



July 28, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Scrip code: 532531

Symbol: STAR

Dear Madam/ Sirs,

Sub: Change in Statutory Auditors of Material Subsidiary of the Company in UK

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Strides Arcolab International Limited, UK (SAIL) is a Wholly owned Material Subsidiary of the Company in UK. MacIntyre Hudson LLP (MHA) were the Statutory Auditors of SAIL.

As part of internal restructuring within the audit firm, MHA has separated their audit practice from non-audit services. Accordingly, MHA has transitioned their audit appointments to their new dedicated audit entity, ‘MHA Audit Services LLP’.

Details as required under SEBI Listing Regulations with respect to change in Statutory Auditors of SAIL is attached herewith as an Annexure.

The above information will also be available on the website of the Company i.e. www.strides.com.

You are kindly requested to take the same on record.

Thanks & Regards,
For **Strides Pharma Science Limited**,

Manjula Ramamurthy
Company Secretary & Compliance Officer
ICSI Membership No. A30515

Encl. as above

Strides Pharma Science Limited

CIN: L24230MH1990PLC057062

Corp. Off: Strides House, Bilekahalli, Bannerghatta Road, Bengaluru - 560 076, India

Tel: +91-80-6784 0000 **Fax:** +91 80 6784 0700

Regd Off: ‘Cyber One’, Unit No. 902, Plot No. 4 & 6, Sector 30A, Vashi, Navi Mumbai - 400 703, India

Tel:+91-22-2789 2924/ 3199

corpcomm@strides.com; www.strides.com

Annexure

Change in Statutory Auditors of Material Subsidiary of the Company in UK

#	Particulars	For Disengagement	For Appointment
1	Name of Auditor	MacIntyre Hudson LLP	MHA Audit Services LLP
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	<p>MacIntyre Hudson LLP (MHA) are the Statutory Auditors of Strides Arcolab International Limited (SAIL), a wholly owned Material Subsidiary of the Company in UK.</p> <p>As part of internal restructuring within the audit firm, MHA has separated their audit practice from non-audit services.</p>	
3	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	<p>Accordingly, MHA transitioned its audit appointments to their new dedicated audit entity, 'MHA Audit Services LLP'.</p> <p>Accordingly, MHA ceased to provide such service and their disengagement is effected from April 8, 2025.</p> <p>Appointment of MHA Audit Services LLP as Statutory Auditors of SAIL shall be effective from April 8, 2025.</p>	
4	Brief profile (in case of appointment)	Not Applicable	<p>MHA Audit Services LLP trades as MHA and is a limited liability partnership registered in England and Wales with company number OC455542.</p> <p>Its registered office is at The Pinnacle, 150 Midsummer Boulevard, Milton Keynes, Buckinghamshire, MK9 1LZ.</p> <p>MHA Audit Services LLP is a national firm of statutory auditors and is regulated by the Institute of Chartered Accountants in England and Wales for a range of investment business activities.</p>
5	Disclosure of relationships between directors (in case of appointment of a director)		None

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6	Additional Information/ Reason for Delay in announcement	While MHA informed about the above change during end of April 2025, SAIL UK sought certain clarifications on the above matter from MHA, which was received on July 25, 2025 post business hours. Post receipt of necessary clarification, this intimation is being made by Strides.
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2 London Wall Place
London
EC2Y 5AU

T: 020 74294100
W: mha.co.uk



To whom it may concern

25 July 2025
Our Ref: RS/IR
Your Ref:

Dear Sirs

Strides Arcolab International Limited, UK (SAIL)

1	Name of the Material Subsidiary	Strides Arcolab International Limited, UK (SAIL)
2	Details of the Statutory Auditor:	
	a) Name	MacIntyre Hudson LLP (MHA)
	b) Address	The Pinnacle, 150 Midsummer Boulevard, Milton Keynes, Buckinghamshire, MK9 1LZ
	c) Phone number	+44(0)207 4294100
	d) Email	Rakesh.shanak@mha.co.uk
3	Details of association with Material Subsidiary	Statutory Auditor of SAIL
	a) Date on which the Statutory Auditor was appointed	January 24, 2007 – Date of first audit report.
	b) Date on which the terms of the statutory auditors was scheduled to expire	Re-appointment basis
	c) Prior to resignation, the latest audit report/ limited review report submitted by the Auditor and date of its submission	Audit Report for the financial year ended March 31, 2024 issued on November 28, 2024.
4	Detailed reasons for resignation	<p>MacIntyre Hudson LLP (MHA) are the Statutory Auditors of Strides Arcolab International Limited (SAIL), a wholly owned Material Subsidiary of the Company in UK.</p> <p>As part of internal restructuring within the audit firm, MHA has separated their audit practice from non-audit services.</p>

MHA Audit Services LLP (OC455542) is a limited liability partnership registered in England and Wales, details of its audit registration can be viewed at www.auditregister.org.uk under reference number C011007196. MHA Corporate Finance Limited (04296841), a company registered in England and Wales is authorised and regulated by the Financial Conduct Authority with registration number 197182. MHA Advisory Ltd (16233746) and MHA Trustees Corporation Limited (14631377) are registered in England and Wales. All are members of the MHA Plc network trading as MHA, registered at The Pinnacle, 150 Midsummer Boulevard, Milton Keynes, MK9 1LZ.

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		<p>Accordingly, MHA transitioned its audit appointments to their new dedicated audit entity, 'MHA Audit Services LLP'.</p> <p>As per the UK Companies Act, 2006, an auditor may resign for an 'exempt reason'. In this case, MHA invoked this provision as it was no longer able to carry out statutory audit work.</p> <p>Accordingly, MHA ceased to provide such service and their resignation is effected from 8th April 2025.</p>
5	In case of any concerns, efforts made by the auditors prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	None
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	NA
	a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	NA
	b) Whether the lack of information would have significant impact on the financial statements/results.	NA
	c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	NA
	d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	NA
7	Any other facts relevant to the resignation	None

Declaration

- 1) We hereby confirm that the information given in this letter and its attachments is correct and complete.



- 2) We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

A handwritten signature in black ink, appearing to read "R. Shaune K." with a stylized flourish at the end.

Signature of the Authorised Signatory

Date: 25 July 2025

Place: London

Encl: A/a

2 London Wall Place
London
EC2Y 5AU
T: 020 74294100
W: mha.co.uk

7 April 2025

Strides Arcolab International Ltd
anilkumar.p@stridesarco.com



Reply to: Rakesh Shaunak
Our ref: LC746600

Dear Anil

Audit Disengagement

Purpose

The purpose of this letter is to set out matters connected with our decision to cease acting as your auditors with immediate effect.

1 Summary of services provided

1.1 During the course of our professional work for you we have provided the following services:

- Audit

These services, a summary of the respective responsibilities of both you and us relating to them and the terms of business on which we provided service, were set out in our letter of engagement to you.

2 Respective responsibilities

2.1 With respect to our resignation as your auditor, our responsibilities to you, with the exception of the specific matters referred to in section 2 will cease with immediate effect. As we have advised you, we are transferring our engagement to a new entity, MHA Audit Services LLP and therefore we will send you a new engagement letter for that entity.

2.2 Our responsibilities, on resignation as auditor include those set out in our Institute's Code of Ethics (Part B, Section 210) to respond to the enquiry of our successor and disclose, with your consent, any issues or circumstances relevant to their decision to accept or decline appointment. It is also common for practitioners to combine this initial professional enquiry with a request for information and documents relevant to the engagement. We shall, unless undue additional work is entailed be pleased to respond to these enquiries at no additional fee and should be pleased if you would indicate your agreement to our satisfying these requests by signing and returning to us the authority attached to this letter. If you do not return the authority we shall assume that you are content for us to co-operate with a successor as set out above.

3 Retention of records

3.1 During the course of our audit work we may have collected information from the company. Where appropriate, these records will be passed across to MHA Audit Services LLP.

4 Confidentiality

4.1 We should also confirm that where we retain confidential information we shall at all times keep it confidential, except as required by law or as provided for in regulatory, ethical or other professional pronouncements applicable to our engagement.



5 Contracts (Rights of Third Parties) Act 1999

- 5.1 We should also like to remind you that a person who was not a party to our Agreement concerning the audit engagement, have no right under the Contracts (Rights of Third Parties) Act 1999 to enforce any term of this Agreement. This clause does not affect any right or remedy of any person, which exists or is available or is available otherwise than pursuant to that Act.

6 Limitation of liability

- 6.1 Any advice, that has been provided to you during the course of audit engagement was for those charged with governance and did not constitute advice to any third party to whom you might have communicated it. We accept no responsibility to third parties for any aspect of our audit services or work that has been or may be made available to them.
- 6.2 We shall continue to provide any non-audit services outlined in this letter with reasonable care and skill. However, we will not be responsible for any losses, penalties, surcharges, interest or additional tax liabilities arising from the supply by you or others of incorrect or incomplete information, or your or others' failure to supply any appropriate information or your failure to act on our advice or respond promptly to communications from us or the tax authorities,
- 6.3 You agree to hold harmless and indemnify us, our partners, directors and staff, against any misrepresentation (intentional or unintentional) supplied to us orally or in writing in connection with any work that we have agreed to complete. You also agree that you will not bring any claim in connection with services provided to you by the firm against any of our employees on a personal basis.

7 Applicable law

- 7.1 This letter shall be governed by, and construed in accordance with the laws of England and Wales. The Courts of England and Wales shall have exclusive jurisdiction in relation to any claim, dispute or difference concerning the engagement letter and any matter arising from it. Each party irrevocably waives any right it may have to object to any action being brought in those courts, to claim that the action has been brought in any inconvenient forum, or to claim that those Courts do not have jurisdiction.
- 7.2 This letter supersedes and takes precedence over our letter of engagement, addressed to you.

8 Confirmation of our Agreement

We shall be grateful if you will confirm your agreement to the terms of this letter by signing and returning the enclosed copy. If we have not received the signed copy or a query in writing on any of the above within 14 days of the date of this letter we will assume you accept the terms outlined herein.

If this letter is not in accordance with your understanding of our disengagement, please let us know.

Yours sincerely

MHA

MHA