



STEEL CITY SECURITIES LIMITED

(CIN : L67120AP1995PLC019521)

AN ISO 9001 : 2015 CERTIFIED COMPANY

MEMBER OF NSE, BSE, MSEI, MCX & NCDEX

CAPITAL MARKET, EQUITY DERIVATIVES & CURRENCY DERIVATIVES SEGMENTS

SEBI Regd. No. INZ 000223538

POINT OF PRESENCE OF NSDL-CRA
DEPOSITORY PARTICIPANT (DP) OF

NSDL & CDSL :

SEBI Permanent Regd. No. IN-DP-231-2016

SCSL/NSE/LIST/2020-21/37

Date: 13.02.2021

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Symbol: STEELCITY
ISIN: INE395H01011

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held today i.e., 13.02.2021

This is to inform you that the meeting of the Board of Directors of the Company held today i.e., on 13.02.2021 at the Registered Office of the Company and the following is the outcome of the Board Meeting:

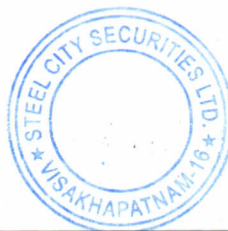
1. Approved the Unaudited Standalone Financial Results of the Company for the Quarter and nine months ended 31st December, 2020 along with Limited Review Report by the Auditors of the Company.
2. Approved the Unaudited Consolidated Financial Results of the Company for the Quarter and nine months ended 31st December, 2020 along with Limited Review Report by the Auditors of the Company.
3. Appointed Sri. G. Vijay Kumar(DIN: 090458017) as Additional Director (Non Executive Independent Director) of the Company w.e.f. 13.02.2021 for a period of 5 years subject to the approval of the Exchanges in which the Company is having Membership. A brief profile of Sri. G. Vijay Kumar is annexed.
4. Authorised Sri. K. Satyanarayana, Executive Chairman and Sri. Satish Kumar Arya, Managing Director of the Company to apply for surrender of the Membership held in the name of the Company with Metropolitan Stock Exchange of India Limited.

The Meeting commenced at 04.15 P.M. and concluded at 5.30 P.M.

You are requested to take note of the same.

Thanking You,
Yours Faithfully,
For Steel City Securities Limited


Satish Kumar Arya
Managing Director



Regd. & Corporate Head Office : 49-52-5/4, SHANTHIPURAM, VISAKHAPATNAM - 530 016.

☎ : 2796984, 2549681, 2563581, 2762585, EPBX : 2549675-79, 2762579-84, 2761803-04, FAX : 0891-2720135 / 2762586

E-mail : ramu.n@steelcitynettrade.com, scsl@steelcitynettrade.com, Website : www.steelcitynettrade.com

Limited review report on unaudited quarterly standalone financial results and standalone year-to-date results of Steel City Securities Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Steel City Securities Limited

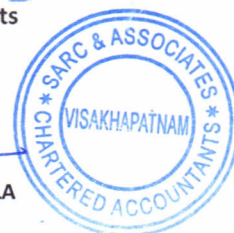
1. We have reviewed the accompanying Statement of unaudited standalone financial results of Steel City Securities Limited ("the Company") for the quarter ended December 31, 2020 and year to date results for the period from April 01, 2020 to December 31, 2020 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam
Date: February 13, 2021

UDIN: 21206704 AAAA CA 5932

FOR SARC & ASSOCIATES
Chartered Accountants
Firm Reg.No.006085N


CHANDRA SEKHAR AKULA
Partner
Membership NO.206704





STEEL CITY SECURITIES LIMITED

STEEL CITY SECURITIES LIMITED

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Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581
Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020 STATEMENT OF PROFIT AND LOSS

particulars	(Rs. In Lakhs)					
	For the Quarter Ended			For the Nine Months Ended		For the Year Ended
	31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
I Revenue from Operations	1,337.42	1,398.19	1,156.49	3,745.13	3,557.09	4,744.56
II Other Income	64.86	49.28	75.94	158.46	170.42	253.38
III Total Income (I+II)	1,402.28	1,447.47	1,232.43	3,903.59	3,727.50	4,997.94
IV Expenses						
(a) Expenditure on Trading Operations	28.42	16.79	14.85	76.35	39.87	45.37
(b) Impairment of Financial Instruments	138.69	26.83	(3.10)	166.28	(24.96)	(25.80)
(c) Employee Benefit Expenses	248.19	292.61	229.21	765.64	755.20	1,025.60
(d) Finance Cost	12.10	14.61	8.58	37.90	29.58	47.91
(e) Depreciation and amortisation expense	16.86	16.43	20.22	52.00	64.77	85.28
(f) Other expenses	703.47	731.52	669.48	1,939.31	2,093.78	2,798.68
Total Expenses	1,147.74	1,098.79	939.24	3,037.49	2,958.24	3,977.04
V Profit before exceptional items and tax (III-IV)	254.54	348.69	293.19	866.10	769.26	1,020.90
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	254.54	348.69	293.19	866.10	769.26	1,020.90
VIII Tax Expense						
(a) Current Tax	90.71	108.31	80.27	267.14	216.55	271.15
(b) Deferred Tax	(49.43)	6.30	8.64	(41.11)	29.34	(9.44)
Total tax expenses	41.28	114.61	88.91	226.03	245.89	261.71
IX Profit/(Loss) for the period (VII-VIII)	213.25	234.08	204.28	640.06	523.37	759.20
X Other comprehensive Income, net of income tax						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to Items that will not be classified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to Items that will be classified to profit or loss	-	-	-	-	-	-
Total other comprehensive Income, net of income tax	-	-	-	-	-	-
XI Total Comprehensive Income/(Loss) for the period (IX+X)	213.25	234.08	204.28	640.06	523.37	759.20
XII paid-up equity (face value of the share-10/-each) share capital	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71
XIII Earnings per share (of Rs.10/-each) (not annualised)						
(a) basic	1.41	1.55	1.35	4.24	3.46	5.03
(b) Diluted	1.41	1.55	1.35	4.24	3.46	5.03

Notes:

- The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 13 February, 2021.
- The statutory auditors have carried out an audit of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.
- Due to outbreak of Covid-19 globally and in India, the Company has carried out its initial assessment of the likely adverse impact on economic environment and financial risk because of Covid-19. The Company is in the business of Stock Broking, DP Operations and E-Governance activities. The management believes that there may not be significant impact of Covid-19 pandemic on the financial position and performance of the Company, in the long-term. The Company estimates to recover the carrying amount of all its assets including receivables and loans in the ordinary course of business based on information available on current economic conditions. These estimates are subject to uncertainty and may be affected by the severity and duration of pandemic. The Company is continuously monitoring any material change in future economic conditions.
- The figures for the quarter ended December 31, 2020 are the balancing figures between unaudited figures for the Nine Months Ended December 31, 2020 and the unaudited figures for the Half Year Ended September 30, 2020.
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

Place: Visakhapatnam
Dated: February 13, 2021



for and on behalf of Board of Directors of
(K SATYANARYANA)
EXECUTIVE CHAIRMAN
(SATISH KUMAR ARYA)
MANAGING DIRECTOR





STEEL CITY SECURITIES LIMITED

STEEL CITY SECURITIES LIMITED

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020 STATEMENT OF ASSETS AND LIABILITIES

		Rs. In lakhs	
Particulars		31/12/2020 Unaudited	31/12/2019 Audited
A	ASSETS		
1	Non-Current Assets		
a	property, plant and equipment	457.41	472.21
b	Capital Work-in-Progress	139.24	12.89
c	Intangible Assets	-	7.73
d	Deferred tax Asset (net)	209.49	141.14
e	Non Current Investments	684.14	684.14
	Total Non Current Assets	1,490.28	1,318.10
2	Current Assets		
a	Long-term loans and advances	1,395.59	946.67
b	Trade Receivables	5,342.88	4,478.13
c	Cash and Cash Equivalents	6,421.38	4,631.69
d	Short-term loans and advances	225.65	213.72
e	Other Current assets	435.68	454.30
	Total Current Assets	13,821.17	10,724.50
	TOTAL ASSETS	15,311.45	12,042.61
B	LIABILITIES AND EQUITY		
1	Equity		
a	Equity Share Capital	1,510.71	1,510.71
b	Other Equity	6,476.46	5,854.24
	Total Equity	7,987.17	7,364.95
2	Non-Current Liabilities		
a	Deferred tax liabilities (net)	-	-
	Total Non-Financial Liabilities	-	-
3	Current Liabilities		
a	Long-term borrowings	87.45	7.84
b	Short-term borrowings	-	-
c	Trade Payables	4,969.33	2,709.62
d	Other Current Liabilities	2,004.90	1,746.87
e	Short-term Provisions	262.59	213.32
	Total Current Liabilities	7,324.28	4,677.64
	TOTAL LIABILITIES AND EQUITY	15,311.45	12,042.61





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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020 SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED

Sl No.	Particulars	For the Quarter Ended			For the Nine Months Ended		for the Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Stock Broking & DP Operations	864.49	924.31	617.03	2,601.45	1,706.45	2,444.33
	(b) E-Governance Operations	537.79	523.16	615.39	1,302.14	2,021.05	2,553.62
	Total	1,402.28	1,447.47	1,232.42	3,903.59	3,727.50	4,997.95
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income from Operations	1,402.28	1,447.47	1,232.42	3,903.59	3,727.50	4,997.95
2	Segment Results(Profit/(Loss) before tax and finance cost from each segment						
	(a) Stock Broking & DP Operations	119.68	238.64	111.31	604.48	255.13	404.76
	(b) E-Governance Operations	146.93	124.68	190.45	299.51	543.71	664.05
	Total	266.61	363.31	301.76	903.99	798.84	1,068.81
	Less: (i) Finance Cost	12.10	14.61	8.58	37.90	29.58	47.91
	(ii) Other unallocable expenditure net off unallocable Income	-	-	-	-	-	-
	Total Profit Before Tax	254.52	348.70	293.18	866.10	769.26	1,020.90
3	Segment Assets						
	(a) Stock Broking & DP Operations	13,796.08	13,455.53	10,289.63	13,796.08	10,289.63	11,546.41
	(b) E-Governance Operations	1,515.37	1,458.72	1,752.98	1,515.37	1,752.98	1,750.20
	Total Assets	15,311.45	14,914.25	12,042.61	15,311.45	12,042.61	13,296.61
4	Segment Liabilities						
	(a) Stock Broking & DP Operations	6,042.03	5,582.88	3,392.60	6,042.03	3,392.60	4,645.06
	(b) E-Governance Operations	1,282.25	1,406.36	1,285.05	1,282.25	1,285.05	1,153.37
	Total Liabilities	7,324.28	6,989.25	4,677.65	7,324.28	4,677.65	5,798.43
5	Capital Employed						
	(a) Stock Broking & DP Operations	7,754.05	7,872.65	6,897.03	7,754.05	6,897.03	6,901.35
	(b) E-Governance Operations	233.12	52.35	467.93	233.12	467.93	596.83
	Total Capital Employed	7,987.17	7,925.00	7,364.95	7,987.17	7,364.95	7,498.18





STEEL CITY SECURITIES LIMITED

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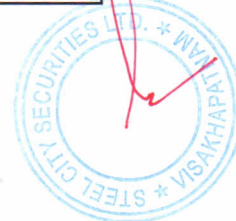
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NAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Rs. In Lakhs		
STATEMENT OF CASH FLOW		
PARTICULARS	As at 31-Dec-20	As at 31-Dec-19
A. Cash flow from Operating Activities		
Net Profit Before Tax	866.10	769.26
Adjustment for:		
Depreciation and amortization expense	52.00	64.77
Finance Costs	37.90	29.58
Interest Income	(158.46)	(162.85)
Dividend Income	-	(2.47)
Diminution in value of Investments	-	-
Operating Profit before Working Capital Changes	797.54	698.29
Trade Receivables	(1,167.44)	(104.66)
Other Receivables	191.74	(227.06)
Other Assets	92.30	476.33
Trade Payables	1,187.09	110.76
Other Payables & Provisions	257.80	(828.04)
Change in Working Capital	561.50	(572.68)
Cash generated from Operations	1,359.04	125.62
Income tax paid	(226.03)	(245.89)
Net Cash used in Operating Activities (A)	1,133.00	(120.27)
B. Cash flow from Investing Activities		
Purchase of Fixed Assets	(157.90)	(143.24)
Proceeds from Sale of Fixed Assets	5.00	-
Proceeds from Sale/(purchase) of Investments	-	23.48
Income from Investments	-	2.47
Interest Received	158.46	162.85
Net cash generated from investing activities (B)	5.55	45.55
C. Cash flow from Financing Activities		
Interest paid	(37.90)	(29.58)
Proceeds from borrowings	68.00	-
Repayment of borrowings	12.94	(4.00)
Dividend paid including tax on dividend	(151.07)	(276.44)
Net cash used in Financing activities ©	(108.02)	(310.02)
D. Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	1,030.53	(384.74)
E. Cash & Cash Equivalents (Opening)		
as on 1st April 2020 / 1st April 2019	5,390.85	5,016.42
F. Cash & Cash Equivalents (Closing)	6,421.38	4,631.69
Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
Cash in hand	20.85	24.23
Cheques, draft on hand	92.19	87.26
Balances with Schedule banks		
in current accounts	1,444.94	1,013.65
in deposit accounts	4,846.35	3,487.89
in unclaimed dividend accounts	17.05	18.66



Limited review report on unaudited quarterly consolidated financial results and consolidated year-to-date results of Steel City Securities Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Steel City Securities Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Steel City Securities Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive profit of its associates for the quarter ended December 31, 2020 and year to date results for the period from April 01, 2020 to December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. Steel City Commodities Private Limited (Subsidiary)
 - b. Steel City Financial Services Private Limited (Associate)



SARC & ASSOCIATES
Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/financial results of one subsidiary included in the unaudited consolidated financial results, whose interim financial information/financial results reflect total assets of Rs. 1459.45 Lakhs as at December 31, 2020, and total revenue of Rs. 28.53 Lakhs and Rs. 58.75 Lakhs, total net profit/(loss) after tax of Rs. 24.22 lakhs and Rs. 57.46 Lakhs and total comprehensive income of Rs. 28.53 lakhs and Rs. 58.75 Lakhs for the quarter ended December 31, 2020 and for the period April 01, 2020 to December 31, 2020 respectively and net cash inflows of Rs. 35.68 Lakhs for the period April 01, 2020 to December 31, 2020 as considered in the unaudited consolidated financial results. The interim financial information/financial results of the subsidiary has been reviewed by other auditor whose reports has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter

Place: Visakhapatnam
Date: February 13, 2021

UDIN: 21206704 AAAA BZ 8420

FOR SARC & ASSOCIATES
Chartered Accountants
Firm Reg.No.006085N



CHANDRA SEKHAR AKULA
Partner
Membership NO.206704





STEEL CITY SECURITIES LIMITED

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Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016

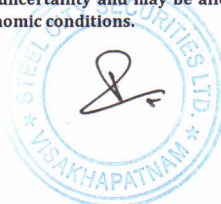
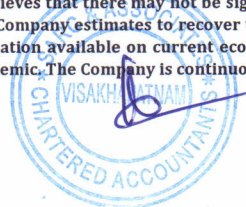
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Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020 STATEMENT OF PROFIT AND LOSS

particulars	For the Quarter Ended			For the Nine Months Ended		For the Year Ended
	31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
I Revenue from Operations	1,337.41	1,398.31	1,185.40	3,747.11	3,661.22	4,852.30
II Other Income	93.39	72.02	84.27	215.22	202.22	296.95
III Total Income(I+II)	1,430.80	1,470.33	1,269.67	3,962.33	3,863.44	5,149.25
IV Expenses						
(a) Expenditure on Trading Operations	29.38	27.19	15.10	88.11	44.38	50.29
(b) Impairment of Financial Instruments	134.64	13.34	(26.36)	129.55	(19.87)	9.26
(c) Employee Benefit Expenses	248.84	293.50	238.63	768.15	786.20	1,060.83
(d) Finance Cost	12.19	14.73	9.64	38.78	31.94	51.80
(e) Depreciation and amortisation expense	17.59	17.19	20.99	54.25	67.08	88.35
(f) Other expenses	704.85	734.71	692.69	1,947.24	2,162.37	2,886.01
Total Expenses	1,147.49	1,100.66	950.69	3,026.08	3,072.10	4,146.54
V Profit before exceptional items and tax (III-IV)	283.31	369.67	318.97	936.25	791.34	1,002.71
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	283.31	369.67	318.97	936.25	791.34	1,002.71
VIII Tax Expense						
(a) Current Tax	91.87	109.34	81.87	269.71	224.34	276.21
(b) Deferred Tax	(46.01)	8.15	15.16	(30.98)	28.35	(18.80)
Total tax expenses	45.86	117.49	97.03	238.73	252.69	257.41
IX Profit after Tax (VII-VIII)	237.45	252.18	221.94	697.52	538.65	745.30
X Share in profit/(loss) of associate	14.09	8.20	(5.31)	41.89	(28.07)	(33.86)
XI Profit/(Loss) for the period (IX+X)	251.54	260.38	216.63	739.41	510.58	711.44
XII Other comprehensive Income, net of income tax						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to Items that will not be classified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to Items that will be classified to profit or loss	-	-	-	-	-	-
Total other comprehensive Income, net of income tax	-	-	-	-	-	-
XIII Total Comprehensive Income/(Loss) for the period (XI+XII)	251.54	260.38	216.63	739.41	510.58	711.44
XIV Profit attributable to:						
Owners of the company	251.54	260.38	216.63	739.41	510.58	711.44
Non-controlling interest	-	-	-	-	-	-
Profit for the period	251.54	260.38	216.63	739.41	510.58	711.44
XV Total comprehensive income attributable to:						
Owners of the company	251.54	260.38	216.63	739.41	510.58	711.44
Non-controlling interest	-	-	-	-	-	-
Total comprehensive income for the period	251.54	260.38	216.63	739.41	510.58	711.44
XVI paid-up equity(face value of the share-10/-each)	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71
XVII Earnings per share(of Rs.10/-each) (not						
(a) basic	1.67	1.72	1.43	4.89	3.38	4.71
(b) Diluted	1.67	1.72	1.43	4.89	3.38	4.71

- Consolidated financial results cover the operations of Steel City Securities Limited, its subsidiary in Steel City Commodities Private Limited and its associate in Steel City Financial Services Private Limited
- The Unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 13 February, 2021
- The statutory auditors have carried out an audit of the Consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.
- Due to outbreak of Covid-19 globally and in India, the Company has carried out its initial assessment of the likely adverse impact on economic environment and financial risk because of Covid-19. The Company is in the business of Stock Broking, DP Operations and E-Governance activities. The management believes that there may not be significant impact of Covid-19 pandemic on the financial position and performance of the Company, in the long-term. The Company estimates to recover the carrying amount of all its assets including receivables and loans in the ordinary course of business based on information available on current economic conditions. These estimates are subject to uncertainty and may be affected by the severity and duration of pandemic. The Company is continuously monitoring any material change in future economic conditions.





STEEL CITY SECURITIES LIMITED

- 6 The figures for the quarter ended December 31, 2020 are the balancing figures between unaudited figures for the Nine Months Ended December 31, 2020 and the unaudited figures for the Half Year Ended September 30, 2020.
- 7 The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

Place: Visakhapatnam
Dated: February 13, 2021



for and on behalf of Board of Directors of

(Signature)

(K SATYANARYANA)
EXECUTIVE CHAIRMAN

(Signature)

(SATISH KUMAR ARYA)
MANAGING DIRECTOR





STEEL CITY SECURITIES LIMITED

STEEL CITY SECURITIES LIMITED

Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016

Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581

Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020 BALANCE SHEET

		Rs. In lakhs	
PARTICULARS	31/12/2020 Unaudited	31/12/2019 Audited	
A ASSETS			
1 Non Current Assets			
a property plant and equipment	468.45	486.26	
b Capital Work-in-Progress	139.24	12.89	
b Intangible Assets	-	7.73	
c Deferred tax Asset (net)	229.04	162.34	
d Goodwill on Consolidation	454.89	454.89	
e Non Current Investments	504.67	457.00	
Total Non-Current Assets	1,796.29	1,581.09	
2 Current Assets			
a Current Investments	91.18	128.63	
b Long-term loans and advances	1,491.74	1,070.33	
c Trade Receivables	5,380.08	4,529.54	
d Cash and Cash Equivalents	6,887.99	5,252.35	
e Short-term loans and advances	613.06	609.62	
f Other Current assets	477.07	497.60	
Total Current Assets	14,941.12	12,088.08	
TOTAL ASSETS	16,737.41	13,669.18	
B LIABILITIES AND EQUITY			
1 Equity			
a Equity Share Capital	1,510.71	1,510.71	
b Other Equity	7,876.22	7,177.94	
Total Equity	9,386.93	8,688.65	
2 Non Current Liabilities			
a Deferred tax liabilities (net)	-	-	
Total Non Current Liabilities	-	-	
3 Current Liabilities			
a Long-term borrowings	87.45	7.84	
b Short-term borrowings	-	-	
c Trade Payables	4,969.33	2,964.16	
d Other Current Liabilities	2,028.25	1,788.55	
e Short-term Provisions	265.45	219.98	
Total Current Liabilities	7,350.48	4,980.53	
TOTAL LIABILITIES AND EQUITY	16,737.41	13,669.18	





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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31 2020 SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED

SI No.	Particulars	For the Quarter Ended			For the Nine Months Ended		For the Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Stock Broking & DP Operations	893.01	947.17	654.27	2,660.19	1,842.38	2,595.64
	(b) E-Governance Operations	537.79	523.16	615.39	1,302.14	2,021.05	2,553.62
	Total	1,430.80	1,470.33	1,269.66	3,962.33	3,863.43	5,149.26
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income from Operations	1,430.80	1,470.33	1,269.66	3,962.33	3,863.43	5,149.26
2	Segment Results(Profit/(Loss) before tax and finance cost from each segment						
	(a) Stock Broking & DP Operations	148.57	259.74	138.14	675.52	279.56	390.46
	(b) E-Governance Operations	146.93	124.68	190.45	299.51	543.71	664.05
	Total	295.50	384.42	328.59	975.03	823.27	1,054.51
	Less: (i) Finance Cost	12.19	14.73	9.64	38.78	31.94	51.80
	(ii) Other unallocable expenditure net off unallocable Income	-	-	-	-	-	-
	Total Profit Before Tax	283.31	369.69	318.95	936.25	791.33	1,002.71
3	Segment Assets						
	(a) Stock Broking & DP Operations	15,222.04	14,874.16	11,916.20	15,222.04	11,916.20	12,967.12
	(b) E-Governance Operations	1,515.37	1,458.72	1,752.98	1,515.37	1,752.98	1,750.20
	Total Assets	16,737.41	16,332.88	13,669.18	16,737.41	13,669.18	14,717.32
4	Segment Liabilities						
	(a) Stock Broking & DP Operations	6,068.24	5,640.06	3,695.48	6,068.24	3,695.48	4,765.36
	(b) E-Governance Operations	1,282.25	1,406.36	1,285.05	1,282.25	1,285.05	1,153.37
	Total Liabilities	7,350.48	7,046.42	4,980.53	7,350.48	4,980.53	5,918.73
5	Capital Employed						
	(a) Stock Broking & DP Operations	9,153.81	9,234.10	8,220.72	9,153.81	8,220.72	8,201.76
	(b) E-Governance Operations	233.12	52.36	467.93	233.12	467.93	596.83
	Total Capital Employed	9,386.93	9,286.46	8,688.65	9,386.93	8,688.65	8,798.59





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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(Rs.in Lakhs)

STATEMENT OF CASH FLOWS

PARTICULARS	As at 31-Dec-20	As at 31-Dec-19
A. Cash flow from Operating Activities		
Net Profit Before Tax	936.25	791.34
Adjustment for:		
Depreciation and amortization expense	54.25	67.08
Finance Costs	38.78	31.94
Interest Income	(170.46)	(188.18)
Dividend Income	-	(5.31)
Diminution in value of Investments	(48.79)	5.28
Operating Profit before Working Capital Changes	810.03	702.15
Trade Receivables	(1,153.46)	(90.31)
Other Receivables	191.73	(235.06)
Other Assets	140.93	473.30
Trade Payables	1,110.28	5.46
Other Payables & Provisions	230.40	(838.32)
Change in Working Capital	519.88	(684.94)
Cash generated from Operations	1,329.90	17.21
Income tax paid	(228.60)	(253.68)
Net Cash generated from Operating Activities (A)	1,101.30	(236.48)
B. Cash flow from Investing Activities		
Purchase of Fixed Assets	(157.90)	(143.24)
Proceeds from Sale of Fixed Assets	5.00	-
Proceeds from Sale/(purchase) of Investments	56.26	23.48
Dividend Income	-	5.31
Interest Received	170.46	188.18
Net cash generated from investing activities (B)	73.82	73.72
C. Cash flow from Financing Activities		
Interest paid	(38.78)	(31.94)
Proceeds from borrowings	68.00	-
Repayment of borrowings	12.94	(4.00)
Dividend paid including tax on dividend	(151.07)	(276.44)
Net cash used in Financing activities ©	(108.90)	(312.37)
D. Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	1,066.22	(475.13)
E. Cash & Cash Equivalents (Opening)		
as on 1st April 2020 / 1st April 2019	5,821.77	5,727.48
F. Cash & Cash Equivalents (Closing)	6,887.99	5,252.35
Reconciliation of Cash and Cash Equivalents		
with the Balance Sheet:		
Cash in hand	22.75	27.28
Cheques, draft on hand	92.19	94.25
Balances with Schedule banks		
in current accounts	1,461.86	1,066.48
in deposit accounts	5,294.15	4,045.69
in unclaimed dividend accounts	17.05	18.66



Brief Profile of Sri. G. Vijaya Kumar

Sl. No	Particulars	Details
1.	Director Identification Number (DIN)	09045817
2.	Full Name	Vijay Kumar Geddam
3.	Father's Name	Janaki Rao Geddam
4.	Address	D No: 38-31-34, Green Gardens, Marripalem, Visakhapatnam – 530018
5.	Email	geddamvijaya@gmail.com
6.	Mobile Number	9866546660
7.	Income Tax PAN	AEGPG5278N
8.	Occupation	Business
9.	Date of Birth	02/04/1972
10.	Nationality	INDIAN
11.	No. of companies in which I am a Managing Director, Chief Executive Officer, Whole Time Director, Secretary, Chief Financial Officer, Manager.	NA
12.	Professional Experience	He is having around 25 years of vast experience in the capital market and is also having around 5 years of experience in the construction business.

