STAR BRAND

STAR PAPER MILLS LIMITED

SAHARANPUR - 247 001 (U.P.) INDIA
CIN No. :- L21011WB1936PLC008726
Phones : +91 132 2714101 to 2714105, FAX : +91 132 2714121
E-mail : star.sre@starpapers.com, Web : www.starpapers.com

DUNCAN GOENKA

C/SA/SE/587

12th Aug., 2026

(1)The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra(E)
Mumbai-400051.

Symbol: 'STAR PAPER'

(2) The BSE Ltd.
Phiroze Jeejebhoy Towers
Dalal Street
Mumbai-400001.

Scrip code: 516022

Dear Sir,

Sub: Outcome of Board Meeting held on 12th Aug., 2026

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly be informed that the Board of Directors at its meeting held today i.e Wednesday 12th Aug., 2026, which commenced at 3.12 PM and concluded at 3.45 PM, inter alia considered and approved the following:

Approval of Unaudited Financial Results

Approved the Un-audited Financial Results of the company for the Quarter ended 30th June, 2026.

In this regard, we enclose herewith the following:

(i) Un-audited Financial Results for the Quarter ended 30th June, 2026.
(ii) Independent Auditors' review report by the Statutory Auditors on the aforesaid results.

This is for your information and record.

Kindly acknowledge the receipt.

Thanking you
Yours faithfully,

FOR STAR PAPER MILLS LIMITED

STAR PAPER MILLS LIMITED Saharanpur

Saurabh Arora
Company Secretary
Mem. no.-F9860

encl:a/a

LODHA
& CO LLP
Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/40400000
Telefax : 033-2248-6960
Email : cal@lodhaco.com

INDEPENDENT AUDITORS' REVIEW REPORT

THE BOARD OF DIRECTORS
STAR PAPER MILLS LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Star Paper Mills Limited** ("the Company") for the Quarter ended on June 30, 2026 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"). We have initialed the Statement for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015,as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO LLP
Chartered Accountants
Firm's ICAI Registration No. 301051E/E300284

LODHA & CO. LLP
KOLKATA
Chartered Accountants

V. Matta

Vikram Matta
Partner
Membership No. 054087
UDIN: 26054087ZLKMYX2481

Place: Kolkata
Date: 12th August, 2026

Regd. Office : 19, Esplanade Mansions, 14 Government Place East, Kolkata 700069, West Bengal, India.
Lodha & Co (Registration No. 301051E) a Partnership Firm was converted into Lodha & Co LLP (Registration No. 301051E/E300284) a Limited Liability Partnership having Identification No. : ACE-5752 with effect from December 27, 2023

Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur

STAR PAPER MILLS LIMITED

Regd. Office: Duncan House, 2nd Floor, 31 Netaji Subhas Road, Kolkata-700001.
CIN-L21011WB1936PLC008726; Ph: (033) 22427380 & 83 , email: star.sre@starpapers.com, website-www.starpapers.com

(Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

Sl.No.	Particulars	Quarter ended June 30, 2026	Quarter ended March 31, 2026	Quarter ended June 30, 2025	Year ended March 31, 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue From Operations	10,346.19	11,258.51	10,115.75	40,993.82
2	Other Income	1,393.96	(556.50)	1,186.66	2,364.26
3	**Total Income (1+2)**	**11,740.15**	**10,702.01**	**11,302.41**	**43,358.08**
4	**Expenses**				
	(a) Cost of materials consumed	5,607.26	4,549.63	5,053.15	20,199.70
	(b)Changes in inventories of finished goods, stock-in-trade and work-in-progress	(105.04)	1,846.79	56.63	1,407.12
	(c) Employee benefits expense	890.91	788.26	740.33	3,150.81
	(d)Finance costs	22.49	21.40	23.01	93.08
	(e) Depreciation and amortisation expenses	173.53	215.19	159.34	697.12
	(f) Power and Fuel	1,789.48	1,761.36	1,682.87	6,749.35
	(g) Other expenses	1,884.84	1,867.91	1,955.09	7,638.13
	Total Expenses	**10,263.47**	**11,050.54**	**9,670.42**	**39,935.31**
5	**Profit before tax (3-4)**	**1,476.68**	**(348.53)**	**1,631.99**	**3,422.77**
6	**Tax expense**				
	(i) Current Tax	359.66	118.96	168.82	794.77
	(ii) Deferred Tax	16.51	(338.34)	182.25	(647.34)
7	**Profit for the period/year (5-6)**	**1,100.51**	**(129.15)**	**1,280.92**	3,275.34
8	**Other Comprehensive Income**				
	(i) Items that will not be reclassified to profit or loss	3.49	(33.31)	15.76	13.96
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.88)	8.40	(3.97)	(3.51)
	Total Other Comprehensive Income	**2.61**	**(24.91)**	11.79	10.45
9	**Total Comprehensive Income for the period/year (7+8)**	**1,103.12**	**(154.06)**	**1,292.71**	**3,285.79**
10	**Paid-up equity share capital (Face value - Rs. 10/- each)**	**1,560.83**	**1,560.83**	**1,560.83**	**1,560.83**
11	**Other Equity**				**69,269.06**
12	**Earnings per equity share (EPS) of par value of Rs. 10 each.***				
	(1) Basic (Rs.)	**7.05**	**(0.83)**	**8.21**	**20.98**
	(2) Diluted (Rs.)	**7.05**	**(0.83)**	**8.21**	**20.98**

* EPS is not annualised for the quarter ended

Notes

1. The above Unaudited financial results for the quarter ended 30th June, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th August, 2026. The statutory auditors have carried out Limited Review on these results.

2. The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) notified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3. The Company operates in single operating segment of Paper, Paper Board and related products.

4. Other Income includes unrealized gain/ (loss) on fair valuation of Investments in the units of Mutual Fund Rs.946.52 Lakhs for the quarter ended 30th June, 2026 { Rs.(1,223.10) Lakhs for the quarter ended 31st March, 2026 and Rs. 1,025.20 Lakhs for the quarter ended 30th June, 2025 } and Rs. 409.25 Lakhs for the year ended 31st March, 2026.

5. The Government of India has notified the new Labour Codes with effect from 21.11.2025. The present emoluments of the company broadly are in line with New Labour codes. The company is continuously monitoring further development including those relating to related rules and regulations and shall evaluate and give effect to the consequential adjustments if any arising in this respect.

6. The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2026 and the unaudited year-to-date figures upto December 31, 2025.

7. Figures for the previous period are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

LODHA & CO. LLP
KOLKATA
Chartered Accountants

for Star Paper Mills Limited

M.Mishra
Managing Director
DIN-00096112

Place: New Delhi
Date: 12th August, 2026