

Stardeck Finance Limited

SFL/SE/21/25-26

Date: 11th November, 2025

National Stock Exchange of India Ltd

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Symbol: STARTECK

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Scrip Code: 512381

Sub: Outcome of Board Meeting – Unaudited Financial Results (Consolidated and Standalone) of the Company for the quarter and half year ended 30th September, 2025

Dear Sir / Madam,

This is in continuation to our intimation dated 04th November, 2025. We wish to inform you that Board of Directors at their meeting held today i.e. Tuesday, 11th November, 2025 has, inter alia, approved the Unaudited Financial Results (Consolidated and Standalone) of the Company for the quarter ended and half year ended 30th September, 2025.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Unaudited Financial Results (Consolidated and Standalone) of the Company for the quarter and half year ended 30th September, 2025 along with the Limited Review Report thereon.

The meeting of the Board of Directors commenced at 6.00 p.m. and concluded at 6.30 p.m.

This is for your information and records.

Yours sincerely,

For Stardeck Finance Limited

Laukik Bhise

Company Secretary

(ACS No.: 25289)

Encl : a/a

STARTECK FINANCE LIMITED

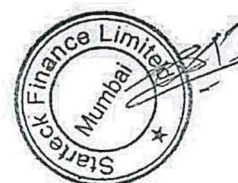
Regd. Office: 5th Floor, Sunteck Centre, 37-40 Subhash Road, Vile Parle (East), Mumbai - 400057 CIN: L51900MH1985PLC037039,

Email Id: cosec@starteckfinance.com, website: www.starteckfinance.com, Tel: +91 22 4287 7800, Fax: +91 22 4287 7890

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2025

(₹ in lakhs, except earnings per share data)

Sr. No.	Particulars	CONSOLIDATED						STANDALONE					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		30-Sep-2025	30-Jun-2025	30-Sep-2024	30-Sep-2025	30-Sep-2024	31-Mar-2025	30-Sep-2025	30-Jun-2025	30-Sep-2024	30-Sep-2025	30-Sep-2024	31-Mar-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income												
	(a) Revenue from Operations												
	(i) Interest Income	777.31	737.54	682.85	1,514.85	1,344.02	2,783.22	777.31	737.54	682.85	1,514.85	1,344.02	2,783.22
	(ii) Dividend Income	57.62	1.73	24.88	59.35	25.51	29.43	57.62	1.73	24.88	59.35	25.51	29.43
	(iii) Fees and Commission Income	109.49	43.14	135.68	152.63	176.18	458.44	15.44	15.17	12.45	30.61	24.76	150.82
	Total Revenue from Operations (a)	944.42	782.41	843.41	1,726.83	1,545.71	3,271.09	850.37	754.44	720.18	1,604.81	1,394.29	2,963.47
	(b) Other Income	668.08	240.08	127.55	908.16	152.82	376.92	668.08	238.20	125.72	906.28	150.99	363.36
	Total Income (a+b)	1,612.50	1,022.49	970.96	2,634.99	1,698.53	3,648.01	1,518.45	992.64	845.90	2,511.09	1,545.28	3,326.83
2	Expenses												
	(i) Finance Cost	570.28	532.81	457.18	1,103.09	869.81	1,899.60	570.28	532.81	457.18	1,103.09	869.81	1,899.60
	(ii) Employee Benefit Expenses	25.50	18.46	20.09	43.96	43.18	81.13	25.50	18.46	20.09	43.96	43.18	81.13
	(iii) Depreciation and Amortisation	13.70	13.71	13.71	27.41	27.41	54.82	0.31	0.30	0.31	0.61	0.61	1.21
	(iv) Provisions, Contingencies and Bad Debt write offs	12.78	1.35	41.46	14.13	54.29	70.48	12.78	1.35	41.46	14.13	54.29	70.48
	(v) Other Expenses	138.76	45.27	31.65	184.03	101.96	242.82	130.32	38.18	22.39	168.50	80.89	156.96
	Total Expenses	761.02	611.60	564.09	1,372.62	1,096.65	2,348.85	739.19	591.10	541.43	1,330.29	1,048.78	2,209.38
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	851.48	410.89	406.87	1,262.37	601.88	1,299.16	779.26	401.54	304.47	1,180.80	496.50	1,117.45
4	Exceptional items	-	-	-	-	-	143.02	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	851.48	410.89	406.87	1,262.37	601.88	1,156.14	779.26	401.54	304.47	1,180.80	496.50	1,117.45
6	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	851.48	410.89	406.87	1,262.37	601.88	1,156.14	779.26	401.54	304.47	1,180.80	496.50	1,117.45
8	Tax expense												
	Current tax	23.26	21.51	38.07	44.77	62.24	125.89	23.26	21.51	38.07	44.77	62.24	125.89
	Deferred tax	92.19	32.92	9.77	125.11	9.77	(62.02)	92.19	32.92	9.77	125.11	9.77	(62.02)
	Short / (excess) taxation of earlier years	-	2.10	-	2.10	-	49.85	-	2.10	-	2.10	-	49.85
9	Profit / (Loss) for the period from continuing operations (7-8)	736.03	354.36	359.03	1,090.39	529.87	1,042.42	663.81	345.01	256.63	1,008.82	424.49	1,003.73
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
12	Profit / (Loss) for the period from discontinuing operations (10-11)	-	-	-	-	-	-	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	736.03	354.36	359.03	1,090.39	529.87	1,042.42	663.81	345.01	256.63	1,008.82	424.49	1,003.73
14	Minority interest and share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14)	736.03	354.36	359.03	1,090.39	529.87	1,042.42	663.81	345.01	256.63	1,008.82	424.49	1,003.73
16	Other Comprehensive Income/(Loss)												
	(a) Items that will not be reclassified to profit & loss												
	Fair Value Gain/(Loss) of investment held through OCI	(206.22)	1,491.76	1,519.47	1,285.54	1,557.18	2,417.19	(206.22)	1,491.76	1,519.47	1,285.54	1,557.18	2,417.19
	(b) Income Tax relating to items that will not be classified to profit & loss	(13.44)	391.67	-	378.23	-	656.10	(13.44)	391.67	-	378.23	-	656.10
	(c) Items that will be reclassified to profit & loss	-	-	-	-	-	-	-	-	-	-	-	-
	(d) Income Tax relating to items that will be profit & loss	-	-	-	-	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) for the period	(192.78)	1,100.09	1,519.47	907.31	1,557.18	1,761.09	(192.78)	1,100.09	1,519.47	907.31	1,557.18	1,761.09



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Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2025

(₹ in lakhs, except earnings per share data)

Sr. No.	Particulars	CONSOLIDATED						STANDALONE					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		30-Sep-2025 Unaudited	30-Jun-2025 Unaudited	30-Sep-2024 Unaudited	30-Sep-2025 Unaudited	30-Sep-2024 Unaudited	31-Mar-2025 Audited	30-Sep-2025 Unaudited	30-Jun-2025 Unaudited	30-Sep-2024 Unaudited	30-Sep-2025 Unaudited	30-Sep-2024 Unaudited	31-Mar-2025 Audited
17	Total Comprehensive Income/(Loss) (15+/-16) for the period	543.25	1,454.45	1,878.51	1,997.70	2,087.05	2,803.51	471.03	1,445.10	1,776.10	1,916.13	1,981.67	2,764.82
18	Net profit attributable to												
	Owner of parent	736.03	354.36	359.03	1,090.39	529.87	1,042.42	663.81	345.01	256.63	1,008.82	424.49	1,003.73
	Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
19	Other Comprehensive Income/(Loss) for the period attributable to												
	Owner of parent	(192.78)	1,100.09	1,519.47	907.31	1,557.18	1,761.09	(192.78)	1,100.09	1,519.47	907.31	1,557.18	1,761.09
	Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
20	Total Comprehensive Income/(Loss) for the period attributable to												
	Owner of parent	543.25	1,454.45	1,878.51	1,997.70	2,087.05	2,803.51	471.03	1,445.10	1,776.10	1,916.13	1,981.67	2,764.82
	Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
21	Paid-up equity share capital (Face value Rs.10/- each)	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03
22	Earnings per share (of Rs. 10/- each) (not annualised):												
	(a) Basic (Rs.)	7.43	3.58	3.62	11.00	5.35	10.52	6.70	3.48	2.59	10.18	4.28	10.13
	(b) Diluted (Rs.)	7.43	3.58	3.62	11.00	5.35	10.52	6.70	3.48	2.59	10.18	4.28	10.13

Notes:

- The above unaudited financial results (Standalone and Consolidated) have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as prescribed under Section 133 of the Companies Act 2013 and the guidelines issued by the Securities and Exchange Board of India to the extent applicable.
- The above unaudited financial results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 11th November, 2025. The unaudited financial results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2025 has been subjected to limited review by the Statutory Auditors of the Company.
- The Company operates under single activity, hence there are no reportable segments, as per Ind AS 108 dealing with Operating Segment.
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period/year's presentation.

Place: Mumbai

Date: 11th November, 2025

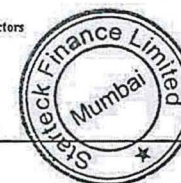


For and on behalf of the Board of Directors

Stardeck Finance Limited

[Signature]
Amit Pitale

Whole-time Director (DIN: 07852850)



STARTECK FINANCE LIMITED

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Statement of Assets and Liabilities as at 30th September 2025

(₹ in lakhs)

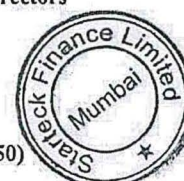
Particulars	Consolidated		Standalone	
	As at	As at	As at	As at
	30th Sept 2025	31st March 2025	30th Sept 2025	31st March 2025
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Financial assets				
(a) Cash and cash equivalents	40.83	33.84	14.80	10.16
(b) Bank balances other than (a) above	15.51	15.63	15.51	15.63
(c) Receivables				
- Other Receivables	345.20	430.56	309.38	420.59
(d) Loans	21,124.30	19,526.45	27,789.51	26,179.17
(e) Investments	24,305.97	19,595.59	24,330.88	19,620.50
(f) Other Financial Assets	31.50	1.50	31.50	1.50
Non Financial assets				
(a) Current Tax Assets(net)	134.24	139.07	47.77	59.43
(b) Deferred Tax Assets	-	62.02	-	62.02
(c) Investment Property	1,630.81	1,634.51	-	-
(d) Other Non Financial Assets	10.20	7.84	6.83	3.66
(e) Property, Plant & Equipment	629.77	657.18	5.77	6.38
(f) Goodwill on Consolidation	9,400.00	9,400.00	-	-
Total Assets	57,668.33	51,504.19	52,551.95	46,379.04
EQUITY AND LIABILITIES				
Financial Liabilities				
(a) Payables				
- Trade Payables				
- total outstanding dues of micro enterprises and small enterprises	-	-	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	120.79	8.49	115.14	3.41
(b) Borrowings	27,488.09	22,691.68	27,461.80	22,663.51
(c) Other Financial Liabilities	1,734.41	2,748.63	3.01	986.04
Non Financial Liabilities				
(a) Provisions	500.36	474.18	500.36	474.18
(b) Other Non Financial Liabilities	1,260.29	1,487.87	1.10	170.83
(c) Current Tax Liabilities	40.53	1.85	38.67	656.10
(d) Deferred Tax Liabilities	1,097.43	656.10	1,097.43	-
Equity				
(a) Equity Share Capital	991.03	991.03	991.03	991.03
(b) Other Equity	24,435.40	22,444.36	22,343.41	20,433.94
Total Equity and Liabilities	57,668.33	51,504.19	52,551.95	46,379.04

Place: Mumbai
Date : 11th November, 2025



For and on behalf of the Board of Directors
Starteck Finance Limited

Amit Pitale
Amit Pitale
Whole Time Director (DIN : 07852850)



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Cash Flow Statement

(₹ in lakhs)

Particulars	Consolidated		Standalone	
	Period ended 30th Sept 2025	Year ended 31st March 2025	Period ended 30th Sept 2025	Year ended 31st March 2025
	Unaudited	Audited	Unaudited	Audited
Cash Flow from Operating Activities				
Profit before tax as per Statement of Profit and Loss	1,262.38	1,156.14	1,180.80	1,117.45
Adjusted for:				
Net Gain/(Loss) on Fair Value of Financial Instruments				
Gain/ (Loss) on fair value of Investment	962.31	349.93	962.31	349.93
Depreciation, amortization and impairment	27.41	54.82	0.61	1.21
Provision for Impairment of Assets	-	-	-	1.00
Interest on IT Refund	(5.74)	-	(5.74)	-
CSR Provision	12.17	25.13	12.17	24.12
Dividend Income	(59.35)	(29.43)	(59.35)	(29.43)
Land Amortization & Sale	3.70	7.40	-	-
Provisions, Contingencies and Bad Debt write offs	14.13	70.48	14.13	70.48
Operating Profit before Working Capital Changes	2,217.01	1,634.48	2,104.93	1,534.77
(Increase)/Decrease in Financial Asset	55.36	(37.97)	81.21	(69.81)
(Increase)/Decrease in Non Financial Asset	64.48	166.05	70.51	(24.60)
Increase/(Decrease) in Financial Liabilities	(901.91)	722.90	(871.29)	213.93
Increase/(Decrease) in Non Financial Liabilities	266.44	1,026.92	310.16	622.93
Cash Generated from Operations	1,701.37	3,512.38	1,695.52	2,277.23
Less: Income Tax Paid	550.21	769.82	550.21	113.72
Net Cash from / (used in) Operating Activities (A)	1,151.16	2,742.56	1,145.31	2,163.51
Cash Flow from Investing Activities				
Interest on IT Refund	5.74	-	5.74	-
Dividend Income	59.35	29.43	59.35	29.43
Proceeds from Sale of Investment & Assets	596.68	141.22	596.68	141.72
FDR	-	562.35	-	433.39
Purchase of Investment	(4,983.83)	(4,615.93)	(4,983.83)	(5,273.03)
Net Cash from / (used in) Investing Activities (B)	(4,322.06)	(3,882.94)	(4,322.06)	(4,668.49)
Cash Flow from Financing Activities				
Borrowings	4,796.40	2,510.57	4,798.29	5,749.77
Dividend Paid	(6.67)	(6.75)	(6.67)	(6.75)
CSR Paid	0.12	-	0.12	-
Loan Repaid	(1,611.97)	(1,575.69)	(1,610.35)	(3,258.91)
Net Cash from / (used in) Financing Activities (C)	3,177.88	928.13	3,181.39	2,484.11
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	6.99	(212.24)	4.64	(20.88)
Cash and Cash Equivalents - Opening Balance	33.84	246.08	10.16	31.04
Cash and Cash Equivalents - Closing Balance	40.83	33.84	14.80	10.16

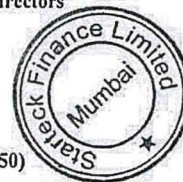
Place: Mumbai
Date : 11th November, 2025



For and on behalf of the Board of Directors
Starteck Finance Limited

[Signature]

Amit Pitale
Whole Time Director (DIN : 07852850)



LIMITED REVIEW REPORT

To the Board of Directors
Starteck Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Starteck Finance Limited** ("the Company") for the quarter ended September 30th, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015.
2. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai

Date: November 11, 2025

For M K P S & Associates LLP
Chartered Accountants
FRN No. 302014E/W101061

V. J. Matta

CA Vasudev Sunderdas Matta
Partner

Membership No: 046953

UDIN: 25046953BMIPQC2894

LIMITED REVIEW REPORT

**To the Board of Directors
Starteck Finance Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Starteck Finance Limited ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30th, 2025 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We have performed procedures in accordance with the circular issued by the Securities Exchange Board of India (SEBI) under regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of the following entities:

Parent Company:

- 1) Starteck Finance Limited

Subsidiaries:

- 1) Chitta Finlease Private Limited
- 2) Bhuwalka Steel Industries Limited



6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standard (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total asset of Rs. 2,406.50 Lakhs as at September 30, 2025, total revenues as INR 94.05 lakhs and total comprehensive income (comprising of profit and other comprehensive income) of Rs. 72.20 lakhs for the quarter ended September 30th, 2025 respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our conclusion is not modified in respect of the above matter.

Place: Mumbai
Date: November 11, 2025



For M K P S & Associates LLP
Chartered Accountants
FRN No. 302014E/W101061

V. J. Matta

CA Vasudev Sunderdas Matta
Partner
Membership No: 046953
UDIN: 25046953BMIPCR2188