STEEL CITY SECURITIES LIMITED

(CIN : L67120AP1995PLC019521)

AN ISO 9001 : 2015 CERTIFIED COMPANY

MEMBER OF NSE, BSE, MSEI, MCX & NCDEX
CAPITAL MARKET, EQUITY DERIVATIVES,
CURRENCY DERIVATIVES & COMMODITY DERIVATIVES SEGMENTS
SEBI Regd. No. INZ 000223538

POINT OF PRESENCE OF NSDL-CRA
DEPOSITORY PARTICIPANT (DP) OF
NSDL & CDSL :
SEBI Permanent Regd. No. IN-DP-231-2016

SCSL/NSE/LIST/2022-23/20

Date: 14th November, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051
Symbol: STEELCITY
ISIN: INE395H01011

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held today i.e., 14th November, 2022

This is to inform you that a meeting of the Board of Directors of the Company was held today i.e., on 14th November, 2022 at the Registered Office of the Company and the following is the outcome of the Board Meeting:

1. Considered and adopted the unaudited Standalone Financial Results of the Company for the Quarter and half year ended 30th September, 2022.

2. Considered and adopted the Unaudited Consolidated Financial Results of the Company for the Quarter and half year ended 30th September, 2022.

The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

3. Reviewed the operations of the Compan y and discussed in detail the Business Development Plan of the Company.

The Meeting commenced at 4.15 P. M. and concluded at 5.30 P.M.
You are requested to take note of the same.

Thanking You,
Yours Faithfully,
For Steel City Securities Limited

Srividya

Srividya.M
Company Secretary & Compliance Officer

STEEL CITY SECURITIES LTD. VISAKHAPATNAM-16

Regd. & Corporate Head Office : 49-52-5/4, SHANTHIPURAM, VISAKHAPATNAM - 530 016.
✆ : 2796342, 2563580, 2563581, 2762585. EPBX : 0891-2762579-84, 2761802-03
E-mail : ramu.n@steelcitynettrade.com, scsl@steelcitynettrade.com, Website : www.steelcitynettrade.com

Independent Auditor's Review Report on the quarterly and Six Months ended September 30, 2022 unaudited Standalone Financial Results of Steel City Securities Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Steel City Securities Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Steel City Securities Limited ("the Company") for the quarter ended and the Six Months Ended September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (' the Listing Regulations').

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS'), specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAO & KUMAR
Chartered Accountants
Firm Reg.No.003089S

RAO & KUMAR FRN 003089S VIZAG Chartered Accountants

CA C M RAVI PRASAD
Partner
Membership NO.211322

UDIN: 22211322BDADGI6670

Place: Visakhapatnam
Date: November 14, 2022

STEEL CITY SECURITIES LIMITED
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Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022

STATEMENT OF PROFIT AND LOSS

(Rs. In Lakhs)

	Particulars	For the Quarter Ended			For the Six Months Ended		For the Year Ended
		30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2021 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited
I	Revenue from Operations	1,430.54	1,309.08	1,653.22	2,739.62	3,006.93	6,354.01
II	Other Income	70.91	63.77	58.40	134.68	113.63	270.77
III	Total Income(I+II)	1,501.45	1,372.85	1,711.62	2,874.30	3,120.56	6,624.78
IV	Expenses						
	(a) Expenditure on Trading Operations	16.32	26.35	20.80	42.67	45.43	83.37
	(b) Impairment of Financial Instruments	(3.66)	63.75	(108.96)	60.09	24.44	40.16
	(c) Employee Benefit Expenses	343.36	271.43	335.15	614.79	631.01	1,234.33
	(d) Finance Cost	11.35	10.69	11.07	22.04	23.98	49.28
	(e) Depreciation and amortisation expense	16.32	15.84	16.64	32.16	33.11	64.29
	(f) Other expenses	778.62	687.54	943.31	1,466.16	1,550.47	3,378.10
	Total Expenses	1,162.32	1,075.60	1,218.01	2,237.92	2,308.44	4,849.53
V	Profit before exceptional items and tax (III-IV)	339.13	297.25	493.61	636.38	812.12	1,775.25
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	339.13	297.25	493.61	636.38	812.12	1,775.25
VIII	Tax Expense						
	(a) Current Tax	91.70	91.77	114.40	183.47	235.61	495.47
	(b) Deferred Tax	6.52	(16.96)	26.31	(10.44)	(8.40)	(12.89)
	Total tax expenses	98.22	74.81	140.71	173.03	227.21	482.58
IX	Profit/(Loss) for the period (VII-VIII)	240.91	222.44	352.90	463.35	584.91	1,292.67
X	Other comprehensive Income, net of income tax						
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will not be classified to profit or loss	-	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will be classified to profit or loss	-	-	-	-	-	-
	Total other comprehensive Income, net of income tax	-	-	-	-	-	-
XI	Total Comprehensive Income/(Loss) for the period (IX+X)	240.91	222.44	352.90	463.35	584.91	1,292.67
XII	paid-up equity(face value of the share-10/-each) share capital	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71
XIII	Earnings per share(of Rs.10/-each) (not annualised)						
	(a) basic	1.59	1.47	2.34	3.07	3.87	8.56
	(b) Diluted	1.59	1.47	2.34	3.07	3.87	8.56

Notes:

1. The Unaudited Financial Results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 14th November, 2022.

2. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the quarter and Six Months ended 30th September, 2022 which needs to be explained.

3. The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

4. Due to outbreak of Covid-19 globally and in India, the Company has carried out its initial assessment of the likely adverse impact on economic environment and financial risk because of Covid-19. The Company is in the business of Stock Broking, DP Operations and E-Governance activities. The management believes that there may not be significant impact of Covid-19 pandemic on the financial position and performance of the Company, in the long- term. The Company estimates to recover the carrying amount of/all its assets including receivables and loans in the ordinary course of business based on information available on current economic conditions. These estimates are subject to uncertainty and may be affected by the severity and duration of pandemic. The Company is continuously monitoring any material change in future economic conditions.

5. The figures for the quarter ended September 30, 2022 are the balancing figures between Unaudited figures for for the Six Months Ended September 30, 2022 and the unaudited figures for the Quarter Ended June 30, 2022

6. The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

Place: Visakhapatnam
Dated: November 14, 2022

for and on behalf of Board of Directors of

(K SATYANARYANA)
EXECUTIVE CHAIRMAN

(SATISH KUMAR ARYA)
MANAGING DIRECTOR

STEEL CITY SECURITIES LTD. * VISAKHAPATNAM *

For RAO & KUMAR
CHARTERED ACCOUNTANTS

C.M. RAVI PRASAD
Partner
M.NO. 211322

UDIN: 22211322BDADGI6670

STEEL CITY SECURITIES LTD.
STEEL CITY SECURITIES LIMITED
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Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2022
STATEMENT OF ASSETS AND LIABILITIES

Rs. In lakhs

			Particulars	30/09/2022 Unaudited	31/03/2022 Audited
A	ASSETS				
	1	Non-Current Assets			
		a	property, plant and equipment	440.84	436.64
		b	Capital Work-in-Progress	421.49	323.16
		c	Intangible Assets	10.72	11.35
		d	Deferred tax Asset (net)	227.30	216.87
		e	Non Current Investments	684.14	684.14
		f	Long-term loans and advances	-	-
		g	Other non-current Assets	1,195.38	1,036.83
		Total Non Current Assets		2,979.88	2,708.99
	2	Current Assets			
		a	Trade Receivables	6,131.74	5,739.85
		b	Cash and Cash Equivalents	6,309.11	7,203.15
		c	Short-term loans and advances	360.81	286.70
		d	Other Current assets	431.89	676.51
		Total Current Assets		13,233.55	13,906.21
	TOTAL ASSETS			16,213.43	16,615.20
B	LIABILITIES AND EQUITY				
	1	Equity			
		a	Equity Share Capital	1,510.71	1,510.71
		b	Other Equity	7,769.00	7,456.72
		Total Equity		9,279.71	8,967.43
	2	Non-Current Liabilities			
		a	Deferred tax liabilities (net)	-	-
		Total Non-Financial Liabilities		-	-
	3	Current Liabilities			
		a	Long-term borrowings	5.62	8.43
		b	Short-term borrowings	-	-
		c	Trade Payables	4,554.69	5,019.14
		d	Other Current Liabilities	2,196.92	2,136.77
		e	Short-term Provisions	176.50	483.42
		Total Current Liabilities		6,933.72	7,647.77
	TOTAL LIABILITIES AND EQUITY			16,213.43	16,615.20

RAO & KUMAR FRN 03089S VIZAG Chartered Accountants

STEEL CITY SECURITIES LTD. VISAKHAPATNAM

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022

SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED

Sl No.	Particulars	For the Quarter Ended			For the Six Months Ended		For the Year Ended 31.03.2022
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	(a) Stock Broking & DP Operations	915.67	845.59	1,100.04	1,761.26	2,145.68	4,443.04
	(b) E-Governance Operations	585.78	527.26	611.56	1,113.04	974.87	2,181.74
	Total	1,501.45	1,372.85	1,711.60	2,874.30	3,120.55	6,624.78
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income from Operations	1,501.45	1,372.85	1,711.60	2,874.30	3,120.56	6,624.78
2	Segment Results(Profit/(Loss) before tax and finance cost from each segment						
	(a) Stock Broking & DP Operations	241.85	150.00	360.29	391.85	591.51	1,315.09
	(b) E-Governance Operations	108.63	157.95	144.38	266.58	244.58	509.43
	Total	350.48	307.94	504.68	658.43	836.10	1,824.53
	Less: (i) Finance Cost	11.35	10.69	11.07	22.04	23.98	49.28
	(ii) Other unallocable expenditure net off unallocable Income	-	-	-	-		-
	Total Profit Before Tax	339.12	297.25	493.61	636.38	812.12	1,775.25
3	**Segment Assets**						
	(a) Stock Broking & DP Operations	14,544.60	15,535.07	15,842.32	14,544.60	15,842.32	14,732.18
	(b) E-Governance Operations	1,668.83	1,483.11	1,569.27	1,668.83	1,569.27	1,883.02
	Total Assets	16,213.43	17,018.19	17,411.58	16,213.43	17,411.58	16,615.20
4	**Segment Liabilities**						
	(a) Stock Broking & DP Operations	5,479.70	6,445.64	7,464.11	5,479.70	7,464.11	6,232.68
	(b) E-Governance Operations	1,454.02	1,375.66	1,385.66	1,454.02	1,385.66	1,415.09
	Total Liabilities	6,933.72	7,821.29	8,849.77	6,933.72	8,849.77	7,647.77
5	**Capital Employed**						
	(a) Stock Broking & DP Operations	9,064.90	9,089.44	8,378.21	9,064.90	8,378.21	8,499.50
	(b) E-Governance Operations	214.81	107.46	183.61	214.81	183.61	467.93
	Total Capital Employed	9,279.71	9,196.89	8,561.81	9,279.71	8,561.81	8,967.43

RAO & KUMAR FRN 030895 VIZAG Chartered Accountants

STEEL CITY SECURITIES LTD. VISAKHAPATNAM

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STEEL CITY SECURITIES LIMITED

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2022

		Rs. In Lakhs
STATEMENT OF CASH FLOW		
PARTICULARS	**As at 30-Sep-22**	**As at 30-Sep-21**
A. Cash flow from Operating Activities		
Net Profit Before Tax	636.38	812.12
Adjustment for:		
Depreciation and amortization expense	32.16	33.11
Finance Costs	22.04	23.98
Interest Income	(131.32)	(110.75)
Dividend Income	(3.36)	(2.88)
Diminution in value of Investments	-	-
Operating Profit before Working Capital Changes	**555.91**	**755.58**
Trade Receivables	(391.89)	441.13
Other Receivables	(243.10)	(731.47)
Other Assets	244.62	(191.37)
Trade Payables	(464.45)	1,629.05
Other Payables & Provisions	(246.78)	243.33
Change in Working Capital	**(1,101.60)**	**1,390.67**
Cash generated from Operations	**(545.69)**	**2,146.25**
Income tax paid	(173.03)	(227.21)
Net Cash used in Operating Activities (A)	**(718.72)**	**1,919.04**
B. Cash flow from Investing Activities		
Purchase of Fixed Assets	(134.06)	(89.76)
Proceeds from Sale of Fixed Assets	-	-
Proceeds from Sale/(purchase) of Investments	-	-
Income from Investments	3.36	2.88
Interest Received	131.32	110.75
Net cash generated from investing activities (B)	**0.62**	**23.87**
C. Cash flow from Financing Activities		
Interest paid	(22.04)	(23.98)
Proceeds from borrowings	-	100.00
Repayment of borrowings	(2.82)	(4.73)
Dividend paid	(151.07)	(151.07)
Net cash used in Financing activities ©	**(175.93)**	**(79.78)**
D. Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	**(894.04)**	**1,863.13**
E. Cash & Cash Equivalents (Opening)		
as on 1st April 2022 / 1st April 2021	7,203.15	5,380.01
F. Cash & Cash Equivalents (Closing)	**6,309.11**	**7,243.14**
Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
Cash in hand	23.91	19.60
Cheques, draft on hand	30.17	140.14
Balances with Schedule banks		
in current accounts	613.32	2,188.64
in deposit accounts	5,622.81	4,875.72
in unclaimed dividend accounts	18.90	19.04

RAO & KUMAR FRN 030895 VIZAG Chartered Accountants

STEEL CITY SECURITIES LTD. VISAKHAPATNAM

STEEL CITY SECURITIES LTD. VISAKHAPATNAM

Independent Auditor's Review Report on the quarterly and Six Months Ended September 30, 2022 Unaudited Consolidated Financial Results of Steel City Securities Limited Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Steel City Securities Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Steel City Securities Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive profit of its associates for the quarter and Six Months ended September 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (' the Listing Regulations').

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting'* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   a. Steel City Commodities Private Limited (Subsidiary)
   b. Steel City Financial Services Private Limited (Associate)

RAO & KUMAR Chartered Accountants FRN 03089S VIZAG

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information/financial results of one subsidiary included in the unaudited consolidated financial results, whose interim financial information/financial results reflect total assets of Rs. 1563.98 Lakhs as at September 30, 2022, and total revenue of Rs. 107.23 Lakhs , total net profit/(loss) after tax of Rs. 69.98 lakhs and total comprehensive income of Rs.69.98 for the quarter and Six Months Ended September 30, 2022 as considered in the unaudited consolidated financial results. The interim financial information/financial results of the subsidiary has been reviewed by other auditor whose reports has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter

For RAO & KUMAR
Chartered Accountants
Firm Reg.No.003089S

RAO & KUMAR FRN 03089S VIZAG Chartered Accountants

CA C M RAVI PRASAD
Partner
Membership NO.211322
UDIN:22211322BDACMT2665

Place: Visakhapatnam
Date: November 14, 2022

STEEL CITY SECURITIES LIMITED
Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016
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Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022

STATEMENT OF PROFIT AND LOSS

(Rs. In Lakhs)

	Particulars	For the Quarter Ended			For the Six Months Ended		For the Year Ended
		30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2021 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited
I	Revenue from Operations	1,432.68	1,312.15	1,656.83	2,744.83	3,010.54	6,363.30
II	Other Income	165.64	71.06	64.94	236.70	130.03	304.07
III	Total Income(I+II)	1,598.33	1,383.21	1,721.77	2,981.54	3,140.57	6,667.37
IV	Expenses						
	(a) Expenditure on Trading Operations	16.32	26.35	20.80	42.67	45.43	83.37
	(b) Impairment of Financial Instruments	(5.95)	73.51	(109.60)	67.56	31.73	51.94
	(c) Employee Benefit Expenses	344.37	272.05	336.03	616.42	632.54	1,237.17
	(d) Finance Cost	11.35	10.69	11.07	22.04	23.98	49.28
	(e) Depreciation and amortisation expense	16.79	16.32	17.39	33.11	34.61	67.04
	(f) Other expenses	778.98	688.41	943.32	1,467.39	1,550.63	3,380.12
	Total Expenses	1,161.86	1,087.33	1,219.01	2,249.19	2,318.92	4,868.92
V	Profit before exceptional items and tax (III-IV)	436.47	295.88	502.76	732.35	821.65	1,798.45
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	436.47	295.88	502.76	732.35	821.65	1,798.45
VIII	Tax Expense						
	(a) Current Tax	117.48	93.92	116.63	211.40	239.83	504.79
	(b) Deferred Tax	7.07	(19.45)	26.38	(12.38)	(10.42)	(16.16)
	Total tax expenses	124.55	74.47	143.01	199.02	229.41	488.63
IX	Profit/(Loss) for the period (VII-VIII)	311.93	221.41	359.75	533.34	592.24	1,309.82
X	Share in profit/(loss) of associate	10.64	2.67	18.08	13.31	57.22	72.06
XI	Profit/(Loss) for the period (IX+X))	322.57	224.08	377.84	546.65	649.47	1,381.88
XII	Other comprehensive Income, net of income tax						
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will not be classified to profit or loss	-	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will be classified to profit or loss	-	-	-	-	-	-
	Total other comprehensive Income, net of income tax	-	-	-	-	-	-
XIII	Total Comprehensive Income/(Loss) for the period (XI+XII)	322.57	224.08	377.84	546.65	649.47	1,381.88
XIV	Profit attributable to:						
	Owners of the company	322.57	224.08	377.84	546.65	649.47	1,381.88
	Non-controlling interest	-	-	-	-	-	-
	Profit for the period	322.57	224.08	377.84	546.65	649.47	1,381.88
XV	Total comprehensive income attributable to:						
	Owners of the company	322.57	224.08	377.84	546.65	649.47	1,381.88
	Non-controlling interest	-	-	-	-	-	-
	Total comprehensive income for the period	322.57	224.08	377.84	546.65	649.47	1,381.88
XVI	paid-up equity(face value of the share-10/-each) share capital	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71
XVII	Earnings per share(of Rs.10/-each) (not annualised)						
	(a) basic	2.14	1.48	2.50	3.62	4.30	9.15
	(b) Diluted	2.14	1.48	2.50	3.62	4.30	9.15

Notes:

1 The Unaudited Consolidated Financial Results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors of at the meeting held on 14th November, 2022.

2 The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the quarter and Six Months ended 30th September, 2022 which needs to be explained.

3 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

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STEEL CITY SECURITIES LTD. VISAKHAPATNAM

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4 Due to outbreak of Covid-19 globally and in India, the Company has carried out its initial assessment of the likely adverse impact on economic environment and financial risk because of Covid-19. The Company is in the business of Stock Broking, DP Operations and E-Governance activities. The management believes that there may not be significant impact of Covid-19 pandemic on the financial position and performance of the Company, in the long- term. The Company estimates to recover the carrying amount of/all its assets including receivables and loans in the ordinary course of business based on information available on current economic conditions. These estimates are subject to uncertainty and may be affected by the severity and duration of pandemic. The Company is continuously monitoring any material change in future economic conditions.

5 The figures for the quarter ended September 30, 2022 are the balancing figures between Unaudited figures for for the Six Months Ended September 30, 2022 and the unaudited figures for the Quarter Ended June 30, 2022

6 The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

Place: Visakhapatnam
Dated : November 14, 2022

for and on behalf of Board of Directors of

(K SATYANARYANA)
EXECUTIVE CHAIRMAN

(SATISH KUMAR ARYA)
MANAGING DIRECTOR

For RAO & KUMAR
CHARTERED ACCOUNTANTS

C.M. RAVI PRASAD
Partner
M.NO. 211322

UDIN: 22211322BDACMT2665

STEEL CITY SECURITIES LTD. * VISAKHAPATNAM *

STEEL CITY SECURITIES LIMITED
Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016
Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581
Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2022
STATEMENT OF ASSETS AND LIABILITIES

Rs. In lakhs

			Particulars	30/09/2022 Audited	31/03/2022 Audited
A	ASSETS				
	1	Non-Current Assets			
		a	property, plant and equipment	447.47	444.22
		b	Capital Work-in-Progress	831.26	732.92
		c	Intangible Assets	10.72	11.35
		d	Deferred tax Asset (net)	244.49	232.11
		e	Goodwill on consolidation	454.89	454.89
		f	Non Current Investments	601.47	588.16
		g	Long-term loans and advances	-	-
		h	Other non-current Assets	1,275.88	1,117.69
		Total Non Current Assets		3,866.19	3,581.34
	2	Current Assets			
		a	Current Investments	15.92	17.39
		a	Trade Receivables	6,149.70	5,763.81
		b	Cash and Cash Equivalents	6,915.50	7,813.71
		c	Short-term loans and advances	442.45	308.51
		d	Other Current assets	450.97	698.72
		Total Current Assets		13,974.54	14,602.14
	TOTAL ASSETS			17,840.73	18,183.48
B	LIABILITIES AND EQUITY				
	1	Equity			
		a	Equity Share Capital	1,510.71	1,510.71
		b	Other Equity	9,367.43	8,971.85
		Total Equity		10,878.14	10,482.56
	2	Non-Current Liabilities			
		a	Deferred tax liabilities (net)	-	-
		Total Non-Financial Liabilities		-	-
	3	Current Liabilities			
		a	Long-term borrowings	5.62	8.43
		b	Short-term borrowings	-	-
		c	Trade Payables	4,554.69	5,019.14
		d	Other Current Liabilities	2,220.86	2,180.88
		e	Short-term Provisions	181.43	492.47
		Total Current Liabilities		6,962.59	7,700.92
	TOTAL LIABILITIES AND EQUITY			17,840.73	18,183.48

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022

SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED

Rs.In lakhs

Sl No.	Particulars	For the Quarter Ended			For the Six Months Ended		for the Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	(a) Stock Broking & DP Operations	1,012.55	855.94	1,110.20	1,868.49	2,165.70	4,485.63
	(b) E-Governance Operations	585.78	527.26	611.56	1,113.04	974.87	2,181.74
	Total	1,598.34	1,383.20	1,721.75	2,981.54	3,140.57	6,667.37
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income from Operations	1,598.34	1,383.20	1,721.75	2,981.54	3,140.57	6,667.37
2	**Segment Results(Profit/(Loss) before tax and finance cost from each segment**						
	(a) Stock Broking & DP Operations	339.19	148.63	369.46	487.82	601.05	1,338.29
	(b) E-Governance Operations	108.63	157.95	144.38	266.58	244.58	509.43
	Total	447.82	306.58	513.84	754.40	845.63	1,847.73
	Less: (i) Finance Cost	11.35	10.69	11.07	22.04	23.98	49.28
	(ii) Other unallocable expenditure net off unallocable Income	-	-	-	-	-	-
	Total Profit Before Tax	436.46	295.88	502.77	732.35	821.65	1,798.45
3	**Segment Assets**						
	(a) Stock Broking & DP Operations	16,171.90	17,107.00	17,383.42	16,171.90	17,383.42	16,300.46
	(b) E-Governance Operations	1,668.83	1,483.11	1,569.27	1,668.83	1,569.27	1,883.02
	Total Assets	17,840.73	18,590.11	18,952.69	17,840.73	18,952.69	18,183.48
4	**Segment Liabilities**						
	(a) Stock Broking & DP Operations	5,508.57	6,507.81	7,514.74	5,508.57	7,514.74	6,285.83
	(b) E-Governance Operations	1,454.02	1,375.66	1,385.66	1,454.02	1,385.66	1,415.09
	Total Liabilities	6,962.59	7,883.47	8,900.40	6,962.59	8,900.40	7,700.92
5	**Capital Employed**						
	(a) Stock Broking & DP Operations	10,663.33	10,599.19	9,868.68	10,663.33	9,868.68	10,014.63
	(b) E-Governance Operations	214.81	107.45	183.61	214.81	183.61	467.93
	Total Capital Employed	10,878.14	10,706.65	10,052.29	10,878.14	10,052.29	10,482.56

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2022

Rs. In Lakhs

STATEMENT OF CASH FLOW

PARTICULARS	As at 31/09/2022	As at 31/09/2021
A. Cash flow from Operating Activities		
Net Profit Before Tax	732.35	821.65
Adjustment for:		
Depreciation and amortization expense	33.11	34.61
Finance Costs	22.04	23.98
Interest Income	(145.89)	(123.54)
Dividend Income	(6.72)	(5.76)
Diminution in value of Investments	1.47	(4.69)
Operating Profit before Working Capital Changes	**636.37**	**746.25**
Trade Receivables	(385.90)	453.11
Other Receivables	(302.93)	(359.28)
Other Assets	246.16	(181.85)
Trade Payables	(464.45)	1,629.05
Other Payables & Provisions	(269.11)	269.50
Change in Working Capital	**(1,176.23)**	**1,810.53**
Cash generated from Operations	**(539.87)**	**2,556.78**
Income tax paid	(200.96)	(231.43)
Net Cash generated from Operating Activities (A)	**(740.83)**	**2,325.35**
B. Cash flow from Investing Activities		
Purchase of Fixed Assets	(134.06)	(499.52)
Proceeds from Sale of Fixed Assets	-	-
Proceeds from Sale/(purchase) of Investments	-	9.19
Income from Investments	6.72	5.76
Interest Received	145.89	123.54
Net cash used in investing activities (B)	**18.55**	**(361.03)**
C. Cash flow from Financing Activities		
Interest paid	(22.04)	(23.98)
Proceeds from borrowings	-	100.00
Repayment of borrowings	(2.82)	(4.73)
Dividend paid	(151.07)	(151.07)
Net cash used in Financing activities ©	**(175.93)**	**(79.78)**
D. Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	**(898.21)**	**1,884.54**
E. Cash & Cash Equivalents (Opening)		
as on 1st April 2022 / 1st April 2021	7,813.71	5,959.15
F. Cash & Cash Equivalents (Closing)	**6,915.50**	**7,843.69**
Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
Cash in hand	27.55	21.74
Cheques, draft on hand	30.17	140.14
Balances with Schedule banks		
in current accounts	633.26	2,204.25
in deposit accounts	6,205.61	5,458.51
in unclaimed dividend accounts	18.90	19.04

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