Strides Shasun

Strides Shasun Limited
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December 16, 2015

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip code: 532531

The National Stock Exchange of India Limited
Exchange Plaza , Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Scrip code: STAR

Dear Sirs,

Sub: Story appeared in Business Standard titled "Strides doubles provision to Rs. 1,300 Crore on Mylan dispute"

With reference to the above media report, in which it was stated that the Company has increased the escrow amount from USD 100 Million to USD 200 Million, we wish to clarify as under:

The escrow amount was always USD 200 Million from the time of announcement of transaction in 2013. This amount has not undergone any change since the initial announcement.

Thanking you,

For Strides Shasun Limited,

STRIDES SHASUN LIMITED

Badree Komandur
CFO & Company Secretary

CC: The Business Standard, Bangalore Edition