



# STAR PAPER MILLS LIMITED

SAHARANPUR - 247 001 (U.P.) INDIA  
CIN No. :- L21011WB1936PLC008726  
Phones : +91 132 2714101 to 2714105, FAX : +91 132 2714225  
E-mail : star.sre@starpapers.com, Website : www.starpapers.com



C/SA/SE/539

13<sup>th</sup> Aug., 2025

(1) The National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra(E)  
Mumbai-400051.

(2) The BSE Ltd.  
Phiroze Jeejebhoy Towers  
Dalal Street  
Mumbai-400001.

**Symbol: 'STAR PAPER'**

**Scrip code: 516022**

Dear Sir,

## **Sub: Outcome of Board Meeting held on 13<sup>th</sup> Aug., 2025**

Pursuant to Reg. 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly be informed that the Board of Directors at its meeting held today i.e. Wednesday 13<sup>th</sup> Aug., 2025, which commenced at 6.00 PM and concluded at 6.35 PM, inter alia considered and approved the following:

### **1. Approval of Un-audited Financial Results**

Approved the Audited Financial Results of the company for the Quarter ended 30<sup>th</sup> June, 2025. We enclose herewith the following:

- (i) Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2025.
- (ii) Independent Auditors' review report by the Statutory Auditors on the aforesaid results.

### **2. Date of 86<sup>th</sup> AGM, Record date for dividend, E-voting etc.**

i) The 86<sup>th</sup> Annual General Meeting ("AGM") of the Members of the Company will be held on Thursday, Sept. 25, 2025 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

ii) The Company has fixed Thursday, Sept. 18, 2025 as:

a) the "Record Date" for the purpose of determining the Members eligible to receive dividend {Rs. 3.50/- per equity share (35%)} for the financial year 2024-25, if declared at the 86<sup>th</sup> AGM; and

b) the "Cut-off Date" for the purpose of determining the Members eligible to vote on the resolutions set out in the Notice of the 86<sup>th</sup> AGM.

Period of e-voting will commence from 09:00 A.M on Sept. 22, 2025 and end at 05:00 P.M on Sept. 24, 2025. M/s D. Dutt & Co., Company Secretaries have been appointed as Scrutinizer for conducting e-voting process in a fair & transparent manner and declaration of results thereof.





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### 3. Re-constitution of Audit & Risk Management Committee

The Board has reconstituted the Audit & Risk Management Committee by inducting Mr. Atul Mani Sharma in the Committee. The composition of the Committee w.e.f 13<sup>th</sup> Aug., 2025 is as under:

1. Dr. Rishabh Chand Lodha-Independent Director- Member
2. Sh. Anoop Mishra, Independent Director- Member
3. Sh. Shrivardhan Goenka, Non-executive, Non-independent director-Member
4. Sh Atul Mani Sharma, Independent Director-Member

### 4. Appointment of Secretarial Auditor

Based on the recommendations of Audit Committee, the Board of Directors has approved the appointment of M/s D. Dutt & Co., Company Secretaries, Kolkata as Secretarial Auditors for a term of 5 (five) consecutive years, commencing from the financial year 2025-26. Further disclosure/information is attached herewith.

This is for your information and record.

Kindly acknowledge the receipt.

Thanking you  
Yours faithfully,

**FOR STAR PAPER MILLS LIMITED**

  
Saurabh Arora  
Company Secretary  
Mem. no.-9860



encl:a/a

**Annexure: Appointment of Secretarial auditors**

Sr.	Particulars	
1	Name of the Director	M/s D. Dutt & Co., Company Secretaries, Kolkata
2	Reason for change-	Appointment as Secretarial Auditors
3	Date of appointment /cessation (as applicable) and term of appointment	<p>The Board of Directors has approved the appointment of M/s D. Dutt &amp; Co., Company Secretaries, Kolkata as the Secretarial Auditors of the Company for a term of 5 (five) consecutive financial years, commencing from the financial year 2025-26 subject to shareholders' approval.</p> <p>Appointment of M/s D. Dutt &amp; Co., Company Secretaries, Kolkata as Secretarial Auditors for a term of 5 (five) consecutive financial years, commencing from the financial year 2025-26 to FY 2029-30 with proposed remuneration of Rs. 85000/- for FY 2025-26 plus applicable taxes and out of pocket expenses subject to approval of the Shareholders and the Board of Directors may decide the remuneration for subsequent years based on the recommendation of the Audit Committee.</p>
4	Brief profile	M/s D. Dutt & Co., a peer reviewed proprietor firm of Company Secretaries, Kolkata has been providing services for last 24 years. Mr. Debabrata Dutt (FCS-5401; Certificate of Practice No.-3824), Prop. of said firm carries vast experience and expertise on Companies Act, 2013, SEBI laws and other allied Acts. The firm is engaged in rendering (i) Compliance & Assurance Services; (ii) Advisory and Representation Services; and (iii) Transactional Services for various reputed companies.
5	Disclosure of relationship with directors	Nil



**INDEPENDENT AUDITORS' REVIEW REPORT****THE BOARD OF DIRECTORS  
STAR PAPER MILLS LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of Star Paper Mills Limited ("the Company") for the Quarter ended on June 30, 2025 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"). We have initialed the Statement for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata  
Date: 13<sup>th</sup> August, 2025

For Lodha & Co LLP  
Chartered Accountants  
Firm's ICAI Registration No. 301051E/E300284

*v. Matta*  
Vikram Matta  
Partner  
Membership No. 054087  
UDIN: 25054087BMNWGC1678

**STAR PAPER MILLS LIMITED**

Regd. Office: Duncan House, 2nd Floor, 31 Netaji Subhas Road, Kolkata-700001.  
 CIN-L21011WB1936PLC008726; Ph: (033) 22427380-83, Fax: (033)22427383, email: star.sre@starpapers.com, website-www.starpapers.com

(Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025				
Particulars	Quarter ended June 30, 2025	Quarter ended March 31, 2025	Quarter ended June 30, 2024	Year ended March 31, 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue From Operations	10,115.75	11,408.51	11,385.16	43,633.50
2 Other Income	1,186.66	114.07	824.08	2,393.92
3 Total Income (1+2)	11,302.41	11,522.58	12,209.24	46,027.42
<b>Expenses</b>				
(a) Cost of materials consumed	5,053.15	4,048.95	5,376.48	20,200.94
(b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	56.63	1,887.58	467.13	1,777.93
(c) Employee benefits expense	740.33	743.67	747.70	3,073.16
(d) Finance costs	23.01	24.12	23.06	96.41
(e) Depreciation and amortisation expenses	159.34	225.12	136.71	638.95
(f) Power and Fuel	1,682.87	1,776.34	1,776.15	6,959.08
(g) Other expenses	1,955.09	1,931.41	2,035.33	7,936.64
4 Total Expenses	9,670.42	10,637.19	10,562.56	40,683.11
5 Profit before tax (3-4)	1,631.99	885.39	1,646.68	5,344.31
6 Tax expense				
(i) Current Tax	168.82	366.14	284.73	1,265.29
(ii) For Earlier Year	-	30.85	-	30.85
(iii) Deferred Tax	182.25	(12.69)	(28.80)	(66.28)
7 Profit for the period/year (5-6)	1,280.92	501.09	1,390.75	4,114.45
8 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	15.76	(14.37)	(9.12)	(111.55)
(ii) Income tax relating to Items that will not be reclassified to profit or loss	(3.97)	(22.74)	2.29	(15.86)
Total Other Comprehensive Income	11.79	(37.11)	(6.83)	(127.41)
9 Total Comprehensive Income for the period/year (7+8)	1,292.71	463.98	1,383.92	3,987.04
10 Paid-up equity share capital (Face value - Rs. 10/- each)	1,560.83	1,560.83	1,560.83	1,560.83
11 Other Equity				66,529.56
12 Earnings per equity share (EPS) of par value of Rs. 10 each.*				
(1) Basic (Rs.)	8.21	3.21	8.91	26.36
(2) Diluted (Rs.)	8.21	3.21	8.91	26.36

\* EPS is not annualised for the quarter ended

**Notes**

- The above Unaudited financial results for the quarter ended 30<sup>th</sup> June, 2025 have been reviewed by the Audit Committee on 12<sup>th</sup> August, 2025 and approved by the Board of Directors in its meeting held on 13<sup>th</sup> August, 2025. The statutory auditors have carried out Limited Review on these results.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- (i) Other Income for the year ended 31<sup>st</sup> March, 2025 includes Rs. 161.70 lakhs in respect of insurance claim received against Loss due to fire in earlier years.  
(ii) Claim for insurance is recognized as and when received from Insurance Company.
- The Company operates in single operating segment of Paper, Paper Board and related products.
- The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of full financial year ended 31<sup>st</sup> March, 2025 and the unaudited year-to-date figures upto 31<sup>st</sup> December 2024.
- Figures for the previous period are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

for Star Paper Mills Limited

M. Mishra  
 Managing Director  
 DIN-00096112

Place: New Delhi  
 Date: 13<sup>th</sup> August, 2025

