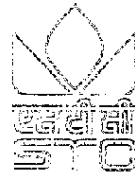


प्रभाग
DIVISION



दि स्टेट ट्रेडिंग कार्पोरेशन ऑफ इण्डिया लिमिटेड
(भारत सरकार का उद्यम)
THE STATE TRADING CORPORATION OF INDIA LTD.
(A Govt. of India Enterprise)

No. 2015/ STC/ BS&P

28th May, 2015

Manager-Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051	Manager-Listing Compliance Department BSE Limited 1st Floor, P.J. Towers, Dalal Street, Mumbai- 400 001
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Dear Sir/ Madam,

In continuation of our letter dated 18th May, 2015, this is to inform you that Board of The State Trading Corporation of India Limited in its meeting held today, i.e. 28th May, 2015 has taken on record the Audited Financial Results for the year ended 31st March, 2015. A copy of the same is enclosed herewith.

Thanking you,

Yours faithfully,

(R.K. Gogia)

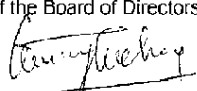
Company Secretary

Encl.: As above.

ANNEXURE-14					
 THE STATE TRADING CORPORATION OF INDIA LTD. STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2015					
Part - I					
	3 months ended 31.03.2015 (Audited)	3 months ended 31.12.2014 (Unaudited)	3 months ended 31.03.2014 (Unaudited)	(Amount in Rs. Crore)	
PARTICULARS	(1)	(2)	(3)	Year ended 31.03.2015 (Audited)	Year ended 31.03.2014 (Audited)
1. Income from Operations					
(a) Net Sales/Income from operations	3,524.66	4,721.02	3431.08	14,397.21	15,373.98
(b) Other Operating Income	142.83	55.90	111.25	305.67	256.93
Total income from operations (net)	3,667.49	4,776.92	3,542.33	14,702.88	15,630.91
2. Expenses					
a) Cost of Materials consumed	0.02	0.03	0.07	0.05	0.16
b) Purchases of Stock in Trade	3,608.33	4,707.16	3,321.09	14,388.61	15,214.10
c) Changes in inventories of finished goods, work in progress and stock in trade	(4.59)	0.22	21.60	(4.42)	42.49
d) Employee benefits expense	6.17	26.31	50.30	100.41	133.08
e) Depreciation & amortisation expense	16.77	1.12	1.75	20.02	4.36
f) Other Expenses	13.29	7.95	9.81	38.38	35.69
Total expenses	3,639.99	4,742.79	3,404.62	14,543.05	15,429.88
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	27.50	34.13	137.71	159.83	201.03
4. Other Income	8.68	8.13	5.16	32.66	26.63
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+ 4)	36.18	42.26	142.87	192.49	227.66
6. Finance Costs	42.08	49.32	35.51	157.78	154.41
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(5.90)	(7.06)	107.36	34.71	73.25
8. Exceptional Items					
-Provisions/Write-off (Net of write back) - Debit/(Credit)	2.47	(1.96)	292.34	3.31	565.63
9. Profit/(Loss) from ordinary activities before Tax (7- 8)	(8.37)	(5.10)	(184.98)	31.40	(492.38)
10. Tax expense:					
Current Tax	5.53	1.43	-	9.81	-
Tax relating to earlier years	(0.79)	-	(0.18)	(0.79)	(0.18)
Provision for MAT Credit Entitlement	(3.81)	-	-	(3.81)	-
Deferred Tax	-	-	-	-	-
11. Net Profit/(Loss) from Ordinary Activities after tax (9 -10)	(9.30)	(6.53)	(184.80)	26.19	(492.20)
12. Extraordinary Items (net of tax expense Rs. nil)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(9.30)	(6.53)	(184.80)	26.19	(492.20)
14. Paid up Equity Share Capital (Face Value Rs. 10/-)	60	60	60	60	60
15. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	37.73	529.93
16. (i) Earning per share(EPS) (before extraordinary items) (of Rs.10/- each) (not Annualized) :					
(a) Basic	(1.55)	(1.09)	(30.80)	4.36	(82.03)
(b) Diluted	(1.55)	(1.09)	(30.80)	4.36	(82.03)
16. (ii) Earning per share(EPS) (after extraordinary items) (of Rs.10/- each) (not Annualized) :					
(a) Basic	(1.55)	(1.09)	(30.80)	4.36	(82.03)
(b) Diluted	(1.55)	(1.09)	(30.80)	4.36	(82.03)
PART- II					
Select Information for the Quarter and Year Ended 31.03.2015					
A. Particulars of Shareholding					
1. Public shareholding					
- Number of shares	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
- Percentage of shareholding	10.000	10.000	10.000	10.000	10.000
2. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
-Percentage of shares	-	-	-	-	-
(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-Percentage of shares	-	-	-	-	-
(as a % of the total share capital of the company)	-	-	-	-	-
b) Non encumbered					
- Number of shares	54,000,000	54,000,000	54,000,000	54,000,000	54,000,000
-Percentage of shares	100	100	100	100	100
(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-Percentage of shares	90.000	90.000	90.000	90.000	90.000
(as a % of the total share capital of the company)	-	-	-	-	-
B. Investor complaints					
Pending at the beginning of the quarter					NIL
Received during the Quarter					6
Disposed off during the Quarter					6
Remaining unresolved at the end of the quarter					NIL

Segment-wise Revenue, Results and Capital Employed					
(Amount in Rs. Crore)					
PARTICULARS	3 months ended 31.03.2015 (Unaudited) (1)	3 months ended 31.12.2014 (Unaudited) (2)	3 months ended 31.03.2014 (Unaudited) (3)	Year ended 31.03.2015 (Audited) (4)	Year ended 31.03.2014 (Audited) (5)
1. Segment revenue (net sales from each segment)					
a) Export	759.08	588.13	826.19	1,884.27	1,781.02
b) Import	2,697.85	3,948.82	2,606.41	12,041.81	13,645.80
c) Domestic	67.73	184.07	(1.52)	471.13	47.16
Total	3,524.66	4,721.02	3,431.08	14,397.21	15,373.98
Less -Inter-segment revenue	-	-	-	-	-
Net sales	3,524.66	4,721.02	3,431.08	14,397.21	15,373.98
2. Segment results - Profit/(Loss) before tax and interest from each segment					
a) Export	5.73	4.29	12.6	15.51	40.98
b) Import	(1.59)	9.45	139.23	80.66	145.55
c) Domestic	1.40	1.90	(1.38)	5.47	(3.69)
Total	5.55	15.64	150.45	101.64	182.84
Less:(i) Interest	42.08	49.32	35.51	157.78	154.41
(ii) Other unallocable expenditure net off Unallocable income	(28.16)	(28.58)	299.92	(87.54)	520.81
Profit before Tax	(8.37)	(5.10)	(184.98)	31.40	(492.38)
3. Capital employed (Segment asset - Segment Liabilities)					
a) Export	51.39	39.02	21.91	51.39	21.91
b) Import	328.43	324.08	166.60	328.43	166.60
c) Domestic	12.85	13.99	0.58	12.85	0.58
d) Unallocated	646.25	812.33	(91.36)	646.25	(91.36)
Total	1,038.92	1,189.42	97.73	1,038.92	97.73

(Amount in ₹ Crore)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's funds		
(a) Share Capital	60.00	60.00
(b) Reserves & Surplus	978.92	37.73
(c) Money received against share warrants	-	-
Sub-Total - Shareholders Funds	1,038.92	97.73
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	176.28	-
(b) Other long term liabilities	1,167.06	1,153.22
(c) Long-term provisions	101.47	100.12
Sub Total - Non Current Liabilities	1,444.81	1,253.34
(4) Current Liabilities		
(a) Short-term borrowings	1,127.86	1,287.80
(b) Trade Payables	726.46	304.36
(c) Other current liabilities	305.02	352.65
(d) Short-term provisions	15.86	16.42
Sub Total - Current Liabilities	2,175.20	1,961.23
TOTAL - EQUITY AND LIABILITIES	4,658.93	3,312.30
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets	959.94	63.29
(b) Non-Current investments	0.21	0.31
(c) Deferred tax assets (net)	73.01	73.01
(d) Long-term loans and advances	16.38	25.82
(e) Other non-current assets	1,111.67	1,060.99
Sub Total - Non Current Assets	2,161.21	1,223.42
(2) Current Assets		
(a) Current investments	-	-
(b) Inventories	5.50	0.97
(c) Trade receivables	2,425.25	1,968.44
(d) Cash and cash equivalents	6.51	58.13
(e) Short-term loans and advances	38.98	34.19
(f) Other current assets	21.48	27.15
Sub Total - Current Assets	2,497.72	2,088.88
TOTAL - ASSETS	4,658.93	3,312.30
Notes:		
1) The financial results for the quarter & year ended 31st March, 2015 were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 28th May, 2015. The audited accounts are subject to Supplementary Audit by the Comptroller and Auditor General of India under section 143(6) of the Companies Act, 2013.		
2) Trade Receivables and other operating income during the year includes Rs. 1,640.53 crore and Rs. 203.60 crore respectively, receivable from one of the associates with whom the conciliation agreement has been signed which is enforceable as decree. In view of the decree which was also upheld by hon'ble Supreme Court as final, reaffirmation by the associate and payment of Rs. 586.32 crore by the associate under the conciliation agreement, the receivable have been considered good and interest thereon is recognized as income.		
3) During the year, the immovable properties have been revalued and consequently Rs. 914.25 crore is credited to Revaluation Reserve. The impact of additional depreciation is Rs. 16.74 crore.		
4) Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in schedule II. Accordingly the unamortised carrying value is being depreciated / amortised over the revised/remaining useful lives.		
5) As a matter of prudence, deferred tax Assets for the year ended 31.03.2015 has not been recognized.		
6) Figures of the previous period have been regrouped/ rearranged to make them comparable with those of the current period wherever necessary.		
By order of the Board of Directors		
 (Manoj Mishra) Director - Finance		
Place: New Delhi		
Date: 28.05.2015		