



STEEL CITY SECURITIES LIMITED

(CIN : L67120AP1995PLC019521)

AN ISO 9001 : 2015 CERTIFIED COMPANY

MEMBER OF NSE, BSE, MSEI, MCX & NCDEX
CAPITAL MARKET, EQUITY DERIVATIVES,
CURRENCY DERIVATIVES & COMMODITY DERIVATIVES SEGMENTS

POINT OF PRESENCE OF NSDL-CRA
DEPOSITORY PARTICIPANT (DP) OF

NSDL & CDSL :

SEBI Regd. No. IN7000223538
SCSL/NSE/LIST/2024-25/52

SEBI Permanent Regd. No. IN-DP-231-2016
Date: 30th January, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Symbol: STEELCITY
ISIN: INE395H01011

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for appointment of Additional Director Non Executive Independent Director of the Company

With reference to the above captioned subject and in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board at its meeting held today approved the Postal Ballot Notice to obtain the approval of the shareholders for the following business:

- i) Regularization of the appointment of Sri. Ch. Murali krishna as Non Executive Independent Director of the Company.
- ii) Approval of the increase in remuneration of Sri. K. Satyanarayana (DIN: 00045387), Executive Chairman of the Company.
- iii) Approval of the increase in remuneration of Sri. Satish Kumar Arya (DIN: 00046156), Managing Director & CEO of the Company.
- iv) Approval of the increase in remuneration of Sri. T. V. Srikanth (DIN: 07992172), Director (IT) of the Company.

Kindly take note of the same.

Thanking You,

For Steel City Securities Limited

M. Srividya

Company Secretary & Compliance Officer





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STEEL CITY SECURITIES LIMITED

(CIN: L67120AP1995PLC019521)

“ Steel City Heights”, # 50-81-18, Main Road, Seethammapeta, Visakhapatnam,
Andhra Pradesh -530016

Email: investorrelations@steelcitynettrade.com, contact no: 0891-2563581

Website:www.steelcitynettrade.com;

NOTICE OF POSTAL BALLOT

**[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with
Rules 20 and 22 of the Companies (Management and Administration)
Rules, 2014 as amended]**

Dear Members,

NOTICE is hereby given pursuant to the provisions of section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Companies (Management and Administration) Rules, 2014 (“the Rules”) as amended from time to time, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (“SS2”), as amended, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (“MCA”), Government of India, for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021, 20/2021 dated 8th December 2021, 3/2022 dated 5th May 2022, 11/2022 dated 28th December 2022, 09/2023 dated 25th September 2023 and 9/2024 dated 19th September 2024 (“MCA Circulars”) and any other applicable laws and regulations (including any statutory modification(s) or re-enactment thereof for the time being in force and as amended from time to time), that the Resolutions as set out in this Notice





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to transact the special business as set out hereunder are proposed to be passed by the Members of Steel City Securities Limited ("the Company") by way of Postal Ballot only through e-voting i.e. voting through electronic means ("Remote E-voting").

In compliance with the aforesaid MCA Circulars, the Company is sending this Postal Ballot Notice only in electronic form, to those Members whose e-mail addresses are registered with the Company/Depositories/ Registrar and Transfer Agent ('RTA') and whose names appear in the register of members/ list of beneficial owners of the Company provided by the Depositories as on **Thursday, the 30th day of January, 2025 (i.e., the "Cut – off Date")**. Accordingly, physical copy of this Notice along with Postal Ballot Form and pre-paid business reply envelope is not being sent to the Members for this Postal Ballot. The Communication of assent or dissent of the Members would take place only through the remote e-voting system (E-Voting). Those Members who have not registered their e-mail address with the Company/Depositories, please follow the process provided in the notes to receive this Postal Ballot Notice.

An explanatory statement pursuant to Section 102, 110 and other applicable provisions, if any, of the Act, pertaining to the resolutions setting out the material facts and reasons thereof, is appended along with the Notice. Further, the Board of Directors of your Company has appointed Mr. K. Surendra, Partner, M/s. ASN Associates, Practicing Company Secretaries (Membership No. ACS 34205 & COP No. 12732), as the Scrutinizer for conducting the Postal Ballot/e-voting process in a fair and transparent manner.

The remote e-voting period shall commence at **9.00 a.m. (IST) on Friday, the 7th day of February, 2025** and ends at **5.00 p.m. (IST) on Saturday, the 8th day of March, 2025**.

The Scrutinizer, after completion of scrutiny, will submit his report to the Chairman or any Director of the Company, as may be authorized by the Chairman in this regard within two working days. The results of e-voting will be announced on or before **Tuesday, the 11th day of March, 2025**, and will be displayed on the Company's





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website www.steelcitynettrade.com and will also be communicated to the Stock Exchanges on which equity shares of the Company are listed. The Company will also display the results of the Postal Ballot at its Registered Office. If the proposed resolution(s) is assented by requisite majority, it shall be deemed to have been duly passed on **Saturday, the 8th day of March, 2025** i.e. the last day for E- Voting.

The resolution(s) for the purpose as stated herein below is proposed to be passed by Postal Ballot:

SPECIAL BUSINESS:

1. REGULARISATION OF APPOINTMENT OF SRI. Ch. MURALI KRISHNA (DIN:00045403) AS INDEPENDENT DIRECTOR OF THE COMPANY FOR A PERIOD OF 5 YEARS:

To consider and if thought fit to pass with or without modifications the following resolution as Ordinary Resolution:

“RESOLVED THAT Sri. Ch. Murali Krishna (DIN: 00045403), who was appointed as an Additional Director (Independent Non Executive) on the Board of Directors ('Board') of the Company with effect from 30th January, 2025, in terms of Section 161 of the Companies Act, 2013 and as per Regulation 17 (1E) of SEBI (Listing Obligations and Disclosure Requirements), 2015 and other applicable Laws, rules and Regulations as amended from time to time, who holds office up to the date of next General Meeting, be and is hereby appointed as Independent Non Executive Director of the company for a period of 5 years pursuant to the provisions of Section 149(4) of the Companies Act, 2013.”

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds and things as it may consider necessary or expedient to give effect to this resolution.





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2. TO APPROVE THE INCREASE IN REMUNERATION OF SRI. K. SATYANARAYANA (DIN: 00045387), EXECUTIVE CHAIRMAN OF THE COMPANY:

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

“ RESOLVED THAT pursuant to the recommendations of the Nomination and Remuneration Committee of the Board of Directors of the Company, and pursuant to the provisions of Sections 196, 197, 198, 201 and other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including rules, notifications, any statutory modifications and amendment or re-enactment thereof for the time being in force and as may be enacted from time to time) read with Schedule V of the said act, and subject to the provisions of Articles of Association of the Company, approval of the Members be and is hereby accorded to increase the remuneration of Sri. K. Satyanarayana, Executive Chairman of the Company to Rs. 54,00,000/- (Rupees Fifty Four Lakhs Only) p.a. w.e.f. 1st April, 2025.

RESOLVED FURTHER THAT the Board of Directors of the Company on the recommendations of the Nomination and Remuneration Committee be and is hereby authorized to do all such acts, deeds and things as it may consider necessary or expedient to give effect to this resolution.”

3. TO APPROVE THE INCREASE IN REMUNERATION OF SRI. SATISH KUMAR ARYA (DIN: 00046156), MANAGING DIRECTOR & CEO OF THE COMPANY:

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the recommendations of the Nomination and





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Remuneration Committee of the Board of Directors of the Company, and pursuant to the provisions of Sections 196, 197, 198, 201 and other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including rules, notifications, any statutory modifications and amendment or re-enactment thereof for the time being in force and as may be enacted from time to time) read with Schedule V of the said act, and subject to the provisions of Articles of Association of the Company, approval of the Members be and is hereby accorded to increase the remuneration of Sri. Satish Kumar Arya, Managing Director & CEO of the Company to Rs. 54,00,000/- (Rupees Fifty Four Lakhs Only) p.a. w.e.f. 1st April, 2025.

RESOLVED FURTHER THAT the Board of Directors of the Company on the recommendations of the Nomination and Remuneration Committee be and is hereby authorized to do all such acts, deeds and things as it may consider necessary or expedient to give effect to this resolution.”

4. TO APPROVE THE INCREASE IN REMUNERATION OF SRI. T. V. SRIKANTH (DIN: 07992172), DIRECTOR (IT) OF THE COMPANY:

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

“ RESOLVED THAT pursuant to the recommendations of the Nomination and Remuneration Committee of the Board of Directors of the Company, and pursuant to the provisions of Sections 196, 197, 198, 201 and other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including rules, notifications, any statutory modifications and amendment or re-enactment thereof for the time being in force and as may be enacted from time to time) read with Schedule V of the said act, and subject to the provisions of Articles of Association of the Company, approval of the Members be and is hereby accorded to increase the remuneration of Sri. T.V. Srikanth, Director(IT) of the Company to Rs. 34,80,000/- (Rupees Thirty Four Lakhs Eighty Thousand Only)





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p.a. w.e.f. 1st April, 2025.

RESOLVED FURTHER THAT the Board of Directors of the Company on the recommendations of the Nomination and Remuneration Committee be and is hereby authorized to do all such acts, deeds and things as it may consider necessary or expedient to give effect to this resolution.”

Regd. Office:

“ Steel City Heights”
50-81-18, Main Road,
Seethammapeta,
Visakhapatnam – 530 016
Andhra Pradesh
Place: Visakhapatnam
Date: 30.01.2025



**By Order of the Board
For Steel City Securities Limited**

Srividya.M

**Company Secretary & Compliance Officer
(Mem No: A41129)**

Notes:

1. The explanatory statement pursuant to Section 102(1), any other applicable provisions of the Companies Act, 2013 (“the Act”) and rules made thereunder, Listing Regulations and Secretarial Standards on General Meetings (SS-2) stating all material facts and the reasons thereof for the proposed special business mentioned above, forming part of this Notice, is annexed herewith
2. In terms of Section 110 of the Companies Act, 2013 read with the Rule 22 of the Companies (Management and Administration) Rules, 2014, the items of business as set out in the Notice are sought to be passed by Postal Ballot through electronic means.
3. The Company has engaged the services of Bigshare Services Private Limited (“Bigshare”), the agency to provide e-voting facility. Members are requested to read carefully the instructions for e-voting that are provided as part of this Postal Ballot Notice before casting their vote.
4. This Postal Ballot Notice will also be available on the Company’s website at www.steelcitynettrade.com , website of the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com , and on the website of Bigshare at





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www.bigshareonline.com.

5. Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, M/s. Bigshare Services Private Limited, 306, Right Wing, 3rd Floor, Amrutha Ville, Opp. Yashoda Hospital, Somajiguda, Rajbhavan Road, Hyderabad – 500082. Members are requested to register their email id and support the green initiative efforts of the Company.

6. For receiving copy of postal ballot notice electronically, members who have not yet registered their email addresses are requested to send an email to investorrelations@steelcitynettrade.com by mentioning the Members Name, Folio No.

7. Members whose names will appear in the Register of Members/List of Beneficial Owners as on **Thursday, the 30th day of January, 2025** being the cut-off date will be entitled to vote on the Resolutions set forth in this Notice and voting rights shall be reckoned on the paid-up value of shares registered in their name on that date. A person who is not a Member on the cut –off date should treat this notice for information purposes. Members would be able to cast their votes and convey their assent or dissent to the proposed resolution only through the remote e-voting process.

8. The e-voting period commences from **Friday, the 7th day of February, 2025 (From 9:00 AM IST)** and ends on **Saturday, the 8th day of February, 2025 (at 5:00 PM IST)**. During this period, members of the Company holding equity shares either in physical form or in dematerialized form, as on the cut-off date i.e. **January 30, 2025** may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting after 5:00 PM (IST) on **Saturday, the 8th day of February, 2025**. Once the vote on a resolution is cast by a member, he or she will not be allowed to change it subsequently.

9. The resolution, if passed by requisite majority, shall be deemed to have been passed on the last date of e-voting i.e., on **Saturday, the 8th day of February, 2025**.

10. The Scrutinizer will submit his report to the Chairman or a person authorized by him, after the completion of scrutiny of the e-voting, and the result of the e-voting by postal ballot will be announced not later than 2 working days from the conclusion of E- voting.





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11. The result would be displayed at the Registered Office of the Company, intimated to the Bigshare and Stock Exchanges where the Company's securities are listed, and displayed on the Company's website www.steelcitynettrade.com along with the scrutinizer's report.

12. All the material documents referred to in this Notice will be available for inspection electronically until the last date of remote e-Voting. Members seeking to inspect such documents can send an email to investorrelations@steelcitynettrade.com

E-VOTING INTRUCTIONS FOR POSTAL BALLOT ARE AS UNDER:

- i. The voting period begins on **Friday, the 7th day of February, 2025 (From 9:00 AM IST)** and ends on **Saturday, the 8th day of February, 2025 (at 5:00 PM IST)**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date (record date) of January 30, 2025** may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.
- ii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iii. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual





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Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasinew/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. BIGSHARE, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasinew/Registration/EasiRegistration</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-voting period.</p>





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Individual Shareholders holding securities in demat mode with NSDL	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS" "Portal" or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be redirected to i-Vote website for casting your vote during the remote e-Voting period.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>





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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- You are requested to launch the URL on internet browser:
<https://ivote.bigshareonline.com>
- Click on "LOGIN" button under the 'INVESTOR LOGIN' section to Login on E-Voting Platform.
- Please enter you 'USER ID' (User id description is given below) and 'PASSWORD' which is shared separately on you register email id.
 - Shareholders holding shares in CDSL demat account should enter 16 Digit Beneficiary ID as user id.
 - Shareholders holding shares in NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID as user id.
 - Shareholders holding shares in physical form should enter Event No + Folio Number registered with the Company as user id.





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Note If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password?**'
- Enter "**User ID**" and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on "**VOTE NOW**" option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

3. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser





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<https://ivote.bigshareonline.com>

- Click on “REGISTER” under “CUSTODIAN LOGIN”, to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with “User id and password will be sent via email on your registered email id”.

NOTE: If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘LOGIN’ under ‘CUSTODIAN LOGIN’ tab and further Click on ‘Forgot your password?’
- Enter “User ID” and “Registered email ID” Click on I AM NOT A ROBOT (CAPTCHA) option and click on ‘RESET.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, Bigshare E-voting system page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under “DOCUMENTS” option on custodian portal.
 - Click on “DOCUMENT TYPE” dropdown option and select document type power of attorney (POA).
 - Click on upload document “CHOOSE FILE” and upload power of attorney (POA) or board resolution for respective investor and click on “UPLOAD”.

Note: The power of attorney (POA) or board resolution has to be named as the “InvestorID.pdf” (Mention Demat account number as Investor ID.)

- Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select “VOTE FILE UPLOAD” option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on “UPLOAD”. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).





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- Custodian can "CHANGE PASSWORD" or "VIEW/UPDATE PROFILE" under "PROFILE" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com , under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.





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EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO:1: REGULARISATION OF APPOINTMENT OF SRI. Ch. MURALI KRISHNA (DIN:00045403) AS INDEPENDENT DIRECTOR OF THE COMPANY FOR A PERIOD OF 5 YEARS:

Sri. Ch. Murali Krishna was appointed as Additional Director (Non Executive Independent) at the meeting of the Board of Directors of the Company held on the 30th day of January, 2025. He is having around 25 years of vast experience in the capital market and is also having around 5 years of experience in the construction business. He also possesses a law degree. Since he is in possession of all the requisite qualifications that are required to be possessed by an Independent Director as per law, considering his vast experience your Board is of the view that his inclusion in the Board would help in improving the Business of the Company and suggests that his appointment as Additional Director be regularized.

The Brief Profile of Sri. Ch. Murali Krishna:

SI No	Particulars	Details
1	Director Identification Number	00045403
2	Name of the director	Murali Krishna Cherukuri
3	Fathers Name	Ch. Rama Koteswara Rao
4.	Address	10-385/21, Flat No: 305, Vijaya Jyothi Apartments, Opp. Old Dairy Farm, Visalakshi Nagar, Visakhapatnam
5	Email	chmk5959@gmail.com
6	Mobile No	9848419417
7	Permanent Account Number	AEDPC2423A
8	Occupation	Business
9	Date of Birth	18/02/1962
10	Nationality	INDIAN
11.	No. of companies in which I am a Managing Director, Chief Executive Officer, Whole Time Director, Secretary,	NA





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12. Professional Experience

He is having around 26 years of vast experience in the capital market and is also having around 5 years of experience in the construction business.

ITEM NO. 2: INCREASE IN REMUNERATION OF SRI. K. SATYANARAYANA (DIN: 00045387), EXECUTIVE CHAIRMAN OF THE COMPANY :

Sri. K. Satyanarayana is now acting as Executive Chairman of the Company since 24.11.2017. He had been one of the promoter Director and also one amongst the subscribers to the Memorandum of the Company and had been with the Company throughout its journey of more than three decades. He takes care of the overall day to day operations of the Company and is one amongst the key decision makers of the Company. Under his able guidance, the Company is growing day by day. In order to compensate him for the services provided by him to the Company, your Board suggest to increase his remuneration to Rs. 54,00,000/- (Rupees Fifty Four Lakhs Only) p.a. w.e.f. 1st April, 2025.

The Board of the Directors recommend passing of the Special Resolution at item No.2 of the Notice.

None of the Directors and Key Managerial Personnel of the Company except Sri K. Satyanarayana is/are concerned or interested in any manner, in passing the resolution set out in the Notice.

ITEM NO. 3: INCREASE IN REMUNERATION OF SRI. SATISH KUMAR ARYA (DIN: 00046156), MANAGING DIRECTOR & CEO OF THE COMPANY:

Sri. Satish Kumar Arya is one of the Promoters and a guiding force of the Company for the past three decades. He is the Managing Director & CEO of the Company. He has contributed a lot to the development of the Company all these years. He controls all the functions of the Company and plays a major role in taking key decisions that would enhance the profitability of the Company. He liaisons with various regulatory authorities and also interacts with clients so as to enable smooth functioning of the Business of the Company. Under his able leadership, your Company has grown many folds. Taking into consideration his skill set and also his contributions to the development of the Company, your Board recommends to increase his remuneration to Rs. 54,00,000/- (Rupees Fifty Four Lakhs Only) p.a. w.e.f. 1st April, 2025.





STEEL CITY SECURITIES LIMITED

The Board of the Directors recommend passing of the Special Resolution at item No.9 of the Notice.

None of the Directors and Key Managerial Personnel of the Company except Sri Satish Kumar Arya is/are concerned or interested in any manner, in passing the resolution set out in the Notice.

ITEM NO. 4: INCREASE IN REMUNERATION OF SRI. T.V. SRIKANTH (DIN: 07992172), Director (IT) OF THE COMPANY:

Sri. T.V. Srikanth is associated with the Company since 2017 and is appointed as Whole-Time Director designated as Director (IT) since 2018 and takes care of the technical knowhow used by the Company . He helps in exploring new technologies so as to ease the work done by Employees of the Company and to provide efficient and dedicated service to the clients of the Company. Considering his contribution to the development of the Company, Your Board of Directors do hereby recommend increase of his remuneration to Rs. 34,80,000/- (Rupees Thirty Four Lakhs Eighty Thousand Only) p.a. w.e.f. 1st April, 2025.

The Board of the Directors recommend passing of the Special Resolution at item No.4 of the Notice.

None of the Directors and Key Managerial Personnel of the Company except Sri T. V. Srikanth is/are concerned or interested in any manner, in passing the resolution set out in the Notice.

Regd. Office:

" Steel City Heights"
50-81-18, Main Road,
Seethammampeta,
Visakhapatnam – 530 016
Andhra Pradesh
Place: Visakhapatnam
Date: 30.01.2025



By Order of the Board
For Steel City Securities Limited

Srividya.M
Company Secretary & Compliance Officer
(Mem No: A41129)