STEEL CITY SECURITIES LIMITED

(CIN : L67120AP1995PLC019521)

AN ISO 9001 : 2015 CERTIFIED COMPANY

MEMBER OF NSE, BSE, MSEI, MCX & NCDEX
CAPITAL MARKET, EQUITY DERIVATIVES & CURRENCY DERIVATIVES SEGMENTS
SEBI Regd. No. INZ 000223538

POINT OF PRESENCE OF NSDL-CRA
DEPOSITORY PARTICIPANT (DP) OF
NSDL & CDSL :
SEBI Permanent Regd. No. IN-DP-231-2016

SCSL/NSE/LIST/2020-21/12

Date: 14.08.2020

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Symbol: STEELCITY
ISIN: INE395H01011

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held today i.e., 14.08.2020

This is to inform you that the meeting of the Board of Directors of the Company held today i.e., on 14.08.2020 at the Registered Office of the Company and the following is the outcome of the Board Meeting:

1. Approved the Unaudited Standalone Financial Results of the Company for the Quarter ended 30th June, 2020 along with Limited Review Report by the Auditors of the Company.

2. Approved the Unaudited Consolidated Financial Results of the Company for the Quarter ended 30th June, 2020 along with Limited Review Report by the Auditors of the Company.

3. Approved the draft copy of the Notice of the 26th Annual General Meeting of the Company to be held on 26th September, 2020. A copy of the same is annexed to this letter.

4. Appointment of M/s. ASN Associates, Company Secretaries as Secretarial Auditors of the Company for the Financial Year 2020 -21.

5. Appointment of M/s. Kochar Consultants Private Limited as Internal Auditors of the Company for the Financial year 2020-21 to conduct Systems Audit for CTCL facility.

6. Appointment of Mr. Y.S.N. Murthy, Practising Chartered Accountant as Internal Auditor of the Company for the Financial Year 2020-21 to conduct Concurrent Audit & Internal Audit of Depositories and PFRDA.

9. Appointment of M/s. T. R. Chadha & Co LLP, Chartered Accountants as Internal Auditors of the Company for the Financial Year 2020 - 21 to conduct SEBI Internal Audit as per the requirement of SEBI.

10. Appointment of Mr. Sanjay Ravindra Kumar Desai, Practising Company Secretary as internal Auditor of the Company for the Financial Year 2020 -21 to conduct internal Audit of the TIN – FC operations of the Company.

Regd. & Corporate Head Office : 49-52-5/4, SHANTHIPURAM, VISAKHAPATNAM - 530 016.
✆ : 2796984, 2549681, 2563581, 2762585, EPBX : 2549675-79, 2762579-84, 2761803-04, FAX : 0891-2720135 / 2762686
E-mail : ramu.n@steelcitynettrade.com, scsl@steelcitynettrade.com, Website : www.steelcitynettrade.com

The Meeting commenced at 04.45 P.M. and concluded at 6.30 P.M.

You are requested to take note of the same.

Thanking You,
Yours Faithfully,
For Steel City Securities Limited

STEEL CITY SECURITIES LTD. ★ VISAKHAPATNAM-16 ★

Satish Kumar Arya
Managing Director

SARC & ASSOCIATES
Chartered Accountants

49-28-13, Madhuranagar,
Visakhapatnam,
Andhra Pradesh-53006 India
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Limited review report on unaudited quarterly standalone financial results of Steel City SecuritiesLimited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Steel City Securities Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results ofSteel City Securities Limited (the 'Company') for the quarter ended 30 June 2020.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting'* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standardrequires that we plan and perform the review to obtain moderate assurance as to whether theStatement is free of material misstatement. A review is limited primarily to inquiries of companypersonnel and analytical procedures applied to financial data and thus providesJess assurance thanan audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEB! (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SARC & ASSOCIATES
Chartered Accountants
Firm Reg.No.006085N

CHANDRA SEKHAR AKULA
Partner
Membership NO.206704

SARC & ASSOCIATES * A. CHANDRA SEKHAR * M.No.206704

Place: Visakhapatnam
Date: August 14, 2020

STEEL CITY SECURITIES LIMITED

STEEL CITY SECURITIES LIMITED
Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016
Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581
Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED JUNE, 2020

STATEMENT OF PROFIT AND LOSS (STANDALONE)

(Rs. In Lakhs)

	particulars	For the Quarter ended			For the Year Ended
		30.06.2020 Unaudited	31.03.2020 Audited	30.06.2019 Unaudited	31.03.2020 Audited
I	Revenue from Operations	1,009.52	1,187.47	1,211.64	4,744.56
II	Other Income	44.32	82.96	44.10	253.38
III	Total Income(I+II)	1,053.84	1,270.43	1,255.74	4,997.94
IV	Expenses				
	(a) Expenditure on Trading Operations	31.14	5.50	14.56	45.37
	(b) Impairment of Financial Instruments	0.76	(0.84)	(0.40)	(25.80)
	(c) Employee Benefit Expenses	224.84	270.40	238.57	1,025.60
	(d) Finance Cost	11.19	18.33	20.24	47.91
	(e) Depreciation and amortisation expense	18.71	20.51	22.47	85.28
	(f) Other expenses	504.32	704.90	701.50	2,798.68
	Total Expenses	790.96	1,018.80	996.96	3,977.04
V	Profit before exceptional items and tax (III-IV)	262.88	251.63	258.78	1,020.90
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V-VI)	262.88	251.63	258.78	1,020.90
VIII	Tax Expense				
	(a) Current Tax	68.12	54.60	77.42	271.15
	(b) Deferred Tax	2.02	(38.78)	(1.98)	(9.44)
	Total tax expenses	70.14	15.81	75.44	261.71
IX	Profit/(Loss) for the period (VII-VIII)	192.74	235.83	183.34	759.20
X	Other comprehensive Income, net of income tax				
	(a) (i) Items that will not be reclassified to profit or loss	-		-	
	(ii) Income tax relating to Items that will not be classified to profit or loss	-		-	
	(b) (i) Items that will be reclassified to profit or loss	-		-	
	(ii) Income tax relating to Items that will be classified to profit or loss	-		-	
	Total other comprehensive Income, net of income tax	-		-	
XI	Total Comprehensive Income/(Loss) for the period (IX+X)	192.74	235.83	183.34	759.20
XII	paid-up equity(face value of the share-10/-each) share capital	1,510.71	1,510.71	1,510.71	1,510.71
XIII	Earnings per share(of Rs.10/-each) (not annualised)				
	(a) basic	1.28	1.57	1.21	5.03
	(b) Diluted	1.28	1.57	1.21	5.03

Notes:

1 The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 14 August, 2020.

2 The statutory auditors have carried out an audit of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.

3 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, Lhe Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

4 Due to outbreak of Covid-19 globally and in India, the Company has carried out its initial assessment of the likely adverse impact on economic environment and financial risk because of Covid-19. The Company is in the business of Stock Broking, DP Operations and E-Goverance activites. The management believes that there may not be significant impact of Covid-19 pandemic on the financial position and performance of the Company, in the long- term. The Company estimates to recover the carrying amount of/all its assets including receivables and loans in the ordinary course of business based on information available on current economic conditions. These estimates are subject to uncertainty and may be affected by the severity and duration of pandemic. The Company is continuously monitoring any material change in future economic conditions.

5 The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures for the full financial year and the published year to date figures for the nine months ended December 31, 2019.

6 The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

Place: Visakhapatnam
Dated: August 14, 2020

for and on behalf of Board of Directors of

(K SATYANARYANA)
EXECUTIVE CHAIRMAN

(SATISH KUMAR ARYA)
MANAGING DIRECTOR

SARC & ASSOCIATES * A. CHANDRA SEKHAR * M.No.206704

STEEL CITY SECURITIES LTD. * VISAKHAPATNAM *

STEEL CITY SECURITIES LIMITED
Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016
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Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED JUNE, 2020

SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED (STANDALONE)

Sl No.	Particulars	For the quarter ended			for the Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unudited	Audited
1	Segment Revenue				
	(a) Stock Broking & DP Operations	812.65	737.88	535.21	2,444.33
	(b) E-Governance Operations	241.19	532.57	720.53	2,553.62
	Total	1,053.84	1,270.45	1,255.74	4,997.95
	Less: Inter Segment Revenue	-	-	-	-
	Total Income from Operations	1,053.84	1,270.45	1,255.74	4,997.95
2	Segment Results(Profit/(Loss) before tax and finance cost from each segment				
	(a) Stock Broking & DP Operations	246.16	149.63	81.44	404.76
	(b) E-Governance Operations	27.90	120.34	197.58	664.05
	Total	274.07	269.97	279.02	1,068.81
	Less: (i) Finance Cost	11.19	18.33	20.24	47.91
	(ii) Other unallocable expenditure net off unallocable Income	-	-	-	-
	Total Profit Before Tax	262.88	251.64	258.78	1,020.90
3	Segment Assets				
	(a) Stock Broking & DP Operations	13,899.66	11,546.41	10,616.84	11,546.41
	(b) E-Governance Operations	1,092.10	1,750.20	1,531.51	1,750.20
	Total Assets	14,991.76	13,296.61	12,148.35	13,296.61
4	Segment Liabilities				
	(a) Stock Broking & DP Operations	6,159.99	4,645.06	3,544.92	4,645.06
	(b) E-Governance Operations	1,140.86	1,153.37	1,426.37	1,153.37
	Total Liabilities	7,300.84	5,798.43	4,971.29	5,798.43
5	Capital Employed				
	(a) Stock Broking & DP Operations	7,739.68	6,901.35	7,071.92	6,901.35
	(b) E-Governance Operations	(48.76)	596.83	105.14	596.83
	Total Capital Employed	7,690.92	7,498.18	7,177.06	7,498.18

SARC & ASSOCIATES * A. CHANDRA SEKHAR * M.No.206704

STEEL CITY SECURITIES LTD. * VISAKHAPATNAM *

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Limited review report on unaudited quarterly consolidated financial results of Steel City Securities Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Steel City Securities Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Steel City Securities Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit and total comprehensive profit of its associate and joint ventures for the quarter ended 30 June 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations').

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting'* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
   a. Steel City Commodities Private Limited (Subsidiary)
   b. Steel City Financial Services Private Limited (Associate)

SARC & ASSOCIATES * M.No.206704 * A. CH

SARC & ASSOCIATES
Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of one subsidiary included in the Statement, whose interim financial results reflect total revenues of Rs.7.35 lakhs, total net profit after tax: of Rs.15.14 lakhs and total comprehensive income of Rs.15.14 lakhs for the quarter ended 30 June 2020, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

FOR SARC & ASSOCIATES
Chartered Accountants
Firm Reg.No.006085N

SARC & ASSOCIATES ★ A. CHANDRA SEKHAR ★ M.No.206704

CHANDRA SEKHAR AKULA
Partner
Membership NO.206704

Place: Visakhapatnam
Date: August 14, 2020

STEEL CITY SECURITIES LIMITED

STEEL CITY SECURITIES LIMITED

Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016

Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581

Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED JUNE, 2020

STATEMENT OF PROFIT AND LOSS (CONSOLIDATED)

	particulars	For the Quarter ended			For the Year Ended
		30.06.2020 Unaudited	31.03.2020 Audited	30.06.2019 Unaudited	31.03.2020 Audited
I	Revenue from Operations	1,011.39	1,191.08	1,249.67	4,852.30
II	Other Income	49.81	94.73	49.99	296.95
III	Total Income(I+II)	1,061.20	1,285.81	1,299.66	5,149.25
IV	Expenses				
	(a) Expenditure on Trading Operations	31.54	5.91	17.60	50.29
	(b) Impairment of Financial Instruments	(18.43)	29.13	2.67	9.26
	(c) Employee Benefit Expenses	225.81	274.63	248.08	1,060.83
	(d) Finance Cost	11.86	19.86	20.70	51.80
	(e) Depreciation and amortisation expense	19.47	21.27	23.24	88.35
	(f) Other expenses	507.68	723.64	723.20	2,886.01
	Total Expenses	777.94	1,074.44	1,035.49	4,146.54
V	Profit before exceptional items and tax (III-IV)	283.26	211.37	264.17	1,002.71
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V-VI)	283.26	211.37	264.17	1,002.71
VIII	Tax Expense				
	(a) Current Tax	68.50	51.87	79.44	276.21
	(b) Deferred Tax	6.88	(47.15)	(1.97)	(18.80)
	Total tax expenses	75.38	4.72	77.47	257.41
IX	Profit after Tax (VII-VIII)	207.88	206.65	186.71	745.30
X	Share in profit/(loss) of associate	19.60	(5.79)	2.89	(33.86)
XI	Profit/(Loss) for the period (IX+X)	227.48	200.86	189.60	711.44
XII	Other comprehensive Income, net of income tax				
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to Items that will not be classified to profit or loss	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to Items that will be classified to profit or loss	-	-	-	-
	Total other comprehensive Income, net of income tax	-	-	-	-
XIII	Total Comprehensive Income/(Loss) for the period (XI+XII)	227.48	200.86	189.60	711.44
XIV	Profit attributable to:				
	Owners of the company	227.48	200.86	189.60	711.44
	Non-controlling interest	-	-	-	-
	Profit for the period	227.48	200.86	189.60	711.44
XV	Total comprehensive income attributable to:				
	Owners of the company	227.48	200.86	189.60	711.44
	Non-controlling interest	-	-		
	Total comprehensive income for the period	227.48	200.86	189.60	711.44
XVI	paid-up equity(face value of the share-10/-each) share capital	1,510.71	1,510.71	1,510.71	1,510.71
XVII	Earnings per share(of Rs.10/-each) (not annualised)				
	(a) basic	1.51	1.33	1.26	4.71
	(b) Diluted	1.51	1.33	1.26	4.71

1 Consolidated financial results cover the operations of Steel City Securities Limited, its subsidiary in Steel City Commodities Private Limited and its associate in Steel City Financial Services Private Limited

2 The Unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 14 August, 2020.

3 The statutory auditors have carried out an audit of the Consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion

4 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, Lhe Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

5 Due to outbreak of Covid-19 globally and in India, the Company has carried out its initial assessment of the likely adverse impact on economic environment and financial risk because of Covid-19. The Company is in the business of Stock Broking, DP Operations and E-Goverance activites. The management believes that there may not be significant impact of Covid-19 pandemic on the financial position and performance of the Company, in the long- term. The Company estimates to recover the carrying amount of/all its assets including receivables and loans in the ordinary course of business based on information available on current economic conditions. These estimates are subject to uncertainty and may be affected by the severity and duration of pandemic. The Company is continuously monitoring any material change in future economic conditions.

SARC & ASSOCIATES * A. CHANDRA SEKHAR * M.No.206704

STEEL CITY SECURITIES LTD. * VISAKHAPATNAM *

STEEL CITY SECURITIES LTD. * VISAKHAPATNAM *

6 The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures for the full financial year and the published year to date figures for the nine months ended December 31, 2019.

7 The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

for and on behalf of Board of Directors of

Place: Visakhapatnam
Dated : August 14, 2020

SARC & ASSOCIATES * A. CHANDRA SEKHAR M.No.206704

(K SATYANARYANA)
EXECUTIVE CHAIRMAN

(SATISH KUMAR ARYA)
MANAGING DIRECTOR

STEEL CITY SECURITIES LTD. * VISAKHAPATNAM *

STEEL CITY SECURITIES LIMITED
Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016
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Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED JUNE 2020
SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED(CONSOLIDATED)

Sl No.	Particulars	For the quarter ended			For the Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Stock Broking & DP Operations	820.01	753.26	579.13	2,595.64
	(b) E-Governance Operations	241.19	532.57	720.53	2,553.62
	Total	1,061.20	1,285.83	1,299.66	5,149.26
	Less: Inter Segment Revenue	-	-	-	-
	Total Income from Operations	1,061.20	1,285.83	1,299.66	5,149.26
2	Segment Results(Profit/(Loss) before tax and finance cost from each segment				
	(a) Stock Broking & DP Operations	267.21	133.20	87.29	390.46
	(b) E-Governance Operations	27.90	120.34	197.58	664.05
	Total	295.12	253.54	284.87	1,054.51
	Less: (i) Finance Cost	11.86	19.86	20.70	51.80
	(ii) Other unallocable expenditure net off unallocable Income	-	-	-	-
	Total Profit Before Tax	283.26	233.68	264.17	1,002.71
3	Segment Assets				
	(a) Stock Broking & DP Operations	15,334.95	12,967.12	12,421.23	12,967.12
	(b) E-Governance Operations	1,092.10	1,750.20	1,531.51	1,750.20
	Total Assets	16,427.04	14,717.32	13,952.74	14,717.32
4	Segment Liabilities				
	(a) Stock Broking & DP Operations	6,260.12	4,765.36	4,015.50	4,765.36
	(b) E-Governance Operations	1,140.86	1,153.37	1,426.37	1,153.37
	Total Liabilities	7,400.98	5,918.73	5,441.87	5,918.73
5	Capital Employed				
	(a) Stock Broking & DP Operations	9,074.83	8,201.76	8,405.73	8,201.76
	(b) E-Governance Operations	(48.76)	596.83	105.14	596.83
	Total Capital Employed	9,026.07	8,798.59	8,510.87	8,798.59

SARC & ASSOCIATES ★ CHANDRA SEKHAR ★ M.No.206704

STEEL CITY SECURITIES LTD. ★ VISAKHAPATNAM ★

STEEL CITY SECURITIES LTD. ★ VISAKHAPATNAM ★

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the **Twenty Sixth Annual General Meeting** of the Members of Steel City Securities Limited will be held on Saturday, the 26th day of September, 2020 at 11.45 A.M through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following businesses. The venue of the meeting shall deemed to be the Registered Office of the Company at 49-52-5/4, Shanthipuram, Visakhapatnam -530016.

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements (both Standalone & Consolidated Financial Statements) consisting of Profit & Loss Account and Cash Flow Statement for the Financial Year ended 31st March, 2020 and the Balance Sheet of the Company as on that date, Schedules and Notes thereon together with the Reports of the Board of Directors and Auditors thereon.

   To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** the Audited Financial Statements (both Standalone & Consolidated Financial Statements) of the Company for the Financial year ended 31st March 2020, consisting of Balance Sheet as at 31st March, 2020, Statement of Profit and Loss Account and Cash flow Statement for the year ended 31st March, 2020 together with the notes to Financial Statements and the Reports of the Board of Directors and Auditors including Annexure thereof laid before this meeting , be and are hereby considered and adopted. "

2. To confirm the 1st Interim Dividend on Equity Shares and to confirm the 2nd Interim Dividend as Final Dividend for the Financial Year 2019-20.

   To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

   "RESOLVED THAT First Interim Dividend @ 10% i.e., Rs. 1 /- (Rupee One Only) per Equity Share fully paid up and Second Interim Dividend @ 5% i.e., Rs. 0.50/- (Half Rupee Only) per Equity Share fully paid-up, approved by the Board of Directors and already paid, be and is hereby confirmed as final dividend for the Financial Year 2019-20.

3. To re-appoint Smt. G.V. Vandana (DIN: 07548398) as Director of the Company whose office is liable to retire by rotation and being eligible, offers herself for re-appointment.

   To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

   "RESOLVED that **Smt. G. V. Vandana** (DIN: 07548398), who retires as Director pursuant to the provisions of Section 152 of the Companies Act, 2013, be and is hereby re-appointed as a Director of the Company."

STEEL CITY SECURITIES LTD. ★ VISAKHAPATNAM-16 ★

4. **RATIFICATION OF APPOINTMENT OF AUDITORS:**

To ratify the appointment M/s. SARC & Associates, Chartered Accountants, Visakhapatnam (FRN: 006085N) as Statutory Auditors of the Company for the Financial year 2020-21.

To consider and if thought fit, to pass the following Resolution with or without modification(s) as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Audit and Auditors) Rules, 2014, the appointment of M/s. SARC & Associates, Chartered Accountants, Visakhapatnam (FRN: 006085N) be and is hereby ratified for the Financial Year 2020-21, at a remuneration of Rs. 2,00,000 and out of pocket expenses as mutually agreed between the Board and the Auditors."

SPECIAL BUSINESS:

5. **RE APPOINTMENT OF SRI. SATISH KUMAR ARYA (DIN: 00046156) AS MANAGING DIRECTOR OF THE COMPANY:**

To consider and if thought fit to pass with or without modifications the following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196,197,203 and all other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to the said Act and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s) or any re-enactment(s) thereof for the time being in force) (the "Act") and Article No.181 of the Articles of Association of the Company, the consent of the members be and is hereby accorded for the re appointment of Sri. Satish Kumar Arya (DIN: 00046156) as Managing Director of the Company for a period of 3 years w.e.f. 24th November, 2020 at a remuneration of Rs.30,00,000/- per annum (including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the aforesaid period) excluding other benefits, allowances , perquisites as set out in the Explanatory Statement annexed to this Notice.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, proper and expedient for giving effect to this Resolution."

Regd. Office:
49-52-5/4
Shantipuram
Visakhapatnam – 530 016
Andhra Pradesh
Place: Visakhapatnam
Date: 14.08.2020

By Order of the Board of Directors
FOR STEEL CITY SECURITIES LIMITED

STEEL CITY SECURITIES LTD. VISAKHAPATNAM-16

(K. SATYANARAYANA)
EXECUTIVE CHAIRMAN
(DIN: 00045387)

DETAILS OF THE DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT, PURSUANT TO REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD-2 ISSUED BY ICSI:

DIN	07548398
Date of first appointment	30.07.2016
Date of Birth	10.10.1978
Qualification	M. Com, MBA
Nature of expertise in specific	3 years in Capital Market
Directorship in the Boards of other Indian listed entities	Nil
Membership/ Chairmanship in Committees of other Indian listed entities	NIL

STEEL CITY SECURITIES LTD. ★ VISAKHAPATNAM-16 ★

NOTES:

1. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") vide its circular dated May 05, 2020 read with circulars dated April 08, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide circular dated May 12, 2020 ("SEBI Circular") permitted the holding of the Annual General Meeting ("the AGM") through Video Conferencing (VC) / Other Audio Visual Means (OAVM), without the physical presence of the Members (also referred as "Shareholders") at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), MCA Circularsand SEBI Circular (amended from time to time), the AGM of the Company is being held through VC / OAVM and Members can attend and participate in the ensuing AGM through VC / OAVM.

   For this purpose, necessary arrangements have been made by the Company with National Securities Depositories Limited (NSDL) and instructions for the process to be followed for attending and participating in the ensuing AGM through VC / OAVM is forming part of this Notice.

2. The Statement as required under Section 102 of the Act relating to the Special Businesses to be transacted at the AGM is annexed hereto.

3. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration)Rules, 2014 (as amended) and Regulation 44 of the Listing Regulations and MCA Circulars, the Company is providing facility of Remote e-voting (E-voting from a place other than venue of the Meeting) and E-voting during AGM, to its Members in respect of the businesses to be transacted at the AGM.

   For this purpose, necessary arrangements have been made by the Company with NSDL to facilitate Remote e-voting and E-voting during AGM. The instructions for the process to be followed for Remote e-voting and E-voting during AGM is forming part of this Notice.

4. Pursuant to Section 105 of the Act and Rule 19 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time), a member entitled to attend and vote at the AGM is entitled to appoint one or more proxies to attend and vote, instead of himself / herself and the proxy need not be a Member of the Company. However, pursuant to MCA Circulars and SEBI Circular, since the AGM will be held through VC / OAVM, the physical attendance of Members in any case has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form is not annexed to this Notice.

5. Pursuant to Section 113 of the Act, representatives of Corporate Members may be appointed for the purpose of voting through Remote e-voting or for participation and voting in the AGM to be conducted through VC / OAVM. Corporate Members intending to attend the AGM through their authorised representatives are requested to send a Certified True Copy of the Board Resolution and Power of Attorney, (PDF / JPG Format), authorizing its representative to attend and vote on their behalf at the AGM. The said Resolution / Authorisation shall be sent to the Company by e-mail through its registered e-mail address at investorrelations@steelcitynettrade.com

STEEL CITY SECURITIES LTD. VISAKHAPATNAM-16

6. In compliance with the aforesaid MCA Circulars and SEBI Circular, Notice of the AGM along with the Annual Report for FY 2019-20 is being sent only through electronic mode to those Members whose name appear in the Register of Members / Beneficial Owners maintained by the Depositories as on benpos date i.e. 21.08.2020 and whose email addresses are registered with the Company / Depositories. Members may note that the Notice and Annual Report for FY 2019-20 will also be available on website of the Company, i.e. www.steelcitynettrade.com, website of the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com .

7. Process for registration of e-mail ID for obtaining Annual Report in electronic mode and User ID / password for E-voting is annexed to this Notice.

8. The Relevant documents referred to in the accompanying Notice and the Explanatory Statement, Registers and all other documents will be available for inspection in electronic mode. Members can inspect the same up to the date of AGM, by sending an e-mail to the Company at investorrelations@steelcitynettrade.com

9. The Company has appointed Sri. K. Surendra, ASN Associates, Practicing Company Secretary as the Scrutinizer for scrutinizing the Remote e-voting and E-voting process to ensure that the process is carried out in a fair and transparent manner.

10. The Member whose name appears on the Register of Members / Beneficial Owners maintained by the Depositories as on the cut-off date i.e. 22.09.2020 will only be considered for the purpose of Remote e-voting and E-voting.

11. Voting rights shall be reckoned on the paid-up value of shares registered in the name of Members / Beneficial Owners maintained by the Depositories as on the cut-off date i.e. 22.09.2020.

12. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

13. The Members attending the AGM should note that those who are entitled to vote but have not exercised their right to vote by Remote e-voting, may vote during the AGM through E-voting for all businesses specified in the accompanying Notice. The Members who have exercised their right to vote by Remote e-voting may attend the AGM but shall not vote at the AGM.

14. Members who are holding shares in physical form or who have not registered their email address with the Company / Depository or any person who acquires shares of the Company and becomes a Member of the Company after the Notice has been sent electronically by the Company, and holds shares as of the cut-off date, i.e. 22.09.2020, may obtain the User ID and password by sending a request at investorrelations@steelcitynettrade.com or evoting@nsdl.co.in. However, if a Member is already registered with NSDL for Remote e-voting and E-voting then existing User ID and password can be used for casting vote.

15. A person who is not a Member as on the cut-off date i.e. 22.09.2020 should treat this Notice for information purpose only.

STEEL CITY SECURITIES LTD. VISAKHAPATNAM-16

16. Members can avail the facility of nomination in respect of the Equity Shares held by them in physical form pursuant to the provisions of Section 72 of the Act read with rules thereunder. Members desiring to avail this facility may send their nomination in Form SH-13 duly filled in to the Registrar & Share Transfer Agent ("RTA") of the Company i.e. Bigshare Services Private Limited.

    Further, members desirous of cancelling / varying nomination pursuant to the provisions of the Act are requested to send their requests in Form SH. 14 to RTA of the Company. These forms will be made available on request.

17. The Members who still hold share certificate(s) in physical form are advised to dematerialise their shareholding to avail the benefits of dematerialization, which include easy liquidity, since trading is permitted in dematerialised form only, electronic transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries. Further, effective from April 01, 2019, requests for effecting transfer of securities shall not be processed unless the securities are held in a dematerialized form with a depository except in case of transmission or transposition of securities as per the Listing Regulations. Therefore, the Members who still hold share certificate(s) in physical form are advised to dematerialize their shareholding at the earliest.

18. **Unclaimed Dividend**

    Pursuant to the provisions of Section 124 and 125 of the Act read with the Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), dividends which remain unclaimed / unpaid for a period of 7 years are required to be transferred to Investor Education and Protection Fund ("IEPF").

    The Company requests the Members to claim the unclaimed dividends within the prescribed period. The details of the unclaimed dividends are available on the website of the Company at www.steelcitynettrade.com and MCA at www.iepf.gov.in. The Members can contact Bigshare Services Private Limited for claiming the unclaimed dividends standing to the credit in their account.

19. SEBI has mandated the registration of Permanent Account Number (PAN) and Bank Account Details for all securities holders. Members holding shares in physical form are therefore, to send duly signed letter including Folio No., Bank Account Details (account number, 9 digit MICR code and 11 digit IFSC), e-mail IDs and mobile number along with self-attested copy of PAN Card and original cancelled cheque to RTA / Company through e-mail at investorrelations@steelcitynettrade.com

    The original cancelled cheque should bear the name of the Member. Members holding shares in demat form are requested to submit the aforesaid information to their respective Depository Participant.

20. Additional Information of Directors seeking appointment / re-appointment at the ensuing AGM, as required under Regulation 36(3) of the Listing Regulations and Clause 1.2.5 of the Secretarial Standard-2 on General Meetings ("SS-2"), is annexed to the Notice.
21. All grievances connected with the facility for voting by electronic means may be addressed to investorrelations@steelcitynettrade.com

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22. Since the AGM will be held through VC / OAVM, the Route Map and Attendance Slip are not annexed to this Notice.

Voting Results:

1. The Scrutinizer shall, after the conclusion of the AGM, electronically submit the Consolidated Scrutinizer's Report (i.e. votes cast through Remote e-voting and E-voting during AGM) of the total votes cast in favour or against the resolution and invalid votes, to the Chairman of the AGM or to any other person authorised by the Chairman of the Company.

2. Based on the Scrutinizer's Report, the Company will submit within 48 hours of the conclusion of the AGM to the Stock Exchanges, details of the voting results as required under Regulation 44(3) of the Listing Regulations.

3. The result declared along with Scrutinizer's Report will be placed on the website of the Company at www.steelcitynettrade.com and on the website of NSDL at www.nsdl.co.in

INSTRUCTIONS FOR REMOTE E-VOTING AND E-VOTING DURING AGM :

The remote e-voting period begins on Wednesday, the 23rd day of September, 2020 at 9:00 A.M. and ends on Friday, the 25th day of September,2020 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at https://www.evoting.nsdl.com/

Step 2: Cast your vote electronically on NSDL e-Voting system.
Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

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Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
   d) Members can also use the OTP (One Time Password) based login for casting the

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votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.

2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.

3. Select "EVEN" of company for which you wish to cast your vote.

4. Now you are ready for e-Voting as the Voting page opens.

5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

6. Upon confirmation, the message "Vote cast successfully" will be displayed.

7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1 Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to asn@asnassociates.com with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of

STEEL CITY SECURITIES LTD. ★ VISAKHAPATNAM-16 ★

www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice :

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investorrelations@steelcitynettrade.com .In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investorrelations@steelcitynettrade.com .
2. Alternatively member may send an e-mail request to evoting@nsdl.co.infor obtaining User ID and Password by proving the details mentioned in Point (1) or (2) as the case may be.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above forremote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access the same at https://www.evoting.nsdl.com under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush. Further members can also use the OTP based login for logging into the e-Voting system of NSDL.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

STEEL CITY SECURITIES LTD. VISAKHAPATNAM-16

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker may send their request mentioning their name, demat account number/folio number, email id, mobile number at (company email id)..

6. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (company email id). The same will be replied by the company suitably.

7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

STEEL CITY SECURITIES LTD. ★ VISAKHAPATNAM-16 ★

ANNEXURE TO THE NOTICE
The Statement under Section 102 of the Companies Act, 2013 ("the Act")

ITEM NO. 5:

Pursuant to the recommendation of Nomination and Remuneration Committee and approval of the Board and subject to the approval of the Shareholders at the ensuing Annual General Meeting, your Directors recommend the re appointment of Sri. Satish Kumar Arya (DIN: 00046156) as Managing Director of the Company for a further period of 5Years w.e.f. 24th November, 2020.

He is having vast experience in the business of Financial services and is having an experience of more than two and a half decades in the capital market business. He is very efficient in general management, administration and maintaining relationship with employees, clients and other persons dealing with the Company and also overall operations. Sri. Satish Kumar Arya has been devoting his entire time to motivate the employees of the Company to achieve the plans conceived. His performance with great diligence in day to day operations will certainly forge the Company ahead. Further, he has been dealing with the all Regulating Authorities including Stock Exchanges, Commodity Exchanges, Depositories etc, relating to the affairs of the Company including the affairs of the Steel City Commodities Private Limited , which is the Wholly Owned Subsidiary Company of Steel City Securities Limited. He is the member of the Executive Committee of the Association of National Exchanges Members of India (ANMI), Andhra Chapter and National Executive Committee member of Commodity Participants Association of India (CPAI). He has been a member of various committees formed by NSE, BSE, MSEI and MCX. He had been on the Board of the Vizagpatam Chamber of Commerce and Industry. Under his leadership Company has grown manifold. In view of the above facts, and considering the vast and rich experience and his valuable contributions towards the growth of the Company, the Nomination and Remuneration Committee of the Company recommended to the Board his re appointment and payment of remuneration mentioned in notice supra.

The Profile of Mr. Satish Kumar Arya:

Sl. No	Particulars	Details
1.	Director Identification Number (DIN)	00046156
2.	Full Name	Satish kumar Arya
3.	Father's Name	Ramand
4.	Address	50-49-16/6, Flat No.401, Navya Soudha TPT Colony, Seethammadhara Visakhapatnam 530013 AP
5.	Email	arya.sk@steelcitynettrade.com
6.	Mobile Number	9848111488

STEEL CITY SECURITIES LTD. ★ VISAKHAPATNAM-16 ★

7.	Income Tax PAN	ADPPA5763Q
8.	Occupation	BUSINESS
9.	Date of Birth	26/02/1960
10.	Nationality	INDIAN
11.	No. of companies in which as a Managing Director, Chief Executive Officer, Whole Time Director, Secretary, Chief Financial Officer, Manager.	Managing Director of Steel City Securities Limited only.
12.	Professional Experience	He is having vast experience in the business of Financial services and is having an experience of more than two and a half decades in the capital market business and also served Indian Navy for 15 years and is associated with the Company since 1996. He co-ordinates with all the Regulatory Authorities including SEBI, Stock Exchanges, Commodities Exchanges, Depositories etc, relating to the affairs of the Company and takes care of the day to day operations of the Company.

In accordance with the provisions of the Companies Act, 2013 read with Schedule V to the Act, the appointment and remuneration is to be approved by members in General Meeting.

Your Directors therefore, recommend for your approval the above proposed resolution in the best interest of the Company.

Except Sri. Satish Kumar Arya, being appointee, none of the Directors and KMP are concerned or interested in the aforesaid resolution

Regd. Office:
49-52-5/4
Shantipuram
Visakhapatnam – 530 016
Andhra Pradesh
Place: Visakhapatnam
Date: 14.08.2020

By Order of the Board of Directors
FOR STEEL CITY SECURITIES LIMITED

STEEL CITY SECURITIES LTD. VISAKHAPATNAM-16

(K. SATYANARAYANA)
EXECUTIVE CHAIRMAN
(DIN: 00045387)

KUCHIPUDI SURENDRA
COMPANY SECRETARY

ASN ASSOCIATES
COMPANY SECRETARIES

(O) : 2529246
Fax : 0891-2712695
Cell : 9640056555, 7799435494
email : asn@asnassociates.com

Date: 12.08.2020

To,
The Board of Directors
M/s. Steel City Securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam

Dear Sirs,

Sub: Brief Profile of the Firm.

***

With reference to the above mentioned subject, please find below the Brief Profile of our Firm for our appointment as Secretarial Auditors of the Company for the Financial Year 2020-21.

1.	FIRM NAME	ASN ASSOCIATES COMPANY SECRETARIES
2.	ADDRESS	Level 2, Flat No. 201, Waltair Heights, Balaji Nagar, Siripuram, Visakhapatnam – 530 003, Andhra Pradesh, India.
3.	NAMES OF PARTNERS	1. MR. SATYANARAYANA A FCS No. 3986 CP No. 2354 2. MR. K. SURENDRA ACS No. 34205 CP No. 12732
4.	CONTACT NUMBERS	1. Off: 0891- 2529246 2. A. Satyanarayana: 9949226699 3. Surendra: 9640056555
5.	Email Id	asn@asnassociates.com
6.	Website	www.asnassociates.com
7.	PAN	AALFA2981K
8.	GST NO.	37AALFA2981K1Z1
9.	Details of ASN Associates:	1. As a Proprietary w.e.f. 30.09.1995 2. As a Partnership Firm w.e.f. 25.08.2003

ASN ASSOCIATES Visakhapatnam

10.	Period of Experience	Since 30.09.1995 (21 years)
11.	Nature of Work	Secretarial Audit, Compliance Management Services, Management Consultancy Services, Legal Management Services, Legal Representation Services, Intellectual Property Rights, Accounting, Taxation and Advisory Services.
12.	Details of Bank Account No.	ASN Associates A/C No.: 3655201000019 CANARA BANK Siripuram Branch Visakhapatnam, Andhra Pradesh, India IFSC Code: CNRB0003655

Submitted for your information.

Thanking You,
For ASN Associates

(K Surendra)
Partner

Date: 06.08.2020

To,
The Board of Directors
M/s. Steel City Securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam

Dear Sirs,

Sub: Brief Profile of the Firm.

With reference to the above mentioned subject, please find below the Brief Profile of Our Firm for our appointment as System Auditors for CTCL Facility for the Financial Year 2020-21.

1.	FIRM NAME	Kochar Consultants Private Limited
2.	ADDRESS	302, Swapnabhoomi A Wing, S.K. Bole Road, Nr Portuguese Church, Dadar (W), Mumbai 400028.
3.	NAMES OF BOARD OF DIRECTORS	Pranay Kochar Shantilal Kochar Piyush Kochar
4.	CONTACT NUMBERS	24229490 / 24379537 / 24378212
5.	Email Id	pranay@kocharconsultants.com
6.	Website	www.kocharconsultants.com
7.	PAN	AACK1723H
8.	GST NO	27AAACK1723HS1ZU
10.	Period of Experience	15 Years
11.	Nature of Work	Information System Audit and Consultancy

Submitted for your information.

Thanking You,

For Kochar Consultants Private Limited

KOCHAR CONSULTANTS PRIVATE LIMITED MUMBAI

Pranay Kochar

Director

Date: 12.08.2020

To,
The Board of Directors
M/s. Steel City Securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam

Dear Sirs,

Sub: Brief Profile of the Proprietor.

With reference to the above mentioned subject, please find below the Brief Profile for my appointment as Internal Auditors for M/s.STEEL CITY SECURITIES LIMITED for the Financial Year 2020-21.

1.	FIRM NAME/NAME OF THE PROPRIETOR	Y.S.N.MURTY
2.	ADDRESS	D.No.49-52-1/3, Flat No.202, Cherukuri Elegency, Sankaramatt Road, Shanhtipuram, Ramakrishna Nagar, Visakhapatnam -530 016.
3.	NAMES OF PARTNERS	NOT APPLICABLE
4.	CONTACT NUMBERS	0891-2797528,2763978, Mobile No.9885326660
5.	Email Id	murtyysn@gmail.com, murtyysn.audit@gmail.com
6.	Website	
7.	PAN	AALPY8436F
8.	SERVICE TAX NO	AALPY8436FST001
9.	Brief History of the Firm:	As per profile enclosed
10.	Period of Experience	18 Years
11.	Nature of Work	Internal Audit and Concurrent Audit of NSDL and CDSL

Submitted for your information.

Thanking You,

Y.S.N.Murty

Y.S.N. MURTY, B.Sc.,F.C.A.
CHARTERED ACCOUNTANT
MEMBERSHIP No. 208642
Flat No. 202, D.No. 49-52-1/3
Shanthipuram, Visakhapatnam-530 016

T R Chadha & Co LLP
Chartered Accountants

Date: 05.08.2020

To,
The Board of Directors
M/s. Steel City Securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam

Dear Sirs,

Sub: Brief Profile of the Firm.

With reference to the above mentioned subject, please find below the Brief Profile of Our Firm for our appointment as Internal Auditors for M/s. Steel City Securities Limited for the Financial Year 2020-21.

1.	FIRM NAME	T R Chadha & Co LLP
2.	ADDRESS	6-3-1092/S/3, Bloch A, Shanthi Sikara Complex,Rajbhavan Road, Somajiguda, Hyderabad-500082
3.	NAMES OF THE PARTNER	Mr. Manu Chadha , Mr. Sumant Chadha , Mr. Surender Kumar , Mr. Kashyap Indurai Vaidya , Mr. Vikas Kumar , Mrs. Neena Goel , Mr. Veenu Aggarwal ,Mr.Pravin Kumar Jabade, Mr. Aashish Gupta, Mr. Arvind Sureshkumar Modi,Mr. Pramod Tilwani& Mr. Paras Nath, Aakansha Goyal, Himanshu Goyal, Sheshu Samudrala, Ganesh Narayam, Alka Balal, Hitesh Garg, Brijesh Patel
4.	CONTACT NUMBERS	9810010811,9810010841,9892240812,9892240811,9910060257, 891282636,9849110225,7827283533, 9328137005, & 9619973515
5.	Email Id	manu@trchadha.com,sumant@trchadha.com,kashyap@trchadha.com,vikaskumar@trchadha.com,neenagoel@trchadha.com,veenuaggarwal@trchadha.com,Pravinjabade@trchadha.com,aashishgupta@trchadha.com,arvindmodi@trchadha.com, allkabalal@trchadha.com. sheshusamudrala@trchadha.com; hiteshgarg@trchadha.com; himanshugoyal@trchadha.com; parasnath@trchadha.com; ganeshnarayan@trchadha.com; pramodtilwani@trchadha.com, kashypvaidya@trchadha.com
6.	Website	www.trchadha.com
7.	PAN	AAKFT7857N

8.	SERVICE TAX NO	AAKFT7857NSD001
9.	Brief History of the Firm:	Being an elite chartered accountancy firm, with over 71 years of history, the firm has been providing industry expertise to numerous multinationals as well as reputed Indian companies.**73 years of legacy and PAN India presence with 9 Locations** The firm has since been committed to offer wide array of services spanning across Auditing, Taxation, Assurance & Business Advisory.
10	Period of Experience	73 Years
11	Nature of Work	Internal Audit

Submitted for your information.
Thanking You,
For T R Chadha & Co LLP
Chartered Accountants

Pravin Kumar Jabade
Partner

T.R. CHADHA & CO. LLP Hyderabad Chartered Accountants

SANJAY RAVINDRAKUMAR DESAI

Company Secretary

G-501, Purthvi Classique, Mody Park Bldg No. 2., Hemu Kalani Road, Irani Wadi, Kandivli (West), Mumbai 400 067.

Email sanjivdes@gmail.com phone 9820967194

TO

The Board of Directors,
Steel City Securities Limited,
49-52-5/4, Shantipuram,
Visakhapatnam

Dear Sirs,

Sub: Brief Profile of the Firms

With reference to the above-mentioned subject, please find below the brief profile for appointment of Internal auditors for the financial year 2020-2021

1	**NAME**	**SANJAY RAVINDRAKUMAR DESAI**
2.	**ADDRESS**	**G-501, PRUTHVI CLASSIC, MODY PARK BLDG NO. 2 CHSL, HEMU KALANI ROAD NO. 3, IRANI WADI, KANDIVALI (WEST), MUMBAI 400067**
3.	**NAME OF PARTNERS**	-
4.	**CONTACT NOS.**	**9820967194**
5.	**EMAIL ID**	Sanjivdes@gmail.com
6	**WEB SITE**	-
7.	**PAN**	**AAHPD3774D**
8.	**SERVICE TAX**	-
9.	**GST NO.**	-
10.	**BREIF HISTORY**	**Looking after Secretarial and Legal Compliance under the Companies Act, 2013 and SEBI and other various Statutory Acts and provision and Internal Audit work. An advisory to the Corporate. Incorporation of new Private and Public Company.**

S.R. Desai

SANJAY RAVINDRAKUMAR DESAI
MUMBAI
ACS No. 18238
PCS No. 12872
COMPANY SECRETARY

11	**PERIOD OF EXPERIENCE**	**9 years**
12	**NATURE OF WORK**	**1. Internal Audit** **2. Secretarial and Legal Compliances** **3. Advisory for legal compliance under the various Statutory Acts** **4. RBI and FEMA matters** **5. Incorporation of New Private and Public Companies**

Submitted for your information

Thanking you

S. R. Desai

Sanjay Ravindrakumar Desai

SANJAY RAVINDRAKUMAR DESAI
MUMBAI
ACS No. 18238
PCS No. 12872
COMPANY SECRETARY