Strides
ARCOLAB LIMITED

April 10, 2015

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 532531

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: STAR

Dear Sirs,

Ref: Scheme of Amalgamation of Shasun Pharmaceuticals Limited with Strides Arcolab Limited

Sub: Outcome of the Court Convened Meeting of equity shareholders of Strides Arcolab Limited ('Company')

We wish to inform you that the court convened meeting of the equity shareholders of the Company was held today i.e., April 10, 2015 at the Regenza by Tunga, Plot No. 37, Section 30-A, Vashi, Navi Mumbai pursuant to the order passed by the Hon'ble High Court of Judicature at Bombay on February 27, 2015, in Company Summons for Direction Number 172 of 2015 and as per the notice dated March 3, 2015 in connection with the Scheme of Amalgamation between Shasun Pharmaceuticals Limited and the Company and their respective shareholders and creditors pursuant to Sections 391 to 394 of Companies Act, 1956 and other applicable provisions of the Companies Act, 2013.

We are pleased to inform that the Scheme of Amalgamation was approved by the equity shareholders of the Company with requisite majority (majority in number representing three-fourth in value) at the said meeting. The said Scheme shall be subject to approval of the Hon'ble High Court of Judicature at Bombay, the Hon'ble High Court of Judicature at Madras and such other approvals and fulfillment of such other conditions as may be required.

A detailed report will be intimated to the Stock Exchanges post the filing of the Chairman's Report with the Hon'ble High Court of Judicature at Bombay.

You are kindly requested to take the same on record.

For Strides Arcolab Limited

Badree Komandur
Company Secretary

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CIN : L24230MH1990PLC057062