

प्रभाग
DIVISION



स्टेट ट्रेडिंग कार्पोरेशन ऑफ इण्डिया लिमिटेड
(भारत सरकार का उद्यम)
THE STATE TRADING CORPORATION OF INDIA LTD.
(A Govt. of India Enterprise)

No. 2012/ STC/ BS&P

30th May, 2012

Ms. Sapna Sharma,
Manager,
National Stock Exchange of India Limited
Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
MUMBAI- 400051.

Madam,

In continuation of our letter dated 11th May, 2012, this is to inform you that Board of The State Trading Corporation of India Limited in its meeting held today, i.e. 30th May, 2012 has taken on record the Audited Financial Results for the year ended 31st March, 2012. A copy of the same is enclosed herewith.

Further the Board of Directors have recommended a dividend of Rs.2/- per share (Face Value of Rs.10/-) for the financial year 2011-12.

Thanking you,

Yours faithfully,

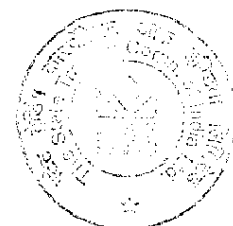
(R.K. Gogia)

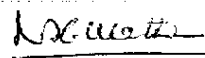
Company Secretary

 THE STATE TRADING CORPORATION OF INDIA LTD. STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2012.					
Part - I					(Rs Crores)
	3 months ended 31.03.2012 (Unaudited)	3 months ended 31.12.2011 (Unaudited)	3 months ended 31.03.2011 (Unaudited)	Year ended 31.03.2012 (Audited)	Year ended 31.03.2011 (Audited)
PARTICULARS	(1)	(2)	(3)	(4)	(5)
1. Income from Operations					
(a) Net Sales/Income from operations	5,671.48	6,861.22	5,706.22	30,444.30	19,904.04
(b) Other Operating Income	26.80	259.63	272.62	601.85	686.77
Total income from operations (net)	5,698.28	7,120.85	5,978.84	31,046.15	20,671.61
2. Expenses					
a) Cost of Materials consumed	-	-	-	1.34	2.05
b) Purchases of Stock in Trade	5,111.90	6,170.48	6,657.92	29,885.82	21,021.34
c) Changes in inventories of finished goods, work in progress and stock in trade	481.66	836.26	(836.73)	770.18	(747.32)
d) Employee benefits expense	25.55	26.09	27.31	100.53	105.20
e) Depreciation & amortisation expense	0.78	0.74	0.78	3.07	3.07
f) Other Expenses	9.60	18.01	14.11	54.95	44.99
Total expenses	5,629.49	7,051.58	5,863.39	30,815.89	20,429.33
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	68.79	69.27	115.45	230.26	242.28
4. Other Income	5.48	16.87	10.78	36.94	24.30
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+ 4)	74.27	86.14	126.23	267.20	266.58
6. Finance Costs	61.84	59.16	31.63	203.47	177.53
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	12.43	26.98	94.60	63.73	89.05
8. Exceptional Items	15.93	20.00	59.21	45.93	9.42
9. Profit/(Loss) from ordinary activities before Tax (7- 8)	(3.50)	6.98	35.39	17.80	79.63
10. Tax expense:					
Current Tax	1.52	3.00	22.00	12.14	19.15
Income tax relating to earlier years	1.34	-	-	1.34	(3.45)
Deferred Tax	(7.19)	-	(5.01)	(7.19)	7.59
Fringe Benefit Tax relating to earlier years	-	-	-	-	(0.10)
Provision for MAT Credit Entitlement	(4.96)	-	-	(4.96)	-
11. Net Profit/(Loss) from Ordinary Activities after tax (9 -10)	5.79	3.98	18.40	16.47	56.44
12. Extraordinary Items (net of tax expense Rs. nil)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	5.79	3.98	18.40	16.47	56.44
14. Paid up Equity Share Capital (Face Value Rs. 10/-)	60	60	60	60	60
15. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				619.46	583.94
16. (i) Earning per share(EPS) (before extraordinary items) (of Rs.10/- each) (not Annualised) :					
(a) Basic	0.06	0.66	3.07	2.74	9.41
(b) Diluted	0.96	0.66	3.07	2.74	9.41
16. (ii) Earning per share(EPS) (after extraordinary items) (of Rs.10/- each) (not Annualised) :					
(a) Basic	0.96	0.66	3.07	2.74	9.41
(b) Diluted	0.96	0.66	3.07	2.74	9.41
PART II					
Select Information for the Quarter and Year Ended 31.03.2012					
A. Particulars Of Shareholding					
1. Public shareholding					
- Number of shares	5,386,400	5,386,400	5,386,400	5,386,400	5,386,400
- Percentage of shareholding	8.977	8.977	8.977	8.977	8.977
2. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
-Percentage of shares	-	-	-	-	-
(as a % of the total shareholding of promoter and promoter group)					
-Percentage of shares	-	-	-	-	-
(as a % of the total share capital of the company)					
b) Non encumbered					
- Number of shares	54,613,600	54,613,600	54,613,600	54,613,600	54,613,600
-Percentage of shares	100	100	100	100	100
(as a % of the total shareholding of promoter and promoter group)					
-Percentage of shares	91.023	91.023	91.023	91.023	91.023
(as a % of the total share capital of the company)					
B. Investor complaints					
Pending at the beginning of the quarter				-	-
Received during the Quarter				30	-
Disposed off during the Quarter				30	-
Remaining unresolved at the end of the quarter				-	-



Segment-wise Revenue, Results and Capital Employed					
					(Rs. Crores)
	3 months ended 31.03.2012 (Unaudited)	3 months ended 31.12.2011 (Unaudited)	3 months ended 31.03.2011 (Unaudited)	Year ended 31.03.2012 (Audited)	Year ended 31.03.2011 (Audited)
PARTICULARS	(1)	(2)	(3)	(4)	(5)
1. Segment revenue (net sales from each segment)					
a) Export	87.67	42.17	118.98	344.32	491.93
b) Import	5,551.73	6,790.30	5,370.30	29,981.20	18,949.88
c) Domestic	32.18	28.75	216.94	138.78	543.03
Total	5,671.48	6,861.22	5,706.22	30,444.30	19,984.84
Less - Inter-segment revenue	-	-	-	-	-
Net sales	5,671.48	6,861.22	5,706.22	30,444.30	19,984.84
2. Segment results - Profit/(Loss) before tax and interest from each segment					
a) Export	1.17	0.64	2.65	6.15	12.28
b) Import	27.86	14.50	118.43	81.78	159.10
c) Domestic	0.65	0.33	3.08	1.80	6.50
Total	29.68	15.47	124.16	89.73	177.88
Less: (i) Interest	61.84	59.16	31.63	203.47	177.53
(ii) Other unallocable expenditure net off	(28.66)	(50.67)	57.14	(131.54)	(79.28)
Unallocable income					
Profit before Tax	(3.50)	6.98	35.39	17.80	79.63
3. Capital employed (Segment asset - Segment Liabilities)					
a) Export				1,438.49	1,653.54
b) Import				530.61	(233.80)
c) Domestic				283.75	251.74
d) Unallocated				(1,550.87)	(985.05)



STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
	As at 31.03.2012 (Audited) (1)	(Rs. Crores) As at 31.03.2011 (Audited) (2)
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	60.00	60.00
(b) Reserves & Surplus	621.98	619.46
(c) Money received against share warrants	-	-
Sub-Total - Shareholders' Funds	681.98	679.46
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	-	372.55
(b) Other long term liabilities	1,122.58	1,112.58
(c) Long-term provisions	66.03	55.24
Sub Total - Non Current Liabilities	1,188.61	1,540.37
(4) Current Liabilities		
(a) Short-term borrowings	2,030.32	1,176.01
(b) Trade Payables	2,223.36	3,206.85
(c) Other current liabilities	292.48	474.24
(d) Short-term provisions	37.45	59.33
Sub Total - Current Liabilities	4,583.61	4,916.43
TOTAL - EQUITY AND LIABILITIES	6,454.20	7,136.26
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets	61.65	56.44
(b) Non-Current investments	0.31	3.03
(c) Deferred tax assets (net)	73.01	65.82
(d) Long-term loans and advances	28.23	23.88
(e) Other non-current assets	708.88	2,491.29
Sub Total - Non Current Assets	872.08	2,640.46
(2) Current Assets		
(a) Current investments	-	-
(b) Inventories	543.71	1,313.75
(c) Trade receivables	4,204.07	2,163.80
(d) Cash and cash equivalents	226.34	736.50
(e) Short-term loans and advances	285.21	151.73
(f) Other current assets	322.79	130.02
Sub Total - Current Assets	5,582.12	4,495.80
TOTAL - ASSETS	6,454.20	7,136.26
Notes:		
1) The Financial Results for the year ended 31st March, 2012 were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 30th May, 2012. The Audited accounts are subject to review by the Comptroller and Auditor General of India under section 619 (4) of the Companies Act, 1956.		
2) The Board of Directors have recommended a dividend of Rs. 2/- per share (Face Value of Rs. 10/- each) for the financial year 2011-12.		
3) Figures for the quarter ended March 31, 2012 are the balancing figures between the audited in respect of the Full financial year and published year to date figures up to the third quarter of the relevant financial year.		
4) Consequent to the notification of Revised Schedule VI under Companies Act, 1956, the financial statements for the year ended 31st March, 2012 have been prepared as per Revised Schedule VI. Accordingly Figures of the previous period have been regrouped/ rearranged to make them comparable with those of the current period wherever necessary.		
	By order of the Board of Directors	
		
	(N K MATHUR)	
Place: New Delhi	Chairman & Managing Director	
Date: 30.05.2012		

