STEEL CITY SECURITIES LIMITED

(CIN : L67120AP1995PLC019521)

AN ISO 9001 : 2015 CERTIFIED COMPANY

MEMBER OF NSE, BSE, MSEI, MCX & NCDEX
CAPITAL MARKET, EQUITY DERIVATIVES,
CURRENCY DERIVATIVES & COMMODITY DERIVATIVES SEGMENTS
SEBI Regd. No. INZ 000223538

POINT OF PRESENCE OF NSDL-CRA
DEPOSITORY PARTICIPANT (DP) OF
NSDL & CDSL :
SEBI Permanent Regd. No. IN-DP-231-2016

SCSL/NSE/LIST/2022-23/13

Date: 12th August, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051
Symbol: STEELCITY
ISIN: INE395H01011

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held today i.e., 12th August, 2022

This is to inform you that a meeting of the Board of Directors of the Company was held today i.e., on 12th August, 2022 at the Registered Office of the Company and the following is the outcome of the Board Meeting:

1. Considered and adopted the unaudited Standalone Financial Results of the Company for the Quarter ended 30th June, 2022.

2. Considered and adopted the Unaudited Consolidated Financial Results of the Company for the Quarter ended 30th June, 2022.

The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

3. Reviewed the operations of the Company and discussed in detail the Business Development Plan of the Company.

The Meeting commenced at 4.15 P. M. and concluded at 5.30 P.M.
You are requested to take note of the same.

Thanking You,
Yours Faithfully,
For Steel City Securities Limited

K. Satyanarayana
Executive Chairman

Satish Kumar Arya
Managing Director

STEEL CITY SECURITIES LTD. * VISAKHAPATNAM-16 *

Regd. & Corporate Head Office : 49-52-5/4, SHANTHIPURAM, VISAKHAPATNAM - 530 016.
✆ : 2796342, 2563580, 2563581, 2762585, EPBX : 0891-2762579-84; 2761802-03
E-mail : ramu.n@steelcitynettrade.com, scsl@steelcitynettrade.com, Website : www.steelcitynettrade.com

email: contact@ raoandkumar.com | Web: raoandkumar.com
Tel:(0891)4803999

10-50-19, Soudamani,
Siripuram, Visakha-2

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Steel City Securities Limited,
Visakhapatnam.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Steel City Securities Limited (the "Company") for the quarter ended 30th June (the "Statement"), being submitted by the company pursuant to the requirements of regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Applicable Accounting Standards specified under section 133 of Companies

Rao & Kumar
FRN 03089S
VIZAG-3
Chartered Accountants

Act, 2013 as amended, and with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rao and Kumar
Chartered Accountants
[Firm Reg. No: 003089S]

RAO & KUMAR FRN 03089S VIZAG-3 Chartered Accountants

CA. K.C.S. Guru Prasad
Partner
M No: 215652
UDIN: 22215652AOVXWPS5833

Place: Visakhapatnam
Date: 12.08.2022

STEEL CITY SECURITIES LIMITED
Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016
Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581
Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

STATEMENT OF PROFIT AND LOSS

(Rs. In Lakhs)

	Particulars		For the Quarter Ended			for the Year Ended
			30.06.2022 Unaudited	31.03.2022 Audited	30.06.2021 Unaudited	31.03.2022 Audited
I	Revenue from Operations		1,309.08	1,636.34	1,353.71	6,354.01
II	Other Income		63.77	97.98	55.23	270.77
III	Total Income(I+II)		1,372.85	1,734.32	1,408.94	6,624.78
IV	Expenses					
	(a)	Expenditure on Trading Operations	26.35	16.44	24.63	83.37
	(b)	Impairment of Financial Instruments	63.75	19.26	133.40	40.16
	(c)	Employee Benefit Expenses	271.43	301.39	295.86	1,234.33
	(d)	Finance Cost	10.69	13.12	12.91	49.28
	(e)	Depreciation and amortisation expense	15.84	15.01	16.47	64.29
	(f)	Other expenses	687.54	901.38	607.16	3,378.10
	Total Expenses		1,075.60	1,266.60	1,090.44	4,849.53
V	Profit before exceptional items and tax (III-IV)		297.25	467.72	318.50	1,775.25
VI	Exceptional Items		-	-	-	-
VII	Profit before tax (V-VI)		297.25	467.72	318.50	1,775.25
VIII	Tax Expense					
	(a)	Current Tax	91.77	135.06	121.21	495.47
	(b)	Deferred Tax	(16.96)	(4.63)	(34.71)	(12.89)
	Total tax expenses		74.81	130.43	86.50	482.58
IX	Profit/(Loss) for the period (VII-VIII)		222.44	337.29	232.00	1,292.67
X	Other comprehensive Income, net of income tax					
	(a) (i)	Items that will not be reclassified to profit or loss	-	-	-	-
	(ii)	Income tax relating to Items that will not be classified to profit or loss	-	-	-	-
	(b) (i)	Items that will be reclassified to profit or loss	-	-	-	-
	(ii)	Income tax relating to Items that will be classified to profit or loss	-	-	-	-
	Total other comprehensive Income, net of income tax		-	-	-	-
XI	Total Comprehensive Income/(Loss) for the period (IX+X)		222.44	337.29	232.00	1,292.67
XII	paid-up equity(face value of the share-10/-each) share capital		1,510.71	1,510.71	1,510.71	1,510.71
XIII	Earnings per share(of Rs.10/-each) (not annualised)					
	(a)	basic	1.47	2.23	1.54	8.56
	(b)	Diluted	1.47	2.23	1.54	8.56

Notes:

1 The Unaudited Financial Results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 12thAugust, 2022.

2 The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the quarter ended 30th June, 2022 which needs to be explained.

3 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

4 Due to outbreak of Covid-19 globally and in India, the Company has carried out its initial assessment of the likely adverse impact on economic environment and financial risk because of Covid-19. The Company is in the business of Stock Broking, DP Operations and E-Governance activities. The management believes that there may not be significant impact of Covid-19 pandemic on the financial position and performance of the Company, in the long- term. The Company estimates to recover the carrying amount of/all its assets including receivables and loans in the ordinary course of business based on information available on current economic conditions. These estimates are subject to uncertainty and may be affected by the severity and duration of pandemic. The Company is continuously monitoring any material change in future economic conditions.

5 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures for for the Year Ended March 31, 2022 and the unaudited figures for the Nine Months Period Ended December 31, 2021.

6 The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

for and on behalf of Board of Directors of

Place: Visakhapatnam
Dated: August 12, 2022

(K SATYANARYANA)
EXECUTIVE CHAIRMAN

(SATISH KUMAR ARYA)
MANAGING DIRECTOR

For Identification only

RAO & KUMAR FRN 03089S VIZAG-3 Chartered Accountants

For RAO & KUMAR
Chartered Accountants
FRN : 03089S

CA GURU PRASAD K.C.S.
Partner
M. No. 215652

STEEL CITY SECURITIES LTD. VISAKHAPATNAM

STEEL CITY SECURITIES LIMITED
Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016
Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581
Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022
SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED

SI No.	Particulars	For the Quarter Ended			for the Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Stock Broking & DP Operations	845.59	1,119.55	1,045.64	4,443.04
	(b) E-Governance Operations	527.26	614.77	363.31	2,181.74
	Total	1,372.85	1,734.32	1,408.95	6,624.78
	Less: Inter Segment Revenue	-	-	-	-
	Total Income from Operations	1,372.85	1,734.32	1,408.95	6,624.78
2	Segment Results(Profit/(Loss) before tax and finance cost from each segment				
	(a) Stock Broking & DP Operations	150.00	336.11	231.22	1,315.09
	(b) E-Governance Operations	157.95	144.71	100.20	509.43
	Total	307.94	480.83	331.42	1,824.52
	Less: (i) Finance Cost	10.69	13.12	12.91	49.28
	(ii) Other unallocable expenditure net off unallocable Income	-	-	-	-
	Total Profit Before Tax	297.25	467.71	318.51	1,775.24
3	Segment Assets				
	(a) Stock Broking & DP Operations	15,535.07	14,732.18	15,413.96	14,732.18
	(b) E-Governance Operations	1,483.11	1,883.02	1,136.85	1,883.02
	Total Assets	17,018.19	16,615.20	16,550.81	16,615.20
4	Segment Liabilities				
	(a) Stock Broking & DP Operations	6,445.64	6,232.68	7,083.70	6,232.68
	(b) E-Governance Operations	1,375.66	1,415.09	1,107.13	1,415.09
	Total Liabilities	7,821.29	7,647.77	8,190.83	7,647.77
5	Capital Employed				
	(a) Stock Broking & DP Operations	9,089.44	8,499.50	8,330.26	8,499.50
	(b) E-Governance Operations	107.46	467.93	29.72	467.93
	Total Capital Employed	9,196.89	8,967.43	8,359.98	8,967.43

For Identification only
For RAO & KUMAR
Chartered Accountants
FRN : 03089S
RAO & KUMAR FRN 03089S VIZAG-3 Chartered Accountants
CA GURU PRASAD K.C.S.
Partner
M. No. 215652

STEEL CITY SECURITIES LTD. VISAKHAPATNAM

STEEL CITY SECURITIES LTD. VISAKHAPATNAM

Rao & Kumar
Chartered Accountants

email: contact@ raoandkumar.com | Web: raoandkumar.com
Tel:(0891)4803999

10-50-19, Soudamani,
Siripuram, Visakha-2

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Steel City Securities Limited,
Visakhapatnam.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s Steel City Securities Limited (the "Company") for the quarter ended 30th June 2022 (the "Statement"), being submitted by the company pursuant to the requirements of regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related consolidate financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by Securities and Exchange Board of India under regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
   a. Steel City Commodities Private Limited (Subsidiary).
   b. Steel City Financial Services Private Limited (Associate).

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Applicable Accounting Standards specified under section 133 of Companies Act, 2013 as amended, and with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information/financials results of one subsidiary included in the unaudited consolidated financial results, whose interim financial information/financial results reflect total assets of Rs. 1519.25 Lakhs as at June 30,2022, and total revenue of Rs. 10.36 Lakhs, total net profit/(loss) after tax of Rs. (1.02) Lakhs and total comprehensive income of Rs. (1.02) lakhs for the quarter ended June 30,2022 as considered in the unaudited consolidated financial results. The interim financial information/financial results of the subsidiary have been reviewed by other auditor whose reports has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matter.

For Rao and Kumar
Chartered Accountants
[Firm Reg. No: 003089S]

RAO & KUMAR FRN 03089S VIZAG-3 Chartered Accountants

CA. K.C.S. Guru Prasad
Partner
M No: 215652
UDIN: 22215652AOVXTY7598

Place: Visakhapatnam
Date: 12-08-2022

STEEL CITY SECURITIES LIMITED
Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016
Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581
Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

STATEMENT OF PROFIT AND LOSS

(Rs. In Lakhs)

		Particulars	For the Quarter Ended			For the Year Ended
			30.06.2022 Unaudited	31.03.2022 Audited	30.06.2021 Unaudited	31.03.2022 Audited
I		Revenue from Operations	1,312.15	1,638.45	1,353.71	6,363.30
II		Other Income	71.06	108.48	65.09	304.07
III		Total Income(I+II)	1,383.21	1,746.93	1,418.80	6,667.37
IV		Expenses				
	(a)	Expenditure on Trading Operations	26.35	16.44	24.63	83.37
	(b)	Impairment of Financial Instruments	73.51	23.44	141.33	51.94
	(c)	Employee Benefit Expenses	272.05	301.94	296.51	1,237.17
	(d)	Finance Cost	10.69	13.12	12.91	49.28
	(e)	Depreciation and amortisation expense	16.32	15.51	17.22	67.04
	(f)	Other expenses	688.41	903.07	607.31	3,380.12
		Total Expenses	1,087.32	1,273.52	1,099.92	4,868.92
V		Profit before exceptional items and tax (III-IV)	295.88	473.41	318.88	1,798.45
VI		Exceptional Items	-	-	-	-
VII		Profit before tax (V-VI)	295.88	473.41	318.88	1,798.45
VIII		Tax Expense				
	(a)	Current Tax	93.92	137.99	123.20	504.79
	(b)	Deferred Tax	(19.45)	(5.71)	(36.80)	(16.16)
		Total tax expenses	74.47	132.28	86.40	488.63
IX		Profit/(Loss) for the period (VII-VIII)	221.42	341.13	232.48	1,309.82
X		Share in profit/(loss) of associate	2.67	2.40	39.14	72.06
XI		Profit/(Loss) for the period (IX+X))	224.08	343.53	271.62	1,381.88
XII		Other comprehensive Income, net of income tax				
	(a) (i)	Items that will not be reclassified to profit or loss	-	-	-	-
	(ii)	Income tax relating to Items that will not be classified to profit or loss	-	-	-	-
	(b) (i)	Items that will be reclassified to profit or loss	-	-	-	-
	(ii)	Income tax relating to Items that will be classified to profit or loss	-	-	-	-
		Total other comprehensive Income, net of income tax	-	-	-	-
XIII		Total Comprehensive Income/(Loss) for the period (XI+XII)	224.08	343.53	271.62	1,381.88
XIV		Profit attributable to:				
		Owners of the company	224.08	343.53	271.62	1,381.88
		Non-controlling interest	-	-	-	-
		Profit for the period	224.08	343.53	271.62	1,381.88
XV		Total comprehensive income attributable to:				
		Owners of the company	224.08	343.53	271.62	1,381.88
		Non-controlling interest	-	-	-	-
		Total comprehensive income for the period	224.08	343.53	271.62	1,381.88
XVI		paid-up equity(face value of the share-10/-each) share capital	1,510.71	1,510.71	1,510.71	1,510.71
XVII		Earnings per share(of Rs.10/-each) (not annualised)				
	(a)	basic	1.48	2.27	1.80	9.15
	(b)	Diluted	1.48	2.27	1.80	9.15

Notes:

1 The Unaudited Consolidated Financial Results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 12th August, 2022.

2 The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the quarter ended 30th June, 2022 which needs to be explained.

3 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

For Identification only
For RAO & KUMAR
Chartered Accountants
FRN : 03089S

CA GURU PRASAD K.C.S.
Partner
M. No. 215652

RAO & KUMAR FRN 03089S VIZAG-3 Chartered Accountants

STEEL CITY SECURITIES LTD. VISAKHAPATNAM

STEEL CITY SECURITIES LTD. VISAKHAPATNAM

4 Due to outbreak of Covid-19 globally and in India, the Company has carried out its initial assessment of the likely adverse impact on economic environment and financial risk because of Covid-19. The Company is in the business of Stock Broking, DP Operations and E-Governance activities. The management believes that there may not be significant impact of Covid-19 pandemic on the financial position and performance of the Company, in the long- term. The Company estimates to recover the carrying amount of/all its assets including receivables and loans in the ordinary course of business based on information available on current economic conditions. These estimates are subject to uncertainty and may be affected by the severity and duration of pandemic. The Company is continuously monitoring any material change in future economic conditions.

5 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures for for the Year Ended March 31, 2022 and the unaudited figures for the Nine Months Period Ended December 31, 2021.

6 The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

for and on behalf of Board of Directors of

Place: Visakhapatnam
Dated : August 12, 2022

For Identification only

For RAO & KUMAR
Chartered Accountants
FRN : 03089S

CA GURU PRASAD K.C.S.
Partner
M. No. 215652

(K SATYANARYANA)
EXECUTIVE CHAIRMAN

(SATISH KUMAR ARYA)
MANAGING DIRECTOR

STEEL CITY SECURITIES LTD. VISAKHAPATNAM

STEEL CITY SECURITIES LIMITED
Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016
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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER JUNE 30, 2022
SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED

					Rs.In lakhs
Sl No.	Particulars	For the Quarter Ended			for the Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Stock Broking & DP Operations	855.94	1,132.17	1,055.50	4,485.63
	(b) E-Governance Operations	527.26	614.77	363.31	2,181.74
	Total	1,383.21	1,746.94	1,418.80	6,667.37
	Less: Inter Segment Revenue	-	-	-	-
	Total Income from Operations	1,383.21	1,746.94	1,418.80	6,667.37
2	Segment Results(Profit/(Loss) before tax and finance cost from each segment				
	(a) Stock Broking & DP Operations	148.63	341.82	231.59	1,338.29
	(b) E-Governance Operations	157.95	144.71	100.20	509.43
	Total	306.58	486.54	331.80	1,847.73
	Less: (i) Finance Cost	10.69	13.12	12.91	49.28
	(ii) Other unallocable expenditure net off unallocable Income	-	-	-	-
	Total Profit Before Tax	295.88	473.42	318.88	1,798.45
3	Segment Assets				
	(a) Stock Broking & DP Operations	17,107.00	16,300.46	16,907.94	16,300.46
	(b) E-Governance Operations	1,483.11	1,883.02	1,136.85	1,883.02
	Total Assets	18,590.11	18,183.48	18,044.79	18,183.48
4	Segment Liabilities				
	(a) Stock Broking & DP Operations	6,507.81	6,285.83	7,112.15	6,285.83
	(b) E-Governance Operations	1,375.66	1,415.09	1,107.13	1,415.09
	Total Liabilities	7,883.47	7,700.92	8,219.28	7,700.92
5	Capital Employed				
	(a) Stock Broking & DP Operations	10,599.19	10,014.63	9,795.79	10,014.63
	(b) E-Governance Operations	107.46	467.93	29.72	467.93
	Total Capital Employed	10,706.65	10,482.56	9,825.52	10,482.56

For Identification only

For RAO & KUMAR
Chartered Accountants
FRN : 03089S

CA GURU PRASAD K.C.S.
Partner
M. No. 215652

RAO & KUMAR FRN 03089S VIZAG-3 Chartered Accountants

STEEL CITY SECURITIES LTD. VISAKHAPATNAM

STEEL CITY SECURITIES LTD. VISAKHAPATNAM