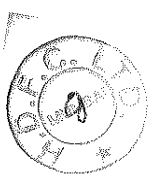




Continuation Sheet

Disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

1. Name of Target Company (TC)	Strides Arcolab Ltd		
2. Name of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Housing Development Finance Corporation Ltd		
3. Whether the acquirer belongs to Promoter / Promoter Group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed .	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition / holding of shares / voting rights / holding of the Acquirer and PAC	No. of shares (of Rs. 10 each)	% w.r.t. total shares capital of the TC	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition/disposal under consideration, holding (by way of Pledge) of:			
(a) Shares carrying voting rights	39,76,667	6.76%	6.76%
(b) Voting rights (VR) otherwise than by shares	-	-	-
(c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
Total (a+b+c)	39,76,667	6.76%	6.76%
Details of acquisition/ disposal (Release of Pledge):			
(d) Shares carrying voting rights acquired / disposed	21,00,000	3.57%	3.57%
(e) VR acquired / sold otherwise than by shares	-	-	-
(f) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
Total (d+e+f)	21,00,000	3.57%	3.57%





Continuation Sheet

After the acquisition / disposal, holding (by way of Pledge) of:			
(g) Shares carrying voting rights	18,76,667	3.19%	3.19%
(h) VRs otherwise than by shares	-	-	-
(i) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	-	-	-
Total (g+h+i)	18,76,667	3.19%	3.19%
6. Mode of acquisition / disposal (e.g. open market/ off-market / public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)	Release of Pledged Shares		
7. Date of acquisition / disposal of shares/VR or Date of receipt of intimation of allotment of shares, whichever is applicable	March 28, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / disposal (Number of shares)	5,88,03,721		
9. Equity share capital / total voting capital of the TC after the said acquisition / disposal (Number of shares)	5,88,03,721		
10. Total diluted shares/voting capital of the TC after the said acquisition / disposal (Number of shares)	5,88,03,721		

Signature:

Name:

Girish V Koliyote

Designation: Company Secretary

Place:

Mumbai

Date:

April 2, 2013

