STEEL CITY SECURITIES LIMITED
"STEEL CITY HEIGHTS, 50-81-18, MAIN ROAD
SEETHAMMAPETA, VISAKHAPATNAM - 530 016

CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2026

I. ASSETS	**Note No**	**As at 30-Sep-26 Rs.**	**As at 30-Sep-25 Rs.**
1. Non Current Assets			
(a)Property,Plant and Equipment and Intangible Assets			
(i) property plant and equipment	3	**9,99,84,276.08**	**19,28,74,173.71**
(ii) capital Work-in-progress	3(i)	**4,13,29,590.00**	**6,98,00,015.58**
(iii) Investment Property	3(ii)	**13,72,03,745.21**	**-**
(iv) Intangible Assets	4	**3,52,461.41**	**7,98,610.24**
(v) Goodwill on Consolidation		**4,58,48,125.00**	**4,54,89,000.00**
(b) Deferred tax Asset (net)	5	**2,30,47,456.33**	**2,17,93,286.97**
(c) Financial Assets			
(i) Non Current Investments	6	**6,01,84,843.70**	**7,16,61,614.63**
(ii) Long term Loans and Advances		**-**	**-**
(iii)Other Financial assets	7	**5,07,57,940.00**	**5,07,76,855.00**
2. Current Assets			
(a) Financial Assets			
(i) Current Investments	8	**4,79,890.00**	**5,38,350.00**
(ii) Trade Receivables	9	**81,88,89,754.39**	**73,13,44,106.39**
(iii) Cash and Cash Equivalents	10	**7,09,48,431.55**	**3,86,72,136.73**
(iv) Bank Balances other than cash and cash Equivalents	11	**58,55,59,639.39**	**58,25,73,382.84**
(v) Short-term loans and advances	12	**3,44,36,691.72**	**3,05,11,884.44**
(vi) Other Financial Assets	13	**44,65,91,808.54**	**30,25,57,031.15**
(b) Other Current Assets	14	**4,08,41,037.51**	**8,82,70,215.45**
Total		**2,45,64,55,690.86**	**2,22,76,60,663.14**

II. EQUITY AND LIABILITIES	**Note No**	**As at 30-Sep-26 Rs.**	**As at 30-Sep-25 Rs.**
1. Equity			
(a)Equity Share Capital	15	**15,10,70,950.00**	**15,10,70,950.00**
(b) Other Equity		**1,30,95,94,723.94**	**1,18,62,37,439.07**
2. Non- Current Liabilities			
(a) Financial Liabilities			
(i) Long-term borrowings	16	**2,00,00,000.00**	**1,25,00,000.00**
(b) Deferred tax liabilities (net)	5	**-**	**-**
(c) Other Financial Liabilities	17	**22,32,809.00**	**-**
(d) Other Non- Financial Liabilities	18	**9,06,470.00**	
(d) Provisions	19	**33,01,344.00**	**-**
3. Current Liabilities			
(a) Financial Liabilities			
(ii) Short-term borrowings	20	**18,86,06,643.42**	**10,40,74,484.12**
(iii) Trade Payables	21	**58,47,32,656.30**	**54,39,69,763.09**
(iii) Other Financial Liabilities	22	**7,15,76,578.88**	**7,07,02,153.53**
(b) Other Current Liabilities - Financial	23	**8,73,01,249.33**	**7,72,18,293.34**
(c) Other Current Liabilities - Non Financial	24	**2,01,436.00**	
(d) Short-term Provisions	25	**3,69,30,830.00**	**8,18,87,580.00**
Total		**2,45,64,55,690.86**	**2,22,76,60,663.14**

Overview & Significant Accounting policies 1 & 2

The accompanying notes are an integral part of these Financial Statements

For STEEL CITY SECURITIES LIMITED

K SATYANARAYANA
EXECUTIVE CHAIRMAN
DIN:00045387

SATISH KUMAR ARYA
MANAGING DIRECTOR & CEO
DIN:00046156

PLACE: VISAKHAPATNAM
DATE : 04.11.2026

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2026

Particulars	Note No	As at 30-Sep-26 Rs.	As at 30-Sep-25 Rs.
I. Revenue from Operations	26	36,02,16,185.53	30,42,16,141.84
II.Other Income	27	2,23,62,545.50	1,92,58,536.00
III. Total Income (I+II)		38,25,78,731.03	32,34,74,677.84
IV. Expenses			
Expenditure on Trading Operations	28	58,38,881.99	71,92,626.88
Impairment of Financial Instruments	29	(1,56,378.88)	17,05,436.92
Employee benefits expense	30	7,44,21,744.00	7,10,43,907.00
Finance Costs	31	47,23,622.66	38,46,084.00
Depreciation and amortisation expense	3 & 4	46,55,994.26	46,54,320.29
Other expenses	32	14,84,01,366.43	13,91,30,192.26
Total Expenses		23,78,85,230.45	22,75,72,567.35
V. Profit before tax (III-IV)		14,46,93,500.58	9,59,02,110.49
VI. Tax Expense			
1) Current Tax		3,69,27,720.00	2,51,17,510.00
2) Tax relating to prior years		1,54,707.52	-
3) Deferred tax		(56,372.29)	(5,34,762.56)
Total Tax Expenses		3,70,26,055.23	2,45,82,747.44
VII. Profit after tax and before Share in Associate (V-VI)		10,76,67,445.35	7,13,19,363.05
VIII. Share of Profit in Associate (net)		28,16,446.53	8,22,326.50
IX. Profit for the year before Non-controlling Interest (VII-VIII)		11,04,83,891.88	7,21,41,689.55
X. Non-controlling Interest		-	-
XI . Profit for the Year		11,04,83,891.88	7,21,41,689.55
XII. Other Comprehensive income			
A) (i) Items that will not be reclassified subsequently to statement of profit and loss		-	-
(ii) Income tax relating to items that will not be reclassified subsequently to statement of profit and loss		-	-
B) (i) Items that will be reclassified subsequently to statement of profit and loss		-	-
(ii) Income tax relating to items that will be reclassified subsequently to statement of profit and loss		-	-
XIII Total comprehensive income for the period		11,04,83,891.88	7,21,41,689.55
XIV. Earnings per share (of Rs.10/- each)	33		
a) Basic		**7.31**	**4.78**
b) Diluted		**7.31**	**4.78**
Overview & Significant Accounting policies	1 & 2		

The accompanying notes are an integral part of these Financial Statements

For STEEL CITY SECURITIES LIMITED

K SATYANARAYANA
EXECUTIVE CHAIRMAN
DIN:00045387

SATISH KUMAR ARYA
MANAGING DIRECTOR & CEO
DIN:00046156

STEEL CITY SECURITIES LIMITED * VISAKHAPATNAM-530016 *

PLACE: VISAKHAPATNAM
DATE : 04.11.2026

Statement of Changes in Equity

Equity Share Capital	**Amount in Rs.**
Equity Shares of Rs.10/- issued, subscribed and fully paid up	
Balance as on 01 April, 2025	**15,10,70,950.00**
Changes in Equity Share Capital due to prior year errors	-
Restated balance at the beginning of the previous reporting year	**15,10,70,950.00**
Changes in Equity Share Capital during the year	-
Balance as at 30th September, 2025	**15,10,70,950.00**
Changes in Equity Share Capital due to prior year errors	-
Restated balance at the beginning of the current reporting year	**15,10,70,950.00**
Changes in Equity Share Capital during the year	-
Balance as at 30th September, 2026	**15,10,70,950.00**

Other Equity

Particulars	**Securities Premium Reserve**	**General Reserve**	**Retained Earnings**	**Total Other Equity**
Balance as at April 1, 2025	**10,44,47,825.07**	**17,93,86,275.89**	**86,04,75,838.56**	**1,14,43,09,939.52**
Changes in accounting policy or prior year errors	-	-	-	-
Restated balance at the beginning of the previous reporting year	**10,44,47,825.07**	**17,93,86,275.89**	**86,04,75,838.56**	**1,14,43,09,939.52**
Profit for the year	-	-	**7,21,41,689.55**	**7,21,41,689.55**
Other comprehensive Income for the year	-	-	-	-
Transsfer to General Reserve		**38,92,501.34**	**(38,92,501.34)**	-
Dividend Paid	-	-	**(3,02,14,190.00)**	**(3,02,14,190.00)**
Balance as at September 30, 2025	**10,44,47,825.07**	**18,32,78,777.23**	**89,85,10,836.77**	**1,18,62,37,439.07**

Particulars	**Securities Premium Reserve**	**General Reserve**	**Retained Earnings**	**Total Other Equity**
Balance as at April 1, 2026	**10,44,47,825.07**	**19,39,89,525.44**	**93,08,87,671.55**	**1,22,93,25,022.06**
Changes in accounting policy or prior year errors	-	-	-	-
Restated balance at the beginning of the previous reporting year	**10,44,47,825.07**	**19,39,89,525.44**	**93,08,87,671.55**	**1,22,93,25,022.06**
Profit for the year	-	-	**11,04,83,891.88**	**11,04,83,891.88**
Other comprehensive Income for the year	-	-	-	-
Transsfer to General Reserve		**1,07,65,692.24**	**(1,07,65,692.24)**	-
Dividend Paid	-	-	**(3,02,14,190.00)**	**(3,02,14,190.00)**
Balance as at September 30, 2026	**10,44,47,825.07**	**20,47,55,217.68**	**1,00,03,91,681.20**	**1,30,95,94,723.94**

For STEEL CITY SECURITIES LIMITED

K SATYANARAYANA
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STEEL CITY SECURITIES LIMITED * VISAKHAPATNAM-530016 *

PLACE: VISAKHAPATNAM
DATE : 04.11.2026

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2026

	As at 30-Sep-26 Rs.	As at 30-Sep-25 Rs.
A. Cash flow from Operating Activities		
Net Profit Before Tax	14,46,93,500.58	9,59,02,110.49
Adjustment for:		
Depreciation and amortization expense	46,55,994.26	46,54,320.29
Finance Costs	47,23,622.66	38,46,084.00
Interest Income	(1,77,16,057.00)	(1,77,18,536.00)
Dividend Income	(8,64,000.00)	(15,40,000.00)
(Profit)/Loss on Sale of Fixed Assets/Investments	-	-
Impairment of Financial Instruments	31,261.12	14,91,936.92
Diminution in value of Investments	(1,87,640.00)	2,13,500.00
Operating Profit before Working Capital Changes	13,53,36,681.61	8,68,49,415.70
Trade Receivables	(13,75,74,476.23)	(8,13,51,129.19)
Other Receivables	6,73,78,076.60	1,55,10,579.40
Other Assets	2,01,15,903.57	(1,68,31,627.48)
Trade Payables	(9,98,84,583.04)	(5,53,10,641.56)
Other Payables & Provisions	(79,93,906.42)	2,75,45,750.77
Change in Working Capital	(15,79,58,985.52)	(11,04,37,068.06)
Cash generated from / (used in) Operations	(2,26,22,303.91)	(2,35,87,652.36)
Income tax paid	(3,70,26,055.23)	(2,45,82,747.44)
Net Cash generated from/ (used in) Operating Activities	(5,96,48,359.14)	(4,81,70,399.80)
B. Cash flow from Investing Activities		
Purchase of Fixed Assets	(39,60,904.92)	(74,34,871.32)
Proceeds from Sale of Fixed Assets	-	-
Proceeds from Sale/(purchase) of Investments	(4,84,125.00)	-
Income from Investments	8,64,000.00	15,40,000.00
Interest Received	1,77,16,057.00	1,77,18,536.00
Net cash generated from / (used in) investing activities	1,41,35,027.08	1,18,23,664.68
C. Cash flow from Financing Activities		
Interest paid	(47,23,622.66)	(38,46,084.00)
Proceeds from borrowings	5,00,000.00	50,00,000.00
Repayment of borrowings	10,93,21,852.87	7,07,80,050.04
Dividend paid	(3,02,14,190.00)	(3,02,14,190.00)
Net cash generated from / (used in) Financing activities	7,48,84,040.21	4,17,19,776.04
D. Net Increase / (Decrease) in Cash & Cash Equivalents	2,93,70,708.15	53,73,040.92
E. Cash & Cash Equivalents (Opening)		
as on 1st April 2026 / 1st April 2025	4,15,77,723.37	3,32,99,095.81
F. Cash & Cash Equivalents (Closing)	7,09,48,431.52	3,86,72,136.73
Reconciliation of Cash and Cash Equivalents		
with the Balance Sheet:		
Cash in hand	14,34,302.17	15,16,794.85
Cheques, draft on hand	58,76,300.48	30,42,971.55
Balances with Schedule banks		
in current accounts	6,36,37,828.90	3,41,12,370.33

For STEEL CITY SECURITIES LIMITED

K SATYANARAYANA
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STEEL CITY SECURITIES LIMITED * VISAKHAPATNAM-530016 *

PLACE: VISAKHAPATNAM
DATE : 04.11.2026

Note No.3 : Property plant and equipment

Description	Gross Block at Cost				Depreciation					Net Block	
	As at 01.04.2026	Additions as on 30.09.2026	Deletions as on 30.09.2026	As at 30.09.2026	Up to 31.03.2026	Useful Life	Dep during the period	Del. during the period	Up to 30.09.2026	As at 30.09.2026	As at 30.09.2025
Land	10,22,11,400.00	-	8,65,68,617.00	1,56,42,783.00	-		-	-	-	1,56,42,783.00	10,17,36,400.00
Buildings	6,23,77,828.25	-	-	6,23,77,828.25	37,02,478.38	60 Yrs	5,21,239.39	-	42,23,717.77	5,81,54,110.48	5,91,93,740.95
Furniture	2,47,24,384.50	88,789.24	-	2,48,13,173.74	1,06,27,387.25	10 yrs	12,33,317.14	-	1,18,60,704.39	1,29,52,469.35	1,52,73,567.97
&Fixtures											
Electrical	2,21,05,858.55	2,36,612.69	-	2,23,42,471.24	1,30,06,182.32	10 yrs	11,05,431.30	-	1,41,11,613.62	82,30,857.62	1,00,12,931.72
Equipments	-										
Computers	11,90,539.49	5,31,820.99	-	17,22,360.48	(4,56,857.88)	3-6 Yrs	5,40,077.80	-	83,219.92	16,39,140.56	19,55,259.87
Vehicles	1,00,30,381.58	-	-	1,00,30,381.58	61,77,819.44	8 Yrs	6,36,778.81	-	68,14,598.25	32,15,783.33	44,86,907.68
Cycles	4,550.00	-	-	4,550.00	3,933.01	10 Yrs	228.12	-	4,161.13	388.87	843.87
Other Assets	5,40,162.96	17,305.00	-	5,57,467.96	3,56,309.41	5 Yrs	52,415.68	-	4,08,725.09	1,48,742.87	2,14,521.65
Total	22,31,85,105.33	8,74,527.92	8,65,68,617.00	13,74,91,016.25	3,34,17,251.93		40,89,488.24	-	3,75,06,740.17	9,99,84,276.08	19,28,74,173.71

Note No.3(i) : Capital work-in-Progress

Description	Gross Block at Cost				Depreciation					Net Block	
	As at 01.04.2026	Additions as on 30.09.2026	Deletions as on 30.09.2026	As at 30.09.2026	Up to 31.03.2026	Useful Life	Dep during the period	Del. during the period	Up to 30.09.2026	As at 30.09.2026	As at 30.09.2025
Flats WIP	4,09,76,590.00	3,53,000.00	-	4,13,29,590.00	-		-	-	-	4,13,29,590.00	4,09,76,590.00
Buildings WIP	4,83,17,408.14	27,33,377.00	5,10,50,785.14	-	-		-	-	-	-	2,88,23,425.58
Total	8,92,93,998.14	30,86,377.00	5,10,50,785.14	4,13,29,590.00	-		-	-	-	4,13,29,590.00	6,98,00,015.58

CWIP aging schedule

CWIP	Amount in CWIP for a period of				Total
	Less than One Year	1-2 Years	2-3 Years	Morethan 3 years	
Projects in Progress	-	-	-	4,09,76,590.00	4,09,76,590.00
Projects temporarily suspended	-	-	-	-	-

Note No.3(ii) : Investment Property

Description	Gross Block at Cost				Depreciation					Net Block	
	As at 01.04.2026	Additions as on 30.09.2026	Deletions as on 30.09.2026	As at 30.09.2026	Up to 31.03.2026	Useful Life	Dep during the period	Del. during the period	Up to 30.09.2026	As at 30.09.2026	As at 30.09.2025
Land	-	8,65,68,617.00	-	8,65,68,617.00	-		-	-	-	8,65,68,617.00	-
Buildings	-	5,10,50,785.14	-	5,10,50,785.14	-	60 Yrs	4,15,656.93	-	4,15,656.93	5,06,35,128.21	-
Total	-	13,76,19,402.14	-	13,76,19,402.14	-	-	4,15,656.93	-	4,15,656.93	13,72,03,745.21	-

Note No.4 : Intangible Assets

Description	Gross Block at Cost				Depreciation					Net Block	
	As at 01.04.2026	Additions as on 30.09.2026	Deletions as on 30.09.2026	As at 30.09.2026	Up to 31.03.2026	Useful Life	Dep during the period	Del. during the period	Up to 30.09.2026	As at 30.09.2026	As at 30.09.2025
Software	8,31,250.00	-	-	8,31,250.00	3,27,939.50	3 Yrs	1,50,849.09	-	4,78,788.59	3,52,461.41	7,98,610.24
Total	8,31,250.00	-	-	8,31,250.00	3,27,939.50		1,50,849.09	-	4,78,788.59	3,52,461.41	7,98,610.24

Note: There was no change in the useful life of the Assets on our review at the reporting date.

STEEL CITY SECURITIES LIMITED
VISAKHAPATNAM-530016

Note No.1 : Company Over View

Steel City Securities Limited ("the Company") was incorporated on 22nd February 1995. The Company is primarily engaged in the business as stock broker in securities trading in various stock exchanges and acting as a depository participant. The Company also offers Services of E-Governance. The Shares of the Company are listed on National Stock Exchange of India Limited (NSE). The company's registered office is at "STEEL CITY HEIGHTS", 50-81-18, Seethammapeta Main Raod,Visakhapatnam-530016 Andhra Pradesh ,India.

Note No.2 : Significant Accounting Policies

a Basis of Preparation,Presentation of financial statements and Statement of compliance

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act, 2013, (the 'Act') and other relevant provisions of the Act

The Balance Sheet, Statement of Profit and Loss (including other comprehensive income) and Statement of changes in Equity are prepared and presented in the format prescribed in the Division II of Schedule III to the Companies Act, 2013 ("the Act"). The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS. Amounts in the financial statements are presented in Indian Rupees .

b Functional and presentation currency

These financial statements are presented in Indian Rupees (INR), which is also the Company's functional currency.

c Basis for measurement

The financial statements have been prepared on the historical cost convention and on accrual basis except for the following material items which have been measured at fair value:

Items	Measurement Basis
Net defined benefit (asset)/ liability	Present value of defined benefit obligations
Investments	Quoted price
Trade Receivables	Fair Value

d Use of Estimates

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

Assumptions and estimation uncertainties

The preparation of the financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of

estimation, uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are included in the following notes:



a) Income taxes:

Significant judgements are involved in determining the provision for income taxes including judgement on whether tax positions are probable of being sustained in tax assessments. A tax assessment can involve complex issues, which can only be resolved over extended time periods.

b) Deferred taxes:

Deferred tax is recorded on temporary differences between the tax bases of assets and liabilities and their carrying amounts, at the rates that have been enacted or substantively enacted at the reporting date. The ultimate realization of deferred tax assets is dependent upon the generation of future taxable profits during the periods in which those temporary differences and tax loss carryforward becomes deductible. The Company considers the expected reversal of deferred tax liabilities and projected future taxable income in making this assessment. The amount of the deferred tax assets considered realizable, however, could be reduced in the near term if estimates of future taxable income during the carry-forward period are reduced.

c) Defined benefit plans and compensated absences

The cost of the defined benefit plans, compensated absences and the present value of the defined benefit obligation are based on actuarial valuation using the projected unit credit method. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

d) Expected credit losses on financial assets

The impairment provisions of financial assets are based on assumptions about risk of default and expected timing of collection. The Company uses judgment in making these assumptions and selecting the inputs to the impairment calculation, based on the Company's past history, customer's creditworthiness, existing market conditions as well as forward looking estimates at the end of each reporting period.

e Measurement of fair values

Some of the Company's accounting policies and disclosures require measurement of fair values, for both financial and non-financial assets and liabilities.

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

Items	Measurement Basis
Certain Financial Assets and Liabilities	Fair Value
Net defined benefit (asset)/ liability	Fair Value of planned assets less present value of defined benefit obligation

STEEL CITY SECURITIES LIMITED * VISAKHAPATNAM-530016 *

f Revenue Recognition

i. Operating Income

Income from Trading Operations, which comprises of Brokerage is accounted for up to the date of last settlement in the reporting period and TINFC's Operations are accounted on transaction basis.

ii.Interest Income

Revenue is recognized on a time proportion basis taking into account the amount of deposit and a rate applicable

iii. Dividend Income

Revenue is recognized when the shareholders right to receive payment is established by the balance sheet date.

g Expenses

Expenses are accounted on accrual basis and Provisions made for all known liabilities and losses on available information.

Trading losses arising out of communication & computer disruptions and other operational reasons are treated as trading expenses

h Operating Leases

Assets given/taken on lease in which a significant portion of risks and rewards of ownership are not transferred to the lessee are classified as operating leases.Lease payment/Income made under operating leases are charged to the statement of Profit and loss on a straight line basis over the period of lease unless the payments/receipts are structured to increase in line with expected general inflation to compensate for the company's expected inflationary cost increases.

i Property, Plant and Equipment (including intangible assets)

i. Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognised in profit or loss.

ii. Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

iii. Depreciation/ Amortization

Depreciation has been charged off under useful life Straight Line Method as per Schedule II to the Companies Act 2013.



The estimated useful lives used for computation of depreciation are as follows

Buildings	60 years
Furniture&Fixtures	10 years
Electrical Equipment	10 years
Computers	3-6 years
Vehicles	8 years
Cycles	10 years
Other Assets	5 years
Software	3 years

j Capital Work-in Progress

Capital Work-in progress is stated at cost net of depreciation if any.

k Financial Instruments

i. Recognition and initial measurement

Trade receivables are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset or financial liability is initially measured at fair value.Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities(other than financial assets and financial liabilities at FVTPL) are added to or deducted from the fair value of the financial assets and liabilities,as appropriate,on initial recognition.Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at FVTPL are recognised immediately in Statement of Profit and loss.

ii. Classification and subsequent measurement

Financial assets:

On initial recognition, a financial asset is classified as measured at

- amortised cost;
- FVTPL(Fair value through Profit and Loss)
- FVOCI(Fair value through Other Comprehensive Income)

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and

- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

- 'the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and

- 'the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

'On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment's fair value in OCI (designated as FVOCI – equity investment).

This election is made on an investment- by- investment basis.

All financial assets not classified as measured at amortised cost or FVOCI are measured at FVTPL.



Financial assets at FVTPL:

-These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss.

Debt investments at FVOCI:

-These assets are subsequently measured at fair value. Interest income under the effective interest method, foreign exchange gains and losses and impairment are recognised in profit or loss

-Other net gains and losses are recognised in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.

Equity investments at FVOCI:

-These assets are subsequently measured at fair value. Dividends are recognised as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment

-Other net gains and losses are recognised in OCI and are not reclassified to profit or loss.

Financial assets at amortised cost:

-These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss

Financial liabilities:

'Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held- for- trading.

Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss.

Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

Other financial liabilities are subsequently measured at amortised cost using the effective interest method

iii. Derecognition

Financial assets:

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

Financial liabilities:

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

The Company also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in profit or loss.

Impairment

i. Impairment of financial instruments

The Company recognises loss allowances for expected credit losses on:

- financial assets measured at amortised cost

At each reporting date, the Company assesses whether financial assets carried at amortised cost are credit- impaired. A financial asset is 'credit- impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

Evidence that a financial asset is credit- impaired includes the following observable data:

- significant financial difficulty of the borrower or issuer;



- a breach of contract such as a default or being past due for 365 days or more;

- the restructuring of a loan or advance by the Company on terms that the Company would not consider otherwise

- it is probable that the borrower will enter bankruptcy or other financial reorganisation: or
- the disappearance of an active market for a security because of financial difficulties

Except for debts due from Central/State Governments, Central/State Government Departments and Central/State Autonomous Bodies, Public Sector Undertakings for which provision/loss allowances are measured on case to case basis.

Loss allowances for trade receivables are always measured at an amount equal to lifetime expected credit losses.

NO OF DAYS OF DUE AS PER THE OBSERVED CREDIT PATTERN FOLLOWED BY THE COMPANY	% OF DEFAULT AS OBSERVED BY THE MANAGEMENT FOR DP TRADE RECEIVABLES	% OF DEFAULT AS OBSERVED BY THE MANAGEMENTFOR SECURITIES TRADE RECEIVABLES
Not due 0-90 days	0.00%	0.00%
0-90 days 91-180 days	10.00%	10.00%
91-180 days 181-365 days	10.00%	10.00%
181-365 days	10.00%	10.00
>365 days 365 days	85.00%	75.00%

Uncollectible

The Above % of default rates for the Debtors due till 365 days is taken on the basis of Historical default rates.
The % of default rates for the Debtors due for more than 365 days is taken on the basis of management judgement

ii. Impairment of non financial assets

The Company's non-financial assets, other than other tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

For impairment testing, assets that do not generate independent cash inflows are grouped together into cash-generating units (CGUs). Each CGU represents the smallest group of assets that generates cash inflows that are largely independent of the cash inflows of other assets or CGUs.

l **Investments in Subsidiaries and Associates**

The Company has elected to measure equity investments in Subsidiaries and Associates at cost as per Ind As-28

m **Cash and Cash Equivalents**

Cash and Cash Equivalents includes cash in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less that are readily convertible into known amount of cash and which are subject to insignificant risk of changes in value.

n **Income taxes**

Income tax expense comprises current and deferred taxes. Income tax expense is recognized in the Statement of Profit and Loss, Other Comprehensive Income or directly in equity, when they relate to items that are recognised in the respective line items.

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Current Tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax asset and liabilities are offset only if there is a legally enforceable right to set off the recognised amounts and it is intended to realise the asset and settle the liability on a net basis or simultaneously

Deferred Tax

Deferred tax assets and liabilities are recognized for the future tax consequences of temporary differences between the carrying values of assets and liabilities and their respective tax bases, and unutilized business loss and depreciation carry-forwards and tax credits. Deferred tax assets are recognized to the extent that it is probable that future taxable income will be available against which the deductible temporary differences, unused tax losses, depreciation carry-forwards and unused tax credits could be utilized.

Deferred tax assets and liabilities are measured based on the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred Tax on account of timing difference between taxable and accounting income is provided using the tax rates and tax laws enacted or substantially enacted by the Balance Sheet Date. Deferred Tax Asset are reviewed at each Balance Sheet date for their realisability.

o Investments

(i) Investments that are intended to be held for more than a year are classified as Long-term Investments. All other investments are classified as current investments.

(ii) Long-term investments are carried at cost, unless there is diminution other than temporary in their value.

(iii) Current Investments are valued at lower of cost or market value.

p Retirement Benefits

i. The Company's contribution to Provident Fund is recognized on accrual basis.

ii. In accordance with applicable Indian laws, the Company provides for gratuity a defined benefit retirement plan (Gratuity plan) covering all employees. The Gratuity plans provides a lumpsum payment to vested employees, at retirement or termination of employment, an amount based on the respective employees last drawn salary and the years of employment with the Company. The Company has an employees' gratuity fund managed by LIC of India.

iii. Leave encashment liability is provided on the basis of actual valuation made by the management at the end of each calendar year.

q Borrowing Cost

Borrowing costs are interest and other costs incurred in connection with the borrowing of funds. Borrowing costs directly attributable to the acquisition or construction of an asset which necessarily takes a substantial period of time to get ready for their intended use are capitalized as part of the cost of that asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

r Goods and services tax paid on acquisition of assets or on incurring expenses



Expenses and assets are recognised net of the goods and services tax paid, except when the tax incurred on a purchase of assets or services is not recoverable from the tax authority, in which case, the tax paid is recognised as part of the cost of acquisition of the asset or as part of the expense item, as applicable. The net amount of tax recoverable from, or payable to, the tax authority is included as part of receivables or payables, respectively, in the balance sheet.

s Provisions and Contingencies

Provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reasonable estimate can be made. Contingent Liabilities are disclosed in the notes. Contingent Assets are not recognised in the financial statements

t Earnings per Share

The Basic earnings per share is computed by dividing the net profit / loss attributable to the Equity Shareholders for the year by the weighted average no of equity shares outstanding during the reporting year

For the purpose of calculating diluted earnings per share the net profit/loss for the year attributable to equity shareholders and weighted average no of shares outstanding during the reporting year is adjusted for the effect of all dilutive potential equity shares. In considering whether potential equity shares are dilutive or antidilutive, each issue of series of potential equity shares is considered separately rather than aggregate.

u Statement of Cash Flows

Statement of Cash Flows is prepared segregating the cash flows into operating, investing and financing activities. Cash flow from operating activities is reported using indirect method adjusting the net profit for the effects of:

a. changes during the period in operating receivables and payables transactions of a cash nature;
b. non-cash items such as depreciation, provisions, deferred taxes, unrealised foreign currency gains and losses, and undistributed profits of associates and joint ventures; and

c.all other items for which the cash effects are investing or financing cash flows
Cash and cash equivalents (including bank balances) shown in the Statement of Cash Flows exclude items which are not available for general use as on the date of Balance Sheet

v Dividend payable

Dividend is recognised at the time of payment to equity shareholders.

u Prior Period omissions & errors

Income/Expenditure relating to earlier years which does not exceeds 0.50% of the turnover of the Company in each transactions are treated as income/expenditure of the current year



	As at 30-Sep-26 Rs.	As at 30-Sep-25 Rs.
Note No.5		
Deferred tax Asset (net)		
Tax effect of items constituting deferred tax Liability		
- Provision for Doubtful Debts	-	-
Tax effect of items constituting deferred tax Liability (A)	-	-
Tax effect of items constituting deferred tax Asset		
- Depreciation on fixed assets	(9,82,899.37)	(11,08,081.95)
- Provision for Debts	2,31,34,560.40	2,29,24,610.57
- Impairment of Investments	(8,528.44)	(23,241.65)
- Gratuity	9,04,323.74	-
- Other Comprehensive Income	-	-
Tax effect of items constituting deferred tax Asset (B)	2,30,47,456.33	2,17,93,286.97
Deferred Tax Asset (net) (B-A)	2,30,47,456.33	2,17,93,286.97

Deferred Tax Asset is computed, taking into consideration that there would be adequate profits in future years to be adjusted

Reconciliation of Estimated Tax expense at tax rate to Income Tax Expense reported in the Statement of Profit&Loss		
Profit before Tax	14,46,93,500.58	9,59,02,110.49
Applicable Income Tax Rate	25.168%	25.168%
Expected Income Tax Expense	3,64,16,460.23	2,41,36,643.17
Effect of Income exempt from tax	-	4,48,448.00
Effect of expenses / provisions not deductible in determining taxable profit	4,54,887.48	(2,343.73)
Adjustment related to tax of prior years	1,54,707.52	-
Reported Income Tax Expense	3,70,26,055.23	2,45,82,747.44

Note No.6		
Non Current Investments		
Other investments (unquoted) -Trade		
Investment in Equity Instruments		
Associate:		
192000 (PY 192000) equity shares of Rs.10/- each of Steel City Financial Services Pvt Ltd at cost	5,41,84,843.70	5,36,45,979.63
Other investments (unquoted) - Non-Trade		
2,500 (P.Y 2500) equity shares of Rs.10/- each of Steel City Infotech Pvt Ltd	-	25,000.00
4,00,000 (P.Y 4,00,000) Equity Shares of MELIORA ARC LTD	60,00,000.00	1,00,00,000.00
828 (P.Y 828) Equity Shares of Redcliffe Hygiene Private Limited	-	79,90,635.00
	6,01,84,843.70	7,16,61,614.63
Provision for Diminution in value of Investments		
	6,01,84,843.70	7,16,61,614.63
Book Value of Unquoted Investments	6,01,84,843.70	7,16,61,614.63

Note: Investments in Subsidiary Company mutually cancelled on Consolidation of Financials

Name of the Associate	ownership interest	Original Cost Rs.	Carrying amount Rs.
Steel City Financial Services Pvt Ltd	43.74%	3,40,20,000.00	5,41,84,843.70



	As at 30-Sep-26 Rs.	As at 30-Sep-25 Rs.
Note No.7		
Other Financial Assets - Non-Current		
Unsecured, considered good		
Interest free Security Deposits with Exchanges	4,03,00,000.00	3,87,50,000.00
V Sat Deposits with Exchanges	50,000.00	50,000.00
Telephone Deposits	3,17,495.00	1,67,495.00
Rental Deposits	53,00,135.00	51,84,135.00
Electricity Deposits	12,25,310.00	11,61,310.00
Other Deposits	35,65,000.00	54,63,915.00
	5,07,57,940.00	5,07,76,855.00
Note No.8		
Current Investments:		
Other investments (Quoted) - Trade		
ANI Integrated Services Ltd 1200 Qty (P.Y.1200) of Rs.10/- (PY Rs.10/-) each	1,20,000.00	1,20,000.00
Shivalik Rasaayan Ltd 1000 Qty (P.Y 15000) of Rs.10/- (PY Rs.10/-) each	3,26,000.00	3,26,000.00
	4,46,000.00	4,46,000.00
Provision for Diminution in value of Investments	33,890.00	92,350.00
	4,79,890.00	5,38,350.00
Book Value of Quoted Investments	4,46,000.00	4,46,000.00
Market Value of Quoted Investments	4,79,890.00	5,38,350.00
Note No.9		
Trade Receivables		
Trade Receivables Unsecured, considered good	10,28,49,219.97	27,98,51,481.91
Less: Provision for Debts	8,36,39,138.42	8,28,04,944.90
	1,92,10,081.55	19,70,46,537.01
Trade Receivables Secured, considered good	79,96,79,672.84	53,42,97,569.38
	81,88,89,754.39	73,13,44,106.39

Trade Receivables Ageing Schedule for the year Ended September 30, 2026							
	Outstanding for following periods from due date of payment						
		Less than6 months	6 months- 12 months	1-2 Years	2-3 years	More than 3 years	Total (Rs)
Undisputed Trade Receivables - Considered		79,97,51,673.40	14,76,548.88	6,43,839.56	3,74,196.52	10,02,82,634.45	90,25,28,892.81
Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables - Considered	-	-	-	-	-	-	-
Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-	-
Less: Provision for debts							8,36,39,138.42
Total Trade Receivable							81,88,89,754.39



Trade Receivables Ageing Schedule for the year Ended September 30, 2025							
	Outstanding for following periods from due date of payment						
		Less than6 months	6 months- 12 months	1-2 Years	2-3 years	More than 3 years	Total (Rs)
Undisputed Trade Receivables - Considered		64,84,80,654.47	5,12,75,969.75	1,23,68,677.96	3,81,706.16	10,16,42,042.95	81,41,49,051.29
Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables - Considered	-	-	-	-	-	-	-
Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-	-
Less: Provision for debts							8,28,04,944.90
Total Trade Receivable							73,13,44,106.39

	As at 30-Sep-26 Rs.	As at 30-Sep-25 Rs.
Note No.10		
Cash and Cash Equivalents		
Cash on hand	**14,34,302.17**	**15,16,794.85**
Cheques, drafts on hand and transit	**58,76,300.48**	**30,42,971.55**
Balances with Banks		
- in current accounts	**6,36,37,828.90**	**3,41,12,370.33**
	7,09,48,431.55	**3,86,72,136.73**
Note No.11		
BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENT		
Unclaimed dividend account (Earmarked)	**14,49,677.00**	**13,79,135.00**
Against Bank Guarantees & other commitments (Earmarked)	**56,29,54,955.59**	**56,09,11,176.04**
Deposit original maturity less than 12 months	-	-
Interest accrued on Fixed Deposits with Banks	**2,11,55,006.80**	**2,02,83,071.80**
	58,55,59,639.39	**58,25,73,382.84**

a) deposit accounts includes an amount of Rs.24.04 Cr placed with banks (HDFC Bank) pledged against the bank guarantees issued and loan provided by them

b) Section 125 of the Companies Act, 2013 mandates that companies transfer dividend that has been unclaimed for a period of seven years from unpaid dividend account to the Investor Education and Protection Fund (IEPF). Accordingly, if dividend is unclaimed for a period of seven years, it will be transferred to IEPF.

Note No.12		
Short-term loans and advances		
Unsecured, considered good		
Advance to suppliers	-	**8,000.00**
Other loans and advances		
Receivable from E-Governance Centres	**1,46,76,760.72**	**1,44,62,837.77**
Receivable from Authorised Persons/Dp Franchises	**88,33,698.73**	**55,27,448.54**
Others	**1,09,26,232.27**	**1,05,13,598.13**
	3,44,36,691.72	**3,05,11,884.44**
Note No.13		
Other Financial Assets - Current		
Unsecured, considered good		
Margins with Clearing Corporations	**44,65,91,808.54**	**30,25,57,031.15**
	44,65,91,808.54	**30,25,57,031.15**



	As at 30-Sep-26 Rs.	As at 30-Sep-25 Rs.
Note No.14		
Other Current Assets		
Other Receivables	1,23,77,352.68	1,15,29,617.90
Advance Income Tax	2,44,26,221.64	7,20,37,216.14
Prepaid expenses	40,37,463.19	47,03,381.41
	4,08,41,037.51	8,82,70,215.45
Note No.15		
Share Capital		
Authorised		
2,50,00,000 (P.Y 2,50,00,000) Equity Shares of Rupees 10/- each	25,00,00,000.00	25,00,00,000.00
Total	25,00,00,000.00	25,00,00,000.00
Issued subscribed and paid up capital		
1,51,07,095(P.Y 1,51,07,095) Equity Shares of Rupees 10/- each, fully paid-up	15,10,70,950.00	15,10,70,950.00
	15,10,70,950.00	15,10,70,950.00

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Changes during the period	Closing Balance
Equity shares of Rs.10/- each:			
Period ended 30th September, 2026			
- Number of shares	15107095	0	15107095
- Amount Rs.	151070950	0	151070950
Period ended 30th September, 2025			
- Number of shares	15107095	0	15107095
- Amount Rs.	151070950	0	151070950

(ii) Reconciliation of number of Shares

Name of the Shareholder	As at September 30, 2026		As at September 30, 2025	
No of Shares held	No of Shares	Amount (Rs.)	No of Shares	Amount (Rs.)
Equity shares				
Opening Balance	15107095	15,10,70,950.00	15107095	15,10,70,950.00
Issued during the period	0	-	0	-
Closing Balance	15107095	15,10,70,950.00	15107095	15,10,70,950.00

(iii) Rights attached to equity shares:

The company has only one class of Equity Shares having at par value of INR 10/- per share. Each equity holder is entitled to one vote per share and has a right to receive dividend as recommended by Board of Directors subject to necessary approval from the shareholders except in case of interim Dividend

During the Period , the per share interim dividend paid to equity shareholders was Rs. 1.00 (previous year Rs.1.00) and final Dividend for FY 2025-2026 paid to equity shareholders is Rs.1.00 (previous year Rs.1.00)

In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the shareholders

(iv)List of shareholders holding more than 5% of the total number of shares issued by the Company:

Name of the Shareholder	As at September 30, 2026		As at September 30, 2025	
No of Shares held	No of Shares held	% of Holding	No of Shares held	% of Holding
K.Satyanarayana	1265499	8.38	1265499	8.38
Satish Kumar Arya	1803109	11.94	1803109	11.94
G Vishnu Vandana	2641413	17.48	2641413	17.48
G Sirisha	2443731	16.18	2443731	16.18
Sachin Arya	985209	6.52	985209	6.52

(v) There are no shares bought back by the Company during the period of Five Years immediately preceding the Balance Sheet Date. There are no securities that are convertible into equity/preference shares or employee stock option issued by the Company



(vi) Shares held by Promoters at the end of the year

Promoter Name	No of Shares	% of total shares	% of Change
K.Satyanarayana	1265499	8.38%	-
Satish Kumar Arya	1803109	11.94%	-
G Vishnu Vandana	2641413	17.48%	-
G Sirisha	2443731	16.18%	-

Promoters Group:	No of Shares	% of total shares	% of Change
Steel City Financial Services Private Limited	500000	3.31%	0.00
K. Mahalakshmi	80999	0.54%	0.00
K. V. S. Ramesh Babu	507500	3.36%	0.00
Nirmala Devi	319909	2.12%	0.00
Sachin Arya	985209	6.52%	0.00
K. Geeta Vara Lakshmi	15000	0.10%	0.00
K. Mrudula	65000	0.43%	0.00
Alka Rajput	163809	1.08%	0.00
Suman Arya	52409	0.35%	0.00
Tentu Venkata Triveni	242428	1.60%	0.00
PYLA MADHU	126010	0.83%	0.00
Tentu Venkata Srikanth	68314	0.45%	0.00
K Rajkumar	2600	0.02%	0.00



	As at 30-Sep-26 Rs.	As at 30-Sep-25 Rs.
Note No.16		
Long-term borrowings		
Unsecured Secured Loans	2,00,00,000.00	1,25,00,000.00
	2,00,00,000.00	1,25,00,000.00
Note No.17		
Other Financial Liabilities-non current		
Other Financial Liabilities	22,32,809.00	-
	22,32,809.00	-
Note No.18		
Other Non- Financial Liabilities - Non-current		
Other Non- Financial Liabilities	9,06,470.00	-
	9,06,470.00	-
Note No.19		
Provisions-non-current		
Provision for Employee benefits		
- provision for gratuity	33,01,344.00	-
	33,01,344.00	-
Note No.20		
Short-term borrowings		
Secured		
Loan repayable on demand from banks	18,86,06,643.42	10,40,74,484.12
Total	18,86,06,643.42	10,40,74,484.12

a) Working Capital facilities from ICICI Bank Ltd is secured by specific Immovable Property belongs to the Company, Personal guarantee of Directors

b) Working Capital facilities from Karur Vysya Bank is secured by specific Immovable Property belongs to the Company, Personal guarantee of Directors and Properties belonging to Directors/others aggregated of Rs.10.14 Cr.

c) Working Capital facilities from The HDFC Bank Ltd is secured by hypothecation of Trade Receivables (50%), personal guarantee of Directors

Note No.21		
Trade payables		
Trade Payables including margin money from trade clients - MSME	-	-
Trade Payables including margin money from trade clients	58,47,32,656.30	54,39,69,763.09
	58,47,32,656.30	54,39,69,763.09

In order to secure the performance by the clients of their obligations, commitments & liabilities to the company they placed the margins with the Company

Trade Payables due for payment

Trade Paybles Aging Schedule

as at September 30, 2026

Particulars	Not Due	Outstanding for following periods from the due date of payment				Total (RS.)
		Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
MSME	-	-	-	-	-	-
Others	-	58,47,32,656	-	-	-	58,47,32,656.30
Disputed Dues-MSME	-	-	-	-	-	-
Disputed Dues-Others	-	-	-	-	-	-

as at September 30, 2025

Particulars	Not Due	Outstanding for following periods from the due date of payment				Total (RS.)
		Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
MSME	-	-	-	-	-	-
Others	-	54,39,69,763.09	-	-	-	54,39,69,763.09
Disputed Dues-MSME	-	-	-	-	-	-
Disputed Dues-Others	-	-	-	-	-	-



	As at 30-Sep-26	As at 30-Sep-25
Note No.22	Rs.	Rs.
Other Financial Liabilities - Current		
Margin money from E-Governance Centres	7,01,26,901.88	6,93,23,018.53
Unclaimed dividends	14,49,677.00	13,79,135.00
	7,15,76,578.88	7,07,02,153.53

a) During the Year, an amount of Rs.0.00 has been transferred to Investor Education and Protection Fund

Note No.23

Other Current Liabilities -Financial		
Liability for expenses, Authorised Persons/franchises	8,73,01,249.33	7,72,18,293.34
	8,73,01,249.33	7,72,18,293.34

Note No.24

Other Current Liabilities -Non Financial		
Non-financial Liabilities	2,01,436.00	-
	2,01,436.00	-

Note No.25

Short term provisions		
Provision for Taxation	3,69,30,830.00	8,18,87,580.00
	3,69,30,830.00	8,18,87,580.00

Provision is made for gratuity based on actuarial valuation. All actuarial gains and losses arising during the year are recognized in the Profit and Loss Account for the year

Note No.26

Revenue from Operations		
Income from Broking Operations	15,81,78,802.79	14,18,25,785.84
Income from DP Operations	1,38,98,894.13	1,64,70,247.06
Income from E-Governance Operations	14,27,47,112.47	10,31,64,954.44
Interest from Margin Trading Operations	4,53,91,376.14	4,27,55,154.50
	36,02,16,185.53	30,42,16,141.84

Income From E-Governance Operations includes an amount of Rs.4,04,87,959.00 received one time Income from IncomeTax Department towards PAN application storage and related services pertaining to earlier years

Note No.27

Other Income		
Interest from Fixed Deposits & Others	1,77,16,057.00	1,77,18,536.00
Profit(loss) on sale of Investments	-	-
Rental Income	33,60,000.00	-
Dividend Income	8,64,000.00	15,40,000.00
Other Income	4,22,488.50	-
	2,23,62,545.50	1,92,58,536.00

Note No.28

Expenditure on Trading Operations		
Transaction Charges	35,67,664.56	35,22,373.12
Trading Expenses	1,53,267.26	95,839.14
Annual Subscription to Exchanges	3,00,000.00	2,93,107.28
Insurance	28,000.00	57,435.00
V Sat, Bandwidth Charges and Maintenance	9,48,578.96	21,12,853.34
Batteries, UPS Maintenance	8,41,371.21	11,11,019.00
	58,38,881.99	71,92,626.88

Trading Expenses are expenses on purchase and sale of shares wherever there was operational problems due to communication & computer disruptions, data entry operator's mistakes, share deliveries mismatch and other reasons, to come out of the long or short struck positions.

Note No.29

Impairment of Financial Instruments		
Trade Receivables	31,261.12	14,91,936.92
Investments	(1,87,640.00)	2,13,500.00
	(1,56,378.88)	17,05,436.92

	As at 30-Sep-26	As at 30-Sep-25
Note No.30	Rs.	Rs.
Employee benefits expense		
Salaries, wages and bonus	6,93,27,688.00	6,65,60,334.00
Contribution to;		
- Provident Fund and other Funds	42,22,069.00	38,29,884.00
- Gratuity	-	-
Staff Welfare Expenses	8,71,987.00	6,53,689.00
	7,44,21,744.00	7,10,43,907.00

a) Salaries, wages and bonus includes an amount of Rs. 71,40,000/- (PY Rs.71,40,000/-) paid to the Directors as Remuneration as per Schedule V of the Companies Act, 2013

b) Provident Fund : Company pays fixed contribution to Provident Fund at predetermined rates to the EPF fund maintained by Employees' Provident Fund Organisation, Government of India. Company obligation is limited to payment of contribution at the pre determined rates. The settlement to the employees shall be made by the EPF organisation.

c) Gratuity: Payable to employees, who render continuous service of 5 years or more, on separation, @15 days of last drawn pay of each completed year of service.

d) Leave encashment: Leave encashment amount is paid to the employees at the end of the each calendar year.

Note No.31		
Finance Cost		
Interest Expenses	32,08,721.00	21,98,335.00
BG Commission and Charges	15,14,901.66	16,47,749.00
Other Borrowings cost	-	-
	47,23,622.66	38,46,084.00
Note No.32		
Other Expenses		
A C Maintenance	1,71,070.50	1,78,157.14
Advertisements	54,541.33	31,297.38
Bad Debts Written off	-	-
Bank Charges & Payment Gateway Charges	4,14,624.01	4,69,268.21
Books & Periodicals	93,246.00	94,168.00
Business Development	32,85,118.00	30,17,937.00
Computer and software maintenance	58,14,783.52	68,50,828.87
Conveyance	1,78,521.00	1,78,052.00
CSR Expenses	1,50,000.00	10,50,000.00
Donations	-	10,000.00
E-Governance Commission	6,71,79,473.63	6,62,74,214.76
Electricity Charges and maintenance	33,50,886.63	35,03,906.19
Fee to Company Secretary	-	-
Fees & Charges, Filing fee	1,01,80,382.72	26,95,907.72
Generator maintenance	63,548.00	87,383.00
Insurance	13,61,115.52	18,07,637.02
Legal, Consultancy and Professional fee	31,73,495.10	16,82,814.34
Office Maintenance	28,18,298.83	20,39,567.95
Office Rent	90,72,469.93	92,96,089.44
Payment to Auditors (Refer Note No.32.1)	2,71,810.83	6,72,036.34
Printing & Stationery, Postage and Other Charges	7,19,641.54	7,82,119.74
Sub-brokerage	3,55,81,434.29	3,38,27,900.18
Subscriptions	7,78,357.08	5,41,225.07
Telephone and Internet Charges & Maintenance	22,78,766.62	26,88,168.07
Tours and Travels	3,58,934.70	3,46,958.14
Transportation charges	55,054.00	22,485.00
Vehicle maintenance	9,95,792.65	9,82,070.70
	14,84,01,366.43	13,91,30,192.26



Note No.32.1 Payment to Auditors includes payments to Statutory Auditors towards	As at 30-Sep-26 Rs.	As at 30-Sep-25 Rs.
Statutory Audit Fee	-	-
Taxation Matters	-	-
Certifications	-	-
	-	-

Note No.33		
Earnings per share (EPS)		
Earnings (as reported)	**11,04,83,891.88**	**7,21,41,689.55**
Shares		
No. of Shares	**1,51,07,095.00**	**1,51,07,095.00**
No. of Weighted Average Shares	**1,51,07,095.00**	**1,51,07,095.00**
Earnings per Equity Share (Rs.)		
- Basic	**7.31**	**4.78**
- Diluted	**7.31**	**4.78**



Note No.34

Contingent Liabilities and commitments (to the extent not provided for) (in Rupees):

Sl no.	Particulars	As at 30th June, 2026	As at 30th June, 2025
1	Bank Guarantees in favour of Clearing Corporations of Stock Exchanges issued by Banks on behalf of the Company against 50% of Cash Margin i. e . Fixed Deposit Receipts	46,10,00,000	45,25,00,000
2	Cases against the Company not acknowledged as debts (See Note No. 32.1(a))	13,74,009	19,82,144
3	Show cause notices from Service tax department for which the Company has filed replies	-	1,15,28,598
4	Service tax demands, pending in appeal (See Note No. 32.1(b))	-	5,39,77,462

32.1

(a) Demands against the Company not acknowledged as debts, amounting to Rs.13,74,009/- are pending at various courts/forums

Note No.35

Provision for Taxation has been made after taking into account, the difference between depreciation in the accounts and the depreciation allowable as per the Income Tax Act, 1961 and other deductions /additions allowable/disallowable under the Income Tax Act, 1961.

The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

Note No.36

Related party disclosures:

Nature of Relationship	Name of the Party
(a) Related Parties where Control Exists:	
Subsidiaries	Steel City Commodities Private Limited
	Steel City Infotech Private Limited
Group Companies	Steel City Financial Services Private Limited
(b) Other related Parties:	
Key Management Personnel	Mr. K Satyanarayana
	Mr. Satish Kumar Arya
	Mr. T V Srikanth



(c) Significant transaction with related parties: (in Rupees)

Sl. No	Nature of Relationship	Name of the Related Party	Remuneration	Advance Paid	Advance Received	Brokerage Received	Dividend paid/(Received)
1	Subsidiary Company	Steel City Commodities Private Limited	-	1,18,750	1,18,750	-	-
2	Subsidiary Company	Steel City Infotech Private Limited	-	-	-	-	-
3	Associate Company	Steel City Financial Services Private Limited	-	9,48,796	9,48,796	-	10,00,000 / (8,64,000)
4	Executive Chairman	K Satyanarayana	27,00,000	-	-	37,106	25,30,998
5	Managing Director & CEO	Satish Kumar Arya	27,00,000	-	-	2,28,604	36,06,218
6	Director - IT	T V Srikanth	17,40,000	-	-	-	1,36,628
7	Director	G Vishnu Vandana	-	-	-	-	52,82,826
8	Relative of Management - wife	K Mahalakshmi	-	-	-	-	1,61,998
9	Relative of Management - son	K S V Ramesh Babu	7,61,000	-	-	7,950	10,15,000
10	Relative of Management - wife	Nirmala Devi Arya	-	-	-	-	6,39,818
11	Relative of Management - son	Sachin Arya	-	-	-	-	19,70,418
12	Relative of Management - wife	G Sirisha	-	-	-	-	48,87,462
13	Relative of Management -	P Madhu	17,40,000	-	-	3	2,52,020
			96,41,000	10,67,546	10,67,546	2,73,663	2,14,83,386 / (8,64,000)

Note: Transactions between group companies comprise of extension and return of temporary adjustment of common

(d) Amount Due to / (from) related Parties (Rs.)

Nature of Transaction	Due to /(From)
Steel City Commodities Private Limited	(25,00,000.00)
Steel City Financial Services Private Limited	2,00,00,000.00
K Satyanarayana	-
Satish Kumar Arya	-
T V Srikanth	-

Note No.37

Segment Reporting

1.Business Segment:

(i) The business segment has been considered as the primary segment.

(ii) The Company's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organisation structure and the internal financial reporting system

(iii) The Company's primary business comprises of two business segments viz., Stock Broking & DP Operations and E-Governance Operations

(iv) Segment revenue, results, assets and liabilities include amounts identifiable to each segments allocated on a reasonable basis.

(v) The accounting policies adopted for segment reporting are in line with the accounting policies adopted for preparation of financial information



Information about the primary segment

Particulars	Stock Broking & DP	E-Governance	Grand Total
A. Segment Revenue			
External Segment	23,97,12,868.56	14,28,65,862.47	38,25,78,731.03
Internal Segment	-	-	-
Total Revenue	23,97,12,868.56	14,28,65,862.47	38,25,78,731.03
B. Segment Results Profit/(Loss)	8,48,85,029.60	6,44,64,465.23	14,93,49,494.83
Depreciation			(46,55,994.26)
Income Taxes (Current, Deferred Tax)			(3,70,26,055.23)
Share of Associate			28,16,446.53
Other Comprehesive Income			-
Profit/(Loss) After Tax			11,04,83,891.88
C. Segment Assets	2,31,20,38,575.77	14,44,17,115.09	2,45,64,55,690.86
D. Segment Liabilities	91,33,19,128.97	8,24,70,887.96	99,57,90,016.93
E. Capital Expenditure	14,14,35,933.25	1,44,373.81	14,15,80,307.06
F. Depreciation	41,42,716.07	5,13,278.18	46,55,994.26

2. Geographical Segment

Further the Company has no geographical segments which are subject to different risk and returns. Hence, no separate disclosure in terms of Indian Accounting Standard 108 on segment reporting is considered necessary.

Note No.38

The following are analytical ratios for the year ended September 30, 2026 and September 30, 2025

Particulars	Numerator	Denominator	30/09/2026	30/09/2025	Variance
1. Current Ratio	Current Assets	Current Liabilities	2.06	2.02	1.96
2. Debt-Equity Ratio	Total Debt	Shareholder's Equity	0.14	0.09	63.83
3. Debt Service Coverage Ratio	Earnings available for debt services (PBT+Interest+Dep+/- Non Cash Items)	Interest+Debt Principal Payments & Accrued	32.58	27.59	18.11
4. Return on Equity(ROE)	PAT	Shareholder's Equity	7.56	5.39	40.21
5. Inventory turnover ratio	Cost of Sales	Average Stock	NA	NA	NA
6. Trade Receivables turnover ratio	Revenue	Average Trade Receivables	0.49	0.51	(2.79)
7. Trade payables turnover ratio	purchase of services and other expenses	Average Trade Payables	0.41	0.37	13.05
8. Net capital turnover ratio	Revenue	Working Capital+noncash items	25.73	23.96	7.35
9. Net Profit Ratio	Net Profit	Revenue	28.88	22.30	29.49
10. Return on Capital employed	earning before interest and taxes	capital employed	10.09	7.39	36.56
11. Return on investment	Income from Investments	Time weighted Average Investments	1.42	2.13	(33.23)



NOTE: The turnover ratios are calculated considering the company's nature of industry which is service-oriented.

Explanations for change in the ratio by more than 25% as compared to the ratio of preceding year:

The increase in the Debt–Equity Ratio is attributable to higher debt levels during the year compared to the previous year.

Note No.39

Previous Period figures have been regrouped/reclassified wherever necessary to confirm to the current year's classification/disclosures

For STEEL CITY SECURITIES LIMITED

K SATYANARAYANA	SATISH KUMAR ARYA
EXECUTIVE CHAIRMAN	MANAGING DIRECTOR & CEO
DIN:00045387	DIN:00046156

PLACE: VISAKHAPATNAM
DATE : 04.11.2026