SCSL/NSE/LIST/2019-20/15

Date: 14.08.2019

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Symbol: STEELCITY
ISIN: INE395H01011

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held today i.e., 14.08.2019

This is to inform you that the meeting of the Board of Directors of the Company held today i.e., on 14.08.2019 at the Registered Office of the Company and the following is the outcome of the Board Meeting:

1. Approved the Unaudited Standalone Financial Results of the Company for the Quarter ended 30th June, 2019 along with Limited Review Report by the Auditors of the Company.

2. Approved the Unaudited Consolidated Financial Results of the Company for the Quarter ended 30th June, 2019 along with Limited Review Report by the Auditors of the Company.

3. Approved the draft copy of the Notice of the 25th Annual General Meeting of the Company to be held on 14th September, 2019. A copy of the same is annexed to this letter.

4. Fixed the Book closure dates from 06/09/2019 to 13/09/2019 (both days inclusive) to ascertain the list of Shareholders who are eligible for Final Dividend for the Financial Year 2018-19 that shall be approved at the ensuing Annual General Meeting.

5. Appointment of M/s. ASN Associates, Company Secretaries as Secretarial Auditors of the Company for the Financial Year 2019-20.

6. Appointment of M/s. Rao & Manoj, Chartered Accountants as Internal Auditors of the Company for the Financial Year 2019-20 to carry on the Internal Audit of the Financials of the Company.

7. Appointment of M/s. Kochar Consultants Private Limited as Internal Auditors of the Company for the Financial year 2019-20 to conduct Systems Audit for CTCL facility.

8. Appointment of Mr. Y.S.N. Murthy, Practising Chartered Accountant as Internal Auditor of the Company for the Financial Year 2019-20 to conduct Concurrent Audit & Internal Audit of Depositories and PFRDA.

9. Appointment of M/s. T. R. Chadha & Co LLP, Chartered Accountants as Internal Auditors of the Company for the Financial Year 2019-20 to conduct SEBI Internal Audit as per the requirement of SEBI.

10. Appointment of Mr. Sanjay Ravindra Kumar Desai, Practising Company Secretary as internal Auditor of the Company for the Financial Year 2019-20 to conduct internal Audit of the TIN – FC operations of the Company.

11. Reconstituted the Stakeholder Relationship Committee of the Board of Directors of the Company.

12. Took note of the implementation of the trading plan submitted by Mr. Satish Kumar Arya, Managing Director of the Company.

The Meeting commenced at 04.45 P.M. and concluded at 6.30 P.M.

You are requested to take note of the same.

Thanking You,
Yours Faithfully,
For Steel City Securities Limited

Satish Kumar Arya
Managing Director

STEEL CITY SECURITIES LTD. * VISAKHAPATNAM-16 *

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the **Twenty Fifth Annual General Meeting** of the Members of Steel City Securities Limited will be held on Saturday, the 14th day of September, 2019 at 11.45 A.M at **Fortune Inn Sree Kanya, Member ITC's Hotel Group, 47-10-34 & 35, Dwarakanagar, Diamond Park, Sree Kanya Road, Visakhapatnam - 530016, Andhra Pradesh, India** to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements (both Standalone & Consolidated Financial Statements) consisting of Profit & Loss Account and Cash Flow Statement for the Financial Year ended 31st March, 2019 and the Balance Sheet of the Company as on that date, Schedules and Notes thereon together with the Reports of the Board of Directors and Auditors thereon.

   To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** the Audited Financial Statements (both Standalone & Consolidated Financial Statements) of the Company for the Financial year ended 31st March 2019, consisting of Balance Sheet as at 31st March, 2019, Statement of Profit and Loss Account and Cash flow Statement for the year ended 31st March, 2019 together with the notes to Financial Statements and the Reports of the Board of Directors and Auditors including Annexure thereof laid before this meeting , be and are hereby considered and adopted. "

2. To confirm the 1st and 2nd Interim Dividend on Equity Shares and declare a Final Dividend of Rs. 0.50/- for every Equity Share of Rs. 10/- each i.e., @5% for every Equity Share for the Financial Year 2017-18.

   To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** 1st Interim Dividend @ 10% i.e., Rs. 1 /- (Rupee One Only) per Equity Share of the Company declared by the Board of Directors of the Company at its meeting held on 12th October, 2018, be and is hereby confirmed. "

   "**RESOLVED THAT** 2nd Interim Dividend @ 10% i.e., Rs. 1 /- (Rupee One Only) per Equity Share of the Company declared by the Board of Directors of the Company at its meeting held on 18th February, 2019 be and is hereby confirmed. "

   "**FURTHER RESOLVED THAT** a Final Dividend @ 5% i.e., Rs. 0.50 /- (Fifty Paisa Only) per Equity Share of the Company for the Financial Year 2018-19, as recommended by the Board of Directors be and is hereby declared and approved."

STEEL CITY SECURITIES LTD. VISAKHAPATNAM-16

3. To re-appoint Sri. T. V. Srikanth (DIN: 07992172) as Director of the Company whose office is liable to retire by rotation and being eligible, offers himself for re-appointment.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

"**RESOLVED THAT Sri. T. V. Srikanth** (DIN: 07992172), who is liable to retire by rotation, be and is hereby re-appointed as Director subject to retirement by rotation."

4. **RATIFICATION OF APPOINTMENT OF AUDITORS:**

To ratify the appointment M/s. SARC & Associates, Chartered Accountants, Visakhapatnam (FRN: 006085N) as Statutory Auditors of the Company for the Financial year 2019-20.

To consider and if thought fit, to pass the following Resolution with or without modification(s) as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Audit and Auditors) Rules, 2014, the appointment of M/s. SARC & Associates, Chartered Accountants, Visakhapatnam (FRN: 006085N) be and is hereby ratified for the Financial Year 2019-20, at such remuneration and out of pocket expenses as mutually agreed between the Board and the Auditors."

Regd. Office:
49-52-5/4
Shantipuram
Visakhapatnam – 530 016
Andhra Pradesh

Place: Visakhapatnam
Date: 14.08.2019

By Order of the Board of Directors
FOR STEEL CITY SECURITIES LIMITED

STEEL CITY SECURITIES LTD. * VISAKHAPATNAM-16 *

(K. SATYANARAYANA)
EXECUTIVE CHAIRMAN
(DIN: 00045387)

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote instead of himself/herself and such Proxy need not be a member of the Company. A Proxy so appointed shall not have right to speak at the meeting. Proxies in order to be effective must be received by the Company not less than 48 hours before the meeting.

   A Proxy submitted on behalf of a Company, Trust or Society must be supported by an appropriate Resolution or Authority as applicable. A person can act as a Proxy on behalf of Members not exceeding Fifty (50) and holding in aggregate not more than 10% (Ten percent) of the total Share Capital of the Company carrying voting rights. In case, a Proxy is proposed to be appointed by a Shareholder holding more than 10% (Ten percent)of the total Share Capital of the Company carrying Voting rights, then such Proxy shall not act as Proxy for any other person or Shareholder.

2. Members / Proxies shall bring attendance slips filled in and duly signed for attending the meeting.

3. Documents referred to in the Notice open for inspection at the Registered Office of the Company during working hours on all working days till the date of Annual General Meeting and also at the place of the Meeting at the scheduled time of the Annual General Meeting.

4. The Register of Members and Share Transfer Books of the Company will remain closed from 06.09.2019 to 13.09.2019 (both days inclusive) to determine the list of Shareholders who are eligible to receive the Final Dividend that is going to be declared at the Annual General Meeting.

5. Members are requested to send their queries, if any, in writing at least 10 days in advance of the date of the Meeting to the Company at its Registered Office.

6. Shareholders desiring any information relating to the accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready.

7. **Registrar and Share Transfer Agent:** M/s. Bigshare Services Private Limited have been appointed by the Company as Registrar and Share Transfer Agent by the Company. Hence, Depository Participants/ Shareholders / Investors of the Company are advised to send all documents / correspondence such as requests for Dematerialization of Shares, Transfer of Shares, Change of Address , Registration of e- mail id, Change of Bank Mandate / NEACS , and other Shares related documents.

STEEL CITY SECURITIES LTD. VISAKHAPATNAM-16

8. **Green Initiative:** As a responsible Corporate Citizen, your Company welcomes and supports the 'Green Initiative' taken by the Ministry of Corporate Affairs, Government of India. We strongly urge you to support this 'Green Initiative' by opting for electronic mode of communication and making the world a cleaner, greener and healthier place to live. The Members who have not registered their e- mail address are requested to register their e-mail id's with the Company, Registrar and Share Transfer Agent or Depository Participant as the case may be.

9. In compliance with the provisions of Section 108 of the Act and the Rules framed there under, as amended from time to time, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL, on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below. Resolution(s) passed by Members through e-voting is/are deemed to have been passed as if they have been passed at the AGM.

10. The Board of Directors has appointed Sri. Surendra K, Practicing Company Secretary (CP No.12732) and failing him Sri. Nagaraju. M, Practicing Company Secretary (CP No. 21515) as the Scrutinizer to scrutinize the voting at the meeting and remote e-voting process in a fair and transparent manner.

11. The facility for voting, either through electronic voting system or polling paper shall also be made available at the AGM and the Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right to vote at the AGM.

12. Pursuant to the provisions of Section 72 of the Companies Act, 2013, Shareholders are entitled to make nomination in respect of Shares held by them in physical form, Shareholders desirous of making nominations are requested to send their requests to the Registrar and Share Transfer Agent.

13. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

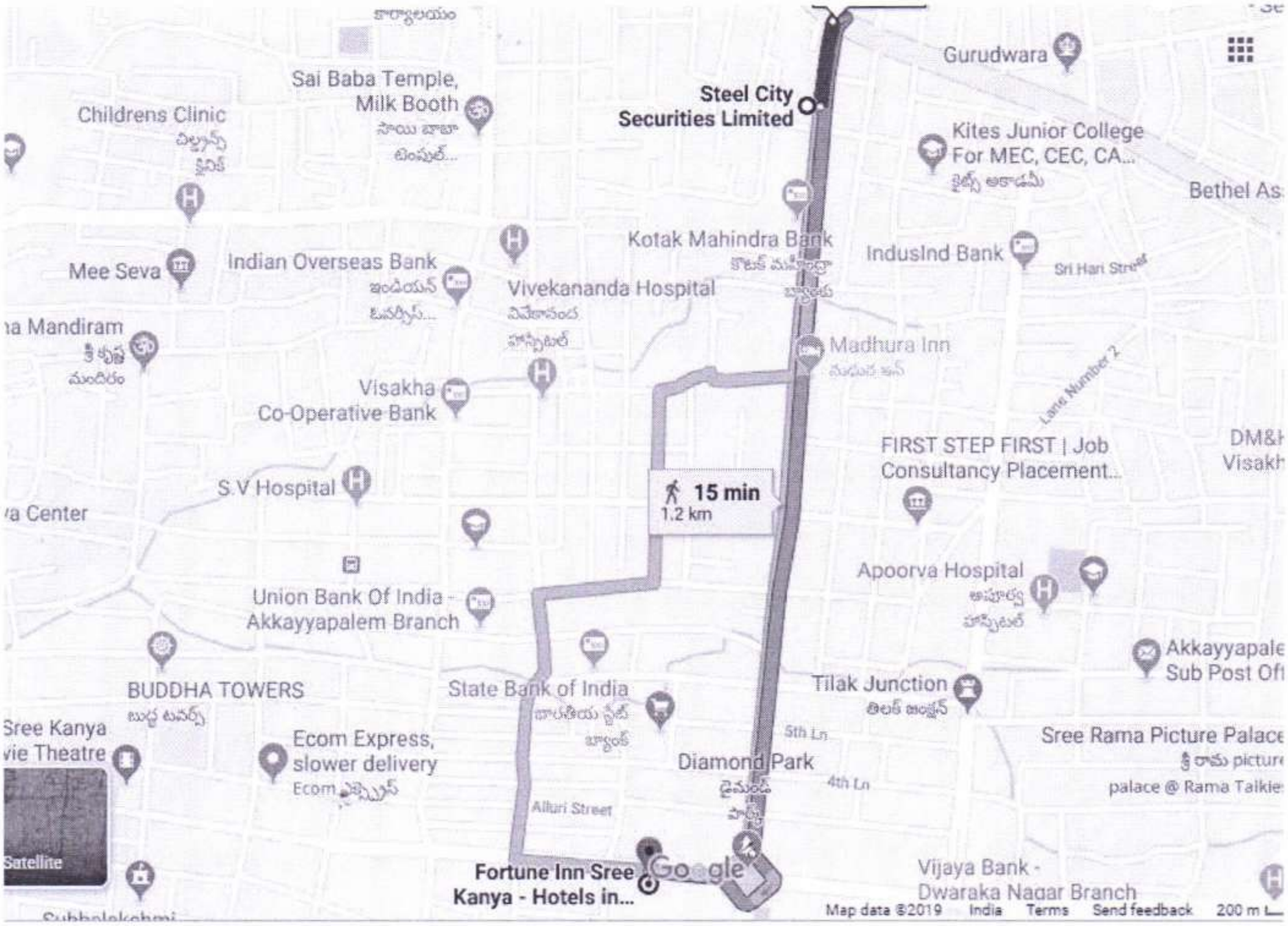
14. Details under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015("SEBI Listing Regulations"),with the Stock Exchanges in respect of the Directors seeking appointment / re-appointment at the Annual General Meeting, the Director have furnished the requisite declarations for their appointment/ re-appointment.

Details of Director Seeking Re-appointment at the Annual General Meeting

Particulars	
Name	T. V. Srikanth
Date of Birth	29.07.1978
Date of Appointment	24.11.2017
No. of Shares held in the Company	Nil

STEEL CITY SECURITIES LTD * VISAKHAPATNAM-16 *

Route Map to the venue of Annual General Meeting:



STEEL CITY SECURITIES LTD. * VISAKHAPATNAM-16 *

Date: 01.08.2019

To,

The Board of Directors
M/s. Steel City Securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam – 530016,
Andhra Pradesh, India.

Dear Sirs,

Sub: Brief Profile of the Partnership Firm.

With reference to the above mentioned subject, please find below the brief profile for our Appointment as Secretarial Auditors for M/s. STEEL CITY SECURITIES LIMITED for the Financial Year 2018 -19.

1.	FIRM NAME/ NAME OF THE PROPRIETOR	ASN ASSOCIATES
2.	ADDRESS	*D.No. 9-29-19/A, Flat No.201, Level-2, "Waltair Heights", Balaji Nagar, VIP Road, Near Tycoon Hotel, Visakhapatnam-530003, Andhra Pradesh, India*
3.	NAME OF PARTNERS	CS A.Satyanarayana CS K.Surendra
4.	CONTACT NUMBERS	Ph.No. 0891- 2529246 Mobile No's. 96 400 56 555, 99 49 22 66 99
5.	Email Id	asn@asnassociates.com satya@asnassociates.com
6.	Website	asnassociates.com
7.	PAN	AALFA2981K
8.	GST No.	377AALFA2981K1Z1
9.	Brief History of the Firm	As per Profile enclosed
10.	Period of Experience	23 Years
11.	Nature of Work	Secretarial Audit

Submitted for Your information

Thanking You,

ASN ASSOCIATES

CS K.Surendra
Partner

RAO & MANOJ ASSOCIATES
CHARTERED ACCOUNTANTS

D.No. 49-27-4/1, 2nd Floor, Madhuranagar, Visakhapatnam - 530 016. Ph. : 2550937, 2535373 (Fax)

Date : 02.08.2019

To,
The Board of Directors
M/s. Steel City Securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam

Dear Sirs,

Sub: Brief Profile of the Firm.

With reference to the above mentioned subject, please find below the Brief Profile for Our appointment as Internal Auditors for M/s. STEEL CITY SECURITIES LIMITED for the Financial Year 2018-19.

1.	FIRM NAME/NAME OF THE PROPRIETOR	RAO & MANOJ ASSOCIATES
2.	ADDRESS	49-27-4/1,2ND Floor, Madhuranagar,Visakhaptnam-530016
3.	NAMES OF PARTNERS	Y Surya Chandra Rao K Manoj Kumar T Venkateswarlu T Kumar
4.	CONTACT NUMBERS	Cell number : 9848186662 Office No : 08912550937
5.	Email Id	sr_yelisetti@gmail.com rmaca1993@gmail.com
6.	Website	
7.	PAN	AACFR 6533 P
8.	SERVICE TAX NO/ GST NO	37AACFR 6533P1ZN
9.	Brief History of the Firm:	Firm started by Y suryachandra rao and K Manoj kumar from 1993 and provide services in Auditing, accounting ,taxations and company law matters and other professional services in and around Andhra Pradesh, India and presently one of the top 10 audit Firms in Visakhaptnam.(Brief History of the Firm is attached)
10.	Period of Experience	25 years
11.	Nature of Work	Auditing, Income Tax matters, ROC matters, consultancy and other advisory services

Submitted for your information.
Thanking You,
For Rao & Manoj Associates

Y Surya Chandra Rao
Partner
M NO 022696

MANOJ ASSOCIATES Visakhapatnam Chartered Accountants

Date: 24.07.2019

To,
The Board of Directors
M/s. Steel City Securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam

Dear Sirs,

Sub: Brief Profile of the Firm.

With reference to the above mentioned subject, please find below the Brief Profile of Our Firm for our appointment as System Auditors for CTCL Facility for the Financial Year 2019-20.

1.	FIRM NAME	Kochar Consultants Private Limited
2.	ADDRESS	302, Swapnabhoomi A Wing, S.K. Bole Road, Nr Portuguese Church, Dadar (W), Mumbai 400028.
3.	NAMES OF BOARD OF DIRECTORS	Pranay Kochar Shantilal Kochar Piyush Kochar
4.	CONTACT NUMBERS	24229490 / 24379537 / 24378212
5.	Email Id	pranay@kocharconsultants.com
6.	Website	www.kocharconsultants.com
7.	PAN	AAACK1723H
8.	GST NO	27AAACK1723HS1ZU
10.	Period of Experience	14 Years
11.	Nature of Work	Information System Audit and Consultancy

Submitted for your information.

Thanking You,

For Kochar Consultants Private Limited

Pranay Kochar

Director

T R Chadha & Co LLP
Chartered Accountants

Ref No: 41/S-35/2019-20

Date: 24.07.2019

To,
The Board of Directors
M/s. Steel City Securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam

Dear Sirs,

Sub: Brief Profile of the Firm.

With reference to the above mentioned subject, please find below the Brief Profile of Our Firm for our appointment as Internal Auditors for M/s. Steel City Securities Limited for the Financial Year 2019-20.

1.	FIRM NAME	T R Chadha & Co LLP
2.	ADDRESS	6-3-1092/S/3, Bloch A, Shanthi Sikara Complex,Rajbhavan Road, Somajiguda, Hyderabad-500082
3.	NAMES OF THE PARTNER	Mr. Manu Chadha , Mr. Sumant Chadha , Mr. Surender Kumar , Mr. Kashyap Indurai Vaidya , Mr. Vikas Kumar , Mrs. Neena Goel , Mr. Veenu Aggarwal ,Mr.Pravin Kumar Jabade, Mr. Aashish Gupta, Mr. Arvind Sureshkumar Modi, Mr. Pramod Tilwani & Mr. Paras Nath,
4.	CONTACT NUMBERS	9810010811,9810010841,9892240812,9892240811,9910060257,891282636,9849110225,7827283533, 9328137005, &9619973515 0
5.	Email Id	manu@trchadha.com,sumant@trchadha.com,kashyap@trchadha.com,vikaskumar@trchadha.com,neenagoel@trchadha.com,veenuaggarwal@trchadha.com,Pravinjabade@trchadha.com,aashishgupta@trchadha.com,arvindmodi@trchadha.com,
6.	Website	www.trchadha.com
7.	PAN	AAKFT7857N
8.	SERVICE TAX NO	AAKFT7857NSD001
9.	Brief History of the Firm:	Being an elite chartered accountancy firm, with over 71 years of history, the firm has been providing industry expertise to numerous multinationals as well as reputed Indian companies. **71 years of legacy and PAN India presence with 9 Locations** The firm has since been committed to offer wide array of services spanning across Auditing, Taxation, Assurance & Business Advisory.
10.	Period of Experience	71 Years
11.	Nature of Work	Internal Audit

Submitted for your information.

Thanking You,

For T R Chadha & Co LLP
Chartered Accountants

Pravin Jabade

Pravin Kumar Jabade
Partner

T R CHADHA & CO. LLP Hyderabad ★Chartered Accountants★

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

SANJAY RAVINDRAKUMAR DESAI

COMPANY SECRETRY

G-501, PRUTHVI CLASSIC, MODY PARK BLDG NO. 2 CHSL, HEMUKALANI ROAD NO. 3, IRANI WADI, KANDIVALI (WEST), MUMBAI 400067

PHONE 9820967194 EMAIL sanjivdes@gmail.com

22/07/2019

To

The Board of Directors,
Steel City Securities Limited
49-52-5/4, Shantipuram,
Visakhapatnam

Dear Sirs,

Sub: Brief Profile of the Firms

With reference to the above mentioned subject, please find below the Brief Profile for appointment of internal auditors for the financial year 2019-2020.

1.	**NAME**	**SANJAY RAVINDRAKUMAR DESAI**
2.	**ADDRESS**	**G-501, PRUTHVI CLASSIC, MODY PARK BLDG NO. 2 CHSL, HEMUKALANI ROAD NO. 3, IRANI WADI, KANDIVALI (WEST), MUMBAI 400067**
3.	**NAME OF PARTNERS**	-
4.	**CONTACT NOS..**	**9820967194**
5.	**EMAIL ID**	**sanjivdes@gmail.com**
6	**WEBSITE**	-
7.	**PAN**	**AAHPD3774D**
8.	**SERVICE TAX**	-
9.	**GST NO.**	-

S.R. Desai

SANJAY RAVINDRAKUMAR DESAI
MUMBAI
ACS No. 18238
PCS No. 12872
COMPANY SECRETARY

10.	**BREIF HISTORY**	Looking after Secretarial and Legal Compliances under the Companies Act, 2013 and SEBI and other various Statutory Acts, and Provisions and Internal Audit work and Advisory to the Corporate.
11	**PERIOD OF EXPERIENCE**	**8 YEARS**
12.	**NATURE OF WORK**	1. Internal Audit 2. Secretarial and Legal Compliances 3. Advisory for legal compliances under the various Statutory Acts. 4. RBI matter and FEMA matters.

Submitted for your information

Thanking you

S. R. Desai

Sanjay Ravindrakumar Desai

SANJAY RAVINDRAKUMAR DESAI
MUMBAI
ACS No. 18238
PCS No. 12372
COMPANY SECRETARY

Y.S.N. MURTY
B.Sc., F.C.A.
CHARTERED ACCOUNTANT

Flat No. 202, D.No. 49-52-1/3,
Cherukuri's Elegency,
Ramakrishna Nagar, Sankaramatt Road,
Shanthipuram, VISAKHAPATNAM - 530 016.

Phone : Office : 0891-2797528, 2763978, Fax : 2797528, e-mail : murtyysn@gmail.com

Ref No: Date: 12-08-2019

To,

The Board of Directors
M/s. Steel City securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam
Dear Sirs,

Sub: Brief Profile of the Firm

With reference to the above mentioned subject, please find below the Brief Profile for my appointment as Internal Auditor for M/s. Steel City Securities Limited for the Financial Year 2019-20.

1.	Name	Y.S.N MURTY
2.	Address	Flat No.202, D.No.49-52-1/3, Cherukuri Elegancy, Shankarmattam Road, Shantipuram, Visakhapatnam
3.	Names Of the Proprietor	YANAMANDRA SURYANARAYANA MURTY
4.	Contact Numbers	Mobile:- 9885326660, Land:- 0891-2797528
5.	Email-ID	murtyysn@gmail.com
6.	Website	
7.	PAN	AALPY8436F
8.	GST No.	37AALPY8436F1Z1
9.	Brief particulars of Experience:	Experience for more than 20 years in working as: 1.RCU/RIC/Field Investigation agency for HDFC Bank, Axis Bank, State Bank of Hyderabad, Aditya Birla Housing Finance Ltd., Indus Ind Bank, LICHFL and Mahalkshmi Co-Operative Bank. 2.Experinece in Share valuations,Mergers and acquisitions,Corporate restructuring, Synergies Castings Ltd. and Covalense Technologies Pvt. Ltd., etc. 3. Conducting the audits under the Income Tax Act and Companies Act.,Representation before the Income Tax Authorities,Representation before the Income Tax Appellate Tribunal,Statutory Audit of Banks. 4.Retainer and Consultant for Sales Tax, Service Tax and Income Tax matters- BHEL Ltd., Hinduja National Power Corporation Ltd., Essar Steels Ltd., 5.Stores Stock Audit- Essar Steels Ltd., 6.Fuel Accounting & Reporting System Audit, Coal Handling & Transportation Audit- Hinduja National Power Corporation Ltd
10.	Period of Experience	Working with your organization since 2005 as Internal and Concurrent Auditor NSDL and CDSL
11.	Nature of Work	Internal Audit

Submitted for your information,

Thanking You,
For Y. S. N. Murty,
Chartered Accountant.

CHARTERED ACCOUNTANT Y.S.N. MURTY M.No. 200642 Visakhapatnam