

Steel Tubes of India Limited

Regd. Off. 13/1, New Palasia, Badgara House, Indore – 452 001 (M.P.)
Phone No. 0091-731-2590186-87, Fax 0091-731-2590186 Email: share3@stttextile.net
Website: www.steelubesindia.net CIN : L34300MP1959PI.C000875

STEEL:SH:BM-OC-BSE:MAR:2014

30th May, 2014

To,
The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/ 1, G. Block,
Bandra- Kurla Complex, Bandra (E),
Mumbai - 400 051

Fax: 022 – 26598237 / 38

Scrip Code: STEELTUBES

Sub: Outcome of the Board Meeting held on 30th May, 2014.

Dear Sir/Madam,

This has in continuation of our letter no. STEEL:BM:MAR:NOT:NSE:14-15 dated 21st May, 2014 regarding information for Board Meeting for consideration of the Audited Financial Results for the year ended on 31st March, 2014.

Pursuant to Clause 41 of the Listing Agreement, we are pleased to submit herewith the Audited Financial Results for the year ended 31st March, 2014, which was considered and approved by the Board at their Meeting held on 30th May, 2014 at the registered office of the Company.

You are requested to kindly take on record the above said financial results.

Thanking you,

Yours faithfully,
For STEEL TUBES OF INDIA LIMITED



AUTHORISED SIGNATORY

Encl.: As above

Cc to:

The Listing Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
MUMBAI - 400 001

Fax: 022 – 22723121 / 2037 / 2041

STEEL TUBES OF INDIA LIMITED

Regd. Office : 13/1, "Badgara House", New Palasia, Indore - 452001 9M.P.)

Ph. No. (0731) 2590186-87, Fax No. (0731) 2590186, Email: share3@stitelectile.net

Website: www.steelubesindia.net, CIN : L34300MP1959PLC000875

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2014

PART-I						(Rs. in Laacs)
Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar, 31 2014	Dec, 31 2013	Mar, 31 2013	Mar, 31 2014	March, 31 2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)
1	Income from operations					
	Net sales/income from operations (Net of excise duty)	-	-	-	-	-
	Total Income from operations (net)	-	-	-	-	-
2	Expenses:					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of traded goods	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employees benefits expense	-	-	-	-	-
	(e) Depreciation and amortization expense	18.88	-	73.20	18.88	73.20
	(f) Power & Fuel	-	-	-	-	-
	(g) Others	3.19	1.07	27.32	6.36	47.19
	Total Expenses	22.07	1.07	100.52	25.24	120.39
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(22.07)	(1.07)	(100.52)	(25.24)	(120.39)
4	Other Income	0.28	-	0.26	0.28	0.26
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(21.79)	(1.07)	(100.26)	(24.96)	(120.13)
6	Finance costs	-	-	0.07	-	0.10
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(21.79)	(1.07)	(100.33)	(24.96)	(120.23)
8	Exceptional items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(21.79)	(1.07)	(100.33)	(24.96)	(120.23)
10	Tax expense					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(21.79)	(1.07)	(100.33)	(24.96)	(120.23)
12	Extraordinary items (net of tax expense) (Prior year adjustments)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(21.79)	(1.07)	(100.33)	(24.96)	(120.23)
14	Paid-up equity share capital (Face Value Rs.10/- each)	1,240.00	1,240.00	1,240.00	1,240.00	1,240.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16.i	Earning per share (before extraordinary items)					
	(a) Basic	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
	(b) Diluted	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
16.ii	Earning per share (after extraordinary items)					
	(a) Basic	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
	(b) Diluted	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
PART-II						
A	PARTICULARS OF SHAREHOLDING:					
1	Public shareholding					
	- Number of shares	11,445,627	11,445,627	11,445,627	11,445,627	11,445,627
	- Percentage of shareholding	92.30	92.30	92.30	92.30	92.30
2	Promoters and Promoter group Shareholding					
	(a) Pledge / Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	954,374	954,374	954,374	954,374	954,374
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	7.70	7.70	7.70	7.70	7.70
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				NIL	
	Received during the quarter				NIL	
	Disposed of during the quarter				NIL	
	Remaining unresolved at the end of the quarter				NIL	
Notes :						
1 The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 30th May, 2014.						
2 The figures of the quarter ended 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.						
3 Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.						
4 The Company does not have manufacturing activities since many years. As the company deals only one reportable segment, therefore, segment wise reporting is not required.						

Steel Tubes of India Limited

Statement of Assets and Liabilities

(Rs. in Lacs)

S.No.	Particulars	Year ended 31st March 2014	Year ended 31st March 2013
(A)	Equity and Liabilities		
1	Shareholders' funds		
	(a) Share Capital	1,240.00	1,240.00
	(b) Reserve and surplus	(8,714.64)	(8,689.68)
	Sub-total-Shareholders' funds	(7,474.64)	(7,449.68)
2	Non-current liabilities		
	Long-term borrowings	5,327.09	5,264.41
	Sub-total-Non-current liabilities	5,327.09	5,264.41
3	Current liabilities		
	(a) Trade payables	1,895.85	1,894.73
	(b) Other current liabilities	322.45	390.90
	(c) Short-term provisions	-	-
	Sub-total-current liabilities	2,218.31	2,285.63
	TOTAL- EQUITY AND LIABILITIES	70.75	100.36
(B)	ASSETS		
1	Non-current assets		
	(a) Fixed assets	5.28	24.16
	(b) Non-current investments	0.10	0.10
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	65.03	65.03
	Sub-total-Non-current assets	70.41	89.29
2	Current assets		
	(a) Inventories	-	-
	(b) Trade receivables	-	-
	(c) Cash and cash equivalents	0.34	11.07
	(d) Short term loans and advances	-	-
	(e) Other current assets	-	-
	Sub-total-current assets	0.34	11.07
	TOTAL - ASSETS	70.75	100.36

For and on behalf of the Board of Directors
For Steel Tubes of India Limited

R. Soni

R. C. SONI
Chairman

Place : Indore

Dated : 30th May, 2014