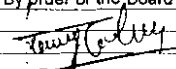




THE STATE TRADING CORPORATION OF INDIA LTD.
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2013

Part - I				
	(Amount in Rs. Crores)			
	3 months ended 30.06.2013 (Unaudited)	3 months ended 31.03.2013 (Unaudited)	3 months ended 30.06.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
PARTICULARS	(1)	(2)	(3)	(4)
1. Income from Operations				
(a) Net Sales/Income from operations	7,964.50	4,860.28	4262.55	18,698.50
(b) Other Operating Income	51.86	160.92	142.82	576.99
Total Income from operations (net)	8,016.36	5,021.20	4,405.37	19,275.49
2. Expenses				
a) Cost of Materials consumed	0.01	0.07	0.03	0.10
b) Purchases of Stock in Trade	7,957.19	4,852.95	4,013.61	18,414.37
c) Changes in inventories of finished goods, work in progress and stock in trade	(4.41)	52.66	301.64	500.24
d) Employee benefits expense	28.60	33.96	22.90	106.54
e) Depreciation & amortisation expense	0.86	0.99	0.81	3.58
f) Other Expenses	10.30	10.55	9.09	35.30
Total expenses	7,992.55	4,951.18	4,348.08	19,060.13
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	23.81	70.02	57.29	215.36
4. Other Income	6.59	8.07	7.02	25.03
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+ 4)	30.40	78.09	64.31	240.39
6. Finance Costs	37.86	41.90	45.89	166.25
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(7.46)	36.19	18.42	74.14
8. Exceptional Items				
- Provisions/Write-off (Net of write back) - Debit/(Credit)	101.09	31.94	14.65	155.68
- Withdrawal from Export/ Import Contingency Reserve	-	-	-	(95.96)
9. Profit/(Loss) from ordinary activities before Tax (7- 8)	(108.55)	4.25	3.77	14.42
10. Tax expense:				
Current Tax	-	(5.00)	1.50	-
Tax relating to earlier years	-	(1.42)	(0.48)	(3.53)
Provision for MAT Credit Entitlement	-	-	-	-
Deferred Tax	-	-	-	-
11. Net Profit/(Loss) from Ordinary Activities after tax (9 -10)	(108.55)	10.67	2.75	17.95
12. Extraordinary Items (net of tax expense Rs. nil)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(108.55)	10.67	2.75	17.95
14. Paid up Equity Share Capital (Face Value Rs. 10/-)	60	60	60	60
15. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	621.98
16. (I) Earning per share(EPS) (before extraordinary items) (of Rs.10/- each) (not Annualized) :				
(a) Basic	(18.09)	1.78	0.46	2.99
(b) Diluted	(18.09)	1.78	0.46	2.99
16. (II) Earning per share(EPS) (after extraordinary items) (of Rs.10/- each) (not Annualized) :				
(a) Basic	(18.09)	1.78	0.46	2.99
(b) Diluted	(18.09)	1.78	0.46	2.99
PART- II				
Select Information for the Quarter Ended 30.05.2013				
A. Particulars of Shareholding				
1. Public shareholding				
- Number of shares	5,386,400	5,386,400	5,386,400	5,386,400
- Percentage of shareholding	8.977	8.977	8.977	8.977
2. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
-Percentage of shares	-	-	-	-
(as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-Percentage of shares	-	-	-	-
(as a % of the total share capital of the company)	-	-	-	-
b) Non encumbered				
- Number of shares	54,613,600	54,613,600	54,613,600	54,613,600
-Percentage of shares	100	100	100	100
(as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-Percentage of shares	91.023	91.023	91.023	91.023
(as a % of the total share capital of the company)	-	-	-	-
B. Investor complaints				
Pending at the beginning of the quarter				NIL
Received during the Quarter				23
Disposed off during the Quarter				23
Remaining unresolved at the end of the quarter				NIL

Segment-wise Revenue, Results and Capital Employed				
(Amount in Rs. Crore)				
PARTICULARS	3 months ended 30.06.2013 (Unaudited)	3 months ended 31.03.2013 (Unaudited)	3 months ended 30.06.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
	(1)	(2)	(3)	(4)
1. Segment revenue (net sales from each segment)				
a) Export	870.28	876.05	12.71	1,563.49
b) Import	7,082.06	3,934.54	4229.93	17,015.28
c) Domestic	12.16	49.69	19.91	119.73
Total	7,964.50	4,860.28	4,262.55	18,698.50
Less -Inter-segment revenue	-	-	-	-
Net sales	7,964.50	4,860.28	4,262.55	18,698.50
2. Segment results - Profit /(Loss) before tax and interest from each segment				
a) Export	21.36	64.44	0.15	82.82
b) Import	(0.33)	3.77	15.82	37.58
c) Domestic	(1.67)	(3.13)	0.26	(1.87)
Total	19.36	66.08	16.23	118.53
Less: (i) Interest	37.86	41.90	45.89	166.25
(ii) Other unallocable expenditure net off Unallocable income	90.05	18.93	(33.43)	(62.14)
Profit before Tax	(108.55)	4.25	3.77	14.42
3. Capital employed (Segment asset - Segment Liabilities)				
a) Export	1,415.62	1,749.88	1,385.51	1,749.88
b) Import	260.06	228.56	152.53	228.56
c) Domestic	108.75	163.96	263.52	163.96
d) Unallocated	(1,303.05)	(1,552.47)	(1,116.83)	(1,552.47)
Total	481.38	589.93	684.73	589.93
Notes:				
1) The Financial Results for the Quarter ended 30th June, 2013 were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 13th August, 2013.				
2) Limited Review as per clause 41 of the listing agreement with SEBI has been carried out by the Statutory Auditors of the Company.				
3) As a matter of prudence and conservative principle of accounting deferred tax assets for the quarter ended 30.06.2013 has not been recognised.				
4) Provision for doubtful debts, advances & claims amounting to Rs 105.05 Crore includes Rs 91.52 Crore from an associate defaulted in honouring its commitment.				
5) Figures of the previous period have been regrouped/ rearranged to make them comparable with those of the current period wherever necessary.				
By order of the Board of Directors				
				
(Manoj Mishra)				
Director -Finance				
Place: New Delhi				
Date: 13.08.2013				