

Date:07.05.2014

From:

Sajjan Bhajanka
15, Belvedere Road,
Kolkata - 700 027

Divya Agarwal
4A, Ashoka Road,
Kolkata - 700 027

Rajesh Kumar Agarwal
CF-256, Sector- 01,
Salt Lake,
Kolkata- 700064

To,

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 536666	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Name- sfcl	The Company secretary Star Ferro and Cement Ltd. 6, Lyons Range Kolkata- 700 001
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Dear Sir

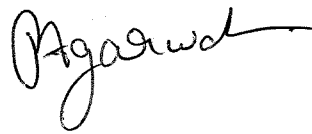
Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith disclosures in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format intimating change in our shareholding in Star Ferro and Cement Ltd.

You are requested to take note of the same and do the needful.

Yours faithfully,

Sd/- May-14, Divya Agarwal



SAJJAN BHAJANKA DIVYA AGARWAL RAJESH KUMAR AGARWAL

Encl: a/a

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		STAR FERRO AND CEMENT LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		1. SAJJAN BHAJANKA 2. DIVYA AGARWAL 3. RAJESH KUMAR AGARWAL (constituent of Promoter Group of the TC as listed in Annexure hereto)		
Whether the acquirer belongs to Promoter/Promoter group		Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		1. National Stock Exchange of India Limited 2. BSE Limited		
Details of the acquisition / disposal as follows		Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :				
a)	Shares carrying voting rights	157485676	70.88	70.88
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c)	Voting rights (VR) otherwise than by equity shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e)	Total (a+b+c+d)	157485676	70.88	70.88
Details of acquisition/sale				
a)	Shares carrying voting rights acquired/sold	4500000	2.03	2.03
b)	VRs acquired /sold otherwise than by shares			-
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			-
d)	Shares encumbered / invoked/released by the acquirer			-
e)	Total (a+b+c+/-d)	4500000	2.03	2.03
After the acquisition/sale, holding of:				
a)	Shares carrying voting rights #	152985676	68.86	68.86
b)	Shares encumbered with the acquirer			-
c)	VRs otherwise than by equity shares			-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			-
e)	Total (a+b+c+d)	152985676	68.86	68.86
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)		Open Market (through Block deal)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		07.05.2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale		222172990 Equity Shares of Re.1/- each aggregating Rs. 22,21,72,990		
Equity share capital/ total voting capital of the TC after the said acquisition/sale		222172990 Equity Shares of Re.1/- each aggregating Rs. 22,21,72,990		
Total diluted share/voting capital of the TC after the said acquisition/sale		222172990 Equity Shares of Re.1/- each aggregating Rs. 22,21,72,990		

Ref. Annexure

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/ sellers / Authorised Signatory

Saij - May - 14

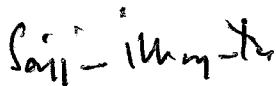
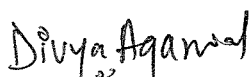
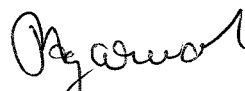
Sajjan Bhajanka
Place: Kolkata
Date: 07.05.2014

Divya Agarwal
Divya Agarwal

Rajesh Kumar Agarwal

STAR FERRO AND CEMENT LIMITED**Annexure****List of Promoters, Promoter Group and Persons acting in Concert**

Sr. No.	Name	Shareholding before acquisition / disposal		acquisition / disposal		Shareholding after acquisition / disposal	
		No. of shares	As %	No. of shares	As %	No. of shares	As %
1	SAJJAN BHAJANKA	23371570	10.520	-20,25,000	-0.91	21346570	9.608
2	SANJAY AGARWAL	23788740	10.707	-	-	23788740	10.707
3	DIVYA AGARWAL	16749750	7.539	-20,25,000	-0.91	14724750	6.628
4	SANTOSH BHAJANKA	15649500	7.044	-	-	15649500	7.044
5	VISHNU KHEMANI .	0	0.000	-	-	-	-
6	SUDHA KHEMANI	0	0.000	-	-	-	-
7	YASH BHAJANKA	3297170	1.484	-	-	3297170	1.484
8	PREM KUMAR BHAJANKA	22125176	9.959	-	-	22125176	9.959
9	BHAWNA AGARWAL	2887690	1.300	-	-	2887690	1.300
10	HARI PRASAD AGARWALA	2435760	1.096	-	-	2435760	1.096
11	HARI PRASAD AGARWALA & OTHERS HUF	1852990	0.834	-	-	1852990	0.834
12	SUMITRA DEVI AGARWALA	1676250	0.754	-	-	1676250	0.754
13	RAJESH KUMAR AGARWAL	1422000	0.640	-4,50,000	-0.20	972000	0.437
14	SONU KAJARIA	1000000	0.450	-	-	1000000	0.450
15	PAYAL AGRAWAL	1000000	0.450	-	-	1000000	0.450
16	SHRADDHA AGARWAL	800000	0.360	-	-	800000	0.360
17	NANCY BHAJANKA	100000	0.045	-	-	100000	0.045
18	SRIRAM VANIJYA PVT. LTD.	8502180	3.827	-	-	8502180	3.827
19	BRIJDHAM MERCHANTS PVT. LTD.	7743990	3.486	-	-	7743990	3.486
20	SUMANGAL INTERNATIONAL PVT. LTD.	7666800	3.451	-	-	7666800	3.451
21	SUMANGAL BUSINESS PVT. LTD.	6831240	3.075	-	-	6831240	3.075
22	SRIRAM MERCHANTS PVT. LTD.	6739870	3.034	-	-	6739870	3.034
23	AUROVILLE INVESTMENTS PVT LTD	1845000	0.830	-	-	1845000	0.830
	Total :-	157485676	70.88	-45,00,000	-2.03	152985676	68.86

**Sajjan Bhajanka****Divya Agarwal****Rajesh Kumar Agarwal**