



STEEL CITY SECURITIES LIMITED

(CIN : L67120AP1995PLC019521)

AN ISO 9001 : 2015 CERTIFIED COMPANY

MEMBER OF NSE, BSE & MSEI

CAPITAL MARKET, EQUITY DERIVATIVES & CURRENCY DERIVATIVES SEGMENTS

SEBI Regd. No. INZ 000223538

POINT OF PRESENCE OF NSDL-CRA
DEPOSITORY PARTICIPANT (DP) OF

NSDL & CDSL :

SEBI Permanent Regd. No. IN-DP-231-2016

SCSL/NSE/LIST/2019-20/15

Date: 14.08.2019

To,

National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Symbol: STEELCITY
ISIN: INE395H01011

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held today i.e., 14.08.2019

This is to inform you that the meeting of the Board of Directors of the Company held today i.e., on 14.08.2019 at the Registered Office of the Company and the following is the outcome of the Board Meeting:

1. Approved the Unaudited Standalone Financial Results of the Company for the Quarter ended 30th June, 2019 along with Limited Review Report by the Auditors of the Company.
2. Approved the Unaudited Consolidated Financial Results of the Company for the Quarter ended 30th June, 2019 along with Limited Review Report by the Auditors of the Company.
3. Approved the draft copy of the Notice of the 25th Annual General Meeting of the Company to be held on 14th September, 2019. A copy of the same is annexed to this letter.
4. Fixed the Book closure dates from 06/09/2019 to 13/09/2019 (both days inclusive) to ascertain the list of Shareholders who are eligible for Final Dividend for the Financial Year 2018-19 that shall be approved at the ensuing Annual General Meeting.
5. Appointment of M/s. ASN Associates, Company Secretaries as Secretarial Auditors of the Company for the Financial Year 2019-20.
6. Appointment of M/s. Rao & Manoj, Chartered Accountants as Internal Auditors of the Company for the Financial Year 2019-20 to carry on the Internal Audit of the Financials of the Company.
7. Appointment of M/s. Kochar Consultants Private Limited as Internal Auditors of the Company for the Financial year 2019-20 to conduct Systems Audit for CTCL facility.
8. Appointment of Mr. Y.S.N. Murthy, Practising Chartered Accountant as Internal Auditor of the Company for the Financial Year 2019-20 to conduct Concurrent Audit & Internal Audit of Depositories and PFRDA.

Regd. & Corporate Head Office : 49-52-5/4, SHANTHIPURAM, VISAKHAPATNAM - 530 016.

☎ : 2796984, 2549681, 2563581, 2762585, EPBX : 2549675-79, 2762579-84, 2761803-04, FAX : 0891-2720135 / 2762586

E-mail : ramu.n@steelcitynettrade.com, scsl@steelcitynettrade.com, Website : www.steelcitynettrade.com



9. Appointment of M/s. T. R. Chadha & Co LLP, Chartered Accountants as Internal Auditors of the Company for the Financial Year 2019-20 to conduct SEBI Internal Audit as per the requirement of SEBI.
10. Appointment of Mr. Sanjay Ravindra Kumar Desai, Practising Company Secretary as internal Auditor of the Company for the Financial Year 2019-20 to conduct internal Audit of the TIN – FC operations of the Company.
11. Reconstituted the Stakeholder Relationship Committee of the Board of Directors of the Company.
12. Took note of the implementation of the trading plan submitted by Mr. Satish Kumar Arya, Managing Director of the Company.

The Meeting commenced at 04.45 P.M. and concluded at 6.30 P.M.

You are requested to take note of the same.

Thanking You,
Yours Faithfully,
For Steel City Securities Limited


Satish Kumar Arya
Managing Director



SARC & ASSOCIATES

Chartered Accountants

49-28-13, Madhuranagar,
Visakhapatnam,
Andhra Pradesh-53006 India
M : +91 988 557 6567
T : +91 891 275 4479
E: chandra@sarcmail.in

Limited review report on unaudited quarterly standalone financial results of Steel City Securities Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Steel City Securities Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Steel City Securities Limited (the 'Company') for the quarter ended 30 June 2019.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is invited to the fact that the figures for the corresponding quarter ended 30 June 2018, including the reconciliation of profit/loss under Ind AS of the corresponding quarter with Profit/loss reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.


FOR SARC & ASSOCIATES

A. CHANDRA SEKHAR
PARTNER
PL.No. 206704



Place :- Visakhapatnam
Date :- August 14, 2019.



STEEL CITY SECURITIES LTD.

STEEL CITY SECURITIES LIMITED

Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016
Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581
Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2019

(Rs. In Lakhs)

particulars	For the Quarter ended	
	30.06.2019 Unaudited	30.06.2018 Unaudited
I Revenue from Operations	1,211.64	1,470.36
II Other Income	44.10	48.25
III Total Income(I+II)	1,255.74	1,518.61
IV Expenses		
(a) Expenditure on Trading Operations	14.56	21.51
(b) Impairment of Financial Instruments	(0.40)	-
(c) Employee Benefit Expenses	238.57	222.69
(d) Finance Cost	20.24	1.09
(e) Depreciation and amortisation expense	22.47	23.11
(f) Other expenses	701.50	939.51
Total Expenses	996.96	1,207.91
V Profit before exceptional items and tax (III-IV)	258.78	310.71
VI Exceptional Items	-	-
VII Profit before tax (V-VI)	258.78	310.71
VIII Tax Expense		
(a) Current Tax	77.42	90.76
(b) Deferred Tax	(1.98)	(1.33)
Total tax expenses	75.44	89.43
IX Profit/(Loss) for the period (VII-VIII)	183.34	221.27
X Other comprehensive Income, net of income tax		
(a) (i) Items that will not be reclassified to profit or loss	-	-
(ii) Income tax relating to Items that will not be classified to profit or loss	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-
(ii) Income tax relating to Items that will be classified to profit or loss	-	-
Total other comprehensive Income, net of income tax	-	-
XI Total Comprehensive Income/(Loss) for the period (IX+X)	183.34	221.27
XII paid-up equity(face value of the share-10/-each) share capital	1,510.71	1,510.71
XIII Earnings per share(of Rs.10/-each) (not annualised)		
(a) basic	1.21	1.46
(b) Diluted	1.21	1.46

Notes:

- The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 14 August 2019.
- The Statutory Auditors have carried out a review of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon. The standalone financial results and reconciliation for the quarter ended 30 June 2018 were not subjected to limited review by the statutory auditors.
- The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and SEBI circular dated 5 July 2016. The financial results for the quarter ended 30 June 2018 have been presented after incorporating the applicable Ind AS adjustments.





STEEL CITY SECURITIES LTD.

- 5 The Ministry of Corporate Affairs (MCA), vide its notification dated 11 October 2018 Issued Division III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These Financial results have been prepared in accordance with the same.
- 6 The reconciliation of net profit reported in accordance with the Accounting Standard framework (referred to as 'Previous GAAP') to profit for the period and total comprehensive income in accordance with Ind AS is given below :

Particulars	For the quarter ended 30 June 2018 (in lakhs)
Net profit as per Previous GAAP	221.27
Ind AS adjustments:	
Re-measurement of financial instruments	-
Recognition of share based payment expense	-
Re-measurement of defined benefit plan	-
Deferred tax impact on above	-
Total Ind AS adjustments	-
Profit for the period as per Ind AS	221.27
Other comprehensive income, net of income tax	-
Total comprehensive income as per Ind AS	221.27

Place: Visakhapatnam
Dated: August 14 2019

for and on behalf of Board of Directors of

6.65
(K SATYANARYANA)
EXECUTIVE CHAIRMAN

(SATISH KUMAR ARYA)
MANAGING DIRECTOR



For SARC & ASSOCIATES

A. CHANDRA SEKHAR
PARTNER
M.No. 206704





STEEL CITY SECURITIES LTD.

Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities for period ended 30th June, 2019

Sl No.	Particulars	For the quarter ended	
		30.06.2019	30.06.2018
		Unaudited	Unaudited
1	Segment Revenue		
	(a) Stock Broking & DP Operations	535.21	599.18
	(b) E-Governance Operations	720.53	919.43
	Total	1,255.74	1,518.61
	Less: Inter Segment Revenue	-	-
	Total Income from Operations	1,255.74	1,518.61
2	Segment Results(Profit/(Loss) before tax and finance cost from each segment		
	(a) Stock Broking & DP Operations	81.44	106.26
	(b) E-Governance Operations	197.58	205.54
	Total	279.02	311.80
	Less: (i) Finance Cost	20.24	1.09
	(ii) Other unallocable expenditure net off unallocable Income	-	-
	Total Profit Before Tax	258.78	310.71
3	Segment Assets		
	(a) Stock Broking & DP Operations	10,616.84	11,070.97
	(b) E-Governance Operations	1,531.51	1,991.14
	Total Assets	12,148.35	13,062.11
4	Segment Liabilities		
	(a) Stock Broking & DP Operations	3,544.92	4,320.46
	(b) E-Governance Operations	1,426.37	1,878.80
	Total Liabilities	4,971.28	6,199.26
4	Capital Employed		
	(a) Stock Broking & DP Operations	7,071.93	6,750.51
	(b) E-Governance Operations	105.14	112.34
	Total Capital Employed	7,177.07	6,862.85



SARC & ASSOCIATES

Chartered Accountants

Limited review report on unaudited quarterly consolidated financial results of Steel City Securities Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

49-28-13, Madhuranagar,
Visakhapatnam,
Andhra Pradesh-53006 India
M : +91 988 557 6567
T : +91 988 557 6579
E: chandra@sarcmail.in

To the Board of Directors of
Steel City Securities Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Steel City Securities Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit and total comprehensive profit of its associate and joint ventures for the quarter ended 30 June 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations). Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2018, including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by the Parent's Board of Directors but have not been subjected to review or audit.
 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. Steel City Commodities Private Limited (Subsidiary)
 - b. Steel City Financial Services Private Limited (Associate)



SARC & ASSOCIATES
Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary included in the Statement, whose interim financial results reflect total revenues of Rs.43.92 lakhs, total net profit after tax: of Rs.3.36 lakhs and total comprehensive income of Rs.3.36 lakhs for the quarter ended 30 June 2019, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For SARC & ASSOCIATES

A. CHANDRA SEKHAR



Place :- Visakhapatnam
Date :- August 14, 2019



STEEL CITY SECURITIES LTD.

STEEL CITY SECURITIES LIMITED

Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016
Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581
Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2019

particulars		(Rs. In Lakhs)	
		For the Quarter ended	
		30.06.2019 Unaudited	30.06.2018 Unaudited
I	Revenue from Operations	1,249.67	1,509.68
II	Other Income	49.99	71.55
III	Total Income(I+II)	1,299.66	1,581.24
IV	Expenses		
(a)	Expenditure on Trading Operations	17.60	23.42
(b)	Impairment of Financial Instruments	2.67	-
(c)	Employee Benefit Expenses	248.08	232.90
(d)	Finance Cost	20.70	1.77
(e)	Depreciation and amortisation expense	23.24	23.11
(f)	Other expenses	723.20	986.22
	Total Expenses	1,035.49	1,267.42
V	Profit before exceptional items and tax (III-IV)	264.17	313.82
VI	Exceptional Items	-	-
VII	Profit before tax (V-VI)	264.17	313.82
VIII	Tax Expense		
(a)	Current Tax	79.44	94.35
(b)	Deferred Tax	(1.97)	(1.38)
	Total tax expenses	77.47	92.97
IX	Profit after Tax (VII-VIII)	186.71	220.85
X	Share in profit/(loss) of associate	2.89	1.59
XI	Profit/(Loss) for the period (IX+X)	189.60	222.44
XII	Other comprehensive Income, net of income tax		
(a)	(i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to Items that will not be clasifed to profit or loss	-	-
(b)	(i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to Items that will be clasifed to profit or loss	-	-
	Total other comprehensive Income, net of income tax	-	-
XIII	Total Comprehensive Income/(Loss) for the period (IX+X)	189.60	222.44
XIV	Profit attributable to:		
	Owners of the company	189.60	222.24
	Non-controlling interest	-	(0.19)
	Profit for the period	189.60	222.44
XV	Total comprehensive income attributable to:		
	Owners of the company	189.60	222.24
	Non-controlling interest	-	(0.19)
	Total comprehensive income for the period	189.60	222.44
XVI	paid-up equity(face value of the share-10/-each) share capital	1,510.71	1,510.71
XVII	Earnings per share(of Rs.10/-each) (not annualised)		
(a)	basic	1.24	1.46
(b)	Diluted	1.24	1.46

- 1 Consolidated financial results cover the operations of Steel City Securities Limited, its subsidiary in Steel City Commodities Private Limited and its associate in Steel City Financial Services Private Limited
- 2 The unaudited consolidated financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 7 August 2019.
- 3 The statutory auditors have carried out a review of the consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon. The consolidated financial results and reconciliation for the quarter ended 30 June 2018 were not subjected to limited review by the statutory auditors.
- 4 The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and SEBI circular dated 5 July 2016. The financial results for the quarter ended 30 June 2018 have been presented after incorporating the applicable Ind AS adjustments.





STEEL CITY SECURITIES LTD.

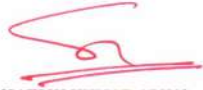
- 5 The Ministry of Corporate Affairs (MCA), vide its notification dated 11 October 2018 issued Division III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These Financial results have been prepared in accordance with the same.
- 6 The reconciliation of net profit reported in accordance with the Accounting Standard framework (referred to as 'Previous GAAP') to profit for the period and total comprehensive income in accordance with Ind AS is given below :

Particulars	For the quarter ended 30 June 2018 (` in lakhs)
Net profit as per Previous GAAP	222.24
Ind AS adjustments:	
Re-measurement of financial instruments	-
Recognition of share based payment expense	-
Re-measurement of defined benefit plan	-
Deferred tax impact on above	-
Total Ind AS adjustments	-
Profit for the period as per Ind AS	222.24
Other comprehensive income, net of income tax	-
Total comprehensive income as per Ind AS	222.24

Place: Visakhapatnam
Dated: August 14 2019

for and on behalf of Board of Directors of


(K SATYANARYANA)
EXECUTIVE CHAIRMAN


(SATISH KUMAR ARYA)
MANAGING DIRECTOR

For SARC & ASSOCIATES


A. CHANDRA SEKHAR
PARTNER
M.No. 206704





STEEL CITY SECURITIES LTD.

Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities for period ended 30th June, 2019

Sl No.	Particulars	For the quarter ended	
		30.06.2019	30.06.2018
		Unaudited	Unaudited
1	Segment Revenue		
	(a) Stock Broking & DP Operations	579.13	661.81
	(b) E-Governance Operations	720.53	919.43
	Total	1,299.66	1,581.23
	Less: Inter Segment Revenue	-	-
	Total Income from Operations	1,299.66	1,581.23
2	Segment Results(Profit/(Loss)) before tax and finance cost from each segment		
	(a) Stock Broking & DP Operations	66.59	110.04
	(b) E-Governance Operations	197.58	205.54
	Total	264.17	315.58
	Less: (i) Finance Cost	20.70	1.77
	(ii) Other unallocable expenditure net off unallocable Income	-	-
	Total Profit Before Tax	264.17	313.82
3	Segment Assets		
	(a) Stock Broking & DP Operations	12,421.23	12,832.99
	(b) E-Governance Operations	1,531.51	1,991.14
	Total Assets	13,952.74	14,824.13
4	Segment Liabilities		
	(a) Stock Broking & DP Operations	4,015.50	4,745.44
	(b) E-Governance Operations	1,426.37	1,878.80
	Total Liabilities	5,441.87	6,624.24
4	Capital Employed		
	(a) Stock Broking & DP Operations	8,405.73	8,087.55
	(b) E-Governance Operations	105.14	112.34
	Total Capital Employed	8,510.87	8,199.89



**NOTICE OF ANNUAL GENERAL MEETING**

NOTICE is hereby given that the **Twenty Fifth Annual General Meeting** of the Members of Steel City Securities Limited will be held on Saturday, the 14th day of September, 2019 at 11.45 A.M at **Fortune Inn Sree Kanya, Member ITC's Hotel Group, 47-10-34 & 35, Dwarakanagar, Diamond Park, Sree Kanya Road, Visakhapatnam - 530016, Andhra Pradesh, India** to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements (both Standalone & Consolidated Financial Statements) consisting of Profit & Loss Account and Cash Flow Statement for the Financial Year ended 31st March, 2019 and the Balance Sheet of the Company as on that date, Schedules and Notes thereon together with the Reports of the Board of Directors and Auditors thereon.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT the Audited Financial Statements (both Standalone & Consolidated Financial Statements) of the Company for the Financial year ended 31st March 2019, consisting of Balance Sheet as at 31st March, 2019, Statement of Profit and Loss Account and Cash flow Statement for the year ended 31st March, 2019 together with the notes to Financial Statements and the Reports of the Board of Directors and Auditors including Annexure thereof laid before this meeting, be and are hereby considered and adopted. "

2. To confirm the 1st and 2nd Interim Dividend on Equity Shares and declare a Final Dividend of Rs. 0.50/- for every Equity Share of Rs. 10/- each i.e., @5% for every Equity Share for the Financial Year 2017-18.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT 1st Interim Dividend @ 10% i.e., Rs. 1 /- (Rupee One Only) per Equity Share of the Company declared by the Board of Directors of the Company at its meeting held on 12th October, 2018, be and is hereby confirmed. "

"RESOLVED THAT 2nd Interim Dividend @ 10% i.e., Rs. 1 /- (Rupee One Only) per Equity Share of the Company declared by the Board of Directors of the Company at its meeting held on 18th February, 2019 be and is hereby confirmed. "

"FURTHER RESOLVED THAT a Final Dividend @ 5% i.e., Rs. 0.50 /- (Fifty Paise Only) per Equity Share of the Company for the Financial Year 2018-19, as recommended by the Board of Directors be and is hereby declared and approved."





STEEL CITY SECURITIES LTD.

Continuation Sheet

To re-appoint Sri. T. V. Srikanth (DIN: 07992172) as Director of the Company whose office is liable to retire by rotation and being eligible, offers himself for re-appointment.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT Sri. T. V. Srikanth (DIN: 07992172), who is liable to retire by rotation, be and is hereby re-appointed as Director subject to retirement by rotation."

4. RATIFICATION OF APPOINTMENT OF AUDITORS:

To ratify the appointment M/s. SARC & Associates, Chartered Accountants, Visakhapatnam (FRN: 006085N) as Statutory Auditors of the Company for the Financial year 2019-20.

To consider and if thought fit, to pass the following Resolution with or without modification(s) as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Audit and Auditors) Rules, 2014, the appointment of M/s. SARC & Associates, Chartered Accountants, Visakhapatnam (FRN: 006085N) be and is hereby ratified for the Financial Year 2019-20, at such remuneration and out of pocket expenses as mutually agreed between the Board and the Auditors."

Regd. Office:

49-52-5/4

Shantipuram

Visakhapatnam - 530 016

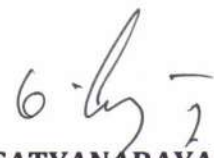
Andhra Pradesh

Place: Visakhapatnam

Date: 14.08.2019



**By Order of the Board of Directors
FOR STEEL CITY SECURITIES LIMITED**


**(K. SATYANARAYANA)
EXECUTIVE CHAIRMAN
(DIN: 00045387)**

**NOTES:**

STEEL CITY SECURITIES LTD.

Continuation Sheet

1. A member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote instead of himself/herself and such Proxy need not be a member of the Company. A Proxy so appointed shall not have right to speak at the meeting. Proxies in order to be effective must be received by the Company not less than 48 hours before the meeting.

A Proxy submitted on behalf of a Company, Trust or Society must be supported by an appropriate Resolution or Authority as applicable. A person can act as a Proxy on behalf of Members not exceeding Fifty (50) and holding in aggregate not more than 10% (Ten percent) of the total Share Capital of the Company carrying voting rights. In case, a Proxy is proposed to be appointed by a Shareholder holding more than 10% (Ten percent) of the total Share Capital of the Company carrying Voting rights, then such Proxy shall not act as Proxy for any other person or Shareholder.

2. Members / Proxies shall bring attendance slips filled in and duly signed for attending the meeting.
3. Documents referred to in the Notice open for inspection at the Registered Office of the Company during working hours on all working days till the date of Annual General Meeting and also at the place of the Meeting at the scheduled time of the Annual General Meeting.
4. The Register of Members and Share Transfer Books of the Company will remain closed from 06.09.2019 to 13.09.2019 (both days inclusive) to determine the list of Shareholders who are eligible to receive the Final Dividend that is going to be declared at the Annual General Meeting.
5. Members are requested to send their queries, if any, in writing at least 10 days in advance of the date of the Meeting to the Company at its Registered Office.
6. Shareholders desiring any information relating to the accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready.
7. **Registrar and Share Transfer Agent:** M/s. Bigshare Services Private Limited have been appointed by the Company as Registrar and Share Transfer Agent by the Company. Hence, Depository Participants/ Shareholders / Investors of the Company are advised to send all documents / correspondence such as requests for Dematerialization of Shares, Transfer of Shares, Change of Address , Registration of e- mail id, Change of Bank Mandate / NEACS , and other Shares related documents.





Green Initiative: As a responsible Corporate Citizen, your Company welcomes and supports the 'Green Initiative' taken by the Ministry of Corporate Affairs, Government of India. We strongly urge you to support this 'Green Initiative' by opting for electronic mode of communication and making the world a cleaner, greener and healthier place to live. The Members who have not registered their e-mail address are requested to register their e-mail id's with the Company, Registrar and Share Transfer Agent or Depository Participant as the case may be.

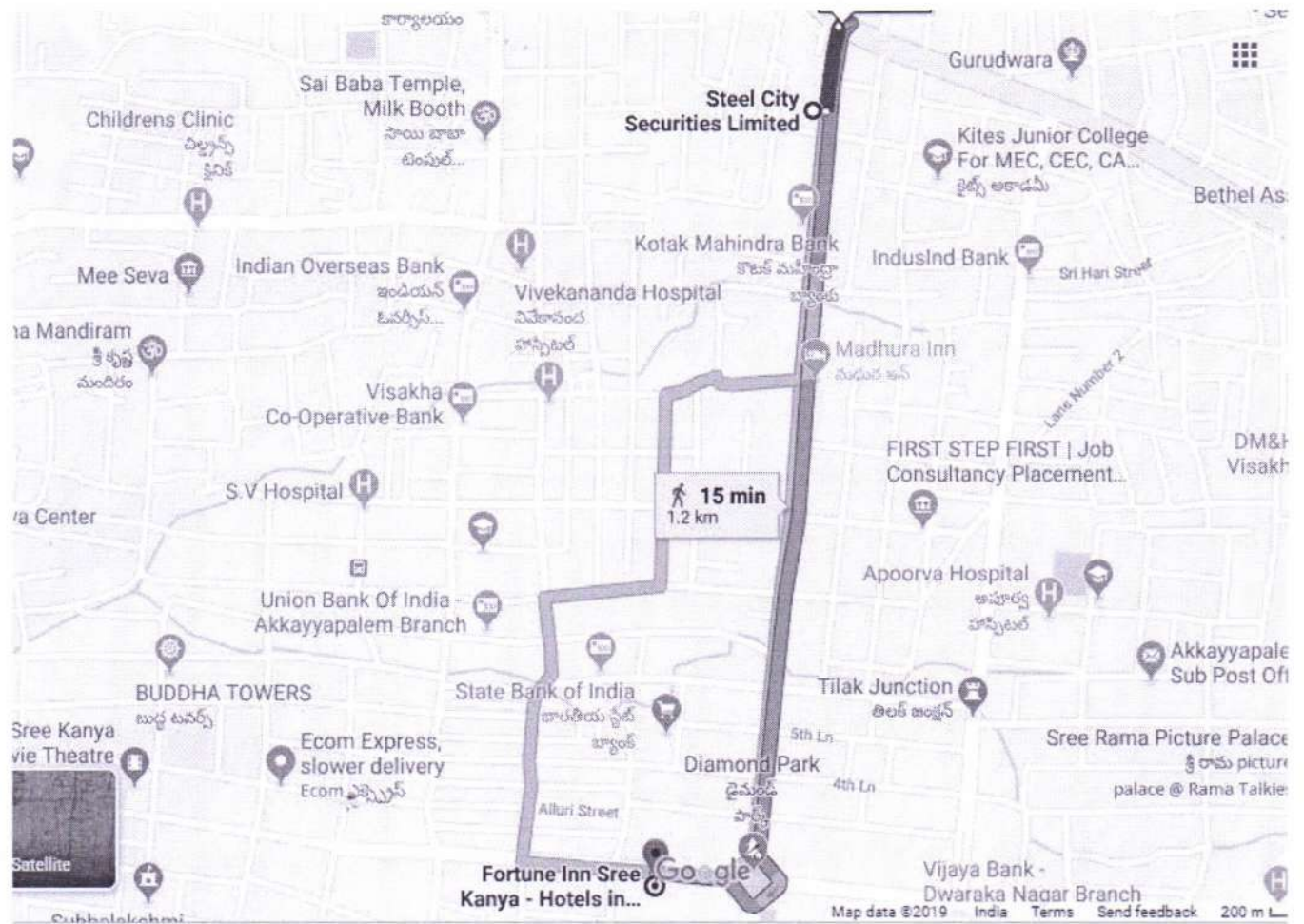
9. In compliance with the provisions of Section 108 of the Act and the Rules framed there under, as amended from time to time, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL, on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below. Resolution(s) passed by Members through e-voting is/are deemed to have been passed as if they have been passed at the AGM.
10. The Board of Directors has appointed Sri. Surendra K, Practicing Company Secretary (CP No.12732) and failing him Sri. Nagaraju. M, Practicing Company Secretary (CP No. 21515) as the Scrutinizer to scrutinize the voting at the meeting and remote e-voting process in a fair and transparent manner.
11. The facility for voting, either through electronic voting system or polling paper shall also be made available at the AGM and the Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right to vote at the AGM.
12. Pursuant to the provisions of Section 72 of the Companies Act, 2013, Shareholders are entitled to make nomination in respect of Shares held by them in physical form, Shareholders desirous of making nominations are requested to send their requests to the Registrar and Share Transfer Agent.
13. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
14. Details under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), with the Stock Exchanges in respect of the Directors seeking appointment / re-appointment at the Annual General Meeting, the Director have furnished the requisite declarations for their appointment/ re-appointment.

Details of Director Seeking Re-appointment at the Annual General Meeting

Particulars	
Name	T. V. Srikanth
Date of Birth	29.07.1978
Date of Appointment	24.11.2017
No. of Shares held in the Company	Nil



Route Map to the venue of Annual General Meeting:



Date: 01.08.2019

To,

The Board of Directors
M/s. Steel City Securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam – 530016,
Andhra Pradesh, India.

Dear Sirs,

Sub: Brief Profile of the Partnership Firm.

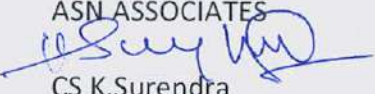
With reference to the above mentioned subject, please find below the brief profile for our Appointment as Secretarial Auditors for M/s. STEEL CITY SECURITIES LIMITED for the Financial Year 2018 -19.

1.	FIRM NAME/ NAME OF THE PROPRIETOR	ASN ASSOCIATES
2.	ADDRESS	D.No. 9-29-19/A, Flat No.201, Level-2, "Waltair Heights", Balaji Nagar, VIP Road, Near Tycoon Hotel, Visakhapatnam-530003, Andhra Pradesh, India
3.	NAME OF PARTNERS	CS A.Satyanarayana CS K.Surendra
4.	CONTACT NUMBERS	Ph.No. 0891- 2529246 Mobile No's. 96 400 56 555, 99 49 22 66 99
5.	Email Id	asn@asnassociates.com satya@asnassociates.com
6.	Website	asnassociates.com
7.	PAN	AALFA2981K
8.	GST No.	377AALFA2981K1Z1
9.	Brief History of the Firm	As per Profile enclosed
10.	Period of Experience	23 Years
11.	Nature of Work	Secretarial Audit

Submitted for Your information

Thanking You,

ASN ASSOCIATES


CS K.Surendra
Partner



RAO & MANOJ ASSOCIATES

CHARTERED ACCOUNTANTS

D.No. 49-27-4/1, 2nd Floor, Madhuranagar, Visakhapatnam - 530 016. Ph. : 2550937, 2535373 (Fax)

Date : 02.08.2019

To,
The Board of Directors
M/s. Steel City Securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam

Dear Sirs,

Sub: Brief Profile of the Firm.

With reference to the above mentioned subject, please find below the Brief Profile for Our appointment as Internal Auditors for M/s. STEEL CITY SECURITIES LIMITED for the Financial Year 2018-19.

1.	FIRM NAME/NAME OF THE PROPRIETOR	RAO & MANOJ ASSOCIATES
2.	ADDRESS	49-27-4/1, 2 ND Floor, Madhuranagar, Visakhapatnam-530016
3.	NAMES OF PARTNERS	Y Surya Chandra Rao K Manoj Kumar T Venkateswarlu T Kumar
4.	CONTACT NUMBERS	Cell number : 9848186662 Office No : 08912550937
5.	Email Id	sr_yelisetti@gmail.com rmaca1993@gmail.com
6.	Website	
7.	PAN	AACFR 6533 P
8.	SERVICE TAX NO/ GST NO	37AACFR 6533P1ZN
9.	Brief History of the Firm:	Firm started by Y suryachandra rao and K Manoj kumar from 1993 and provide services in Auditing, accounting ,taxations and company law matters and other professional services in and around Andhra Pradesh, India and presently one of the top 10 audit Firms in Visakhapatnam.(Brief History of the Firm is attached)
10.	Period of Experience	25 years
11.	Nature of Work	Auditing, Income Tax matters, ROC matters, consultancy and other advisory services

Submitted for your information.

Thanking You,

For Rao & Manoj Associates

Y Surya Chandra Rao

Partner

M NO 022696



Date: 24.07.2019

To,
The Board of Directors
M/s. Steel City Securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam

Dear Sirs,

Sub: Brief Profile of the Firm.

With reference to the above mentioned subject, please find below the Brief Profile of Our Firm for our appointment as System Auditors for CTCL Facility for the Financial Year 2019-20.

1.	FIRM NAME	Kochar Consultants Private Limited
2.	ADDRESS	302, Swapnabhoomi A Wing, S.K. Bole Road, Nr Portuguese Church, Dadar (W), Mumbai 400028.
3.	NAMES OF BOARD OF DIRECTORS	Pranay Kochar Shantilal Kochar Piyush Kochar
4.	CONTACT NUMBERS	24229490 / 24379537 / 24378212
5.	Email Id	pranay@kocharconsultants.com
6.	Website	www.kocharconsultants.com
7.	PAN	AAACK1723H
8.	GST NO	27AAACK1723HS1ZU
10.	Period of Experience	14 Years
11.	Nature of Work	Information System Audit and Consultancy

Submitted for your information.

Thanking You,

For Kochar Consultants Private Limited



Pranay Kochar

Director



Ref No: 41/S-35/2019-20

Date: 24.07.2019

To,
The Board of Directors
M/s. Steel City Securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam

Dear Sirs,

Sub: Brief Profile of the Firm.

With reference to the above mentioned subject, please find below the Brief Profile of Our Firm for our appointment as Internal Auditors for M/s. Steel City Securities Limited for the Financial Year 2019-20.

1.	FIRM NAME	T R Chadha & Co LLP
2.	ADDRESS	6-3-1092/S/3, Bloch A, Shanthi Sikara Complex, Rajbhavan Road, Somajiguda, Hyderabad-500082
3.	NAMES OF THE PARTNER	Mr. Manu Chadha , Mr. Sumant Chadha , Mr. Surender Kumar , Mr. Kashyap Indurai Vaidya , Mr. Vikas Kumar , Mrs. Neena Goel , Mr. Veenu Aggarwal , Mr. Pravin Kumar Jabade, Mr. Aashish Gupta, Mr. Arvind Sureshkumar Modi, Mr. Pramod Tilwani & Mr. Paras Nath,
4.	CONTACT NUMBERS	9810010811, 9810010841, 9892240812, 9892240811, 9910060257, 891282636, 9849110225, 7827283533, 9328137005, & 9619973515 0
5.	Email Id	manu@trchadha.com , sumant@trchadha.com , kashyap@trchadha.com , vikaskumar@trchadha.com , neenagoel@trchadha.com , veenuaggarwal@trchadha.com , Pravinjabade@trchadha.com , aashishgupta@trchadha.com , arvindmodi@trchadha.com ,
6.	Website	www.trchadha.com
7.	PAN	AAKFT7857N
8.	SERVICE TAX NO	AAKFT7857NSD001
9.	Brief History of the Firm:	Being an elite chartered accountancy firm, with over 71 years of history, the firm has been providing industry expertise to numerous multinationals as well as reputed Indian companies. 71 years of legacy and PAN India presence with 9 Locations The firm has since been committed to offer wide array of services spanning across Auditing, Taxation, Assurance & Business Advisory.
10.	Period of Experience	71 Years
11.	Nature of Work	Internal Audit

Submitted for your information.

Thanking You,

For T R Chadha & Co LLP
Chartered Accountants

Pravin Kumar Jabade
Partner



T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

Hyderabad Branch: 6-3-1092/S/3, Shanti Sikhara Complex, Block A, 2nd floor, Rajbhavan Road, Somajiguda,
Hyderabad - 500 082

Phone : +91-40-66622583, 6622584, E-mail : hyderabad@trchadha.com

Regd. Office : Suite No. 11A, 2nd Floor, Gobind Mansion, H-Block, Connaught Circus, New Delhi - 110001

Phone : 011 41513059 / 41513169

SANJAY RAVINDRAKUMAR DESAI

COMPANY SECRETARY

G-501, PRUTHVI CLASSIC, MODY PARK BLDG NO. 2 CHSL, HEMUKALANI ROAD NO. 3,
IRANI WADI, KANDIVALI (WEST), MUMBAI 400067
PHONE 9820967194 EMAIL sanjivdes@gmail.com

22/07/2019

To

The Board of Directors,
Steel City Securities Limited
49-52-5/4, Shantipuram,
Visakhapatnam

Dear Sirs,

Sub: Brief Profile of the Firms

With reference to the above mentioned subject, please find below the Brief Profile for appointment of internal auditors for the financial year 2019-2020.

1.	NAME	SANJAY RAVINDRAKUMAR DESAI
2.	ADDRESS	G-501, PRUTHVI CLASSIC, MODY PARK BLDG NO. 2 CHSL, HEMUKALANI ROAD NO. 3, IRANI WADI, KANDIVALI (WEST), MUMBAI 400067
3.	NAME OF PARTNERS	-
4.	CONTACT NOS..	9820967194
5.	EMAIL ID	sanjivdes@gmail.com
6.	WEBSITE	-
7.	PAN	AAHPD3774D
8.	SERVICE TAX	-
9.	GST NO.	-



10.	BREIF HISTORY	Looking after Secretarial and Legal Compliances under the Companies Act, 2013 and SEBI and other various Statutory Acts, and Provisions and Internal Audit work and Advisory to the Corporate.
11	PERIOD OF EXPERIENCE	8 YEARS
12.	NATURE OF WORK	1. Internal Audit 2. Secretarial and Legal Compliances 3. Advisory for legal compliances under the various Statutory Acts. 4. RBI matter and FEMA matters.

Submitted for your information

Thanking you

S. R. Desai

Sanjay Ravindrakumar Desai



Y.S.N. MURTY

B.Sc., F.C.A.

CHARTERED ACCOUNTANT

Flat No. 202, D.No. 49-52-1/3,
Cherukuri's Elegency,
Ramakrishna Nagar, Sankaramatt Road,
Shanthipuram, VISAKHAPATNAM - 530 016.

Phone : Office : 0891-2797528, 2763978, Fax : 2797528, e-mail : murtyysn@gmail.com

Ref No:

Date: 12-08-2019

To,

The Board of Directors
M/s. Steel City securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam
Dear Sirs,

Sub: Brief Profile of the Firm

With reference to the above mentioned subject, please find below the Brief Profile for my appointment as Internal Auditor for M/s. Steel City Securities Limited for the Financial Year 2019-20.

1.	Name	Y.S.N MURTY
2.	Address	Flat No.202, D.No.49-52-1/3, Cherukuri Elegancy, Shankarmattam Road, Shanthipuram, Visakhapatnam
3.	Names Of the Proprietor	YANAMANDRA SURYANARAYANA MURTY
4.	Contact Numbers	Mobile:- 9885326660, Land:- 0891-2797528
5.	Email-ID	murtyysn@gmail.com
6.	Website	
7.	PAN	AALPY8436F
8.	GST No.	37AALPY8436F1Z1
9.	Brief particulars of Experience:	Experience for more than 20 years in working as: 1.RCU/RIC/Field Investigation agency for HDFC Bank, Axis Bank, State Bank of Hyderabad, Aditya Birla Housing Finance Ltd., Indus Ind Bank, LICHFL and Mahalkshmi Co-Operative Bank. 2.Experinece in Share valuations,Mergers and acquisitions,Corporate restructuring, Synergies Castings Ltd. and Covalense Technologies Pvt. Ltd., etc. 3. Conducting the audits under the Income Tax Act and Companies Act.,Representation before the Income Tax Authorities,Representation before the Income Tax Appellate Tribunal,Statutory Audit of Banks. 4.Retainer and Consultant for Sales Tax, Service Tax and Income Tax matters- BHEL Ltd., Hinduja National Power Corporation Ltd., Essar Steels Ltd., 5.Stores Stock Audit- Essar Steels Ltd., 6.Fuel Accounting & Reporting System Audit, Coal Handling & Transportation Audit- Hinduja National Power Corporation Ltd
10.	Period of Experience	Working with your organization since 2005 as Internal and Concurrent Auditor NSDL and CDSL
11.	Nature of Work	Internal Audit

Submitted for your information,

Thanking You,
For Y. S. N. Murty,
Chartered Accountant.

