**STEELCAST LIMITED**
REGD. OFFICE & WORKS: RUVAPARI ROAD, BHAVNAGAR, GUJARAT, INDIA 364 005
PHONE: (91) (278) 251 9062
FAX: (91) (278) 251 9831
E-MAIL: info@steelcast.net
WEBSITE: www.steelcast.net
CIN: L27310GJ1972PLC002033

AC/2079 13.11.2026

| | |
|---|---|
| The Secretary,<br>BSE Limited,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>MUMBAI - 400 001<br>**Scrip Code: 513517** | National Stock Exchange of India Limited,<br>Exchange Plaza, 5th Floor,<br>Plot No.C/1, G Block,<br>Bandra-Kurla Complex,<br>Bandra (E), Mumbai - 400 051<br>**Scrip Symbol: STEELCAS** |

Dear Sir/Madam,

**Sub: Outcome of the 297th meeting of the Board of Directors of STEELCAST LIMITED held on 13th November, 2026, at the Registered Office of the Company at Ruvapari Road, Bhavnagar, Gujarat, 364005.**

**Ref: Our Letter No. AC/2079 dated 03.11.2026 regarding intimation of Board meeting Date**

On the captioned subject, we would like to inform you that the meeting of the Board of Directors of the Company was held on 13th November, 2026 at the Registered Office of the Company at Ruvapari Road, Bhavnagar, Gujarat, 364005.

The meeting commenced at 14:55 Hours and concluded at 16:00 Hours. Please note that the Board has, inter alia –

1. Considered, approved and taken on record the Unaudited (Standalone) Financial Results for the quarter and half year ended September 30, 2026 as enclosed herewith.

2. Declared Second Interim Dividend for FY 2026-27 @ Rs. 0.45 per equity share of Re. 1/- each (i.e. 45%) which will be paid within 30 days of the date of declaration i.e. on or before 13th December, 2026.

3. Fixed 20.11.2026 as the Record Date for the purpose of Second Interim Dividend for FY 2026-27.

4. Approved a further additional investment of Rs. 31 Crores in Greenfield Foundry towards further capacity addition of 3250 Tons.

After considering the above additional investment and capacity addition, the total capacity and investment will be as per the table given below:

| Sr. No. | Particulars | Capacity (Tons) | Additional Investment towards capacity addition, (Amount in Rs. Crores) | Remarks |
|---|---|---|---|---|
| 1 | Existing Installed Capacity | 29000 | - | - |
| 2 | Approved Capacity Addition | 8500 | 120 | Approved by the Board on 29.07.2026 |
| 3 | Approved further Capacity Addition | 3250 | 31 | Approved by the Board today i.e. 13.11.2026 |
| | **Total** | **40750** | **151** | |

**STEELCAST LIMITED**
REGD. OFFICE & WORKS: RUVAPARI ROAD, BHAVNAGAR, GUJARAT INDIA 364 005
PHONE: (91) (278) 251 9062
FAX: (91) (278) 251 9831
E-MAIL: info@steelcast.net
WEBSITE: www.steelcast.net
CIN: L27310GJ1972PLC002033

The details under Regulation 30 (6) read with Para B (3) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and SEBI Circular No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated 13 July 2023 are enclosed as **ANNEXURE – A**.

You are requested to take the above on your record.

Thanking you,
For STEELCAST LIMITED,

Bhatt Umeshkumar Vasantray
Digitally signed by Bhatt Umeshkumar Vasantray
Date: 2026.11.13 16:26:28 +05'30'

(Umesh V Bhatt)
COMPANY SECRETARY

L:\AC\2079\COMPLIANCES\SECRETARIAL\MEETINGS\BOARD MEETING\2026.11.13 BM\Stock Exchange\Outcome\PDF\Outcome covering Letter.docx

STEELCAST LIMITED
REGD. OFFICE & WORKS RUVAPARI ROAD
BHAVNAGAR, GUJARAT
INDIA 364 005
PHONE (91) (278) 251 9062
FAX (91) (278) 251 9831
E-MAIL info@steelcast.net
WEBSITE www.steelcast.net
CIN L27310GJ1972PLC002033

**ANNEXURE – A**

**Details with respect to the capacity addition under Regulation 30 (6) Para B (3) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated 13 July 2023**

| Particulars | Details |
|---|---|
| **Existing capacity** | 29000 TONS |
| **Existing capacity utilization** | 60% (Based on the projected capacity utilization of Financial Year 2026-27) |
| **Proposed capacity addition** | 3250 TONS (This is in addition to the capacity addition of 8500 Tons already approved) |
| **Period within which the proposed capacity is to be added** | 2 YEARS (By 31/03/2028) |
| **Investment required** | Approximately Rs. 310,000,000 (Rupees Thirty One Crores). This is in addition to the investment of Rs. 1,200,000,000 (Rupees One Hundred Twenty Crores) already approved making the total investment to the tune of Rs. 1,510,000,000 ((Rupees One Hundred Fifty One Crores) |
| **Mode of financing** | Internal Accruals |
| **Rationale** | To cater to the increasing demand from Customers. Though the present Capacity Utilization is 60% based on the projected capacity utilization of Financial Year 2026-27, we expect to reach 90% Capacity Utilization by 31/03/2029 and hence we initiated capacity expansion of 8500 Tons earlier. Now, we foresee more demand from customers and hence, we are initiating a further capacity expansion of 3250 Tons at an estimated investment of Rs. 31 Crores. This is in addition to the investment of Rs. 120 Crores approved earlier making the total investment of Rs. 151 Crores. The total capacity addition will be of 11750 Tons. |

For STEELCAST LIMITED,

Bhatt Umeshkumar Vasantray

Digitally signed by Bhatt Umeshkumar Vasantray
Date: 2026.11.13 16:27:01 +05'30'

(Umesh V Bhatt)
COMPANY SECRETARY

**STEELCAST LIMITED**
Regd. Office: Ruvapari Road, Bhavnagar, Gujarat 364005
Phone No.0278-2519062, Email ID Info@steelcast.net
www.steelcast.net CIN:L27310GJ1972PLC002033
**Financial Results for the Quarter & Half Year ended September 30, 2026**

(Rs. in Lakhs except EPS)

| Sr. No. | Particulars | Quarter Ended | | | Year to Date | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 30.09.26 | 30.06.26 | 30.09.25 | 30.09.26 | 30.09.25 | 31.03.26 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | **Income** | | | | | | |
| | a Net Sales/Income from Operations | 13,802.12 | 12,481.97 | 10,665.05 | 26,284.09 | 21,333.60 | 42,316.63 |
| | b Other Income | 189.81 | 324.48 | 395.26 | 514.29 | 667.51 | 1,545.07 |
| | c **Total Income ( sum of a & b)** | **13,991.93** | **12,806.45** | **11,060.31** | **26,798.38** | **22,001.11** | **43,861.70** |
| 2 | **Expenses** | | | | | | |
| | a Cost of materials consumed | 2,953.66 | 3,424.81 | 1,888.67 | 6,378.47 | 4,228.36 | 8,492.13 |
| | b Changes in Inventories of Finished Goods, Work-in-Progress | (25.33) | (1,443.03) | 429.97 | (1,468.36) | 358.55 | 212.60 |
| | c Employee benefit expense | 1,528.32 | 1,512.61 | 1,295.69 | 3,040.93 | 2,582.70 | 5,310.50 |
| | d Finance cost | 41.81 | 17.35 | 4.00 | 59.16 | 19.47 | 26.07 |
| | e Depreciation and Amortisation expense | 332.63 | 328.66 | 318.03 | 661.29 | 638.53 | 1,290.08 |
| | f Manufacturing expenses | 1,801.84 | 1,644.88 | 1,185.30 | 3,446.72 | 2,410.32 | 5,062.72 |
| | g Power, Fuel and Water charges | 1,722.94 | 1,796.70 | 1,056.01 | 3,519.64 | 2,227.17 | 4,396.78 |
| | h Consumption of Stores & Spares | 1,891.20 | 1,873.21 | 1,333.50 | 3,764.41 | 2,869.19 | 5,659.25 |
| | i Other expenses | 552.49 | 473.75 | 454.21 | 1,026.24 | 905.77 | 1,763.25 |
| | j **Total Expenses (sum of a to i)** | **10,799.56** | **9,628.94** | **7,965.38** | **20,428.50** | **16,240.06** | **32,213.38** |
| 3 | **Profit before Exceptional items and Tax (1c-2j)** | **3,192.37** | **3,177.51** | **3,094.93** | **6,369.88** | **5,761.05** | **11,648.32** |
| 4 | **Add/(Less): Exceptional item** | - | - | - | - | - | - |
| 5 | **Profit Before Tax (3+4)** | **3,192.37** | **3,177.51** | **3,094.93** | **6,369.88** | **5,761.05** | **11,648.32** |
| 6 | **Tax Expense** | | | | | | |
| | a Current Tax | 820.96 | 768.61 | 814.25 | 1,589.57 | 1,440.25 | 2,930.85 |
| | b Short / (Excess) provision of Tax of earlier years | - | - | - | - | - | (50.00) |
| | c Deferred Tax | 1.47 | 37.67 | (40.72) | 39.14 | 11.15 | 81.60 |
| | d **Total Tax Expense (sum of a to c)** | **822.43** | **806.28** | **773.53** | **1,628.71** | **1,451.40** | **2,962.45** |
| 7 | **Profit / (Loss) for the period (5-6d)** | **2,369.94** | **2,371.23** | **2,321.40** | **4,741.17** | **4,309.65** | **8,685.87** |
| 8 | **Other Comprehensive Income** | | | | | | |
| | a Items not to be reclassified subsequently to profit or loss | | | | | | |
| | i Remeasurement gain / (loss) on defined benefit plans | 40.98 | (42.36) | 34.93 | (1.38) | 10.93 | (54.01) |
| | ii Income Tax effect on above | (10.31) | 10.66 | (8.79) | 0.35 | (2.75) | 13.59 |
| | iii Gain / (Loss) on fair valuation of equity instruments | - | - | - | - | - | (0.45) |
| | iv Income Tax effect on above | - | - | - | - | - | - |
| | b Items to be reclassified subsequently to profit or loss | - | - | - | - | - | - |
| | c **Other Comprehensive Income for the year, net of Tax (sum of a & b)** | **30.67** | **(31.70)** | **26.14** | **(1.03)** | **8.18** | **(40.87)** |
| 9 | **Total Comprehensive Income, net of Tax (7+8c)** | **2,400.61** | **2,339.53** | **2,347.54** | **4,740.14** | **4,317.83** | **8,645.00** |
| 10 | **Paid-up Equity Share Capital (Face Value Re. 1/- per share)** | **1,012.00** | **1,012.00** | **1,012.00** | **1,012.00** | **1,012.00** | **1,012.00** |
| 11 | **Other Equity excluding revaluation reserves** | | | | | | **38,489.88** |
| 12 | **Earnings Per Share (EPS) of Re. 1/- each (Not Annualised)** | | | | | | |
| | **- Basic** | **2.34** | **2.34** | **2.29** | **4.68** | **4.26** | **8.58** |
| | **- Diluted** | **2.34** | **2.34** | **2.29** | **4.68** | **4.26** | **8.58** |

(See accompanying notes to the Financial Results)

STEELCAST LIMITED * BHAVNAGAR *

**Notes:**

| | |
|---|---|
| 1 | The financial results of the Company for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2026. |
| 2 | The Company's operations at present are confined to only one segment namely "Casting Business". |
| 3 | The Company does not have any subsidiary/associate/joint venture company(ies), as on September 30, 2026. |
| 4 | The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accouting practices & policies to the extent applicable. |
| 5 | The Board of Directors of the Company has declared second interim dividend at the rate of Rs. 0.45 per share (i.e. 45% of face value per share of Re 1.00) of the Company for the financial year 2026-27. |
| 6 | The results for the quarter and half year ended September 30, 2026 are available on the website of the NSE & BSE and also on the Company's website www.steelcast.net. |
| 7 | The figures of the previous periods have been regrouped/ reclassified, wherever necessary. |

For, STEELCAST LIMITED

STEELCAST LIMITED * BHAVNAGAR *

(Chetan M Tamboli)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00028421

Place: Bhavnagar
Date: November 13, 2026

# Steelcast Limited
## Balance Sheet as at 30 September 2026

(INR in Lakhs)

| Particulars | Note | 30 September 2026 | 31 March 2026 |
|---|---|---|---|
| **ASSETS** | | | |
| **Non-Current Assets** | | | |
| Property, Plant and Equipment | 3 | 15,526.35 | 15,809.68 |
| Capital Work-in-Progress | 3 | 1,685.00 | 124.38 |
| Intangible Assets | 4 | 11.89 | 8.64 |
| Financial Assets: | | | |
| Investments | 5 | 3,041.98 | 2,100.00 |
| Loans | 6 | - | - |
| Other Financial Assets | 7 | 846.82 | 518.75 |
| Other Assets | 8 | 1,582.84 | 1,389.23 |
| **Total Non Current Assets** | | 22,694.88 | 19,950.68 |
| **Current Assets** | | | |
| Inventories | 9 | 6,259.67 | 4,081.88 |
| Financial Assets: | | | |
| Investments | 10 | 6,694.47 | 5,782.88 |
| Trade Receivables | 11 | 11,377.36 | 10,825.43 |
| Cash and Cash Equivalents | 12 | 73.99 | 135.30 |
| Other Bank Balances | 13 | 631.56 | 1,523.72 |
| Loans | 14 | 50.51 | 38.37 |
| Other Financial Assets | 15 | 1,882.72 | 2,705.23 |
| Current Tax Assets (Net) | 16 | 26.89 | 25.09 |
| Other Assets | 17 | 1,256.93 | 951.75 |
| **Total Current Assets** | | 28,254.10 | 26,069.65 |
| **Total Assets** | | 50,948.98 | 46,020.33 |
| **EQUITY AND LIABILITIES** | | | |
| **Equity** | | | |
| Equity Share Capital | 18 | 1,012.00 | 1,012.00 |
| Other Equity | 19 | 42,228.16 | 38,489.88 |
| **Total Equity** | | 43,240.16 | 39,501.88 |
| **Non-Current Liabilities** | | | |
| Provisions | 20 | 427.97 | 435.17 |
| Deferred Tax Liabilities (Net) | 21 | 982.79 | 944.00 |
| Other Liabilities | 22 | - | - |
| **Total Non Current Liabilities** | | 1,410.76 | 1,379.17 |
| **Current Liabilities** | | | |
| Financial Liabilities: | | | |
| Borrowings | 23 | - | - |
| Trade Payables: | 24 | | |
| (a) Total outstanding dues of Micro Enterprises and Small Enterprises; and | | 1,172.34 | 1,040.25 |
| (b) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises. | | 1,779.31 | 1,491.42 |
| Other Financial Liabilities | 25 | 2,619.73 | 1,968.40 |
| Other Liabilities | 26 | 328.74 | 412.39 |
| Provisions | 27 | 290.66 | 226.82 |
| Current Tax Liabilities (Net) | 27 | 107.28 | - |
| **Total Current Liabilities** | | 6,298.06 | 5,139.28 |
| **Total Liabilities** | | 7,708.82 | 6,518.45 |
| **Total Equity and Liabilities** | | 50,948.98 | 46,020.33 |

STEELCAST LIMITED * BHAVNAGAR *

Steelcast Limited

# Statement of Cash Flows for the half year ended 30 September 2026

(INR in Lakhs)

| Particulars | | 30 September 2026 | | 30 September 2025 |
|---|---|---|---|---|
| **A** | **CASH FLOW FROM OPERATING ACTIVITIES :** | | | |
| | Net Profit Before Taxation | | 6,369.88 | 5,761.05 |
| | **Adjustments for -** | | | |
| | Depreciation and Amortisation | 661.29 | 638.53 | |
| | (Profit)/Loss on sale of Property, Plant & Equipment | (2.41) | (0.01) | |
| | Provision for impairment of trade receivables | (3.02) | 0.08 | |
| | Fair value (gain) / loss on financial instruments at FVTPL | (195.27) | (104.80) | |
| | (Profit)/Loss on sale of Investments | (5.89) | 11.81 | |
| | Sundry Balances Written Off / Back (Net) | (7.09) | (30.91) | |
| | Unrealised exchange (gain) / loss | 364.02 | (90.18) | |
| | Interest Expenses / (Income) (net) | (210.47) | 601.16 (235.05) | 189.47 |
| | **Operating Profit Before Working Capital Changes** | | **6,971.04** | **5,950.52** |
| | **Adjustments for -** | | | |
| | Trade Receivables | (912.94) | 868.87 | |
| | Inventories | (2,177.79) | 205.79 | |
| | Other Financial and Non Financial Assets | (306.67) | (68.89) | |
| | Trade payables | 419.99 | (1,345.93) | |
| | Other Financial and Non Financial Liabilities | 416.36 | 20.27 | |
| | | | (2,561.05) | (319.89) |
| | **Cash Generated From Operations** | | **4,409.99** | **5,630.63** |
| | Direct Taxes (Payment)/Refund | | (1,484.09) | (1,211.63) |
| | **NET CASH FROM OPERATING ACTIVITIES** | | **2,925.90** | **4,419.00** |
| **B** | **CASH FLOW FROM INVESTING ACTIVITIES :** | | | |
| | Purchase of Property, Plant & Equipment and Intangible Assets | | (1,952.07) | (2,101.50) |
| | Purchase of Investments | | (3,047.99) | (3,867.29) |
| | Sale of Property, Plant & Equipment | | 25.63 | 34.27 |
| | Sale of Investments | | 1,395.58 | 3,818.98 |
| | Changes in other bank balances not considered as cash and cash equivalents | | 892.16 | (577.62) |
| | Long-term deposits placed with banks | | (2,147.24) | - |
| | Short-term deposits with banks (net) | | 2,606.98 | (827.00) |
| | Interest Received | | 300.78 | 238.37 |
| | **NET CASH FROM INVESTING ACTIVITIES** | | **(1,926.17)** | **(3,281.79)** |
| **C** | **CASH FLOW FROM FINANCING ACTIVITIES :** | | | |
| | Proceeds/(Repayment) from Short Term Borrowings | | - | (4.55) |
| | Interest Paid | | (59.16) | (19.47) |
| | Dividend Paid | | (1,001.88) | (910.80) |
| | | | | - |
| | **NET CASH USED IN FINANCING ACTIVITIES** | | **(1,061.04)** | **(934.82)** |
| | **NET INCREASE IN CASH AND CASH EQUIVALENTS** | | **(61.31)** | **202.39** |
| | Cash and Cash Equivalents as at beginning of the year | | 135.30 | 1.17 |
| | Cash and Cash Equivalents as at end of the year (Note 12) | | 73.99 | 203.56 |

STEELCAST LIMITED * BHAVNAGAR *

RAVI KARIA & ASSOCIATES
Chartered Accountants

A-604, Infinity, Besides Ramada Hotel,
Corporate Road, Prahlad Nagar,
Ahmedabad - 380015

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF**
**STEELCAST LIMITED**

1. We have reviewed the accompanying Statement of **Un-audited Financial Results** of **STEELCAST LIMITED** (the "Company") for the quarter and half year ended **September 30, 2026** (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **Ravi Karia & Associates**
Firm Registration No. 157029W
Chartered Accountants




**Ravi Karia**
Partner
Membership No. 161201
UDIN: 26161201CITFRL8717

Place: Bhavnagar
Date: November 13, 2026

Ravi.Karia@ravikariaassociates.com

**STEELCAST LIMITED**

| | |
|---|---|
| REGD. OFFICE & WORKS | RUVAPARI ROAD<br>BHAVNAGAR, GUJARAT<br>INDIA 364 005 |
| PHONE | (91) (278) 251 9062 |
| E-MAIL | info@steelcast.net |
| WEBSITE | www.steelcast.net |
| CIN | L27310GJ1972PLC002033 |


## MD/CEO & CFO CERTIFICATION ON FINANCIAL RESULTS

To,
The Board of Directors,
STEELCAST LIMITED

We hereby certify that financial results of Steelcast Limited for the quarter and half year ended 30th September, 2026 do not contain any false or misleading statement(s) or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

For STEELCAST LIMITED,

(Chetan M Tamboli)
CHAIRMAN & MANAGING DIRECTOR
/CHIEF EXECUTIVE OFFICER

STEELCAST LIMITED * BHAVNAGAR *

For STEELCAST LIMITED,

(Subhash R Sharma)
EXECUTIVE DIRECTOR & CFO

Place: Bhavnagar
Date: 13.11.2026

L:\AC\2079\COMPLIANCES\SECRETARIAL\MEETINGS\BOARD MEETING\2026.11.13 BM\Stock Exchange\Outcome\PDF\Outcome covering Letter.docx