

**Date: July 31, 2025**

**Place: Chennai**

**Ref: SHAI/B & S/SE/62/2025-26**

To,  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Maharashtra, India.  
Scrip Code: 543412

To  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot C/1,  
G Block, Bandra-Kurla Complex  
Maharashtra, India.  
Symbol: STARHEALTH

Dear Sir/ Madam,

**Newspaper publication of Financial Results - June 30, 2025**

Further to our letter ref SHAI/B & S/SE/55/2025-26 dated July 29, 2025 regarding outcome of Board Meeting please find enclosed a copy of the extract of the unaudited standalone financial results for the quarter ended June 30, 2025 published in Business Standard (English Edition) and Dinamani (Tamil Edition).

This disclosure is made in compliance with Regulation 47 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Kindly take the same on record.

The above information is also hosted on the Company's website at [www.starhealth.in](http://www.starhealth.in)

Thanking you,

**For Star Health and Allied Insurance Company Limited**

**Jayashree Sethuraman**  
**Company Secretary & Compliance Officer**

Encl: as above

Copy to:  
IDBI Trusteeship Services Limited,  
Asian Building, Ground floor,  
Ballard Estate, Mumbai-400 001,  
Maharashtra, India.

# In a first, UNSC names TRF in Pahalgam terror attack

ARCHIS MOHAN  
New Delhi, 30 July



ILLUSTRATION: AJAYA MOHANTY

In a diplomatic win for India, The Resistance Front (TRF), a proxy of Pakistan-based terrorist group Lashkar-e-Taiba (LeT), has found mention for the first time in a United Nations Security Council (UNSC) report for its role in the Pahalgam terror attack on April 22 in which terrorists killed 26 people.

It is also the first time that TRF has been mentioned in any UN document. This also marks the first mention of the LeT and any other Pakistan-based terror group in the report since 2019. Days after the Pahalgam terror attack, Pakistan had blocked India's efforts to get the UNSC to name TRF in its condemnation of the attack.

Government sources said the latest report of the UNSC Analytical Support and Sanctions Monitoring Team demonstrates India's strong counter-terrorism credentials and their recognition by countries worldwide. It is also a reflection of close cooperation between India and like-minded countries in the UNSC, the sources said. The inclusion of TRF in the Monitoring Team report, despite Pakistan's efforts for its removal, highlights Islamabad's undeniable involvement in fomenting terrorism in Jammu and Kashmir (J&K), and also attests to India's credibility in the UN on the counter-terrorism front, the sources said.

"It highlights Pakistan's obstructive approach to counter-terrorism efforts, recognition of the international community of the continuing threat posed by Pakistan-based terror groups and their proxies, and the key exporter of terrorism to the world," one of the sources said.

The development is particularly notable as all decisions of the 1267 Sanctions Committee, including Monitoring Team reports, are adopted by consensus by the members of the Security Council. The UNSC's 1267 Sanctions Committee is

## Diplomatic win

- Move significant as decisions of the 1267 Sanctions Committee are adopted by consensus by the UNSC members
- The UNSC's 1267 Sanctions Committee is tasked to implement sanctions against terrorists, terror groups, and entities
- Report attests to India's credibility in the UN on the counter-terrorism front, sources said.

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The government sources said the Ministry of External Affairs (MEA) has undertaken comprehensive and coordinated efforts, and provided detailed inputs on TRF and other Pakistan-sponsored terror proxies to the UNSC Monitoring Team since December 2023. In 2024, on two occasions, the MEA had provided inputs to the Monitoring Team on the activities of TRF and its linkages to the LeT. An MEA-led inter-ministerial delegation briefed the Monitoring Team in New York in May 2024, and also shared a dossier on TRF, the sources said.

The inter-ministerial delegation had held separate briefings for like-minded countries in the Security Council and other major UN member states. Resident Missions in New Delhi and Indian Missions in key capitals ensured sustained follow-up, backed by parliamentary delegations raising TRF's role in interactions abroad, the sources added.

They pointed out that Pakistani foreign minister Muhammad Ishaq Dar had earlier boasted in the Pakistan National Assembly about forcing the removal of references to TRF in the UNSC press statement condemning the Pahalgam attack. "Now, the mention of TRF in the Monitoring Team Report is evidence how the world views Pakistan's lies and deceitful narrative," the sources said.

Pakistan's strategy of plausible deniability — that is using seemingly secular and modern means like The Resistance Front and People Against Fascist Front for its jihadi proxies to divert attention from LeT and Jaish-e-Mohammed (JeM) and give an indigenous appearance to its terrorist activities in J&K — now stands punctured, the government sources said.

The Monitoring Team report quoted one unnamed member state as saying that the April 22 terror attack in J&K could not have happened without the support of the LeT and that there was a relationship between the "LeT" and "The Resistance Front". "On April 22, five terrorists attacked a tourist spot in Pahalgam in Jammu and Kashmir. Twenty-six civilians were killed. The attack was claimed that same day by The Resistance Front (TRF), who in parallel published a photograph of the attack site. The claim of responsibility was repeated the following day. On April 26, however, TRF retracted their claim. There was no further communication from TRF, and no other group claimed responsibility," the report said.

"Regional relations remain fragile. There is a risk that terrorist groups may exploit regional tensions. One member state said the attack could not have happened without LeT's support, and that there was a relationship between LeT and TRF," the report said. "Another member state said the attack was carried out by TRF, which was synonymous with LeT. One member state rejected these views and said that LeT was defunct," it said.

# SC reserves verdict on Justice Varma plea

BHAVINI MISHRA  
New Delhi, 30 July



The apex court has wondered why the former Delhi High Court judge was questioning the panel and its formation after taking part in its hearings throughout the course of the probe. A bench comprising Justice Dipankar Datta and Justice AG Masih heard the matter.

"Your conduct does not inspire confidence. We did not want to say this, but your conduct says a lot. You could have come. There are judgments which say that once you submit to the authority, there is a possibility that you may have a favourable findings and once you found it to be unpalatable, you came here. A person who is invoking Article 32 jurisdiction, conduct is also relevant," Justice Datta said.

Article 32 of the Constitution allows citizens to directly approach the Supreme Court for the enforcement of their fundamental rights.

## ALL IN A DAY

### PM to release ₹20,500 crore PM-KISAN instalment for 97 mn farmers on Aug 2

Prime Minister Narendra Modi will release the 20th instalment of the Pradhan Mantri Kisan Samman Nidhi (PM-KISAN) scheme worth ₹20,500 crore, from Varanasi, Uttar Pradesh, on August 2, benefiting 97 million farmers across the country. The announcement comes as the government's flagship direct benefit transfer scheme completes over five years since its launch in 2019. So far, ₹4,69 trillion has been transferred directly to farmers' accounts through 19 instalments under the programme.

be released on August 2. In the 20th instalment, an amount of about 20,500 crore will be transferred to 97 million farmers," the agriculture ministry said in a statement. The Prime Minister will launch the instalment during a special programme organised in his parliamentary constituency of Varanasi. Agriculture Minister Shivraj Singh Chouhan held a preparatory meeting at Krishi Bhawan in New Delhi to review arrangements for the event. Under the PM-KISAN scheme, farmers receive ₹6,000 annually in three instalments.

### India and UAE agree to elevate defence ties

India and the UAE on Wednesday held a bilateral defence meeting during which the two sides agreed to "elevate defence ties" to match the growing momentum in areas such as trade, investment and social relations. The meeting was co-chaired by Defence Secretary Rajesh Kumar Singh and the UAE's Under Secretary of Defence, Lt General Ibrahim Nasser M Al Alawi, who is leading a high-level defence delegation on a two-day official visit to India. "Both sides agreed to elevate defence ties to match the growing momentum in areas such as trade, investment, and social relations," the statement said. The two sides agreed to enhance military training cooperation and discussed their respective training requirements. India also offered to provide customised training courses tailored to the UAE's needs, they said. They agreed to cooperate on maritime security through real-time information sharing. To explore new avenues of defence collaboration, both countries held discussions on training cooperation, defence industrial partnerships, and service-to-service engagements, the statement said. They agreed to pursue joint manufacturing initiatives, including models similar to the collaboration between IOCM (of India) and CARACAL (of the UAE), for small arms production. It added.

### Lenders look to sell Jaiprakash Power's convertible shares in open market

ICICI Bank and other Indian lenders seek to offload their stakes in the power business of bankrupt Jaiprakash Associates by selling in the open market compulsory convertible preference shares (CCPS) that have a face value of ₹3,800 crore. "ICICI Bank is in talks with power companies to facilitate the sale, according to a banking source familiar with the matter. Jaiprakash Associates Ltd (JAL), which is undergoing bankruptcy proceedings, owns 24 per cent in Jaiprakash Power Ventures. "Lenders are looking to sell the CCPS on behalf of all banks and this process has been underway for a while," said the source who did not want to be named. Gwalior-based Jaiprakash Power Ventures was

established in December 1994 and is engaged in hydro and thermal power generation, cement grinding, and captive coal mining. "ICICI Bank has invited expressions of interest to convert its CCPS into equity. This would then dilute the promoter stake in the power company, which has considerable assets that are part of the bids for JAL. It is, however, premature to sell CCPS at a stage when the future of the company is not certain due to the ongoing insolvency process," said the source. ICICI bank did not respond to an email from Business Standard. The CCPS issued by Jaiprakash Power Ventures have a maturity period of 20 years.

### India reiterates support at UN for two-state solution to Israel-Palestine conflict

India told a high-level UN conference that global efforts must now focus on achieving a two-state solution to the Israel-Palestine conflict through "purposeful dialogue and diplomacy". It also said that one should not be content with paper solutions but strive to achieve practical ones. India's Permanent Representative to the UN Ambassador Parvathanan Harihar said on Tuesday that deliveries during the preparation for the UN High-Level International Conference on the Peaceful Settlement of the Question of Palestine and the Implementation of the Two-State

Solution "confirm that the international community continues to believe there is no substitute for a two-state solution. He said the conference offers an opportunity to reflect on the path traversed so far in the journey towards achieving peace through a two-state solution. "Our efforts must now focus on how to move ahead about a two-state solution through purposeful dialogue and diplomacy, and bringing the parties to the conflict to engage directly with each other," Harihar said.

### TCA Srinivasa Prasad elected ICMAI President

TCA Srinivasa Prasad was elected as the President of the Institute of Cost Accountants of India for council year 2025-26, a press statement by ICMAI said on Wednesday. Prasad has around 40 years experience in the areas of finance, cost, management, corporate social responsibility among others. He was the Council Member of ICMAI for 2011-2015 term and has been re-elected for the 2023-27 term. ICMAI also elected cost accountant Neeraj D Joshi as the Vice President of the Institute for 2025-26. ICMAI is a statutory body established under the Cost Accountants Act, 1959, operating under the Ministry of Corporate Affairs, Government of India. It has over 100,000 qualified CMAs and 600,000 students.

**STAR HEALTH AND ALLIED INSURANCE COMPANY LTD**  
 Regd. Office: #1, New Tark Street, Valluvar Kottam High Road, Nungambakam, Chennai - 600 034.  
 Corp. Office: No. 18, Annapoorna, Dr. Radhakrishnan Salai, Wipro, Chennai - 600 004. Tel: 044 47867070  
 Website: www.starhealth.in Email: info@starhealth.in  
 CIN: L66020TN2005PLC06649 IRDAI Registration No. 129

### STATEMENTS OF FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2025

Sr No	Particulars	Three Months Ended		Year ended
		June 30, 2025 Unaudited	June 30, 2024 Unaudited	March 31, 2025 Audited
1	Total Income from Operations (Note 1)	3,60,547	3,47,592	16,78,136
2	Net Profit/(Loss) for the period (before Tax, Exceptional and / or Extraordinary Item)	35,202	42,617	86,105
3	Net Profit/(Loss) for the period before tax (after Exceptional and / or Extraordinary Item)	35,202	42,617	86,105
4	Net Profit/(Loss) for the period after tax (after Exceptional and / or Extraordinary Item)	26,252	31,893	64,586
5	Total Comprehensive Income for the period (Comprising Profit / (loss) for the period (after tax) and Other Comprehensive Income (after tax))	NA	NA	NA
6	Paid-up Equity Share Capital	58,781	58,547	58,779
7	Reserves (excluding Revaluation Reserve)	6,89,955	6,07,802	6,43,585
8	Securities Premium Account	6,07,532	6,04,337	6,07,498
9	Net Worth	7,28,492	6,66,117	7,02,203
10	Paid-up Debt Capital	47,000	47,000	47,000
11	Debture Redemption Reserves	-	-	-
	Earnings per share (face value of ₹ 10/- each)			
12	1. Basic (in ₹)	4.47	5.45	11.01
	2. Diluted (in ₹)	4.42	5.36	10.86
13	Debt Equity Ratio (No. of times)	0.06	0.07	0.07
14	Debt Service Coverage Ratio (No. of times)	34.96	42.68	22.04
15	Interest Service Coverage Ratio (No. of times)	34.96	42.68	22.04

**Notes:**

- Total Income from Operations represents Gross Written Premium (GWP), Gross of Reinsurance and net of applicable taxes.
- The Indian Accounting Standards (IND AS) are currently not applicable to Insurance Companies in India.
- The above results for the quarter ended June 30, 2025 were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on July 29, 2025 and the Joint Statutory Auditors of the Company have reviewed the same.
- The above is an extract of the detailed format of quarterly and year to date Financial results filed with the Stock Exchange under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015. The full format of quarterly and year to date Financial results are available on the website of Stock Exchanges (www.nseindia.com) and (www.bseindia.com) and the Company (www.starhealth.in).

Registration No. and Date of Registration with the IRDAI : 129/16.03.2006

The same can be accessed by scanning this QR code.

Place: Chennai  
Date: July 29, 2025

For And On Behalf of Board of Directors  
Sd/-  
Anand Roy  
Managing Director & Chief Executive Officer  
DIN: 08602245

SHA1/2025-26/PRINT (FR FOR THE QUARTER ENDED 30TH JUNE 2025)/001. Insurance is the subject matter of solicitation. For more details on risk factors, terms and conditions please read the sales brochure carefully before concluding a sale. IRDAI clarifies to public that IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint.

### PRUDENT CORPORATE ADVISORY SERVICES LIMITED.

CIN: L91120GJ2003PLC042458

Registered Office: Prudent House, 3 Devang Park Society, Panjarapole Cross Road, Ambawadi, Ahmedabad - 380015, Gujarat, India. Phone: +91-79-40209600. E-mail: cs@prudentcorporate.com | www.prudentcorporate.com

YoY Revenue\*

## 17.8% ↑

YoY Operating Profit\*

## 14.0% ↑

YoY PAT\*

## 17.1% ↑

YoY AUM Growth\*

## 22.5% ↑

YoY SIP Gross Flows (June 25)

## 27.7% ↑

Run rate of Monthly SIP Book (June 25)

## 996 Cr

(\*Growth Numbers is for Q1 FY26). • (\*Growth in Closing AUM as on June 25)

### EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>TH</sup> JUNE, 2025

Particulars	Consolidated			
	Quarter ended 30/06/2025	Quarter ended 31/03/2025	Quarter ended 30/06/2024	Year ended 31/03/2025
	Unaudited	Unaudited	Unaudited	Audited
Total Revenue from Operations	293.8	283.0	249.4	1,103.6
Profit before Tax	69.6	69.1	59.2	262.1
Profit after Tax	51.8	51.7	44.2	195.6
Total Comprehensive Income for the period / year	51.6	52.0	43.9	194.6
Paid-up Equity Share Capital (FV of Rs. 5/- each)	20.7	20.7	20.7	20.7
Other Equity (Excluding Revaluation reserve)	-	-	-	647.0
Earnings Per Share (FV of Rs. 5/- each)				
Basic:	12.50	12.49	10.67	47.25
Diluted:	12.50	12.49	10.67	47.25

\* EPS is not annualized for quarter ended periods

Notes: The above is an extract of the detailed quarterly financial results filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly consolidated financial results and quarterly standalone financial results for the Quarter ended on 30th June, 2025 along with the notes, are available on the websites of Stock Exchanges at www.nseindia.com and www.bseindia.com and also on the Company's website at www.prudentcorporate.com.

### Extract of Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2025

Particulars	Standalone			
	Quarter ended 30/06/2025	Quarter ended 31/03/2025	Quarter ended 30/06/2024	Year ended 31/03/2025
	Unaudited	Unaudited	Unaudited	Audited
Total Revenue from Operations	275.3	242.5	223.3	973.9
Profit before Tax	65.6	48.9	50.1	210.2
Profit after Tax	48.9	36.3	37.5	156.6

An Independent Retail Wealth Management Services Group

₹ 1,17,897 Cr  
Mutual Fund AUM

19.58 Lacs  
Unique Retail Investors

34,232  
Mutual Fund Distributors

33.01 Lacs  
Live SIPs

62.21 Lacs  
Live Folloes

138  
Pan India Branches  
All sets are as of Jun, 2025

Place: Ahmedabad  
Date: 30 July, 2025

For and behalf of the Board of Directors  
Sd/-  
Kunal Chauhan - Company Secretary

