

STAR PAPER MILLS LIMITED
Regd. Office: Duncan House, 2nd Floor, 31 Netaji Subhas Road, Kolkata-700001.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH - 2012

(Rs. in Lacs)					
	Particulars	QUARTER ENDED			Year ended 31.03.2011
		31.03.2012	31.12.2011	31.03.2011	
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	a) Net sales / Income from Operations	6631	5462	7264	22827
	b) Other Income from Operations	177	96	181	1016
	Total Operating Income (a+b)	6808	5558	7445	23843
2	Expenditure				
	a) Decrease/ (Increase) in stocks in trade and work in progress	818	417	582	(20)
	b) Consumption Raw Material	2633	1971	2729	9404
	c) Employees Cost	449	656	468	2398
	d) Chemicals and Dyes Consumed	756	641	799	2959
	e) Power & Fuel	1925	2007	2068	8921
	f) Depreciation	283	289	292	1147
	g) Other Expenditure	758	715	895	3035
	Total	7623	6696	7833	27845
3	Profit From Operations before others income, interest & exceptional Items(1-2)	(815)	(1138)	(388)	(4002)
4	Other Income	26	7	8	42
5	Profit From Operations before , Interest & exceptional Items(3-4)	(789)	(1131)	(380)	(3960)
6	Interest & Finance Charges	73	74	53	281
7	Profit(+)/Loss(-) from Ordinary Activities before Tax	(862)	(1205)	(433)	(4241)
8	Tax Expenses	0	(50)	309	0
9	Profit / Loss from ordinary activities after tax, extraordinary item	(862)	(1255)	(124)	(4241)
10	Paid-up Equity Share Capital	1561	1561	1561	1561
	(Face Value of Rs.10 per share)				
11	Reserves (excluding Revaluation Reserves)	-	-	-	-
	(as per balance sheet of previous accounting year)				11070
12	Earnings per Share - Basic & Diluted (Rs.)	-5.52	-8.04	-0.79	-27.17
13	Aggregate of non promoters shareholding				
	No. of Shares	7326131	7326131	7291131	7326131
	% of Shareholding	46.94	46.94	46.71	46.94
14	Promoters & Promoter Group Shareholding:				
	a) Pledge/Encumbered				
	-Number of Shares	7376094	7835093	7659093	7376094
	-Percentage of shares (as a % of total shareholding of the promoter & promoter group)	89.06%	94.60%	92.09%	89.06%
	-Percentage of shares (as a % of total share capital of the company)	47.26%	50.20%	49.07%	47.26%
	b) Non-encumbered				
	-Number of Shares	906125	447126	658126	906125
	-Percentage of shares (as a % of total shareholding of the promoter & promoter group)	10.94%	5.40%	7.91%	10.94%
	-Percentage of shares (as a % of total share capital of the company)	5.81%	2.86%	4.22%	5.81%

AUDITED STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lacs)		
Particulars	As at 31st March 2012	As at 31st March 2011
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	1560.83	1560.83
(b) Reserves and Surplus	6829.43	11070.05
2. Non -Current Liabilities		
(a) Long term borrowings	0.00	4.54
(b) Deferred Tax Liabilities (Net)	2344.62	2344.62
(c) Other Long term Liabilities	832.37	832

(d)Long term provisions	726.75	767.29
3. Current Liabilities		
(a)Short term borrowings	2044.95	1514.41
(b)Trade payables	4203.39	1899.14
(c)Other Current liabilities	1333.86	1427.32
(d)Short term provisions	96.84	182.63
TOTAL-EQUITY & LIABILITIES	19973.04	21602.83
B. ASSETS		
1. Non- Current assets		
(a) Fixed Tangible assets	11152.97	12122.65
(b)Capital work-in-progress	207.48	255.93
(c)Non Current investments	3578.89	3578.89
(d)Long term loans and advances	119.39	121.39
2. Current assets		
(a)Inventories	2869.28	3234.79
(b)Trade receivables	702.49	948.72
(c)Cash and Cash Equivalents	150.78	111.76
(d)Short term loans and advances	1191.76	1228.7
TOTAL- ASSETS	19973.04	21602.83

NOTES:

- ¹ The Company operates mainly in single business segment of Paper and Paper Board