



STEEL CITY SECURITIES LIMITED

(CIN : L67120AP1995PLC019521)

AN ISO 9001 : 2015 CERTIFIED COMPANY

MEMBER OF NSE, BSE, MSEI, MCX & NCDEX
CAPITAL MARKET, EQUITY DERIVATIVES,
CURRENCY DERIVATIVES & COMMODITY DERIVATIVES SEGMENTS
SEBI Regd. No. INZ 000223538

POINT OF PRESENCE OF NSDL-CRA
DEPOSITORY PARTICIPANT (DP) OF

NSDL & CDSL :
SEBI Permanent Regd. No. IN-DP-231-2016

SCSL/NSE/LIST/2024-25/05

Date:30.04.2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Symbol: STEELCITY
ISIN: INE395H01011

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our Announcement dt: 29.12.2023 and the above mentioned subject, We, M/s. Steel City Securities Limited would like to provide additional information to the Exchange which is mentioned below:

The Company has acquired 9,60,000 Equity Shares of M/s. Steel City Financial Services Private Limited (" Associate Company") held in the name of M/s. Steel City Commodities Private Limited (" Wholly Owned Subsidiary"). The details of the acquisition made are enumerated below:

- Steel City Financial Services Private Limited is a Non deposit accepting Non- Banking Finance Company registered with Reserve Bank of India. It has an Asset size of Rs. 9.89 Crores with a turnover of Rs. 1.22 Crores.
- The acquisition made by the Company would fall under the definition of the Related Party Transactions as the Company has acquired the shares held indirectly in the Associate Company through its Wholly Owned Subsidiary and that the acquisition was made at arms length price.
- Steel City Financial Services Private Limited is a Non deposit accepting Non- Banking Finance Company registered with Reserve Bank of India.
- With an object to fulfil the Working Capital requirement of the Wholly Owned Subsidiary of the Company, the acquisition was made and that there is no material impact on the Company due to the acquisition
- Since the said acquisition involves change in the Shareholding of M/s. Steel City Financial Services Private Limited, it has obtained the approval from its regulator i.e., Reserve Bank of India.



Regd. & Corporate Head Office : "Steel City Heights", 50-81-18, Main Road, Seethampeta, Visakhapatnam - 530 016

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- The Company has acquired 9,60,000 equity Shares of M/s. Steel City Financial Services Private Limited @ Rs. 22/- Per Equity Share and the Consideration was paid by way of transfer of funds through Bank.
- Before the acquisition of the above said Shares, the Company along with its Wholly Owned Subsidiary holds 43.84 % of the total Equity Shares of M/s. Steel City Financial Services Private Limited, whereby 21.87% was held directly in the name of the Company and the remaining 21.87% of the Shareholding was held in the name of its wholly owned Subsidiary, M/s. Steel City Commodities Private Limited. After the acquisition, the total of 43.84 % was held in the name of the Company and hence there was no change in holding by the Company after the acquisition also.
- Steel City Financial Services Private Limited ("SCFSPL") is one of the flourishing NBFC in India. It provides its customers various types of loans on faster basis. It has a net worth of Rs. 908.57 Lakhs; Asset size of Rs. 990 Lakhs as on 31.03.2023. SCFSPL was initially incorporated on January 10, 1997 under the provisions of Companies Act, 1956 as Sri Geeta Sai Finvest Private Limited and subsequently changed its name to 'Steel City Financial Services Private Limited' on October 22, 2013. SCFSPL is Visakhapatnam based Company carrying on the business of non-systematically Important Non deposit taking Non-Banking Financial Company holding a valid Certificate of Registration from Reserve Bank of India dated August 3, 1998 bearing No.09.00178. SCFSPL is carrying on the business of providing services like home loans, car loans, personal loans, commercial business loans and loans against securities. It mainly concentrates on the retail segment and its main customers are retail individuals, medium scale organisations who are in requirement of loans/ working Capital.

With reference to the advisory letter No: NSE/ LIST/ COMP/STEELCITY/01 dt: 27th December, 2023, we, would like to inform the Exchange that the letter was issued by the Exchange w.r.t. the Corporate Governance Report submitted for the Quarter ended 30th June, 2023. Further, there is no material impact of the letter issued on the Company.

Kindly take note of the same.

Thanking You,

For Steel City Securities Limited

Srividya.M

Company Secretary & Compliance Officer

