day of September, 2025 at 12:30 P.M. (IST) through Video Conferencing (VC) facility / Other Audio-Visual Means (OAVM).
2. In compliance with the MCA Circulars dated April 8, 2020, April 13, 2020, May 5, 2020, August 17, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 (Collectively referred to as “**MCA Circulars**”) and SEBI Circulars dated May 12, 2020 dated January 15, 2021 and dated January 05, 2023 (Collectively referred to as “**SEBI Circulars**”), the Notice dated 03rd day of September, 2025, as confirmed by the Company was sent in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those members whose email addresses are registered with the Company/ Depositories.
3. The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (“**CDSL**”) for remote e-voting prior to the AGM and for e-voting during the AGM.
4. The remote e-voting period was kept open for three days from 26th September, 2025 at 9:00 A.M. to 28th September, 2025 at 5:00 P.M.



5. The cut-off date for the purpose of determining the entitlement for voting on the proposed resolutions was 22nd September, 2025.
6. The Company had also provided e-voting facility, at the AGM held through VC/OAVM, to those shareholders who had not cast their vote earlier through remote e-voting.
7. After the closure of e-voting at the AGM held through VC/OAVM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked in the presence of two witnesses, who are not in the employment of the company and were counted.
8. We have scrutinized and reviewed the remote e-voting prior to the AGM and e-voting during the AGM and votes cast therein, based on the data downloaded from the CDSL e-voting system.
9. The management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to AGM and e-voting during the AGM on the resolutions contained in the notice of the AGM.
10. Our responsibility as a scrutinizer for the remote e-voting and e-voting during the AGM is restricted to making a report of the votes cast in favour or against the resolutions.
11. We now submit our consolidated report on the results of remote e-voting together with that of e-voting conducted through the e-voting system at the AGM provided by CDSL, as under:

a) Resolution 1 (as an Ordinary Resolution)

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Reports of the Board and Auditors thereon

“**RESOLVED THAT** the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Reports of the Auditors and the Board of Directors thereon for the financial year ended March 31, 2025 be and are hereby received, considered and adopted.”

(i) Voted **in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
271	617712820	99.9995

(ii) Voted **against** the Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
10	3141	0.0005

(iii) **Abstained/ Invalid** Votes:

No of Members voted	Number of votes held by them
Nil	Nil



b) **Resolution 2 (as an Ordinary Resolution)**

To re-appoint Mr. Mohit Sai Kumar Bandi (DIN: 07410118), who retires by rotation as Director and being eligible, offers himself for re-appointment

“RESOLVED THAT Mr. Mohit Sai Kumar Bandi (DIN: 07410118), who retires by rotation as Director in accordance with Section 152 of the Companies Act, 2013 be and is hereby re-appointed as a director liable to retire by rotation.”

(i) Voted **in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
256	614593191	99.4945

(ii) Voted **against** the Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
25	3122770	0.5055

(iii) **Abstained/ Invalid** Votes:

No of Members voted	Number of votes held by them
Nil	Nil

c) **Resolution 3 (as an Ordinary Resolution)**

Ratification of remuneration of the Cost Auditors for the Financial Year ending 31st March, 2026.

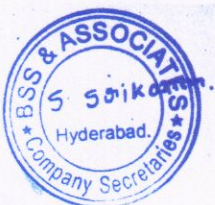
“RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company hereby ratifies the remuneration of Rs.8.00 lakh plus applicable taxes payable to M/s. Dendukuri & Co., Cost Accountants (Proprietor Mr. D Zitendra Rao Cost Accountant with Membership Number: 10087), who have been appointed by the Board of Directors on the recommendation of the Audit Committee, as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company, for the Financial Year ending March 31, 2026.”

(i) Voted **in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
262	614591371	99.4942

(ii) Voted **against** the Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
19	3124590	0.5058



(iii) **Abstained/Invalid Votes:**

No of Members voted	Number of votes held by them
Nil	Nil

d) Resolution 4 (as an Ordinary Resolution)

To appoint M/s. B S S & Associates, Firm of Company Secretaries in Practice, as Secretarial Auditors for a term of upto 5 (Five) consecutive years and fix their remuneration.

“RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions of the Companies Act, 2013, if any and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and subject to receipt of such other approvals, consents and permissions as may be required, M/s B S S & Associates, Company Secretaries (Firm Registration Number: P2012AP026600) be and are hereby appointed as Secretarial Auditors of the Company for a period of Five (5) consecutive years commencing from the conclusion of 26th Annual General Meeting till the conclusion of the 31st Annual General Meeting of the Company to be held for the Financial Year ended March 31, 2030 and to issue (i) the Secretarial Audit Report under Section 204 of the Act for the Term and (ii) the Secretarial Audit Reports under Regulation 24A(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations”) for the Term, at a remuneration to be determined by the Board of Directors of the Company (referred to as the Board which expression shall include any Committee thereof or person(s) authorized by the Board).

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, things and to sign all such documents and writings as may be necessary to give effect to this resolution and for matters connected therewith or incidental thereto.”

(i) Voted **in favour** of Resolution:

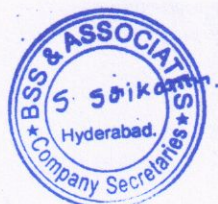
No of Members voted	Number of votes cast by them	% to total number of valid votes cast
267	614612440	99.4976

(ii) Voted **against** the Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
14	3103521	0.5024

(iii) **Abstained/ Invalid Votes:**

No of Members voted	Number of votes held by them
Nil	Nil



e) **Resolution 5 (as a Special Resolution)**

Re-appointment of Mr. Bandi Suresh Kumar (DIN: 00206473) as Whole Time Director, designated as Joint Managing Director of the Company.

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 198, 203 read with Schedule V and any other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or reenactment thereof for the time being in force) the Articles of Association and such other consents and permissions as may be necessary and on the recommendation of the Audit Committee and Nomination and Remuneration Committee, the consent of the Members of the Company be and is hereby accorded to the re-appointment of Mr. Bandi Suresh Kumar as Whole Time Director, designated as Joint Managing Director of the Company for a further period of 3 (Three) years with effect from 27th October, 2025 on the following terms and conditions:

Tenure	Three (03) years with effect from 27th October 2025.
Salary	Rs.7,70,000 (Rupees Seven Lakhs and Seventy Thousand only) per month for a period of three (03) years with effect from 27th October, 2025
Performance Bonus/Benefit	Nil
Perquisites	In addition to salary and Performance Bonus/Benefit as above said, the Whole Time Director designated as Joint Managing Director will be eligible for perks and allowances subject to a maximum of 75% of salary and these perquisites/ allowances may include the following. Valuation of all perquisites shall be done in accordance with the provisions of the Income Tax Act, 1961 and rules made thereunder. In the absence of any such rule, perquisites shall be evaluated at actual cost. a) House Rent Allowance at 10% of Salary per month/Rent free accommodation. b) Leave travel concession for self and family including dependent parents of appointee to and from any place in India and abroad once in a year in accordance with the rules of the Company. c) Club fees subject to a maximum of 2 clubs will be allowed, provided that no admission or life membership fees shall be paid. d) Personal accident insurance for a premium amount, which shall not exceed Rs. 250,000/- per annum. e) Use of Company's car with driver for business purposes. f) Use of telephone and other communication facilities at residence for business purposes. g) Any other perquisite that may be allowed as per the guidelines issued by the central government from time to time.
Other benefits	The Whole Time Director designated as Joint Managing Director will be eligible for: a) Company's contribution to Provident Fund as per the rules of the



	<p>Company.</p> <p>b) Company's contribution to Pension / Superannuation fund as per rules of the Company.</p> <p>c) Gratuity payable in accordance with the approved fund at a rate not exceeding one-half month's salary for each completed year of service as per rules of the Company.</p> <p>d) Encashment of leave at the end of tenure as per rules of the Company.</p>
Minimum Remuneration	In the event of Company having no profits or its profits are inadequate in any financial year during the tenure of the appointment, then the remuneration of Whole Time Director designated as Joint Managing Director shall be governed by the Section II of Part II of the Schedule V to the Companies Act, 2013 as amended from time to time.
Nature of duties	As Whole Time Director designated as Joint Managing Director of the Company, he is responsible for the corporate and business operations of the Company, subject to the superintendence, guidance and control of the Board of Directors. Taking into account his previous experience, educational background, knowledge about the industry and the nature and size of operations of the Company, he is a fit and proper person as the Joint Managing Director of the Company.

RESOLVED FURTHER THAT the aggregate sum of remuneration and perquisites, in any financial year shall not exceed the limits prescribed from time to time under Section 197 and 198 of the Companies Act, 2013 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and if in any financial year during the tenure of office of Mr. Bandi Suresh Kumar, the Company has no profits or its profits are inadequate, he will be paid remuneration by way of salary and perquisites, subject to applicable provisions of Schedule V to the Companies Act, 2013 read with Rule 7 of the Companies (Appointment and Remuneration) Rules, 2014.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to alter or vary the terms and conditions of the said appointment so as not to exceed the limits specified in Section 197 read with Schedule V or other applicable provisions, if any, of the Companies Act, 2013 or any other amendments thereto, as may be agreed between the Board and Mr. Bandi Suresh Kumar.

RESOLVED FURTHER THAT Board of directors and/or Company Secretary be and are hereby authorized to do all such acts, deeds and things as may be deemed necessary, desirable, proper or expedient for the purpose of giving effect to the above resolution and for matters connected therewith or incidental thereto and to sign and execute any deeds / documents/ undertakings/ agreements/papers/writings as may be required in this regard and to delegate all or any of these powers to any director(s) or officer(s) of the Company."

(i) Voted in favour of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
260	614597258	99.4951



(ii) Voted **against** the Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
21	3118703	0.5049

(iii) **Abstained/Invalid** Votes:

No of Members voted	Number of votes cast by them
Nil	Nil

f) Resolution 6 (as a Special Resolution)

Alteration of Object Clause of the Memorandum of Association ("MOA") of the Company.

"RESOLVED THAT pursuant to provisions of section 4, 13 and other applicable provisions of the Companies Act, 2013, and the rules enacted thereunder (including any statutory modification(s) or re- enactments thereof for the time being in force) and the rules framed there under, consent of the shareholders by way of Special Resolution be and is hereby accorded to append the following sub clause (11) and (12) after sub clause (10) of clause III (A) of the Memorandum of Association of Company:

- (11) *To carry on the business of real estate development, infrastructure construction, and allied services, including but not limited to contracting, building, engineering, town planning, land and estate development and property dealing in India or abroad. This includes acquisition, purchase, lease, pooling or otherwise securing land or immovable property whether owned by the Company, the public or government-for the construction, development, renovation, maintenance, management, or demolition of residential, commercial, industrial, and public infrastructure such as houses, flats, bungalows, hotels, markets, MSME logistic parks, industrial parks, theatres, roads, highways, runways, railways, tramways, dams, powerhouses, transmission lines, sewage and drainage systems, and other civil or utility works, including turnkey projects.*
- (12) *To engage in integrated logistics, multimodal transportation, and terminal operations, including material management, warehousing, storage, protection of goods, and distribution services. The Company may establish, develop, lease, or operate railway terminals and cargo facilities, including under the Gati Shakti Multimodal Cargo Terminal framework and provide transportation solutions by land, air, water, or space through vehicles such as trucks, railcars, aircraft, ships, and other carriers. These operations may be undertaken nationally and internationally, using any lawful energy source or propulsion technology.*

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any directors or company secretary of the Company be and is hereby authorised, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form as return of appointment with the Registrar of Companies, Hyderabad."



(i) Voted **in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
264	614616076	99.4982

(ii) Voted **against** the Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
17	3099885	0.5018

(iii) **Abstained/Invalid** Votes:

No of Members voted	Number of votes held by them
Nil	Nil

Thanking you,

Yours faithfully

**For B S S & Associates
Company Secretaries**


Srikanth Somepalli
Partner
Company Secretary

M. No. A22119, CoP: 7999
UDIN: A022119G001396162
Peer Review Cert. No.726/2020

Place: Hyderabad
Date: 30.09.2025

Countersigned by
For Steel Exchange India Limited

**RAVEENDRA
BABU MANNEM**

Digitally signed by
RAVEENDRA BABU MANNEM
Date: 2025.09.30 12:42:02
+05'30'

Raveendra Babu M
Company Secretary
(Person authorized by Chairman)

Place: Hyderabad
Date: 30.09.2025