



# STEEL CITY SECURITIES LIMITED

(CIN : L67120AP1995PLC019521)

AN ISO 9001 : 2015 CERTIFIED COMPANY

MEMBER OF NSE, BSE, MSEI, MCX & NCDEX  
CAPITAL MARKET, EQUITY DERIVATIVES,  
CURRENCY DERIVATIVES & COMMODITY DERIVATIVES SEGMENTS  
SEBI Regd. No. INZ 000223538

POINT OF PRESENCE OF NSDL-CRA  
DEPOSITORY PARTICIPANT (DP) OF  
NSDL & CDSL :  
SEBI Permanent Regd. No. IN-DP-231-2016

SCSL/NSE/LIST/2024-25/4

Date: 30<sup>th</sup> April, 2024

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No: C1, G Block,  
Bandra Kurla Complex,  
Bandra ( East),  
Mumbai – 400051

**Symbol: STEELCITY**  
**ISIN: INE395H01011**

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held today i.e., 30<sup>th</sup> April, 2024

This is to inform you that a meeting of the Board of Directors of the Company was held today i.e., on 30<sup>th</sup> April, 2024, at the Registered Office of the Company and the following is the outcome of the Board Meeting:

- 1) Appointment of M/s. ASN Associates, Company Secretaries as Secretarial Auditors of the Company for the Financial Year 2024-25.
- 2) Appointment of M/s. Rao & Manoj, Chartered Accountants as Internal Auditors of the Company for the Financial Year 2024-25 to carry on the Internal Audit of the Financials of the Company.
- 3) Appointment of Mr. Y.S.N. Murthy, Practicing Chartered Accountant as Internal Auditor of the Company for the Financial Year 2024-25 to conduct Concurrent Audit & Internal Audit of Depositories and POP services under PFRDA.
- 4) Appointment of Mr. Sanjay Ravindra Kumar Desai, Practising Company Secretary as internal Auditor of the Company for the Financial Year 2024-25 to conduct internal Audit of the TIN – FC operations of the Company.
- 5) Appointment of M/s. Sangu Associates, Chartered Accountants as GST Auditors of the Company for the Financial Year 2024-25.
- 6) Took note of the the Adjudication Order No: SEBI/EAD2/NH/YK/2024/13271/1 dt: 28.03.2024 issued by SEBI .
- 7) Took note of the Adjudication Order No: SEBI/EAD2/NH/RJ/2024/13041/1 dt: 28.03.2024 issued by SEBI.
- 8) The Board took note of the above orders and decided that the Company shall pay the penalty levied against the Company under protest and further shall appeal against the orders to Securities Appellate Tribunal.

Regd. & Corporate Head Office : "Steel City Heights", 50-81-18, Main Road, Seethammampeta, Visakhapatnam - 530 016

☎ : 2796342, 2563580, 2563581

E-mail : ramu.n@steelcitynettrade.com, scsl@steelcitynettrade.com, Website : www.steelcitynettrade.com





## STEEL CITY SECURITIES LIMITED

- 9) Took note of the Credit Arrangement Letter dt: 26.04.2024 received from ICICI Bank Limited for enhancing the Overdraft facilities availed from Rs. 960 Lakhs to Rs. 1,000 Lakhs.
- 10) Took note of the penalty of Rs. 19,400/- levied by national Stock Exchange of India Limited vide its letter Dt: 23.04.2024 during its offsite Limited Review Inspection of F & and CD Segments.

The Meeting commenced at 11.45 A.M. and concluded at 12.45 P.M.

Kindly take note of the same.

Thanking You,

Yours Faithfully,

For Steel City Securities Limited

A handwritten signature in blue ink, appearing to read 'Srividya'.

M. Srividya  
Company Secretary & Compliance officer



☎ (O) : 2529246  
Fax : 0891-2712695  
Cell : 9640056555, 7799435494  
email : [asn@asnassociates.com](mailto:asn@asnassociates.com)

Date: 30.04.2024

To,  
The Board of Directors  
**M/s. Steel City Securities Limited**  
49-52-5/4, Shanthipuram,  
Visakhapatnam

Dear Sirs,

Sub: Brief Profile of the Firm.

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With reference to the above mentioned subject, please find below the Brief Profile of our Firm for our appointment as Secretarial Auditors of the Company for the **Financial Year 2024-25**

1.	FIRM NAME	ASN ASSOCIATES COMPANY SECRETARIES
2.	ADDRESS	Level 2, Flat No. 201, Waltair Heights, Balaji Nagar, Siripuram, Visakhapatnam – 530 003, Andhra Pradesh, India.
3.	NAMES OF PARTNERS	1. MR. SATYANARAYANA A FCS No. 3986 CP No. 2354 2. MR. K. SURENDRA ACS No. 34205 CP No. 12732
4.	CONTACT NUMBERS	1. Off: 0891- 2529246 2. A. Satyanarayana: 9949226699 3. Surendra: 9640056555
5.	Email Id	<a href="mailto:asn@asnassociates.com">asn@asnassociates.com</a>
6.	Website	<a href="http://www.asnassociates.com">www.asnassociates.com</a>
7.	PAN	AALFA2981K
8.	GST NO.	37AALFA2981K1Z1




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9.	Details of ASN Associates:	1. As a Proprietary w.e.f. 30.09.1995 2. As a Partnership Firm w.e.f. 25.08.2003
10.	Period of Experience	Since 30.09.1995 (27 years)
11.	Nature of Work	Secretarial Audit, Compliance Management Services, Management Consultancy Services, Legal Management Services, Legal Representation Services, Intellectual Property Rights, Accounting, Taxation and Advisory Services.
12.	Details of Bank Account No.	ASN Associates A/C No.: 3655201000019 CANARA BANK Siripuram Branch Visakhapatnam, Andhra Pradesh, India IFSC Code: CNRB0003655

Submitted for your information.

Thanking You,  
For **ASN ASSOCIATES**

  
(K Surendra)  
Partner



**FIRM PROFILE**

RAO & MANOJ ASSOCIATES

CHARTERED ACCOUNTANTS

D.NO.49-27-4/1,

MADHURANGAR

VISAKHAPATNAM-530016

**DISCLAIMER:**

The information contained in this document prepared by Rao & Manoj Associates (hereinafter referred to as RMA) is furnished to the recipient, on his/ her specific request and for information purpose only. In no way, this document should be treated as a marketing material or efforts to solicit a client. The sole purpose of this document is to furnish factual information about RMA's profile.

While we have made every attempt to ensure that the information contained in this document is true, RMA, its partners and/or any of its employees does not give any warranty, express or implied, including the warranty of opinions expressed for a particular purpose, or assume any liability or responsibility for the accuracy, completeness, or usefulness of any information available from this document. Before making any decision or taking any action, you should consult a RMA professional.



For RAO & MANOJ ASSOCIATES  
CHARTERED ACCOUNTANTS

  
CA MANOJ KUMAR. K.  
Partner  
Membership No.: 201404  
Firm Regn. No. 0063965

**ABOUT US:**

Founded in 1993, Rao & Manoj Associates is a Chartered Accountants firm providing services in Accounting, Auditing, Assurance, Advisory and Taxation (Direct and Indirect) services. We provide efficacious services to our clients depending on their needs. Since the needs of each client are different from one another, we provide solutions basing on their needs. We provide the solutions to the best of our effort by constant updating of the relevant regulatory requirements.

Our firm Consist of 6 Partners presently based at Visakhapatnam, who are having interdisciplinary skill sets.

We enjoy the reputation and respect of our wider business and client community who trust on us for our expertise and professionalism.

**PARTNERS:****CA SURYA CHANDRA RAO YELISETTI:**

Qualifications: BSc. FCA

Line of Expertise: Direct Taxation, Assurance and Accounting

Experience: 39 Years

Mobile: 9848186662 Email: sr\_yelisetti@rediffmail.com

CA Y Suryachandra Rao is the co founder of the firm and has an experience in Direct taxation, Accounting and Assurance Services for the past 35 years. He acted as Nominated Member to Various Committees of ICAI at Regional level and Central Council. He has also acted as Nominee Director to various companies and was a Professional Independent Director at VIWSCO(The Visakhapatnam Industrial Water Supply Company Limited). He has also appeared before various appellate forums in connection with Direct tax matters. He has addressed various seminars conducted by ICAI and Trade associations in respect of Direct tax and other matters.



**CA MANOJ KUMAR KADAMBALA:**

Qualifications: B.Com BL,FCA, DISA(ICAI)

Line of Expertise: Company Law, Direct & Indirect Taxation and Assurance

Experience: 32 Years

Mobile: 9848186528 Email: amarmanojk@rediffmail.com

CA K Manoj Kumar is the co founder of the firm and has an experience in Company law, Direct & Indirect Taxation and Assurance Services for the past 27 years. He is also a law graduate and has the qualification of DISA conducted by ICAI. He is an expert in Company Law and regulatory requirements. He has been involved in Providing services to clients especially related to the Project Finance and other related services.

**CA VENKATESWARLU THAMVADA:**

Qualifications: B.Com FCA, DISA(ICAI)

Line of Expertise: Direct Taxation, Indirect Taxation and Audit

Experience: 20 Years

Mobile: 9849588438 Email: thamvada@gmail.com

CA T Venkateswarlu has joined the firm in 2005 and has an experience in Direct Taxation, Indirect Taxation and Audit Services for the past 15 years. He is also a topper of Andhra University at Graduate Level and has the qualification of DISA conducted by ICAI. He has also qualified the Post qualification course in Service tax conducted by ICAI. He is an expert in Internal Audit, Taxation and regulatory requirements. He has been involved in providing services to clients especially related to the Risk Management. He has acted as Master Trainer for Tax Return Preparers (TRP) at Visakhapatnam a initiative taken up by the Government of India to train people to provide services relating to Income Tax filings.



**CA KUMAR :**

Qualifications: B.Com FCA,

Line of Expertise: Direct Taxation and Audit

Experience: 14 Years

Mobile: 8978850252 Email: kumarca10@gmail.com

CA T Kumar has joined the firm in 2013 and has an experience in Direct Taxation, and Audit Services for the past 10 years. He is an expert in providing Direct tax advisory services especially related to Tax Planning and tax filings to Individual and corporate clients. He has appeared before various tax authorities in connection with client matters.

**CA ANJANI KUMAR POLPARTHI:**

Qualifications: B.Com, FCA.

Line of Expertise: Direct Taxation and Indirect Taxation

Experience: 5 Years

Mobile: 9550189838 Email: anjanikumarp92@gmail.com

CA P Anjani Kumar has joined the firm in 2021 and has an experience in Direct Taxation and Indirect Tax Consultancy Services for the past 3 years. He is an expert in providing Direct tax and GST advisory services especially related to Tax Planning and Tax filings to Individual and corporate clients. He has appeared before various tax authorities in connection with client matters.

**CA KARTHIK:**

Qualifications: B.Com, ACA.

Line of Expertise: Direct Taxation and Indirect Taxation

Experience: 2 Years



**CA KARTHIK** has joined the firm in 2021 and has an experience in Direct Taxation and Indirect Tax Consultancy Services for the past 3 years. He is an expert in providing Direct tax and GST advisory services especially related to Tax Planning and Tax filings to Individual and corporate clients. He has appeared before various tax authorities in connection with client matters.

**SERVICES:**

**Assurance:** We provide Independent Audit Services beyond the regulatory reporting. We understand the business and the needs of the client and enable the client to understand the risks and opportunities associated with their business model. Our policy is as such that the work will be reviewed by the other partner so as to enable us to provide reliable and better services to our clients.

Basing on the constant updating of the niche skills relating to the accounting standards, relevant notifications and rules we provide the clientele the best possible solutions. This independent and value addition approach has garnered a respect among our clientele which include various Public, Private Sector undertakings.

We provide Services such as Statutory audit , Audit under State VAT Laws, GST, Internal Audits, Audits under Income Tax Law, Investigation Services, Project finance, Company Law Services and Certification Services.

**Tax:** Given the complex scenario and changing environment of compliance in the Direct and Indirect Taxes we provide comprehensive services to our clientele which includes Tax planning, compliance and return filing services.

*Direct Tax:* We Provide advice on applicability of Income Tax on the relevant transactions, tax planning and compliance with the relevant rules such as filing of the TDS returns, Tax exemption forms etc. We also provide services relating to the scrutiny assessments and appear before the concerned authorities. We also provide services relating to appeal matters.



**Indirect Taxes:** We advise our clientele on the applicability and Levy of Indirect taxes such as VAT, Service Tax and GST and also advise them on procedural aspects. We also provide services of Audit under the relevant laws.

**Advisory Services:** We offer services in the areas of Accounting, Financial Transactions, Corporate Advisory Services, Management Consultancy Services to enable our clients to run their business and organizations in a effective manner. Our Services include Financial Advisory, Implementation of Accounting Systems, Preparation of Accounting Manuals, Drafting and Vetting of Agreements related to financial aspects, Feasibility Study, Due Diligence Etc.

**CLIENTS:**

We have a multi-disciplinary clientele across various industries such as Banking, Insurance, Public Sector, Retail, Stock Broking, Real Estate, Logistics and Transport, Automobile Trading, Pharma, Software and IT enabled Services, Healthcare, Hospitality and Education.

Our Clients Include:

Andhra Bank	Banking Sector	Branch Statutory Audit
Union Bank of India	Banking Sector	Branch Statutory Audit
Bank of India	Banking Sector	Branch Statutory Audit
APGVB	Banking Sector	Branch Statutory Audit
Eisai Pharmaceuticals India Private Limited(MNC)	Pharma	Internal Audit and Advisory Services
Sionc Pharmaceuticals P Limited	Pharma	Statutory Audit and Direct Tax Services
Indian Institute of Petroleum and Energy Visakhapatnam (IIFE)	Education	Statutory Audit



Alwardas Group of Education Institutes	Education	Statutory Audit
Ganta Sriram Educational Institutions	Education	Statutory Audit, Direct Tax
Sivasankar Group of Companies	Automobile	Statutory Audit, Direct Tax and Indirect tax services
Miracle Group of Companies	Software and IT Enabled Services	Statutory Audit, Direct Tax and Indirect tax services
Quant Systems India Private Limited	Software and IT Enabled Services	Statutory Audit, Direct Tax
The Payakaraopeta Mutually Aided Cooperative Society Limited	Banking-Cooperative Sector	Statutory Audit, Direct Tax
Burugupalli Builders and Developers	Real Estate	Statutory Audit, Direct Tax
Lucky Retail Stores	Retail	Statutory Audit, Direct Tax
Sri Ramchandra Group of Hotels	Hospitality	Statutory Audit, Direct Tax
Ganta Sriram Educational Institutions	Education	Statutory Audit, Direct Tax
Venkata Sai Media Group	Media and Entertainment	Statutory Audit, Direct Tax
Nikitha Hospitals	Healthcare	Statutory Audit, Direct Tax, Indirect Tax Services
Steel City Securities Limited	Stock Market	Internal Audit
The New Assurance Company Limited – DO V Visakhapatnam	Insurance –Public Sector Undertaking	Statutory Audit and Tax Audit
MMTC Limited Visakhapatnam-RO	Trading-Public Sector Undertaking	Statutory Audit and Tax Audit
CREDAI Visakhapatnam Chapter	Trade Association	Statutory Audit and Taxation
National Insurance Company Limited	Insurance –Public Sector Undertaking	Statutory Audit and Taxation



For RAO & MANOJ ASSOCIATES  
CHARTERED ACCOUNTANTS

*Manoj Kumar*  
CA MANOJ KUMAR. K.  
Partner  
Membership No.: 2014  
Firm Regn. No. 006

Phone: Office: 0891-2797528, 2763978, E-mail: murtyysn@gmail.com

Date: 24-04-2024

To,

The Board of Directors  
M/s. Steel City securities Limited  
49-52-5/4, Shanthipuram,  
Visakhapatnam

Dear Sirs,

Sub. Brief Profile of the Proprietor

With reference to the above mentioned subject, please find below the Brief Profile for my appointment as Internal Auditor for M/s. Steel City Securities Limited for the Financial Year 2024-25.

1	Name of the Proprietor:	Y.S.N MURTY
2	Address	Flat No.202, D.No.49-52-1/3, Cherukuri Elegancy, Shankarmattam Road, Shantipuram, Visakhapatnam
3	Names Of Partners	NOT APPLICABLE
4	Contact Numbers	Mobile:- 9885326660, Land:- 0891-2797528,2763978
5	Email-ID	<a href="mailto:murtyysn@gmail.com">murtyysn@gmail.com</a> , <a href="mailto:murtyysn.audit@gmail.com">murtyysn.audit@gmail.com</a>
6	Website	-----
7	PAN	AALPY8436F
8	GST No.	37AALPY8436F1Z1
9	Brief particulars of Experience:	AS PER PROFILE ENCLOSED
10.	Period of Experience	Having Experience of more than 25 years as Practicing Chartered Accountant. Working with your organization since 2005 as Internal and Concurrent Auditor NSDL and CDSL
11	Nature of Work	Internal and Concurrent Auditor NSDL and CDSL

Submitted for your information,

Thanking You,

(Y.S.N. Murty)

Chartered Accountant



# SANJAY RAVINDRAKUMAR DESAI

COMPANY SECRETARY

G-501, PRUTHVI CLASSIQUE, MODY PARK BLDG NO 2 CHSL, HEMU KALANI ROAD,  
NO 3, IRANI WADI, KANDIVALI WEST, MUMBAI 400067  
EMAIL [sanjivdes@gmail.com](mailto:sanjivdes@gmail.com) phone 9820967194

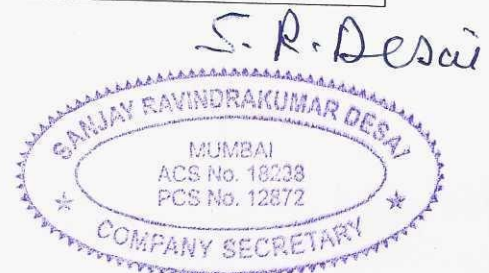
To  
The Board of Directors  
Steel City Securities Limited  
Steel City Heights,  
50-81-18, Seethammapeta Main Road,  
Visakhapatnam 530016  
Andhra Pradesh

Dear Sirs,

## Sub: Brief Profile of the Firms

With reference to the above mentioned subject, please find below the brief profile for appointment of Internal Auditors for the financial year 2024 -2025

1	NAME	SANJAY RAVINDRAKUMAR DESAI
2.	ADDRESS	G-501, PRUTHVI CLASSIC, MODY PARK BLDG NO. 2 CHSL, HEMU KALANI ROAD NO 3, IRANI WADI, KANDIVALI (WEST), MUMBAI 400067
3	PEER REVIEW	3376/2023
4.	NAME OF PARTNER	-
5.	CONTACT NOS	9820967194
6.	EMAIL ID	<a href="mailto:sanjivdes@gmail.com">sanjivdes@gmail.com</a>
7.	Website	-
8	PAN	AAHPD3774D
9.	GSTIN	27AAHPD3774D1ZW
10	BRIEF HISTORY	Looking after Secretarial compliances under the Companies Act, 2013, and SEBI and other various Statutory Acts and Provision and Internal Audit work. An Advisory to the Corporate, incorporation of New Private Companies and public companies. Compliances under FEMA. Due diligence Certificate to Banks and Secretarial Audit Report to Corporates.



11	PERIOD OF EXPERIENCE	12 years
12	NATURE OF WORK	<ol style="list-style-type: none"> <li>1. Internal Audit</li> <li>2. Secretarial and Legal compliances</li> <li>3. Advisory for legal Compliance under the various statutory Acts,</li> <li>4. RBI and FEMA matters</li> <li>5. Incorporation of New Private Company and Public Company, One person Company and LLPs.</li> <li>6. Secretarial Audit Report to Private and Public Companies as per the Act.</li> <li>7. Due diligence Report to Banks.</li> <li>8. Filing and certifying of various Forms and Returns under the Companies Act, 2013</li> <li>9. Maintenance of Statutory Registers required under the Companies Act, 2013</li> </ol>

Submitted for your information

Thanking you

S. R. Desai

Sanjay Ravindrakumar Desai  
Company Secretary  
Date: 30/04/2024





# R K SANGU & ASSOCIATES

CHARTERED ACCOUNTANTS

Date: 24-04-2024

To

The Executive Chairman

Steel City Securities Limited

Visakhapatnam

Andhra Pradesh

Respected Sir,

Sub: Submission of Brief Profile of M/s R K SANGU & ASSOCIATES, CHARTERED ACCOUNTANTS –  
GST Consultants of M/s Steel City Securities Limited

M/s R K SANGU & ASSOCIATES, Chartered Accountants is a leading Chartered Accountancy Firm  
specialized in Goods and Service Tax and following are the details of the firm:

Name of the Firm	R K SANGU & ASSOCIATES, Chartered Accountants
ICAI Firm Registration Number	FRN No. 0179485
Location	D. No 15-2-6/A, Shreyas Building, Beside Sai ram Apartment Opp. Street of Varun Inox Theater, Novotel, Maharani Peta, Visakhapatnam-5300002.
About the Founder Chairman	<p>Mr. Rama Krishna Sangu LLB, Mcom, FCA has qualified Chartered Accountancy in November 2006.</p> <p>He has 18 years of specialization in the areas of Indirect Taxation namely Central Excise, Customs, Service Tax, Foreign Trade Policy, and since 2017 Goods and Service Tax.</p> <p>He was co-opted as a member of Indirect Taxation Committee of The Institute of Chartered Accountants of India, SIRC of ICAI for the years 2016-17, 2017-18 and 2018-19.</p> <p>He acted as a Chairman of Taxation Committee of The Andhra Pradesh Chamber of Commerce Industry Federation for the years 2018-21 and for the years 2022 -24 he was nominated as Vice Chairman of Taxation Committee.</p>
About the Firm	The firm is specialized in Goods and Service Tax and its client base in this area includes:

*S. Ramesh Babu*

	<ol style="list-style-type: none"> <li>1. Life Insurance Corporation of India Limited.</li> <li>2. National Aluminum Company Limited.</li> <li>3. Dredging Corporation of India Limited.</li> <li>4. Indian Naval Canteen Stores Department.</li> <li>5. Bharat Heavy Electricals Limited.</li> <li>6. Rushil Decor Limited.</li> <li>7. RHI Magnesita Limited.</li> <li>8. Manoj Vaibhav Gems &amp; Jewelers Limited.</li> <li>9. Andhra Pradesh State Housing Corporation Limited.</li> <li>10. Andhra Pradesh Nurses and Midwives Council.</li> <li>11. CMR Textiles &amp; Jewelers Private Limited.</li> <li>12. Kankatala Textiles Private Limited.</li> <li>13. Refratechnik India Private Limited.</li> <li>14. Nipro Medical India Private Limited.</li> <li>15. Kreative Organics Private Limited and many other MNCs, leaders in Textiles, Jewellery, Service, Manufacturing, Real Estate clients.</li> </ol>
About the Human Resources	The firm has 3 Chartered Accountants 10 CA Article Students, 5 Semi Qualified CA's full-time employees, and 10 other full trained and expert staff in the areas of Goods and Service Tax.

Thanking you

For

R K SANGU & ASSOCIATES

CHARTERED ACCOUNTANTS

*S. Rama Krishna Sangu*

AUTHORIZED SIGNATORY

CA RAMA KRISHNA SANGU - FOUNDER

