Strides

November 25, 2019

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 532531

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Scrip Code: STAR

Dear Sirs,

Sub: Outcome of Postal Ballot

Ref: Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

This has reference to our letter dated October 22, 2019 enclosing the Postal Ballot Notice dated September 20, 2019 along with the Explanatory Statement seeking the consent of Members of the Company relating to **"Corporate Guarantee provided on behalf of Stelis Biopharma Private Limited".**

In connection with the above and pursuant to Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we would like to inform you that resolutions mentioned in the aforesaid notice have been passed by the Members of the Company with requisite majority.

The approval is deemed to have been received on November 25, 2019. Please find enclosed the voting results along with Scrutinizer's Report.

This is for your information and records.

Thanks & Regards
For Strides Pharma Science Limited

Manjula R.

STRIDES PHARMA SCIENCE LIMITED

Manjula Ramamurthy
Company Secretary

Enclosures:
1. Postal Ballot results in Regulation 44 (3) format
2. Combined Scrutinizer's Report on Postal Ballot & E-voting

Strides Pharma Science Limited
(Formerly Strides Shasun Limited)
CIN: L24230MH1990PLC057062
Corp Off: Strides House, Bilekahalli, Bannerghatta Road, Bangalore - 560 076, India
Tel: +91 80 6784 0000 Fax: +91 80 6784 0700
Regd Off: 201, Devavrata, Sector 17, Vashi, Navi Mumbai – 400 703, India
Tel: +91 22 2789 2924 / 3199 Fax: +91 22 2789 2942
info@strides.com; www.strides.com

Strides

Company Name	**STRIDES PHARMA SCIENCE LIMITED**
Date of the AGM/EGM	**Not Applicable - Meeting held by way of Postal Ballot**
Total number of shareholders on record date	**81,755**
No. of shareholders present in the meeting either in person or	**Not Applicable**
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video	**Not Applicable**
Promoters and Promoter Group:	
Public:	

Resolution required: (Ordinary/ Special)	**SPECIAL RESOLUTION- Corporate Guarantee provided on behalf of Stelis Biopharma Private Limited**							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes – in favour (4)**	**No. of Votes – against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-Voting	2,80,10,081	2,66,54,643	95.1609	2,66,54,643	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public- Institutions	E-Voting	4,21,36,955	3,18,85,560	75.6712	1,70,70,056	1,48,15,504	53.5354	46.4646
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public- Non Institutions	E-Voting	1,94,02,440	12,13,049	6.2520	12,10,383	2,666	99.7802	0.2198
	Poll		-	-	-	-	-	-
	Postal Ballot		28,12,032	14.4932	28,11,569	463	99.9835	0.0165
	Total	**8,95,49,476**	**6,25,65,284**	**69.8667**	**4,77,46,651**	**1,48,18,633**	**76.3149**	**23.6851**

NOTE:

Total number of votes polled i.e., 6,25,65,284 does not include invalid votes of 1,265

For **Strides Pharma Science Limited**

Manjula R.

Manjula Ramamurthy
Company Secretary

STRIDES PHARMA SCIENCE LIMITED

SCRUTINIZER'S REPORT
ON
POSTAL BALLOT AND E-VOTING

(Pursuant to Sec.110 and 108 of the Companies Act 2013 read with Companies (Management and Administration) Rules, 2014)

To,
The Chairman
Strides Pharma Science Limited
CIN: L24230MH1990PLC057062
201, 'Devavrata', Sector – 17, Vashi, Navi Mumbai – 400 703

Sub: Scrutinizer's Report on Postal Ballot and e-voting of Strides Pharma Science Limited conducted vide Postal Ballot Notice dated September 20, 2019 under Section 110 and 108 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

1. I, Binoy Chacko, Partner of M/s. Joseph and Chacko LLP, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of **M/s. Strides Pharma Science Limited** in their meeting held on July 29, 2019 for conducting the postal ballot and e-voting process in a fair and transparent manner in terms of Section 110 and 108 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 for seeking approval of the members of the Company for the following resolution:

Resolution 1: Special Resolution
Corporate Guarantee provided on behalf of Stelis Biopharma Private Limited

"**RESOLVED** that pursuant to provisions of Section 185 and other applicable provisions of the Companies Act, 2013 read with Companies (Amendment) Act, 2017 and the Rules made thereunder including any statutory modification(s) or reenactment(s) thereof, consent of the Members of the Company be and is hereby accorded to the Corporate Guarantee provided by the Company to IndusInd Bank Limited, Bangalore for the credit facility of ₹ 2,000 Million (Rupees Two Thousand Million) availed by Stelis Biopharma Private Limited, an Associate Company, for its principal business activities.

RESOLVED FURTHER that any Director, Mr. Ramesh RJ, Sr. Vice President – Corporate Treasury, Mr. Sandeep Baid, General Manager, Finance, Ms. Sormistha Ghosh, General Counsel and Ms. Manjula Ramamurthy, Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, things and sign and file all such agreements, papers, documents, forms and writings as may be necessary and incidental to the aforesaid resolution."

Joseph & Chacko LLP
Company Secretaries

463 | 10th Main | 13th Cross | Wilson Garden | Bangalore - 560 027
+91 80 4120 7989 | info@jandc.in | www.jandc.in

Joseph & Chacko LLP Bangalore

2. I submit my report as under:

2.1 The Company completed the dispatch of postal ballot forms on October 21, 2019 along with postage prepaid business reply envelope to its members, whose names appeared in the Register of Members/ list of beneficial Owners as on October 11, 2019.

2.2 The Company has made an advertisement regarding dispatch of postal ballot forms/notice in Business Standard (English) on October 22, 2019 and in Lokmat (Marathi) on October 23, 2019.

2.3 The Company has availed the services of Karvy Fintech Private Limited (formerly, Karvy Computershare Pvt Ltd)., Hyderabad ('Karvy') to provide e-voting facilities to the members of the Company.

2.4 The e-voting commenced from 9.00 a.m of October 25, 2019 and ended on 5.00 p.m of November 23, 2019.

2.5 I have monitored the process of electronic voting through the scrutinizer's secured link provided by Karvy on the designated website https://evoting.karvy.com/

2.6 The postal ballot forms received during the voting period were kept under my safe custody and were opened in my presence. The e-voting module was unblocked at 5.00 p.m. on November 23, 2019 and the e-voting results/ list was downloaded from the Karvy website.

2.7 All postal ballot forms received and e-votes casted up to 5.00 pm on November 23, 2019, the last date and time fixed by the Company for receipt of the votes/forms were considered for my scrutiny. Envelopes containing postal ballot forms received after 5.00 pm on November 23, 2019 were not considered for my scrutiny.

2.8 The postal ballot forms were matched/ confirmed with the Register of Members of the company/list of beneficiaries as on October 11, 2019.

2.9 There are 510 envelopes containing postal ballot forms returned un-delivered.

2.10 I did not find any defaced or mutilated ballot paper.

2.11 The particulars of all the postal ballot forms received from the members in physical form and electronic voting report generated from Karvy have been entered in a separate register separately maintained for the purpose.

Joseph & Chacko LLP CS Bangalore

3. Based on the above-mentioned process, the scrutiny was completed and a summary of the votes casted through postal ballot forms and e-votes are given below:

Resolution	Mode	Ballots Received	Total Valid Votes Polled	Favour		Against		Invalid	
				Ballots	Votes	Ballots	Votes	Ballots	Votes
1	ELE	269	5,97,53,252	175	4,49,35,082	95	1,48,18,170	0	0
	PHY	141	28,12,032	112	28,11,569	8	463	20	1,265
	TOTAL	**410**	**6,25,65,284**	**287**	**4,77,46,651**	**103**	**1,48,18,633**	**20**	**1,265**

4. Detailed summary of the postal ballots and e-votes with assent/dissent for the resolution is attached with his report as **Annexure.**

5. The resolution was passed by the requisite majority.

6. I have handed over the postal ballot forms and other related papers/ registers and records for safe custody to the Company Secretary of the Company.

7. You may accordingly declare the result of the voting by Postal Ballot and e-voting.

For Joseph and Chacko LLP
Company Secretaries

Joseph & Chacko LLP CS Bangalore

Binoy Chacko
Partner
C. P. No. 4221
UDIN: F004792A000300648

Date: 25.11.2019
Place: Bangalore

Annexure to Scrutinizers Report - Postal Ballot and E-Voting: STRIDES PHARMA SCIENCE LIMITED

Summary of the Postal Ballots and E-voting results:

Resolution 1:

Corporate Guarantee provided on behalf of Stelis Biopharma Private Limited.

Resolution	Mode	Ballots Received	Total Valid Votes Polled	Favour			Against			Invalid		
				Ballots	Votes	% to Total	Ballots	Votes	% to Total	Ballots	Votes	% to Total
1	ELE	269	59753252	175	44935082	75.201	95	14818170	24.799	0	0	0
	PHY	141	2812032	112	2811569	99.984	8	463	0.016	20	1265	0.045
	TOTAL	**410**	**62565284**	**287**	**47746651**	**76.315**	**103**	**14818633**	**23.685**	**20**	**1265**	**0.002**

**Note: There is one Electronic ballot where the shareholder has voted in Favour and Against. So, the total of Ballots received may not tally with the total of Votes in Favour / Votes Against / Votes Invalid.*

For Joseph and Chacko LLP
Company Secretaries

Joseph & Chacko LLP CS Bangalore

Binoy Chacko
Partner
C. P. No. 4221
UDIN: F004792A000300648

Date: 25.11.2019
Place: Bangalore