STAR PAPER MILLS LIMITED

Regd. Office: Duncan House, 2nd Floor, Netaji Subhas Road, Kolkata-700001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE - 2013

PART-I

(Rs. in Lacs)

	Particulars	QUARTER ENDED			Year ended
		30.6.2013	31.3.2013	30.6.2012	31.3.2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	**Income from Operations**				
	a) Net sales / Income from Operations(Net)	5826	6680	6449	26496
	b) Other operating income	127	293	159	816
	Total Income from Operations (Net)	5953	6973	6608	27312
2	**Expenditure**				
	a) Cost of materials consumed	2475	2874	2719	11213
	b) Purchase of Stock -in-trade	-	-	-	-
	c) Change in Inventories of finished goods,work- in- progress and stock in trade	(219)	(313)	162	41
	d) Employees benefits expense	652	701	599	2558
	e)Chemicals and Dyes Consumed	898	1148	752	3760
	f) Power & Fuel	1668	1880	2062	8184
	g) Depreciation and amortisation expenses	275	278	281	1126
	g) Other Expenses	665	818	738	3201
	Total Expenses	6414	7386	7313	30083
3	**Profit/(Loss) from Operations before other income, finance cost and exceptional items(1-2)**	**(461)**	**(413)**	**(705)**	**(2771)**
4	Other Income	24	5	2	26
5	**Profit/(Loss) from ordinary activities before finance cost and exceptional items(3+4)**	**(437)**	**(408)**	**(703)**	**(2745)**
6	Finance Costs	100	132	92	411
7	**Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)**	**(537)**	**(540)**	**(795)**	**(3156)**
8	Exceptional items	0	0	0	0
9	**Profit /(Loss) from ordinary activities before tax (7-8)**	**(537)**	**(540)**	**(795)**	**(3156)**
10	Tax Expenses	0	(201)	0	(201)
11	**Profit /(Loss) from ordinary activities after tax (9-10)**	**(537)**	**(339)**	**(795)**	**(2955)**
12	Extraordinary items (net of Tax Expenses)	0	0	0	0
13	**Net Profit/(Loss)for the period (11-12)**	**(537)**	**(339)**	**(795)**	**(2955)**
14	Paid-up Equity Share Capital	1561	1561	1561	1561
	(Face Value of Rs. 10/- per share)				
15	Reserves (excluding Revaluation Reserves)	-	-	-	-
	(as per balance sheet of previous accounting year)				
16	Earnings per Share (before extraordinary items)				
	(of Rs 10/-each) (not annualised)				
	- Basic	(3.44)	(2.17)	(5.09)	(18.93)
	- Diluted	(3.44)	(2.17)	(5.09)	(18.93)
	Earnings per Share (after extraordinary items)				
	(of Rs 10/-each) (not annualised)				
	- Basic	(3.44)	(2.17)	(5.09)	(18.93)
	- Diluted	(3.44)	(2.17)	(5.09)	(18.93)

PART-II

A. PARTICULARS OF SHAREHOLDING

1	**Public shareholding**				
	No. of Shares	7326131	7326131	7326131	7326131
	% of Shareholding	46.94%	46.94%	46.94%	46.94%
2	**Promoters & Promoter Group Shareholding:**				
	a) Pledge/Encumbered				
	-Number of Shares	4930633	7639793	6964793	7639793
	-Percentage of shares (as a % of total shareholding of the promoter & promoter group)	59.53%	92.24%	84.09%	92.24%
	-Percentage of shares (as a % of total share capital of the company)	31.59%	48.95%	44.62%	48.95%
	b) Non-encumbered				
	-Number of Shares	3351586	642426	1317426	642426
	-Percentage of shares (as a % of total shareholding of the promoter & promoter group)	40.47%	7.76%	15.91%	7.76%
	-Percentage of shares (as a % of total share capital of the company)	21.47%	4.12%	8.44%	4.12%

	PARTICULARS	3 MONTHS ENDED 30.6.2013
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	0

Notes

1. The Company operates in single business segment of Paper and Paper Board.

2 The qualification in the Auditors' Report for the year ended 31st March 2013, which may have an impact on the results for the quarter have been dealt with as follows:

a.The Company's Investments of Rs 35.78 Cr in ISG Traders Limited are of a long term in nature, revenue recognition with respect to diminution, if any, in the value thereof has therefore not been considered necessary.

b.Excess remuneration of Rs. 64.51 lacs paid/payable to managerial personnel in earlier years is subject to necessary approvals. The company is in the process of seeking the same.

3 Previous years/periods figures have been re-grouped/re-arranged wherever necessary.

4 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting(s) held on 7th August, 2013

For Star Paper Mills Ltd

New Delhi
7th Aug, 2013

M. Mishra
Managing Director