STEEL CITY SECURITIES LIMITED

(CIN : L67120AP1995PLC019521)

AN ISO 9001 : 2015 CERTIFIED COMPANY

MEMBER OF NSE, BSE, MSEI, MCX & NCDEX
CAPITAL MARKET, EQUITY DERIVATIVES,
CURRENCY DERIVATIVES & COMMODITY DERIVATIVES SEGMENTS
SEBI Regd. No. INZ 000223538

POINT OF PRESENCE OF NSDL-CRA
DEPOSITORY PARTICIPANT (DP) OF
NSDL & CDSL :
SEBI Permanent Regd. No. IN-DP-231-2016

SCSL/NSE/LIST/2022-23/3

Date: 14th May, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051
Symbol: STEELCITY
ISIN: INE395H01011

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held today i.e., 14th May, 2022

This is to inform you that a meeting of the Board of Directors of the Company was held today i.e., on 14th May, 2022, at the Registered Office of the Company and the following is the outcome of the Board Meeting:

1) Standalone Financial Results of the Company for the Quarter and year ended 31st March, 2022.

2) Consolidated Financial Results of the Company for the Quarter and year ended 31st March, 2022.

   The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

3) Took note of the Auditor's Report on the aforesaid Standalone and Consolidated Financial Results of the Company duly issued by M/s. SARC & Associates, Statutory Auditors of the Company.

4) Declaration for Audit Report with Unmodified Opinion on Standalone & Consolidated Financial Results for the year ended 31st March, 2022.

5) Took note of the Secretarial Compliance Report for the year ended 31st March, 2022 duly certified by M/s. ASN Associates, Company Secretaries, Visakhapatnam as per Regulation 24 A of SEBI (LODR) Regulations, 2015.

6) Took note of the Secretarial Audit Report for the Financial Year ended 31st March, 2022 certified by M/s. ASN Associates, Company Secretaries, Visakhapatnam as per Section 204(1) of the Companies Act, 2013.

7) Took note of the Directors Report to the Shareholders of the Company for the Year ended 31st March, 2022.

STEEL CITY SECURITIES LTD. VISAKHAPATNAM-16

8) Recommended the appointment of M/s. Rao & Kumar Associates, Chartered Accountants, Visakhapatnam as Statutory Auditors of the Company in place of M/s. SARC Associates, retiring Auditors, who shall retire at the ensuing Annual General Meeting.

9) Appointment of M/s. ASN Associates, Company Secretaries as Secretarial Auditors of the Company for the Financial Year 2022-23.

10) Appointment of M/s. Rao & Manoj, Chartered Accountants as Internal Auditors of the Company for the Financial Year 2022-23 to carry on the Internal Audit of the Financials of the Company.

11) Appointment of M/s. Paras B Shah & Associates as Internal Auditors of the Company for the financial year 2022-23 to conduct Systems Audit for CTCL facility.

12) Appointment of Mr. Y.S.N. Murthy, Practicing Chartered Accountant as Internal Auditor of the Company for the Financial Year 2022-23 to conduct Concurrent Audit & Internal Audit of Depositories and PFRDA.

13) Appointment of M/s. Ramamoorthy (N) & Co, Chartered Accountants as Internal Auditors of the Company for the Financial Year 2022-23 to conduct SEBI Internal Audit as per the requirement of SEBI.

14) Appointment of Mr. Sanjay Ravindra Kumar Desai, Practising Company Secretary as internal Auditor of the Company for the Financial Year 2022-23 to conduct internal Audit of the TIN – FC operations of the Company.

15) Appointment of M/s. Sangu Associates, Chartered Accountants as GST Auditors of the Company for the Financial Year 2022-23.

The Meeting commenced at 4.15 P.M. and concluded at 6.15 P.M.

Kindly take note of the same.

Thanking You,

Yours Faithfully,

For Steel City Securities Limited

Srividya

M. Srividya
Company Secretary & Compliance officer

STEEL CITY SECURITIES LTD. * VISAKHAPATNAM-16 *

SCSL/NSE/LIST/2022-23/4

To,
National Stock Exchange Of India Limited,
Listing department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400051.

Dear sir,

Subject: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
Ref – STEEL CITY SECURITIES LIMITED [Symbol: STEELCITY]

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and clause 4.1 of Circular no. CIR/CFD/CMD/56/2016 Dated May 27,2016, we hereby state that the Statutory Auditors of the Company M/s. SARC & Associates, Chartered Accountants (FRN: 006085N), have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31,2022.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,

For Steel City Securities Limited

STEEL CITY SECURITIES LTD. * VISAKHAPATNAM-16 *

K. Satyanarayana
Executive Chairman

Satish Kumar Arya
Managing Director

Place: Visakhapatnam
Date: 14.05.2022

49-28-13, Madhuranagar,
Visakhapatnam,
Andhra Pradesh - 530 016. India
M : + 91 98855 76567
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Email : chandra@sarcmail.in
vizagbranch@sarcmail.in

Independent AUDITOR'S Report on the QUARTERLY and ANNUAL Consolidated AUDITED Financial RESULTS of the Company PURSUANT to the REGULATION 33 and 52 of the SEBI (Listing Obligations and Disclosure REQUIREMENTS) REGULATIONS, 2015, as amended

To the Board of Director Steel City Securities Limited

Report on the AUDIT of the Consolidated Financial RESULTS

Opinion

We have audited the accompanying statement of quarterly and annual Consolidated financial results of Steel City Securities Limited ("the Holding Company") and its subsidiary Steel City Commodities Private Limited and also its Associate Company Steel City Financial Services Private Limited (the Holding Company and its subsidiary along with Associate Company together referred to as "the Group"), for the quarter and year ended March 31 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement read with notes therein:

i. includestheresultsofthesubsidiary and associateas givenabove;

ii. is presented in accordance with the requirements of the Listing Regulations in this regard: and

iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the quarter ended March 31, 2022, net profit and other comprehensive income for the year ended March 31, 2022 and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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SARC & ASSOCIATES * VISAKHAPATNAM * CHARTERED ACCOUNTANTS

Management's Responsibilities for the Consolidated Financial RESULTS

The Statement has been prepared on the basis of the Consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurements principles laid down in Indian Accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

Inpreparingthe Statement, respectiveboardofdirectorsareresponsibleforassessingthegroup's abilitytecontinueasa goingconcern, disclosing, asapplicable, mattersrelatedtogoingconcernand using the going concern basis of accounting unless management either intends to liquidate the group orto cease operations, or has no realistic alternative but to doso.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financialreportingprocess of the Group.

AUDITOR'S Responsibilities for the AUDIT of the Consolidated Financial RESULTS

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includesouropinion. Reasonable assurance is a high level of assurance, but is notaguaranteethat anauditconductedinaccordancewithSAswillalways detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, theycouldreasonablybeexpectedtoinfluencetheeconomicdecisionsof userstakenon the basis ofthese Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

Identify and assess the risksofmaterial misstatementoftheStatement, whetherduetofraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a materialmisstatementresultingfrom fraudishigherthanforoneresultingfromerror, asfraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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SARC & ASSOCIATES * VISAKHAPATNAM * CHARTERED ACCOUNTANTS

Obtain an understanding of internal control relevant to the audit in order to design audit proceduresthatare appropriateinthecircumstances. Undersection 143(3)(i)oftheAct, weare also responsible for expressing our opinion on whether the Company has adequateinternal financialcontrolssysteminplaceandtheoperating effectiveness of such controls.

Evaluatetheappropriatenessofaccountingpoliciesusedandthereasonablenessofaccounting estimates and related disclosures made by management.

Conclude on the appropriateness of board of director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are basedontheaudit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Statement, including the DISCLOSURES, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probablethattheeconomicdecisionsofareasonablyknowledgeableuseroftheStatement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluatingtheresultsofourwork; and(ii)toevaluatetheeffectofany identified misstatements inthe Statement.

We communicate with those charged with governance of the holding company regarding, among othermatters, theplanned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identifyduringouraudit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regardingindependence, andtocommunicatewiththemallrelationshipsand othermattersthatmayreasonablybethoughtto bearonourindependence, andwhereapplicable, related safeguards.

Other Matter

a. TheStatementincludestheresultsforthequarterendedMarch31,2022beingthebalancing figurebetween the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing REGULATIONS

SARC & ASSOCIATES CHARTERED ACCOUNTANTS VISAKHAPATNAM

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SARC & ASSOCIATES
Chartered Accountants

b. The accompanying Statement includes the audited financial results and other financial information which we did not audit, in respect of:

One Subsidiary, whose financial statements include total assets of Rs. 1,518.28 Lakhs as at March 31, 2022, total revenues of Rs. 42.59 Lakhs and total net Profit after tax of Rs. 17.15 Lakhs, for the year ended on that date, and net cash inflows of Rs.31.42 Lakhs for the year ended March 31, 2022, whose audited financial statements were adjusted to align with accounting policies of the Company for preparing consolidated financial results ofthe Group. These adjusted financial results were audited by other auditors whose unmodified fit for consolidation reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of subsidiary is based solely on fit for consolidation reports of the other auditors and procedures performed by us as stated in "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" above.

Our conclusion on the Statement is not modified in respect of the above matters

Place: Visakhapatnam
Date: May 14, 2022
UDIN:- 22206704AIZEDZ3398

For SARC & ASSOCIATES

A. CHANDRA SEKHAR
PARTNER
M.No. 206704

SARC & ASSOCIATES
VISAKHAPATNAM
CHARTERED ACCOUNTANTS

STEEL CITY SECURITIES LIMITED
Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016
Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581
Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

STATEMENT OF PROFIT AND LOSS

(Rs. In Lakhs)

	Particulars	For the Quarter Ended			for the Year ended	
		31.03.2022 Audited	31.12.2021 Unaudited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
I	Revenue from Operations	1,638.45	1,714.31	1,488.98	6,363.30	5,240.18
II	Other Income	108.48	65.56	82.47	304.07	293.60
III	Total Income(I+II)	1,746.93	1,779.87	1,571.45	6,667.37	5,533.78
IV	Expenses					
	(a) Expenditure on Trading Operations	16.44	21.50	36.58	83.37	124.69
	(b) Impairment of Financial Instruments	23.44	(3.23)	(63.74)	51.94	65.81
	(c) Employee Benefit Expenses	301.94	302.69	311.00	1,237.17	1,079.15
	(d) Finance Cost	13.12	12.18	12.28	49.28	51.06
	(e) Depreciation and amortisation expense	15.51	16.92	16.45	67.04	70.70
	(f) Other expenses	903.07	926.42	835.61	3,380.12	2,782.85
	Total Expenses	1,273.52	1,276.49	1,148.18	4,868.92	4,174.26
V	Profit before exceptional items and tax (III-IV)	473.41	503.38	423.26	1,798.45	1,359.51
VI	Exceptional Items	-	-	-	-	-
VII	Profit before tax (V-VI)	473.41	503.38	423.26	1,798.45	1,359.51
VIII	Tax Expense					
	(a) Current Tax	137.99	126.97	103.57	504.79	373.28
	(b) Deferred Tax	(5.71)	(0.03)	13.09	(16.16)	(17.89)
	Total tax expenses	132.28	126.94	116.65	488.63	355.38
IX	Profit/(Loss) for the period (VII-VIII)	341.13	376.44	306.61	1,309.82	1,004.13
X	Share in profit/(loss) of associate	2.40	12.44	11.43	72.06	53.32
XI	Profit/(Loss) for the period (IX+X))	343.53	388.87	318.04	1,381.88	1,057.45
XII	Other comprehensive Income, net of income tax					
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to Items that will not be classified to profit or loss	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to Items that will be classified to profit or loss	-	-	-	-	-
	Total other comprehensive Income, net of income tax	-	-	-	-	-
XIII	Total Comprehensive Income/(Loss) for the period (XI+XII)	343.53	388.87	318.04	1,381.88	1,057.45
XIV	Profit attributable to:					
	Owners of the company	343.53	388.87	318.04	1,381.88	1,057.45
	Non-controlling interest	-	-	-	-	-
	Profit for the period	343.53	388.87	318.04	1,381.88	1,057.45
XV	Total comprehensive income attributable to:					
	Owners of the company	343.53	388.87	318.04	1,381.88	1,057.45
	Non-controlling interest	-	-	-	-	-
	Total comprehensive income for the period	343.53	388.87	318.04	1,381.88	1,057.45
XVI	paid-up equity(face value of the share-10/-each) share capital	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71
XVII	Earnings per share(of Rs.10/-each) (not annualised)					
	(a) basic	2.27	2.57	2.11	9.15	7.00
	(b) Diluted	2.27	2.57	2.11	9.15	7.00

Notes:

1 The audited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on May 14, 2022.

2 The statutory auditors have carried out an audit of the Consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.

3 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

SARC & ASSOCIATES CHARTERED ACCOUNTANTS VISAKHAPATNAM

STEEL CITY SECURITIES LTD. VISAKHAPATNAM-16

STEEL CITY SECURITIES LTD. VISAKHAPATNAM-16

4 Due to outbreak of Covid-19 globally and in India, the Company has carried out its initial assessment of the likely adverse impact on economic environment and financial risk because of Covid-19. The Company is in the business of Stock Broking, DP Operations and E-Governance activities. The management believes that there may not be significant impact of Covid-19 pandemic on the financial position and performance of the Company, in the long- term. The Company estimates to recover the carrying amount of/all its assets including receivables and loans in the ordinary course of business based on information available on current economic conditions. These estimates are subject to uncertainty and may be affected by the severity and duration of pandemic. The Company is continuously monitoring any material change in future economic conditions.

5 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures for for the Year Ended March 31, 2022 and the unaudited figures for the Nine Months Period Ended December 31, 2021.

6 The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

Place: Visakhapatnam
Dated: May 14, 2022

For SARC & ASSOCIATES

A. CHANDRA SEKHAR
PARTNER
M.No. 206704

SARC & ASSOCIATES * VISAKHAPATNAM * CHARTERED ACCOUNTANTS

for and on behalf of Board of Directors of

(K SATYANARAYANA)
EXECUTIVE CHAIRMAN

(SATISH KUMAR ARYA)
MANAGING DIRECTOR

STEEL CITY SECURITIES LTD. * VISAKHAPATNAM-16 *

STEEL CITY SECURITIES LIMITED
Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016
Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581
Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022
STATEMENT OF ASSETS AND LIABILITIES

Rs. In lakhs

			Particulars	31/03/2022 Audited	31/03/2021 Audited
A	ASSETS				
	1	Non-Current Assets			
		a	property, plant and equipment	444.22	457.75
		b	Capital Work-in-Progress	732.92	168.55
		c	Intangible Assets	11.35	-
		d	Deferred tax Asset (net)	232.11	215.96
		e	Goodwill on consolidation	454.89	454.89
		f	Non Current Investments	588.16	516.10
		g	Long-term loans and advances	-	-
		h	Other non-current Assets	1,117.69	1,004.98
		Total Non Current Assets		3,581.35	2,818.23
	2	Current Assets			
		a	Current Investments	17.39	24.90
		a	Trade Receivables	5,763.81	6,434.71
		b	Cash and Cash Equivalents	7,813.71	5,959.15
		c	Short-term loans and advances	308.51	625.52
		d	Other Current assets	698.72	599.97
		Total Current Assets		14,602.13	13,644.26
	TOTAL ASSETS			18,183.48	16,462.49
B	LIABILITIES AND EQUITY				
	1	Equity			
		a	Equity Share Capital	1,510.71	1,510.71
		b	Other Equity	8,971.85	8,043.19
		Total Equity		10,482.56	9,553.90
	2	Non-Current Liabilities			
		a	Deferred tax liabilities (net)	-	-
		Total Non-Financial Liabilities		-	-
	3	Current Liabilities			
		a	Long-term borrowings	8.43	84.62
		b	Short-term borrowings	-	-
		c	Trade Payables	5,019.14	4,522.88
		d	Other Current Liabilities	2,180.88	1,918.40
		e	Short-term Provisions	492.47	382.71
		Total Current Liabilities		7,700.92	6,908.60
	TOTAL LIABILITIES AND EQUITY			18,183.48	16,462.49

SARC & ASSOCIATES CHARTERED ACCOUNTANTS VISAKHAPATNAM

STEEL CITY SECURITIES LTD. VISAKHAPATNAM-16

STEEL CITY SECURITIES LTD. VISAKHAPATNAM-16

STEEL CITY SECURITIES LTD.

Continuation Sheet

STEEL CITY SECURITIES LIMITED
Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016
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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022
SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED

SI No.	Particulars	For the Quarter Ended			for the Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	**Segment Revenue**					
	(a) Stock Broking & DP Operations	1,132.17	1,187.76	1,017.56	4,485.63	3,677.75
	(b) E-Governance Operations	614.77	592.10	553.88	2,181.74	1,856.02
	Total	1,746.94	1,779.87	1,571.45	6,667.37	5,533.78
	Less: Inter Segment Revenue	-	-	-	-	-
	Total Income from Operations	1,746.94	1,779.87	1,571.45	6,667.37	5,533.78
2	Segment Results(Profit/(Loss) before tax and finance cost from each segment					
	(a) Stock Broking & DP Operations	341.82	395.42	314.11	1,338.29	989.63
	(b) E-Governance Operations	144.71	120.14	121.44	509.43	420.95
	Total	486.54	515.56	435.55	1,847.73	1,410.57
	Less: (i) Finance Cost	13.12	12.18	12.28	49.28	51.06
	(ii) Other unallocable expenditure net off unallocable Income	-	-	-	-	-
	Total Profit Before Tax	473.42	503.38	423.26	1,798.45	1,359.51
3	Segment Assets					
	(a) Stock Broking & DP Operations	16,300.46	17,149.32	14,826.27	16,300.46	14,826.27
	(b) E-Governance Operations	1,883.02	1,796.68	1,636.23	1,883.02	1,636.23
	Total Assets	18,183.48	18,946.00	16,462.49	18,183.48	16,462.50
4	Segment Liabilities					
	(a) Stock Broking & DP Operations	6,285.83	7,165.14	5,632.85	6,285.83	5,632.85
	(b) E-Governance Operations	1,415.09	1,490.78	1,275.75	1,415.09	1,275.75
	Total Liabilities	7,700.92	8,655.92	6,908.60	7,700.92	6,908.60
5	Capital Employed					
	(a) Stock Broking & DP Operations	10,014.63	9,984.19	9,193.42	10,014.63	9,193.42
	(b) E-Governance Operations	467.93	305.90	360.48	467.93	360.48
	Total Capital Employed	10,482.56	10,290.09	9,553.90	10,482.56	9,553.90

SARC & ASSOCIATES CHARTERED ACCOUNTANTS VISAKHAPATNAM

STEEL CITY SECURITIES LTD. VISAKHAPATNAM-16

STEEL CITY SECURITIES LTD. VISAKHAPATNAM-16

STEEL CITY SECURITIES LIMITED

Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016

Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581

Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

	Rs. In Lakhs	
STATEMENT OF CASH FLOW		
PARTICULARS	**As at 31-Mar-22**	**As at 31-Mar-21**
A. Cash flow from Operating Activities		
Net Profit Before Tax	1,798.45	1,359.51
Adjustment for:		
Depreciation and amortization expense	67.04	70.70
Finance Costs	49.28	51.06
Interest Income	(297.57)	(277.51)
Dividend Income	(5.76)	(0.21)
Diminution in value of Investments	(0.20)	(88.28)
Operating Profit before Working Capital Changes	**1,611.24**	**1,115.28**
Trade Receivables	670.91	(2,208.10)
Other Receivables	180.62	667.05
Other Assets	(91.21)	30.10
Trade Payables	496.26	663.83
Other Payables & Provisions	375.51	230.23
Change in Working Capital	**1,632.09**	**(616.89)**
Cash generated from Operations	**3,243.33**	**498.39**
Income tax paid	(491.90)	(337.68)
Net Cash generated from Operating Activities (A)	**2,751.43**	**160.71**
B. Cash flow from Investing Activities		
Purchase of Fixed Assets	(629.23)	(192.97)
Proceeds from Sale of Fixed Assets	-	5.00
Proceeds from Sale/(purchase) of Investments	7.71	162.02
Income from Investments	5.76	0.21
Interest Received	297.57	277.51
Net cash used in investing activities (B)	**(318.19)**	**251.76**
C. Cash flow from Financing Activities		
Interest paid	(49.28)	(51.06)
Proceeds from borrowings	(68.00)	68.00
Repayment of borrowings	(8.19)	10.11
Dividend paid	(453.21)	(302.14)
Net cash used in Financing activities ©	**(578.68)**	**(275.09)**
D. Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	**1,854.56**	**137.38**
E. Cash & Cash Equivalents (Opening)		
as on 1st April 2021 / 1st April 2020	5,959.15	5,821.77
F. Cash & Cash Equivalents (Closing)	**7,813.71**	**5,959.15**
Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
Cash in hand	16.91	15.17
Cheques, draft on hand	45.15	94.86
Balances with Schedule banks		
in current accounts	2,049.26	437.17
in deposit accounts	5,684.70	5,393.49
in unclaimed dividend accounts	17.69	18.45

SARC & ASSOCIATES * CHARTERED ACCOUNTANTS * VISAKHAPATNAM

STEEL CITY SECURITIES LTD. * VISAKHAPATNAM-16 *

STEEL CITY SECURITIES LTD. * VISAKHAPATNAM-16 *

SARC & ASSOCIATES
Chartered Accountants

49-28-13, Madhuranagar,
Visakhapatnam,
Andhra Pradesh - 530 016. India
M : + 91 98855 76567
T : +91 891-2754479
Email : chandra@sarcmail.in
vizagbranch@sarcmail.in

Independent AUDITOR'S Report on the QUARTERLY and ANNUAL Standalone AUDITED Financial RESULTS of the Company PURSUANT to the REGULATION 33 and 52 of the SEBI (Listing Obligations and Disclosure REQUIREMENTS) REGULATIONS, 2015, as amended

To the Board of Director Steel City Securities Limited

Report on the AUDIT of the Standalone Financial RESULTS

Opinion

We have audited the accompanying statement of quarterly and annual standalone financial results of Steel City Securities Limited ("the Company"), for the quarter and year ended March 31 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement read with notes therein:

i. is presented in accordance with the requirements of the Listing Regulations in this regard: and

ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the quarter ended March 31, 2022, net profit and other comprehensive income for the year ended March 31, 2022 and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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SARC & ASSOCIATES * CHARTERED ACCOUNTANTS * VISAKHAPATNAM

Management's Responsibilities for the Standalone Financial RESULTS

The Statement has been prepared on the basis of the annual standalone financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance adquate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statementthatgiveatrueandfairviewandarefreefrom material misstatement, whether due tofraud or error.

In preparing the Statement, management is responsible for assessing the Company's ability to continueasagoing concern,disclosing,asapplicable,mattersrelatedtogoingconcernandusingthe goingconcernbasisofaccountingunless managementeitherintendstoliquidatetheCompanyorto cease operations, or has no realistic alternative but to do so.

TheBoardofDirectorsarealsoresponsibleforoverseeingtheCompany'sfinancialreportingprocess.

AUDITOR'S Responsibilities for the AUDIT of the Standalone Financial RESULTS

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includesouropinion. Reasonable assurance is a high level of assurance, but is not a guarantee that anauditconductedinaccordancewithSAswillalways detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, theycouldreasonablybeexpectedtoinfluencetheeconomicdecisionsof userstakenon the basis ofthese Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticismthroughouttheaudit. Wealso:

Identifyandassesstherisksofmaterialmisstatementofthe Statement, whetherdue tofraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit proceduresthatare appropriateinthecircumstances. Undersection 143(3)(i) oftheAct, weare also responsible for expressing our opinion on whether the Company has adequate internal financialcontrolssysteminplaceandtheoperating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures madeby themanagement.

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SARC & ASSOCIATES CHARTERED ACCOUNTANTS VISAKHAPATNAM

Concludeontheappropriatenessofmanagement'suseofthegoingconcernbasisofaccounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a goingconcern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of OUR audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical REQUIREMENTS regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations

Our conclusion on the Statement is not modified in respect of the above matters

Place: Visakhapatnam
Date: May 14, 2022
UDIN:- 22206704AIZDOK3967

For SARC & ASSOCIATES

A. CHANDRA SEKHAR
PARTNER
M.No. 206704

SARC & ASSOCIATES
VISAKHAPATNAM
CHARTERED ACCOUNTANTS

STEEL CITY SECURITIES LIMITED
Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016
Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581
Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

STATEMENT OF PROFIT AND LOSS

(Rs. In Lakhs)

	Particulars	For the Quarter Ended			for the Year Ended	
		31.03.2022 Audited	31.12.2021 Unaudited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
I	Revenue from Operations	1,636.34	1,710.74	1,489.73	6,354.01	5,234.86
II	Other Income	97.98	59.16	97.38	270.77	255.84
III	Total Income(I+II)	1,734.32	1,769.90	1,587.11	6,624.78	5,490.70
IV	Expenses					
	(a) Expenditure on Trading Operations	16.44	21.50	36.33	83.37	112.68
	(b) Impairment of Financial Instruments	19.26	(3.54)	(23.52)	40.16	142.76
	(c) Employee Benefit Expenses	301.39	301.93	310.77	1,234.33	1,076.41
	(d) Finance Cost	13.12	12.18	12.27	49.28	50.17
	(e) Depreciation and amortisation expense	15.01	16.17	15.73	64.29	67.73
	(f) Other expenses	901.38	926.25	833.69	3,378.10	2,773.00
	Total Expenses	1,266.61	1,274.49	1,185.28	4,849.54	4,222.76
V	Profit before exceptional items and tax (III-IV)	467.72	495.41	401.83	1,775.25	1,267.94
VI	Exceptional Items	-	-	-	-	-
VII	Profit before tax (V-VI)	467.72	495.41	401.83	1,775.25	1,267.94
VIII	Tax Expense					
	(a) Current Tax	135.06	124.80	104.46	495.47	371.60
	(b) Deferred Tax	(4.63)	0.14	5.51	(12.89)	(35.60)
	Total tax expenses	130.43	124.94	109.97	482.58	336.00
IX	Profit/(Loss) for the period (VII-VIII)	337.29	370.47	291.86	1,292.67	931.94
X	Other comprehensive Income, net of income tax					
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to Items that will not be classified to profit or loss	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to Items that will be classified to profit or loss	-	-	-	-	-
	Total other comprehensive Income, net of income tax	-	-	-	-	-
XI	Total Comprehensive Income/(Loss) for the period (IX+X)	337.29	370.47	291.86	1,292.67	931.94
XII	paid-up equity(face value of the share-10/-each) share capital	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71
XIII	Earnings per share(of Rs.10/-each) (not annualised)					
	(a) basic	2.23	2.45	1.93	8.56	6.17
	(b) Diluted	2.23	2.45	1.93	8.56	6.17

Notes:

1. The audited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on May 14, 2022.

2. The statutory auditors have carried out an audit of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.

3. The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

4. Due to outbreak of Covid-19 globally and in India, the Company has carried out its initial assessment of the likely adverse impact on economic environment and financial risk because of Covid-19. The Company is in the business of Stock Broking, DP Operations and E-Governance activities. The management believes that there may not be significant impact of Covid-19 pandemic on the financial position and performance of the Company, in the long- term. The Company estimates to recover the carrying amount of/all its assets including receivables and loans in the ordinary course of business based on information available on current economic conditions. These estimates are subject to uncertainty and may be affected by the severity and duration of pandemic. The Company is continuously monitoring any material change in future economic conditions.

5. The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures for for the Year Ended March 31, 2022 and the unaudited figures for the Nine Months Period Ended December 31, 2021.

6. The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

for and on behalf of Board of Directors of

Place: Visakhapatnam
Dated: May 14, 2022

For SARC & ASSOCIATES

A. CHANDRA SEKHAR
PARTNER
M.No. 206704

(K SATYANARAYANA)
EXECUTIVE CHAIRMAN

(SATISH KUMAR ARYA)
MANAGING DIRECTOR

STEEL CITY SECURITIES LTD. * VISAKHAPATNAM-16 *

STEEL CITY SECURITIES LIMITED
Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016
Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581
Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022
STATEMENT OF ASSETS AND LIABILITIES

Rs. In lakhs

			Particulars	31/03/2022 Audited	31/03/2021 Audited
A	ASSETS				
	1		Non-Current Assets		
		a	property, plant and equipment	436.64	447.43
		b	Capital Work-in-Progress	323.16	168.55
		c	Intangible Assets	11.35	-
		d	Deferred tax Asset (net)	216.87	203.98
		e	Non Current Investments	684.14	684.14
		f	Long-term loans and advances	-	-
		g	Other non-current Assets	1,036.83	913.32
			Total Non Current Assets	2,708.99	2,417.42
	2		Current Assets		
		a	Trade Receivables	5,739.85	6,398.78
		b	Cash and Cash Equivalents	7,203.15	5,380.01
		c	Short-term loans and advances	286.70	235.57
		d	Other Current assets	676.51	578.32
			Total Current Assets	13,906.21	12,592.68
	TOTAL ASSETS			16,615.20	15,010.10
B	LIABILITIES AND EQUITY				
	1		Equity		
		a	Equity Share Capital	1,510.71	1,510.71
		b	Other Equity	7,456.72	6,617.27
			Total Equity	8,967.43	8,127.97
	2		Non-Current Liabilities		
		a	Deferred tax liabilities (net)	-	-
			Total Non-Financial Liabilities	-	-
	3		Current Liabilities		
		a	Long-term borrowings	8.43	84.62
		b	Short-term borrowings	-	-
		c	Trade Payables	5,019.14	4,522.88
		d	Other Current Liabilities	2,136.77	1,893.76
		e	Short-term Provisions	483.42	380.87
			Total Current Liabilities	7,647.77	6,882.12
	TOTAL LIABILITIES AND EQUITY			16,615.20	15,010.10

SARC & ASSOCIATES CHARTERED ACCOUNTANTS VISAKHAPATNAM

STEEL CITY SECURITIES LTD. VISAKHAPATNAM-16

STEEL CITY SECURITIES LTD. VISAKHAPATNAM-16

STEEL CITY SECURITIES LIMITED
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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED

Sl No.	Particulars	For the Quarter Ended			for the Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(a) Stock Broking & DP Operations	1,119.55	1,177.81	1,033.23	4,443.04	3,634.68
	(b) E-Governance Operations	614.77	592.10	553.88	2,181.74	1,856.02
	Total	1,734.32	1,769.91	1,587.11	6,624.78	5,490.70
	Less: Inter Segment Revenue	-	-	-	-	-
	Total Income from Operations	1,734.32	1,769.91	1,587.11	6,624.78	5,490.70
2	Segment Results(Profit/(Loss) before tax and finance cost from each segment					
	(a) Stock Broking & DP Operations	336.11	387.47	292.68	1,315.09	897.16
	(b) E-Governance Operations	144.71	120.14	121.44	509.43	420.95
	Total	480.83	507.60	414.12	1,824.53	1,318.11
	Less: (i) Finance Cost	13.12	12.18	12.27	49.28	50.17
	(ii) Other unallocable expenditure net off unallocable Income	-	-	-	-	-
	Total Profit Before Tax	467.71	495.42	401.85	1,775.25	1,267.94
3	Segment Assets					
	(a) Stock Broking & DP Operations	14,732.18	15,588.64	13,373.87	14,732.18	13,373.87
	(b) E-Governance Operations	1,883.02	1,796.68	1,636.23	1,883.02	1,636.23
	Total Assets	16,615.20	17,385.32	15,010.10	16,615.20	15,010.10
4	Segment Liabilities					
	(a) Stock Broking & DP Operations	6,232.68	7,113.32	5,606.37	6,232.68	5,606.37
	(b) E-Governance Operations	1,415.09	1,490.78	1,275.75	1,415.09	1,275.75
	Total Liabilities	7,647.77	8,604.11	6,882.12	7,647.77	6,882.12
5	Capital Employed					
	(a) Stock Broking & DP Operations	8,499.50	8,475.32	7,767.50	8,499.50	7,767.50
	(b) E-Governance Operations	467.93	305.90	360.48	467.93	360.48
	Total Capital Employed	8,967.43	8,781.22	8,127.97	8,967.43	8,127.97

SARC & ASSOCIATES * CHARTERED ACCOUNTANTS * VISAKHAPATNAM

STEEL CITY SECURITIES LTD. * VISAKHAPATNAM-16 *

STEEL CITY SECURITIES LTD. * VISAKHAPATNAM-16 *

STEEL CITY SECURITIES LIMITED

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Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

		Rs. In Lakhs
STATEMENT OF CASH FLOW		
PARTICULARS	**As at 31-Mar-22**	**As at 31-Mar-21**
A. Cash flow from Operating Activities		
Net Profit Before Tax	1,775.25	1,267.94
Adjustment for:		
Depreciation and amortization expense	64.29	67.73
Finance Costs	49.28	50.17
Interest Income	(267.89)	(255.84)
Dividend Income	(2.88)	-
Diminution in value of Investments	-	-
Operating Profit before Working Capital Changes	**1,618.05**	**1,130.01**
Trade Receivables	658.93	(2,223.34)
Other Receivables	(187.53)	669.59
Other Assets	(98.19)	(50.34)
Trade Payables	496.26	740.64
Other Payables & Provisions	345.57	264.94
Change in Working Capital	**1,215.04**	**(598.51)**
Cash generated from Operations	**2,833.09**	**531.50**
Income tax paid	(482.58)	(336.00)
Net Cash used in Operating Activities (A)	**2,350.51**	**195.50**
B. Cash flow from Investing Activities		
Purchase of Fixed Assets	(219.47)	(192.97)
Proceeds from Sale of Fixed Assets	-	5.00
Proceeds from Sale/(purchase) of Investments	-	-
Income from Investments	2.88	-
Interest Received	267.89	255.84
Net cash generated from investing activities (B)	**51.31**	**67.87**
C. Cash flow from Financing Activities		
Interest paid	(49.28)	(50.17)
Proceeds from borrowings	(68.00)	68.00
Repayment of borrowings	(8.19)	10.11
Dividend paid	(453.21)	(302.14)
Net cash used in Financing activities ©	**(578.68)**	**(274.20)**
D. Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	**1,823.14**	**(10.84)**
E. Cash & Cash Equivalents (Opening)		
as on 1st April 2021 / 1st April 2020	5,380.01	5,390.85
F. Cash & Cash Equivalents (Closing)	**7,203.15**	**5,380.01**
Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
Cash in hand	13.88	15.04
Cheques, draft on hand	45.15	93.66
Balances with Schedule banks		
in current accounts	2,024.52	392.16
in deposit accounts	5,101.90	4,860.70
in unclaimed dividend accounts	17.69	18.45

SARC & ASSOCIATES VISAKHAPATNAM CHARTERED ACCOUNTANTS

STEEL CITY SECURITIES LTD. VISAKHAPATNAM-16

STEEL CITY SECURITIES LTD. VISAKHAPATNAM-16

RAO & KUMAR
CHARTERED ACCOUNTANTS

Date:13-05-2022

To,
The Board of Directors
M/s. Steel City Securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam

Dear Sirs,

Sub: Brief Profile of the Firm.

With reference to the above-mentioned subject, please find below the Brief Profile of Our Firm for our appointment as Statutory Auditors for the Financial Year 2022-2023.

1.	FIRM NAME	RAO & KUMAR CHARTERED ACCOUNTANTS	
2.	ADDRESS	10-50-19/4, Soudamani, Siripuram, Visakhapatnam 530 003	
3.	NAMES OF PARTNERS	1	Dr. K. Parvathi Kumar
		2	CA V V Rammohan
		3	CA V S Prakasa Rao
		4	CA S S Bharadwaj
		5	CA Suseel Kumar Agrawal
		6	CA C M Ravi Prasad
		7	CA K C S Guru Prasad
		8	CA Anirban Pal
		9	CA G S S Kumar
		10	CA K S Vamsi Krishna
4.	CONTACT NUMBERS	Tel 0891-4803999	
5.	Email Id	contact@raoandkumar.com	
6.	Website	www.raoandkumar.com	
7.	PAN	AADFR5524R	
8.	GST	37AADFR5524R1ZL	

RAO & KUMAR * FRN 03089S VIZAG-3 * Chartered Accountants

10-50-19/4, 'SOUDAMANI' Siripuram, Visakhapatnam - 530 003
E-Mail : contact@raoandkumar.com
W.Site : raoandkumar.com
Ph. : 0891-4803999
Fax : 0891-4809666

9.	Brief History of the Firm:	Firm was established in the year 1970 with Dr. K Parvathi Kumar & Sri C Prasad Rao as founding partner. The firm gradually grew over a period of 51 years into a firm of 10 Partners. The firm currently has more than 35 well trained audit assistants, including qualified assistants. The firm two branches at Hyderabad and Nellore. The firm is regarded as on of the largest firms in and around Visakhapatnam in terms of work force it has and experience in the field of compliance & audit. The firm and partners have vast and varied exposure across different industries, viz, Banking, Manufacturing, Services, BPOs, Education.
10.	Period of Experience	51 Years
11.	Nature of Work	Compliances & Audit, Direct & Taxation, and Consultancy.

A detailed CV of the firm is herewith enclosed for your perusal.

Submitted for your information.

Thanking You,

For RAO & KUMAR
Chartered Accountants

RAO & KUMAR FRN 03089S VIZAG-3 Chartered Accountants

CA Guru Prasad K C S
Partner.

KUCHIPUDI SURENDRA
COMPANY SECRETARY

ASN ASSOCIATES
COMPANY SECRETARIES

(O) : 2529246
Fax : 0891-2712695
Cell : 9640056555, 7799435494
email : asn@asnassociates.com

Date: 13.05.2022

To,
The Board of Directors
M/s. Steel City Securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam

Dear Sirs,

Sub: Brief Profile of the Firm.

***

With reference to the above mentioned subject, please find below the Brief Profile of our Firm for our appointment as Secretarial Auditors of the Company for the **Financial Year 2022-23**.

1.	FIRM NAME	ASN ASSOCIATES COMPANY SECRETARIES
2.	ADDRESS	Level 2, Flat No. 201, Waltair Heights, Balaji Nagar, Siripuram, Visakhapatnam – 530 003, Andhra Pradesh, India.
3.	NAMES OF PARTNERS	1. MR. SATYANARAYANA A FCS No. 3986 CP No. 2354 2. MR. K. SURENDRA ACS No. 34205 CP No. 12732
4.	CONTACT NUMBERS	1. Off: 0891- 2529246 2. A. Satyanarayana: 9949226699 3. Surendra: 9640056555
5.	Email Id	asn@asnassociates.com
6.	Website	www.asnassociates.com
7.	PAN	AALFA2981K
8.	GST NO.	37AALFA2981K1Z1

SURENDRA COMPANY SECRETARY IN WHOLE TIME PRACTICE
M. No: 34205
CP. No: 12732

9.	Details of ASN Associates:	1. As a Proprietary w.e.f. 30.09.1995 2. As a Partnership Firm w.e.f. 25.08.2003
10.	Period of Experience	Since 30.09.1995 (26 years)
11.	Nature of Work	Secretarial Audit, Compliance Management Services, Management Consultancy Services, Legal Management Services, Legal Representation Services, Intellectual Property Rights, Accounting, Taxation and Advisory Services.
12.	Details of Bank Account No.	ASN Associates A/C No.: 3655201000019 CANARA BANK Siripuram Branch Visakhapatnam, Andhra Pradesh, India IFSC Code: CNRB0003655

Submitted for your information.

Thanking You,
For **ASN ASSOCIATES**

(K Surendra)
Partner

K. SURENDRA COMPANY SECRETARY IN WHOLE TIME PRACTICE
M.No: 34205
CP.No: 12732

RAO & MANOJ ASSOCIATES
CHARTERED ACCOUNTANTS

D.No. 49-27-4/1, 2nd Floor, Madhuranagar, Visakhapatnam - 530 016. Ph. : 2535363, 2535373
Website : www.raoandmanoj.com

Date : 09/05/2022

To,
The Board of Directors
M/s. Steel City Securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam

Dear Sirs,

Sub: Brief Profile of the Firm.

With reference to the above mentioned subject, please find below the Brief Profile for Our appointment as Internal Auditors for M/s. STEEL CITY SECURITIES LIMITED for the Financial Year 2022-23.

1.	FIRM NAME/NAME OF THE PROPRIETOR	RAO & MANOJ ASSOCIATES
2.	ADDRESS	49-27-4/1,2NDFloor, Madhuranagar,Visakhaptnam-530016
3.	NAMES OF PARTNERS	Y Surya Chandra Rao K Manoj Kumar T Venkateswarlu T Kumar P Anjani Kumar
4.	CONTACT NUMBERS	Cell number : 9848186662 Office No : 08912550937
5.	Email Id	sr_yelisetti@rediffmail.com rmaca1993@gmail.com
6.	Website	www.raoandmanoj.com
7.	PAN	AACFR 6533 P
8.	SERVICE TAX NO/ GST NO	37AACFR 6533P1ZN
9.	Brief History of the Firm:	Firm started by Y Surya Chandra Rao and K Manoj Kumar in 1993 and provide services in Auditing, accounting ,taxations and company law matters and other professional services in and around Andhra Pradesh, India.(Brief profile attached)
10.	Period of Experience	28 years
11.	Nature of Work	Auditing, Income Tax matters, ROC matters, consultancy and other advisory services

Submitted for your information.
Thanking You,
For Rao & Manoj Associates

T. Venkateswarlu
AUTHORISED SIGNATORIES

RAO & MANOJ ASSOCIATES ★ Chartered Accountants ★ Visakhapatnam

Paras B. Shah and Associates
Chartered Accountants

| 406, Scarlet Business Hub | Opp. Ankur School | Mahalaxmi Six Roads | Paldi | Ahmedabad-380007 |
| Phone-079-4896 2620 | M.-9879302620 | Email-write2paras@yahoo.com |

Auditor Registration details – Cyber Audit & System Audit

Firm Name - **Paras B. Shah & Associates**

Firm Reg. No. - **132007W**

Name of auditor - **Paras Shah**

Qualification - **DISA**

Auditor Mem. No. – **31327**

PAN - **BFRPS4936Q**

Designation - **Proprietor**

Email - **write2pbs123@gmail.com**

Cont. No. – **9879302620**

Address - **406, Scarlet Business Hub, Opp. Ankur School, Mahalaxmi Six Roads, Paldi, Ahmedabad-380007**

For, Paras B. Shah & Associates,
Chartered Accountants

SHAH PARAS
BHARATBHAI

Digitally signed by SHAH PARAS BHARATBHAI
DN: C=IN, O=Personal, Phone=9a2d8f885013cd5784a07a918fb4ada88f7084b051a2db7f66789dc842872044, PostalCode=380007, S=Gujarat, SERIALNUMBER=59ebb2b1676bb7ac73dc1e33acf2749eabc30c058a5051aab56fa9b8e193264e, CN=SHAH PARAS BHARATBHAI
Reason: I am the author of this document
Location: your signing location here
Date: 2022-05-10 12:37:46
Foxit Reader Version: 9.5.0

Paras Shah
Proprietor
Mem. No.: 128062
DISA Reg. No.: 31327

Place: Ahmedabad
Date: May 10, 2022

Y.S.N. MURTY
B.Sc., F.C.A.
CHARTERED ACCOUNTANT

Flat No. 202, D.No. 49-52-1/3,
Cherukuri Elegency,
Ramakrishna Nagar, Sankaramatt Road,
Shanthipuram, VISAKHAPATNAM - 530 016

Phone : Office : 0891-2797528, 2763978, e-mail : murtyysn@gmail.com

Date: 09-05-2022

To,

The Board of Directors
M/s. Steel City securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam

Dear Sirs,

Sub: Brief Profile of the Proprietor

With reference to the above mentioned subject, please find below the Brief Profile for my appointment as Internal Auditor for M/s. Steel City Securities Limited for the Financial Year 2022-23.

1.	Name of the Proprietor:	Y.S.N MURTY
2.	Address	Flat No.202, D.No.49-52-1/3, Cherukuri Elegancy, Shankarmattam Road, Shantipuram, Visakhapatnam
3.	Names Of Partners	NOT APPLICABLE
4.	Contact Numbers	Mobile:- 9885326660, Land:- 0891-2797528,2763978
5.	Email-ID	murtyysn@gmail.com, murtyysn.audit@gmail.com
6.	Website	--------
7.	PAN	AALPY8436F
8.	GST No.	37AALPY8436F1Z1
9.	Brief particulars of Experience:	AS PER PROFILE ENCLOSED
10.	Period of Experience	Having Experience of more than 22 years as Practicing Chartered Accountant. Working with your organization since 2005 as Internal and Concurrent Auditor NSDL and CDSL
11.	Nature of Work	Internal and Concurrent Auditor NSDL and CDSL

Submitted for your information,

Thanking You,

(Y. S. N. Murty)
Chartered Accountant.

Y.S.N. MURTY, B.Sc.,F.C.A
CHARTERED ACCOUNTANT
MEMBERSHIP No. 208642
Flat No. 202, D.No. 49-52-1/3
Shanthipuram, Visakhapatnam-530 016

BIO – DATA OF M/S RAMAMOORTHY (N) & CO., CHARTERED ACCOUNTANTS

1.0 **INTRODUCTION:** We are one of the leading firms of Chartered Accountants in Hyderabad, Mumbai and Visakhapatnam rendering a variety of Professional Services. The firm was established in the year 1967. The firm is managed by **Ten Fellow members and One Associate member of the Institute.**

2.0 **DETAILS OF PARTNERS:** The particulars of partners along with their Membership number and Date of joining are as follows

NAME & QUALIFICATIONS	PLACE	MEMB NO.	DATE OF JOINING
N Ramamoorthy,	F.C.A HYD.	007101	02-08-1967
Surendranath Bharathi	F.C.A HYD	023837	15-04-1986
A N Murali Krishna	F.C.A HYD	028337	12-03-1990
K Ramachandra Rao	F.C.A VIZAG	201334	28-03-1992
S Srihari	F.C.A HYD	208424	05-11-2000
P Sai Reddy	F.C.A HYD	015870	01-01-2009
S Thiagarajan	F.C.A HYD	021201	21-10-2016
Meera Mohan Bharathi	F.C.A MUMBAI	103910	21-10-2016
Subba Reddy Karri	F.C.A VIZAG	232617	21-10-2016
Madhuri Baggu	A.C.A VIZAG	243062	21-12-2017
Dharani Akkineni	F.C.A HYD	234832	20-09-2018

3.0 **DETAILS OF ADDRESS:** The Firm has its office addresses as given below in Hyderabad, Visakhapatnam and Thane

HYDERABAD (H.O)	VISAKHAPATNAM	MUMBAI
D.No. 4-1-1229, Bogulkunta, HYDERABAD – 500 001. Ph: (040) 24756515, 24752221 Email: surendrabharathi@rediffmail.com	D.No.43-21-31, Dondaparthy, VISAKHAPATNAM-530016. Ph:(0891) 2540132 (O), 2725456 (R) **Email** : Ramamoorthynandco@gmail.com	Flat No. 601, Ratna Umed, Above Union Bank, Louis Wadi, Thane- 400604, Maharastra. Phone No. 9819756806

* ICAI Regn No (FRN)	: **002899S**	* PAN	: **AAEFR4404M**
* Date of Constitution	: **01-08-1967**	* GST Regn. No.	: **37AAEFR4404M2Z0**
* RBI Unique code No	: **021673**	* C&AG Regn No.	: **HY0008**

4.0 **SERVICES:** The Firm undertakes and deals in FINANCE, ACCOUNTING, TAXATION, AUDITS, FEASIBILITY STUDIES, MANAGEMENT SERVICES AND COMPUTER CONSULTANCY.

5.0 **DETAILS OF THE STAFF:** The Firm engages Brilliant Chartered Accountants on a full time basis to assist them. The Firm employs adequate number of paid assistants and also has a disciplined team of articled & Audit Assistants as mentioned below.

Qualified C.As	Semi-Qualified Staff	Articled Students	Audit Staff & Others
3	15	28	10

6.0 **EXPERIENCE:** Our experience in the audits over the years has been varied and wide. We have conducted the audit of a number of undertaking, organizations and banks both in Public Sector and Private Sector and thus have a thorough understanding of the SYSTEMS AND PROCEDURES in the varied organisations.

For RAMAMOORTHY (N) & CO.,
CHARTERED ACCOUNTANTS
Firm Regn. No.002899S

(K. RAMACHANDRA RAO)
Partner
Memb. No. 201334

Date : **30.04.2022**
Place : **Visakhapatnam**

SANJAY RAVINDRAKUMAR DESAI

COMPANY SECRETARY
G-501, PRUTHVI CLASSIQUE, MODY PARK BLDG NO 2 CHSL, HEMU KALANI ROAD, NO 3, IRANI WADI, KANDIVALI WEST, MUMBAI 400067
EMAIL sanjivdes@gmail.com phone 9820967194

To
The Board of Directors
Steel City Securities Limited
49-52-5/4, Shantipuram,
Visakhapatnam

Dear Sirs,

Sub: Brief Profile of the Firms

With reference to the above mentioned subject, please find below the brief profile for appointment of Internal Auditors for the financial year 2022 -2023

1	**NAME**	**SANJAY RAVINDRAKUMAR DESAI**
2.	**ADDRESS**	**G-501, PRUTHVI CLASSIC, MODY PARK BLDG NO. 2 CHSL, HEMU KALANI ROAD NO 3, IRANI WADI, KANDIVALI (WEST), MUMBAI 400067**
3.	**NAME OF PARTNER**	-
4.	**CONTACT NOS**	**9820967194**
5.	**EMAIL ID**	**sanjivdes@gmail.com**
6.	**Website**	-
7	**PAN**	**AAHPD3774D**
8	**SERVICE TAX**	-
9.	**GSTIN**	**27AAHPD3774D1ZW**
10	**BRIEF HISTORY**	**Looking after Secretarial and Legal compliances under the Companies Act, 2013, and SEBI and other various Statutory Acts and Provision and Internal Audit work. An Advisory to the Corporate, incorporation of New Private Companies and public companies. Compliances under FEMA. Due diligence Certificate to Banks and Secretarial Audit Report to Corporates.**
11	**PERIOD OF EXPERIENCE**	**10 years**
12	**NATURE OF WORK**	**1. Internal Audit 2. Secretarial and Legal compliances 3. Advisory for legal Compliance under the various statutory Acts,**

SANJAY RAVINDRAKUMAR DESAI
MUMBAI
ACS No. 18238
PCS No. 12872
COMPANY SECRETARY

		4. **RBI and FEMA matters** 5. **Incorporation of New Private Company and Public Company, One person Company and LLPs.** 6. **Secretarial Audit Report to Private Companies as per the Act.** 7. **Due diligence Report to Banks.**

Submitted for your information

Thanking you

S. R. Desai

SANJAY RAVINDRAKUMAR DESAI
MUMBAI
ACS No. 18238
PCS No. 12872
COMPANY SECRETARY

Sanjay Ravindrakumar Desai
Company Secretary
Date: 09/05/2022

SANJAY RAVINDRAKUMAR DESAI
MUMBAI
ACS No. 18238
PCS No. 12872
COMPANY SECRETARY

R K SANGU & ASSOCIATES

CHARTERED ACCOUNTANTS

Date: - 04/05/2022.

To,
The Board of Directors
M/s. Steel City Securities
Limited 49-52-5/4,
Shanthipuram,
Visakhapatnam

Respected Sirs,

Sub: Brief Profile of the Firm.

With reference to the above-mentioned subject, please find below the Brief Profile of Our Firm for our appointment as GST Auditors for the Financial Year 2022-23.

1.	FIRM NAME	R K SANGU & ASSOCIATES, CHARTERED ACCOUNTANTS
2.	ADDRESS	D.No.15-2-6/A, Shreyas building, opposite street of Varun Inox, Maharanipeta, Visakhapatnam- 530002
3.	CONTACT NUMBERS	0891-2749489, 8897509489
4.	Email Id	rksangugst@gmail.com
5.	PAN	BMGPS7155H
6.	GST NO	37BMGPS7155H1ZK
7.	Period of Experience	R K SANGU & ASSOCIATES consists of: • Founder CA Rama Krishna Sangu LLB, Mcom, MBA, FCA having 15 years of specialization in the areas of indirect taxation namely central excise, customs,

R K Sangu & Associates FRN No. 017948S Chartered Accountants

		Service tax, foreign Trade policy, VAT and CST. He was co-opted as a Member of the Indirect Taxation Committee of The Institute of Chartered Accountants of India, SIRC for three consecutive years – 2016-17, 2017-18 & 2018-19; He acted as a chairperson – Taxation Committee of the Andhra Pradesh Chamber of Commerce Federation & Industry (APFICCI) 2016-2020. • CA K Naga Laxmi FCA specialized in Income Tax – Senior Manager. • CA Shivangi Poddar – ACA specializing in GST. • CA Mallikarjuna Rao B – ACA specializing in AP RERA. The firm consists 4 Chartered Accountants 10 plus Article Assistants, 5 Semi Qualified Staff and 5 Experienced Staff. RKS is a leading firm specialized in GST and acting as consultants for the Goods and Service tax related matters for variety of industries including Government of India Enterprises like Ministry of Defence – CSD, BHEL, DCIL and State-owned entities like AP State Housing Finance Corporation, DR NTR University of Health Sciences. Municipal Bodies etc.
11.	Nature of Work	Goods and Service Tax Audit under the GST Laws for the year 2022-23.

Submitted for your information.

Thanking You,

For

S. Ramakrishna

R K Sangu and Associates

Chartered Accountants.

R K Sangu & Associates * FRN No. 017948S * Chartered Accountants