



STEEL CITY SECURITIES LIMITED

(CIN : L67120AP1995PLC019521)

AN ISO 9001 : 2015 CERTIFIED COMPANY

MEMBER OF NSE, BSE, MSEI, MCX & NCDEX
CAPITAL MARKET, EQUITY DERIVATIVES,
CURRENCY DERIVATIVES & COMMODITY DERIVATIVES SEGMENTS
SEBI Regd. No. INZ000223538

POINT OF PRESENCE OF NSDL-CRA
DEPOSITORY PARTICIPANT (DP) OF
NSDL & CDSL :
SEBI Permanent Regd. No. IN-DP-231-2016

SCSL/NSE/LIST/2024-25/15

Date: 4th June, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Symbol: STEELCITY
ISIN: INE395H01011

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held today i.e., 4th June, 2024

This is to inform you that a meeting of the Board of Directors of the Company was held today i.e., on 4th June, 2024, at the Registered Office of the Company and the following is the outcome of the Board Meeting:

1. Considered and approved the notice of the Postal Ballot to be issued to all the Shareholders of the Company for obtaining their approval for:
 - Approval for the Sale/Disposal of the Immovable Property of the Company situated at Flat no 501 & 502, " Sonus Manor", Prendergast Street, Secunderabad.
2. Took note of the letter no: NSE/LIST-SOP/COMB/FINES/0578 dated 22nd May, 2024 received from NSE.

The Meeting commenced at 4.15 P.M. and concluded at 5.45 P.M.

Kindly take note of the same.

Thanking You,

Yours Faithfully,

For Steel City Securities Limited


M. Srividya
Company Secretary & Compliance officer





STEEL CITY SECURITIES LIMITED



STEEL CITY SECURITIES LIMITED

(CIN: L67120AP1995PLC019521)

“ Steel City Heights”, # 50-81-18, Main Road, Seethammapeta, Visakhapatnam,
Andhra Pradesh -530016

Email: investorrelations@steelcitynettrade.com, contact no: 0891-2563581

Website:www.steelcitynettrade.com;

NOTICE OF POSTAL BALLOT

**[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with
Rules 20 and 22 of the Companies (Management and Administration)
Rules, 2014 as amended]**

Dear Members,

NOTICE is hereby given pursuant to the provisions of section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) read with the Companies (Management and Administration) Rules, 2014 (“the Rules”) as amended from time to time, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (the “SS-2”), as amended, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (the “MCA”), Government of India, for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021 and Circular No. 20/2021 dated 8th December, 2021, 3/2022 dated 5th May 2022, 11/2022 dated 28th December, 2022 and 09/2023 dated September 25, 2023 (the “MCA Circulars”) and any other applicable laws and regulations (including any statutory modification(s) or re-enactment thereof for the time being in force and as amended from time to time), that the Resolutions as set out in this Notice are





STEEL CITY SECURITIES LIMITED

proposed for the approval of the Members of Steel City Securities Limited (the “Company”) through Postal Ballot by way of voting through electronic means (“remote e-voting”) only.

In compliance with the aforesaid MCA Circulars, the Company is sending this Notice only in electronic form, to only those Shareholders, who have registered their email addresses with the Company/ Registrar & Share Transfer Agent/ Depository/ Depository Participants and whose names appear in the register of members/ list of beneficial owners of the Company provided by the Depositories as on **31.05.2024 (i.e., the “Cut – off Date”)**. Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope is not being sent to the Members for this Postal Ballot. The Communication of assent or dissent of the Members would take place only through the remote voting system. Those Members who have not registered their e-mail address with the Company/Depositories, please follow the process provided in the notes to receive this Postal Ballot Notice.

An explanatory statement pursuant to Section 102, 110 and other applicable provisions, if any, of the Act, pertaining to the resolutions setting out the material facts and reasons thereof, is appended along with the Notice. Further, the Board of Directors of your Company has appointed Mr. K. Surendra, Partner of M/s. ASN Associates, Practicing Company Secretaries (Membership No. ACS 34205 & COP No. 12732), as the Scrutinizer for conducting the Postal Ballot/e-voting process in a fair and transparent manner.

The remote e-voting period shall commence at 9.00 a.m. (IST) on Saturday, the 8th day of June, 2024 and ends at 5.00 p.m. (IST) on Monday, the 8th day of July, 2024. The Scrutinizer will submit the report to the Chairman of the Company or any person authorized by him upon completion of the scrutiny of the votes cast through remote e-voting and the results of the voting on Postal Ballot will be announced not later than 48 hours from the conclusion of the e-voting.

The said results along with the Scrutinizer’s Report would be intimated to National Stock Exchange of India Limited (“NSE”), where the equity shares of the Company





STEEL CITY SECURITIES LIMITED

are listed. Additionally, the results will also be uploaded on the Company's website <https://www.steelcitynettrade.com/> and on the website of Bigshare Services Private Limited ("Bigshare") www.bigshareonline.com

SPECIAL BUSINESS:

1. Approval for the Sale/Disposal of the Immovable Property of the Company:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provision of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and according to the provisions of Memorandum and Articles of Association of the Company, provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and subject to such other approvals, consents and permissions, being obtained from the appropriate authorities, to the extent applicable and necessary, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any committee which the Board may have constituted or hereinafter constitute from time to time to exercise its powers including the power conferred by this resolution) to sell/transfer/ dispose of the immovable property, assets and premises of the Company situated at Flat No 501 & 502, "Sonus Manor", Prendergast Street, Secundrabad, in any other manner as the Board may deem fit in the interest of the Company, for such consideration (Rs. 1.25 Crores approx.) and on such terms and conditions as may be deemed fit by the Board.

RESOLVED FURTHER THAT the Board be and is hereby authorised and empowered to finalise and execute necessary documents including but not limited to definitive agreements, deeds of assignment, conveyance, undertaking and other ancillary documents, with effect from such date and in such manner as may be





STEEL CITY SECURITIES LIMITED

ancillary documents, with effect from such date and in such manner as may be decided by the Board and to do all such acts, deeds, matters and things, as they may deem necessary and/or expedient to give effect to the above resolution including without limitation to settle any questions, difficulties or doubts that may arise in regard to sale and transfer of the immovable property, assets and premises of the Company to the extent of the powers conferred to the Board as mentioned above, as they may in their absolute discretion deem fit.”

Regd. Office:

“ Steel City Heights”
50-81-18, Main Road,
Seethammapeta,
Visakhapatnam – 530 016
Andhra Pradesh
Place: Visakhapatnam
Date: 04.06.2024

**By Order of the Board
For Steel City Securities Limited**

**K. Satyanarayana
Executive Chairman
(DIN: 00045387)**

Notes:

1. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of the business specified above is annexed.
2. In terms of Section 110 of the Companies Act, 2013 read with the Rule 22 of the Companies (Management and Administration) Rules, 2014, the items of business as set out in the Notice are sought to be passed by Postal Ballot through electronic means.
3. The Company has engaged the services of Bigshare Services Private Limited (“Bigshare”), the agency to provide e-voting facility. Members are requested to read carefully the instructions for e-voting that are provided as part of this Postal Ballot Notice before casting their vote.
4. This Postal Ballot Notice will also be available on the Company’s website at www.steelcitynettrade.com , website of the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com , and on the website of Bigshare at www.bigshareonline.com.





STEEL CITY SECURITIES LIMITED

5. Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, M/s. Bigshare Services Private Limited, 306, Right Wing, 3rd Floor, Amrutha Ville, Opp. Yashoda Hospital, Somajiguda, Rajbhavan Road, Hyderabad – 500082. Members are requested to register their email id and support the green initiative efforts of the Company.

6. For receiving copy of postal ballot notice electronically, members who have not yet registered their email addresses are requested to send an email to investorrelations@steelcitynettrade.com by mentioning the Members Name, Folio No.

7. Members whose names will appear in the Register of Members/List of Beneficial Owners as on Friday, the 31st day of May, 2024 being the cut-off date will be entitled to vote on the Resolutions set forth in this Notice and voting rights shall be reckoned on the paid-up value of shares registered in their name on that date. A person who is not a Member on the cut –off date should treat this notice for information purposes. Members would be able to cast their votes and convey their assent or dissent to the proposed resolution only through the remote e-voting process.

8. The e-voting period commences from Saturday, the 8th day of June, 2024 (From 9:00 AM IST) and ends on Monday, the 8th day of July, 2024 (at 5:00 PM IST). During this period, members of the Company holding equity shares either in physical form or in dematerialized form, as on the cut-off date i.e. May 31, 2024 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting after 5:00 PM (IST) on Monday, the 8th day of July, 2024. Once the vote on a resolution is cast by a member, he or she will not be allowed to change it subsequently.

9. The resolution, if passed by requisite majority, shall be deemed to have been passed on the last date of e-voting i.e., on Monday, the 8th day of July, 2024.

10. The Scrutinizer will submit his report to the Chairman or a person authorized by him, after the completion of scrutiny of the e-voting, and the result of the e-voting by postal ballot will be announced not later than 48 hours from the conclusion of E- voting.

11. The result would be displayed at the Registered Office of the Company, intimated to the Bigshare and Stock Exchanges where the Company's securities are listed, and displayed on





12. All the material documents referred to in this Notice will be available for inspection electronically until the last date of remote e-Voting. Members seeking to inspect such documents can send an email to investorrelations@steelcitynettrade.com

E-VOTING INTRUCTIONS FOR POSTAL BALLOT ARE AS UNDER:

- i. The voting period begins on **Saturday, the 8th day of June, 2024** and ends on **Monday, the 8th day of July, 2024**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date (record date) of Friday, 31st May, 2024** may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.
- ii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iii. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their





1. Pursuant to above said SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none">1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasinew/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. BIGSHARE, so that the user can visit the e-Voting service providers' website directly.3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasinew/Registration/EasiRegistration4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-voting period.





STEEL CITY SECURITIES LIMITED

Individual Shareholders holding securities in demat mode with NSDL

- 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <https://eservices.nsd.com> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period.
- 2) If the user is not registered for IDeAS e-Services, option to register is available at <https://eservices.nsd.com>. Select "Register Online for IDeAS" "Portal" or click at <https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp>
- 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsd.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be redirected to **i-Vote** website for casting your vote during the remote e-Voting period.

Individual Shareholders (holding securities in demat mode) login through their Depository Participants

You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.





Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- You are requested to launch the URL on internet browser:
<https://ivote.bigshareonline.com>
- Click on "LOGIN" button under the 'INVESTOR LOGIN' section to Login on E-Voting Platform.
- Please enter you 'USER ID' (User id description is given below) and 'PASSWORD' which is shared separately on you register email id.
 - Shareholders holding shares in CDSL demat account should enter 16 Digit **Beneficiary ID** as user id.
 - Shareholders holding shares in NSDL demat account should enter 8 Character **DP ID followed by 8 Digit Client ID** as user id.
 - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.





STEEL CITY SECURITIES LIMITED

Vote If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password?**
- Enter "**User ID**" and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on "**VOTE NOW**" option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.





3. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser:
<https://ivote.bigshareonline.com>
- Click on “REGISTER” under “CUSTODIAN LOGIN”, to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with “User id and password will be sent via email on your registered email id”.

NOTE: If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘LOGIN’ under ‘CUSTODIAN LOGIN’ tab and further Click on ‘Forgot your password?’
- Enter “User ID” and “Registered email ID” Click on I AM NOT A ROBOT (CAPTCHA) option and click on ‘RESET’.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, Bigshare E-voting system page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under “DOCUMENTS” option on custodian portal.
 - Click on “DOCUMENT TYPE” dropdown option and select document type power of attorney (POA).
 - Click on upload document “CHOOSE FILE” and upload power of attorney (POA) or board resolution for respective investor and click on “UPLOAD”.

Note: The power of attorney (POA) or board resolution has to be named as the “InvestorID.pdf” (Mention Demat account number as Investor ID.)

- Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select “VOTE FILE UPLOAD” option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the





STEEL CITY SECURITIES LIMITED

same file under upload document option by clicking on “**UPLOAD**”. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).

- Custodian can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com , under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.





STEEL CITY SECURITIES LIMITED
EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF
THE COMPANIES ACT, 2013

ITEM NO:1: Approval for the Sale/Disposal of the Immovable Property of the Company:

In accordance with the provisions of Section 180(1)(a) of the Companies Act, 2013, any sale, or otherwise dispose of whole or substantially the whole of the undertaking of the Company, requires the approval of the Members of the company by way of an Ordinary Resolution.

The Company is in possession of Immovable Property held in the name of the Company situated at Flat No 501 & 502, " Sonus Manor", Prendergast Street, Secundrabad. Since the property of the Company became old and is no more useful to the Company, the Board proposes to sell/ dispose of the above mentioned immovable property in the best interest of the Company and utilize the proceedings arising out of the sale of the property for the purposes that are beneficial to the Company. Sale of any immovable property, assets and premises of the Company, as an undertaking would require an approval from the members of the Company by way of an Ordinary resolution in terms of Section 180(1)(a) of the Companies Act, 2013.

The Board of Directors therefore recommends the resolution as set out in Item Nos. 1 of the Notice for approval of members of the Company by way of Ordinary Resolution.


None of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the said resolution.

Regd. Office:

" Steel City Heights"
50-81-18, Main Road,
Seethammapeta,
Visakhapatnam – 530 016
Andhra Pradesh
Place: Visakhapatnam
Date: 04.06.2024

By Order of the Board
For Steel City Securities Limited




K. Satyanarayana
Executive Chairman
(DIN: 00045387)