

प्रभाग
DIVISION



स्टेट ट्रेडिंग कॉर्पोरेशन ऑफ इण्डिया लिमिटेड
(भारत सरकार का उद्यम)
THE STATE TRADING CORPORATION OF INDIA LTD.
(A Govt. of India Enterprise)

CIN No.L74899DL1956GOI002674

No. 2014/ STC/ BS&P

27th May, 2014

Ms. Sapna Sharma,
Manager,
National Stock Exchange of India Limited
Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
MUMBAI- 400051.

Madam,

In continuation of our letter dated 12th May, 2014, this is to inform you that Board of The State Trading Corporation of India Limited in its meeting held today, i.e. 27th May, 2014 has taken on record the Audited Financial Results for the year ended 31st March, 2014. A copy of the same is enclosed herewith.

Thanking you,

Yours faithfully,


(R.K. Gogia)
Company Secretary

Encl.: As above.

जवाहर व्यापार भवन, टॉलस्टॉय मार्ग, नई दिल्ली-110001, Jawahar Vyapar Bhawan, Tolstoy Marg, New Delhi-110001
दूरभाष / Telephone: 23313177 फैक्स / Fax: (91) 011-23701123, 23701191
ई-मेल / E-mail: co@stc.gov.in वेबसाइट / Website: www.stc.gov.in

"हिन्दी में प्राप्त पत्रों का स्वागत है।"



ANNEXURE-14

THE STATE TRADING CORPORATION OF INDIA LTD.
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2014

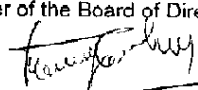
Part - I

PARTICULARS	3 months	3 months	3 months	(Amount in Rs. Crore)	
	ended	ended	ended	Year	Year
	31.03.2014 (Unaudited) (1)	31.12.2013 (Unaudited) (2)	31.03.2013 (Unaudited) (3)	ended 31.03.2014 (Audited) (4)	ended 31.03.2013 (Audited) (5)
1. Income from Operations					
(a) Net Sales/Income from operations	3,431.08	2,118.61	4860.28	15,373.98	18,698.50
(b) Other Operating Income	111.25	49.70	160.92	256.93	576.99
Total Income from operations (net)	3,542.33	2,168.31	5,021.20	16,630.91	19,275.49
2. Expenses					
a) Cost of Materials consumed	0.07	0.05	0.07	0.16	0.10
b) Purchases of Stock in Trade	3,321.09	2,071.63	4,852.95	15,214.10	18,414.37
c) Changes in inventories of finished goods, work in progress and stock in trade	21.60	39.61	52.66	42.49	500.24
d) Employee benefits expense	50.30	26.74	33.96	133.08	106.54
e) Depreciation & amortisation expense	1.75	0.88	0.99	4.36	3.58
f) Other Expenses	9.81	6.94	10.55	35.69	35.30
Total expenses	3,414.62	2,146.25	4,953.13	15,565.63	18,910.13
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+ 4)	127.71	2.06	68.07	1,065.28	365.36
6. Finance Costs	35.51	41.34	41.80	154.41	166.25
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	92.20	(39.28)	26.27	910.87	199.11
8. Exceptional Items					
-Provisions/Write-off (Net of write back) - Debit/(Credit)	292.34	141.72	31.84	565.63	155.68
- Withdrawal from Export/ Import Contingency Reserve	-	-	-	-	(95.96)
9. Profit/(Loss) from ordinary activities before Tax (7- 8)	(184.98)	(163.98)	4.25	(492.38)	14.42
10. Tax expense:					
Current Tax	-	-	(5.00)	-	-
Tax relating to earlier years	(0.18)	-	(1.42)	(0.18)	(3.53)
Provision for MAT Credit Entitlement	-	-	-	-	-
Deferred Tax	-	-	-	-	-
11. Net Profit/(Loss) from Ordinary Activities after tax (9 -10)	(184.80)	(163.98)	10.67	(492.20)	17.95
12. Extraordinary Items (net of tax expense Rs. nil)					
13. Net Profit/(Loss) for the period (11-12)	(184.80)	(163.98)	10.67	(492.20)	17.95
14. Paid up Equity Share Capital (Face Value Rs. 10/-)	60	60	60	60	60
15. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				529.93	621.98
16. (I) Earning per share(EPS) (before extraordinary items) (of Rs.10/- each) (not Annualized) :					
(a) Basic	(30.80)	(25.66)	1.78	(82.03)	2.99
(b) Diluted	(30.80)	(25.66)	1.78	(82.03)	2.99
16. (II) Earning per share(EPS) (after extraordinary items) (of Rs.10/- each) (not Annualized) :					
(a) Basic	(30.80)	(25.66)	1.78	(82.03)	2.99
(b) Diluted	(30.80)	(25.66)	1.78	(82.03)	2.99

PART- II**Select Information for the Quarter and Year Ended 31.03.2014**

A. Particulars of Shareholding					
1. Public shareholding					
- Number of shares	6,000,000	6,000,000	5,386,400	6,000,000	5,386,400
- Percentage of shareholding	10.000	10.000	8.977	10.000	8.977
2. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
-Percentage of shares	-	-	-	-	-
(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-Percentage of shares	-	-	-	-	-
(as a % of the total share capital of the company)	-	-	-	-	-
b) Non encumbered					
- Number of shares	54,000,000	54,000,000	54,613,600	54,000,000	54,613,600
-Percentage of shares	100	100	100	100	100
(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-Percentage of shares	90.000	90.000	91.023	90.000	91.023
(as a % of the total share capital of the company)	-	-	-	-	-
B. Investor complaints					
Pending at the beginning of the quarter					
Received during the Quarter					NIL
Disposed off during the Quarter					20
Remaining unresolved at the end of the quarter					20
					NIL

Segment-wise Revenue, Results and Capital Employed					
(Amount in Rs. Crore)					
PARTICULARS	3 months ended 31.03.2014 (Unaudited)	3 months ended 31.12.2013 (Unaudited)	3 months ended 31.03.2013 (Unaudited)	Year ended 31.03.2014 (Audited)	Year ended 31.03.2013 (Audited)
	(1)	(2)	(3)	(4)	(5)
1. Segment revenue (net sales from each segment)					
a) Export	826.19	1.37	876.05	1,781.02	1,563.49
b) Import	2,606.41	2,106.74	3934.54	13,545.80	17,015.28
c) Domestic	(1.52)	10.50	49.69	47.16	119.73
Total	3,431.08	2,118.61	4,860.28	15,373.98	18,698.50
Less -Inter-segment revenue	-	-	-	-	-
Net sales	3,431.08	2,118.61	4,860.28	15,373.98	18,698.50
2. Segment results - Profit/(Loss) before tax and interest from each segment					
a) Export	12.60	(n 60)	6.44	154.41	166.25
Less: (i) Interest	35.51	41.34	41.90	520.81	(62.14)
(ii) Other unallocable expenditure net off Unallocable income	299.92	121.24	18.93		
Profit before Tax	(184.98)	(153.98)	4.25	(492.38)	14.42
3. Capital employed (Segment asset - Segment Liabilities)					
a) Export	1,102.26	28.09	1,749.88	1,102.26	1,749.88
b) Import	(94.13)	321.85	228.56	(94.13)	228.56
c) Domestic	162.58	1.43	163.96	162.58	163.96
d) Unallocated	(1,072.98)	(68.84)	(1,552.47)	(1,072.98)	(1,552.47)
Total	97.73	282.53	689.93	97.73	689.93

(Amount in ₹ Crore)		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
	(1)	(2)
I. EQUITY AND LIABILITIES		
(1) Shareholder's funds		
(a) Share Capital	60.00	60.00
(b) Reserves & Surplus		
- General Reserve	30.23	78.97
- Specific Reserve	7.50	395.50
- Surplus	-	55.46
(c) Money received against share warrants	-	-
Sub-Total - Shareholders Funds	97.73	589.93
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Other long term liabilities	1,153.22	1,156.71
(c) Long-term provisions	100.12	73.24
Sub Total - Non Current Liabilities	1,253.34	1,229.95
(4) Current Liabilities		
(a) Short-term borrowings	1,287.80	1,505.39
(b) Trade Payables	304.36	912.10
(c) Other current liabilities	352.65	213.01
(d) Short-term provisions	16.42	29.23
Sub Total - Current Liabilities	1,961.23	2,659.73
TOTAL - EQUITY AND LIABILITIES	3,312.30	4,479.61
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets	63.29	66.46
(b) Non-Current investments	0.31	0.31
(c) Deferred tax assets (net)	73.01	73.01
(d) Long-term loans and advances	25.82	108.54
(e) Other non-current assets	1,060.99	1,350.48
Sub Total - Non Current Assets	1,223.42	1,598.80
(2) Current Assets		
(a) Current investments	-	-
(b) Inventories	0.97	43.50
(c) Trade receivables	1,968.44	2,289.11
(d) Cash and cash equivalents	58.13	248.14
(e) Short-term loans and advances	34.19	41.31
(f) Other current assets	27.15	258.75
Sub Total - Current Assets	2,088.88	2,880.81
TOTAL - ASSETS	3,312.30	4,479.61
Notes:		
1) The financial results for the quarter & year ended 31st March, 2014 were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 27th May, 2014. The audited accounts are subject to review by the Comptroller and Auditor General of India under section 619(4) of the Companies Act, 1956.		
2) Figures for the quarter ended March 31, 2014 are the balancing figures between the audited in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.		
3) Figures of the previous period have been regrouped/ rearranged to make them comparable with those of the current period wherever necessary.		
By order of the Board of Directors		
 (Manoj Mishra) Director - Finance		
Place: New Delhi		
Date: 27.05.2014		