

STC/BS&P/BS/10082/2017/STEX

June 13, 2025

Manager - Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (East), Mumbai - 400051 Scrip Code : STCINDIA - EQ	Manager - Listing Compliance Department BSE Limited 1 <sup>st</sup> Floor, P.J. Towers, Dalal Street Mumbai - 400001 Scrip Code : 512531
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**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – One-Time Settlement with Banks**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, it is to inform that the Board of Directors of the Company, in its meeting held today i.e. June 13, 2025, had considered and approved the amended proposal for One-Time Settlement (OTS) with Lender Banks.

In view of the above, please find enclosed the parameters of OTS with Lender Banks i.e. (i) reasons for opting for OTS (ii) brief summary of the OTS, as per Point 10 of Para A of SEBI Circular dated 13.07.2023.

The Board meeting commenced at 12:00 noon and concluded at 02:45 P.M.

Please take note of the above information on record.

Thanking you,

Yours sincerely,  
For The State Trading Corporation of India Limited

(Vipin Tripathi)  
Company Secretary & Compliance Officer

## ONE TIME SETTLEMENT (OTS) WITH LENDER BANKS

**A.** STC proposes to enter into One Time Settlement with consortium of Lender banks in order to settle the Outstanding dues of Banks as per the approval of the STC Board.

### **B. Major Points:**

1. Following Six banks formed Consortium of Lenders on 16.11.2018:

a. Canara Bank (E-Syndicate Bank) Leader

b. Union Bank of India

c. Indian Bank

d. Indian Overseas Bank

e. EXIM bank

f. Bank of Baroda

2. Amount crystalized on 31.12.2018 : Rs 1906.24 crore

a. Principal: Rs. 1697.75 crore

b. Interest: Rs 208.49 Crore

3. Amount already paid to banks:

a. Rs. 900 crore on 29.03.2019

b. Rs. 200 crore paid on 27.05.2019

  
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4. As per MOC&I minutes dated 29.08.2019 of the meeting held by Hon'ble HCIM: Since Rs.1100 crore has already been paid to the banks, identified immovable properties valued at about Rs. 300 crore on as is where is basis shall be transferred to the banks and with this OTS will be completed.

5. Consortium of Banks filed case in DRT and Canara Bank filed case in NCLT.

6. NCLT case withdrawn on 11.12.2019.

7. STC Board vide its Meeting held on 13.06.2025 amended the previously approved OTS proposal & fresh proposals are as under :

STC will pay Rs. 200 crore to Lender banks in one go in order to conclude the OTS after signing the agreement and Banks will withdraw the case filed in DRT/Court against STC.

8. Accordingly STC has already received the sanction of OTS proposal from the following banks:-

a. Canara Bank (E-Syndicate Bank) Leader

b. Union Bank of India


c. Indian Bank

d. Indian Overseas Bank

e. EXIM bank

f. Bank of Baroda

9. Last date of hearing in DRT was on 29.05.2025 and next date of hearing is on 15.07.2025

  
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