Date: July 29, 2026
Place: Chennai

Ref: SHAI/B & S/SE/57/2026-27

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400051,
Maharashtra, India.
Scrip Code: 543412

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex,
Mumbai – 400001,
Maharashtra, India.
Symbol: STARHEALTH

Dear Sir/ Madam,

Sub: Integrated Filing

In compliance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, please find attached as ***Annexure 1***, the Integrated filing (Financial) of the Company for the quarter ended June 30, 2026, for your information and records.

The above information is also being hosted on the Company's website at www.starhealth.in.

For Star Health and Allied Insurance Company Limited

JAYASHREE SETHURAMAN

Digitally signed by JAYASHREE SETHURAMAN
DN: C=IN, O=PERSONAL, T=7000, Phone=b71ff95355944c185babe51eebc84ff8aa823e08b1274d0874ad5cfc89c92343, PostalCode=600092, S=Tamil Nadu, SERIALNUMBER=72f8ae5e418159f90966b50870ab70155208246a474f72ae1f31fcfc355ef55b, CN=JAYASHREE SETHURAMAN
Reason: I am approving this document with my legally binding signature
Location:
Date: 2026.07.29 17:41:55+05'30'
Foxit PDF Editor Version: 13.2.3

Jayashree Sethuraman
Company Secretary & Compliance Officer

Copy to:
IDBI Trusteeship Services Limited,
Asian Building, Ground floor,
Ballard Estate, Mumbai-400 001,
Maharashtra, India.

Encl:as above

Annexure - 1

M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

602 Floor 6, Raheja Titanium,
Western Express Highway, Geetanjali,
Railway Colony, Ram Nagar,
Goregaon (E), Mumbai - 400 063

T R Chadha & Co LLP
Chartered Accountants

5D, 5th Floor, Mount Chambers,
758, Anna Salai,
Chennai - 600002, India

Independent Auditors' Limited Review Report on the quarterly unaudited financial results of Star Health and Allied Insurance Company Limited pursuant to Regulation 33 and 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IRDAI Circular reference IRDAI/F&I/CIR/MISC/92/7/2026 dated July 08,2026, and SEBI Circular reference: SEBI/HO/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 (as amended).

To,
The Board of Directors
Star Health And Allied Insurance Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of Star Health And Allied Insurance Company Limited (the "Company") for the the quarter ended June 30, 2026 and year to date results for the period April 01, 2026 to June 30, 2026 (the 'Statement') being submitted by the Company pursuant to the requirements of Regulation 33 and 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time ("SEBI Listing Regulations") and Insurance Regulatory and Development Authority ('IRDAI" or "Authority").

2. This Statement, which is the responsibility of the Company's Management and has been approved by its Board of Directors at the meeting held on July 29, 2026 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, to the extent applicable and not inconsistent with the accounting principles as prescribed in the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act") and the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the 'Regulations') and orders/ directions / circulars issued by the Insurance Regulatory and Development Authority of India ("IRDA"/ the "Authority"), to the extent applicable and in compliance with Regulation 33 and 52 read with Regulation 63(2) of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

MSKA & ASSOCIATES LLP Chartered Accountants

T R CHADHA & CO LLP CHENNAI Chartered Accountants

M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

602 Floor 6, Raheja Titanium,
Western Express Highway, Geetanjali,
Railway Colony, Ram Nagar,
Goregaon (E), Mumbai - 400 063

T R Chadha & Co LLP
Chartered Accountants

5D, 5th Floor, Mount Chambers,
758, Anna Salai,
Chennai - 600002, India

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized applicable accounting principles as prescribed in the relevant provisions of the Insurance Act, the IRDA Act, the Regulations and orders / directions / circulars issued by IRDA to the extent applicable and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 read with Regulation 63(2) of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement

For **M S K A & Associates LLP**
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No:
105047W/W101187

Vaibhav Naik
Partner
Membership No: 138302
UDIN: 26138302RBXACB2927
Place: Chennai
Date: July 29, 2026

For **T R Chadha & Co LLP**
Chartered Accountants
ICAI Firm Registration No:
006711N/N500028

Sheshu Samudrala
Partner
Membership No: 235031
UDIN: 26235031AIENUV4705
Place: Chennai
Date: July 29, 2026

STAR HEALTH AND ALLIED INSURANCE COMPANY LIMIITED

Registration No. and Date of Registration with the IRDAI: 129/16.03.2006

Annexure-I

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference IRDAI/F&I/CIR/MISC/92/7/2026 dated 8th July, 2026

Statement of Unaudited Results for the Quarter and Three Months ended 30/06/2026

(Rs. in lakhs)

Sl. No.	Particulars	Three months ended June 30, 2026	Three months ended March 31, 2026	Three months ended June 30, 2025	Year to date ended March 31, 2026
		unaudited	unaudited	unaudited	unaudited
1	**Insurance Revenue**				
	(i) Contracts not measured under the PAA				
	(ii) Contracts measured under the PAA	4,91,720	4,67,110	4,33,642	17,99,856
	Total Insurance Revenue	**4,91,720**	**4,67,110**	**4,33,642**	**17,99,856**
2	**Insurance Service Expenses**				
	(i) Incurred Claims	3,31,890	2,91,256	2,95,143	12,14,115
	(ii) Losses and reversals on onerous contracts	-	-	-	-
	(iii) Adjustments to liabilities for incurred claims	(55)	10,455	1,992	13,327
	(iv) Employee benefit expenses	30,364	46,770	24,902	1,36,169
	(v) Commission	66,025	93,053	56,486	3,04,697
	(vi) Other expenses	10,187	15,850	8,359	42,407
	Adjustment for insurance acquisition cash flow amortisation	8,729	(43,744)	12,081	(59,280)
	Other Adjustments (please specify)				
	Total Insurance Service Expenses	**4,47,140**	**4,13,639**	**3,98,964**	**16,51,436**
3	**Net expenses/income from reinsurance contracts**				
	(i) Contracts not measured under the PAA				
	(ii) Contracts measured under the PAA	2,070	3,010	5,894	15,381
	Total Net expenses/income from reinsurance contracts	**2,070**	**3,010**	**5,894**	**15,381**
4	**Insurance Service Result (Total of 1 to 3)**	**42,510**	**50,461**	**28,784**	**1,33,039**
5	**Investment Income**				
	(i) Investment revenue on financial assets not measured at FVTPL	30,614	29,000	28,653	1,14,957
	(ii) Other Investment revenue	33,758	(52,170)	30,045	(6,004)
	(iii) Impairment loss on financial assets	(3)	208	(53)	123
	Total Investment Income	**64,369**	**(22,962)**	**58,644**	**1,09,076**
6	**Insurance Finance Income/Expenses**				
	(i) Finance income/ expenses from insurance contracts (net)	4,148	2,183	6,431	11,643
	(ii) Finance income/ expenses from reinsurance contracts	(266)	(452)	(2,185)	(2,166)
	Total Insurance Finance Income/Expenses	**3,882**	**1,731**	**4,246**	**9,477**
7	**Movement in investment contract liabilities**	-	-	-	-
8	**Net Finance Result (Total of 5 to 7)**	**60,487**	**(24,693)**	**54,398**	**99,599**
9	**Other Revenue/expenses (net)**				
	(i) Revenue from investment management services	-	-	-	-
	(ii) Other income	751	(182)	38	(48)
	(iii) Other expenses	28,296	30,198	22,991	1,03,689
	(iv) Other finance costs	1,282	1,360	1,420	5,502
	Total Other Revenue/expenses (net)	**(28,827)**	**(31,740)**	**(24,373)**	**(1,09,239)**
10	**Profit /(Loss) before Exceptional Items (Total of 4,8,9)**	**74,170**	**(5,972)**	**58,808**	**1,23,400**
11	**Exceptional Items**				
12	**Profit / (Loss) before tax (Total of 10 and 11)**	**74,170**	**(5,972)**	**58,808**	**1,23,400**
	(i) Current tax	13,016	3,983	10,860	20,221
	(ii) Deferred tax	6,181	(4,415)	4,130	12,075
13	**Profit/ (Loss) from continuing operations**	**54,973**	**(5,540)**	**43,818**	**91,104**
14	**Profit/ (Loss) from discontinued operations**	-	-	-	-
15	Tax expense of discontinued operations	-	-	-	-
16	**Profit / (Loss) from discontinued operations (after tax) (14-15)**	-	-	-	-
17	**Profit/(loss) for the period(Total of 13 and 16)**	**54,973**	**(5,540)**	**43,818**	**91,104**
18	**Other Comprehensive Income**				
A	(i) Items that will not be reclassified to profit or loss - Remeasurement loss of Defined Benefit Plan	-	(1,107)	-	(3,786)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	279	-	953
	Sub-total	-	**(828)**	-	**(2,833)**
B	(i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Sub-total	-	-	-	-
	Total Other Comprehensive Income (A+B)	-	**(828)**	-	**(2,833)**
19	**Total Comprehensive Income (17+18)**	**54,973**	**(6,368)**	**43,818**	**88,271**

STAR HEALTH AND ALLIED INSURANCE CO. LTD. STAR CORPORATE OFFICE CHENNAI-34

MSKA & ASSOCIATES LLP Chartered Accountants

T R CHADHA & CO LLP CHENNAI Chartered Accountants

20	**Transfer of profit**				
	a) Transferred to Retained Earning	**54,973**	**(6,368)**	**43,818**	**88,271**
	b) Non-distributable Retained Earning	-	-	-	-
21	**Total Assets**				
	(i)Investments				
	a) Policyholder	13,89,180	13,14,016	11,18,040	13,14,016
	b) Shareholder	8,00,135	7,86,760	7,45,059	7,86,760
	(ii)Insurance Contract Assets	-	-		-
	(iii) Reinsurance Contract Assets	55,300	61,540	72,452	61,540
	(iv) All Other Assets	1,33,389	1,68,988	1,13,511	1,68,988
	Total Assets	**23,78,004**	**23,31,304**	**20,49,062**	**23,31,304**
22	**Total Liabilities**				
	(i) Investment Contract Liabilities	-	-	-	-
	(ii) Insurance Contract liabilities	10,92,199	10,99,870	8,85,349	10,99,870
	(iii) Reinsurance Contract liabilities	-	-	-	-
	(iv) All Other Liabilites	2,71,382	2,73,622	2,52,742	2,73,622
	Total Liabilities	**13,63,581**	**13,73,492**	**11,38,091**	**13,73,492**
23	**Equity**				
	(i) Equity	58,858	58,840	58,781	58,840
	(ii) Other Equity	9,55,565	8,98,972	8,52,190	8,98,972
	Total Equity	**10,14,423**	**9,57,812**	**9,10,971**	**9,57,812**
24	**Earnings per Equity Share (for continuing operations)**				
	(1) Basic	9.34	-0.94	7.45	15.49
	(2) Diluted	9.33	-0.94	7.45	15.48
25	**Earnings per Equity Share (for discontinued operations)**				
	(1) Basic				
	(2) Diluted				
26	**Earnings per Equity Share for profit/(loss) of the period (for discontinued and continuing operations)**				
	(1) Basic	9.34	-0.94	7.45	15.49
	(2) Diluted	9.33	-0.94	7.45	15.48
	Analytical Ratios				
	(i) CSM to PVFCF Ratio	NA	NA	NA	NA
	(ii) New Business CSM Margin	NA	NA	NA	NA
	(iii) CSM Run-Off / Release Ratio (Profit Recognition)	NA	NA	NA	NA
	(iv) CSM Replenishment ratio	NA	NA	NA	NA
	(v) Insurance Service Margin	9.07%	11.45%	8.00%	8.25%
	(vi) Insurance Finance Margin	0.79%	0.37%	0.98%	0.53%
	(vii) Net Insurance Margin	20.95%	5.52%	19.18%	12.93%
	(viii) Claims Ratio for General Insurance business and Claims experience ratio for Life Insurance business	67.48%	64.59%	68.52%	68.20%
	(ix) Expense Ratio	23.45%	23.96%	23.48%	23.56%
	(x) Combined Operating Ratio (CoR)	90.93%	88.55%	92.00%	91.75%
	(xi) Solvency Ratio	2.09	2.05	2.22	2.05
	(xii) Persistency Ratio	NA	NA	NA	NA
	(xiii) Return on Equity (RoE)[5]	5.57%	-0.61%	4.93%	9.99%
	(xiv) Return on Equity + CSM (RoE+CSM)	NA	NA	NA	NA
	(xv) Comprehensive Equity per Share	NA	NA	NA	NA
	(xvi) Onerosity Ratio	0.00%	0.00%	0.00%	0.00%
	(xvii) Gross Written Premium (GWP)	4,28,713	5,96,840	3,60,547	18,62,192
	(xviii) Expected Credit Loss Ratio	0.06%	0.06%	0.07%	0.06%
	(xix) Percentage of shares held by Government of India (in case of public sector Insurers	NA	NA	NA	NA

Note:

1 Analytical Ratios have been calculated as per the definition given by IRDAI
2 The Expense Ratio represents Insurance Service Expenses (excluding claim-related expenses) as a percentage of Insurance Revenue.
3 The Combined Operating Ratio measures Insurance Service Expenses as a percentage of Insurance Revenue.
4 The Solvency has been computed at the last day of the period
5 Not Annualized

STAR HEALTH AND ALLIED INSURANCE CO. LTD. STAR CORPORATE OFFICE CHENNAI-34

MSKA & ASSOCIATES LLP Chartered Accountants

T R CHADHA & CO LLP CHENNAI Chartered Accountants

STAR HEALTH AND ALLIED INSURANCE COMPANY LIMIITED

Registration No. and Date of Registration with the IRDAI: 129/16.03.2006

Annexure-II

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference IRDAI/F&I/CIR/MISC/92/7/2026 dated 8th July, 2026

Reporting of Segment wise Revenue, Results and Capital Employed for the Quarter and Three Months ended 30/06/2026

(Rs. in lakhs)

Sl. No.	Particulars	Three months ended June 30, 2026 unaudited	Three months ended March 31, 2026 unaudited	Three months ended June 30, 2025 unaudited	Year to date ended March 31, 2026 unaudited
1	**Total Segment Income (Revenue):**	**5,56,840**	**4,43,966**	**4,92,324**	**19,08,884**
	(A) Health				
	Insurance Revenue	4,86,790	4,62,196	4,27,971	17,78,042
	Income from Investments	63,881	(22,680)	58,024	1,08,030
	Other Income	745	(180)	37	(48)
	(B) Personal Accident				
	Insurance Revenue	4,769	4,794	5,392	20,939
	Income from Investments	455	(256)	563	998
	Other Income	5	(2)	1	(0)
	(C) Travel				
	Insurance Revenue	161	120	279	875
	Income from Investments	33	(26)	57	48
	Other Income	1	-0	0	(0)
2	**Total Segment Insurance Service Result:**	**42,510**	**50,461**	**28,784**	**1,33,039**
	(A) Health				
	Insurance Revenue	4,86,790	4,62,196	4,27,970	17,78,042
	Insurance Service Expenses	4,42,422	4,07,234	3,93,427	16,27,913
	Net expenses/income from reinsurance contracts	3,326	(373)	4,275	9,501
	(B) Personal Accident				
	Insurance Revenue	4,769	4,794	5,392	20,938
	Insurance Service Expenses	4,560	5,795	5,329	22,285
	Net expenses/income from reinsurance contracts	(1,703)	3,648	1,631	6,085
	(C) Travel				
	Insurance Revenue	160	119	279	875
	Insurance Service Expenses	157	609	208	1,237
	Net expenses/income from reinsurance contracts	447	(265)	(12)	(205)
3	**Total Segment Insurance Finance Result:**	**60,487**	**(24,693)**	**54,398**	**99,599**
	Health	60,063	(24,564)	53,598	98,358
	Personal Accident	373	(103)	743	1,193
	Travel	51	(26)	57	48
4	**Total Segment Profit/Loss:**	**54,973**	**(5,540)**	**43,818**	**91,104**
	(A) Health	54,557	(5,442)	43,355	90,230
	(B) Personal Accident	388	(84)	421	834
	(C) Travel	28	(14)	42	40
5	**Total Segment Insurance Assets/ Liabilities:**	**10,92,199**	**10,99,870**	**8,85,349**	**10,99,870**
	(A) Health	10,64,019	10,70,217	8,58,895	10,70,217
	(B) Personal Accident	27,484	29,071	25,492	29,071
	(C) Travel	696	582	962	582
6	**Total Segment Reinsurance Assets/ Liabilities:**	**55,300**	**61,540**	**72,452**	**61,540**
	(A) Health	49,850	57,102	64,994	57,102
	(B) Personal Accident	5,058	4,169	7,167	4,169
	(C) Travel	392	269	291	269

Note

Segments to be disclosed under this annexure are to be as per Regulation 12 of Schedule II A of Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of

1 Segments include : (A) Health, (B) Personal Accident, ('C) Travel

2 Investment Income, Other Income and Segment Profit and Loss account which cannot be allocated to any segment are apportioned on the basis of Gross Written Premium

STAR HEALTH AND ALLIED INSURANCE CO. LTD. STAR CORPORATE OFFICE CHENNAI-34

MSKA & ASSOCIATES LLP Chartered Accountants

T R CHADHA & CO LLP CHENNAI Chartered Accountants

Other Disclosures#

Status of Shareholders Complaints for the quarter ended June 30, 2026

Sr No	Particulars	Number
1	No. of Investor complaints pending at the beginning of period	0
2	No. of Investor complaints during the period	0
3	No. of Investor complaints disposed off during the period	0
4	No. of Investor complaints remaining unresolved at the end of the period	0

The above disclosure is not required to be audited.

STAR HEALTH AND ALLIED INSURANCE CO. LTD. STAR CORPORATE OFFICE CHENNAI-34

MSKA & ASSOCIATES LLP Chartered Accountants

T R CHADHA & CO LLP CHENNAI Chartered Accountants

STAR HEALTH AND ALLIED INSURANCE COMPANY LIMIITED					
Registration No. and Date of Registration with the IRDAI: 129/16.03.2006					
Pursuant to the Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended					
					(Rs. in lakhs)
Sl. No.	Particulars	Three months ended June 30, 2026	Three months ended March 31, 2026	Three months ended June 30, 2025	Year to date ended March 31, 2026
		unaudited	unaudited	unaudited	unaudited
1	Debt Equity ratio (No of Times) (Note 1)	0.05	0.05	0.05	0.05
2	Debt Service Coverage ratio (DSCR) (No of Times) (Note 2)	73.22	(4.88)	57.64	30.87
3	Interest Service Coverage ratio (ISCR) (No of Times) (Note 3)	73.22	(4.88)	57.64	30.87
4	Outstanding redeemable preferance shares (Quantity and Value)	NA	NA	NA	NA
5	Debenture redemption reserve	-	-	-	-
6	Networth (Note 4)	10,14,423	9,57,812	9,10,971	9,57,812
7	Net Profit after tax	54,973	(5,540)	43,818	91,104
8	Earning per share (of ₹ 10 each)				
	Basic (in ₹)	9.34	(0.94)	7.45	15.49
	Diluted (in ₹)	9.33	(0.94)	7.45	15.48
9	Current ratio (Note 5)	NA	NA	NA	NA
10	Long term debt to working capital (Note 5)	NA	NA	NA	NA
11	Bad debt to Accounts receivable ratio (Note 5)	NA	NA	NA	NA
12	Current liability ratio (Note 5)	NA	NA	NA	NA
13	Total debt to total assets (No of times) (Note 6)	0.02	0.02	0.02	0.02
14	Debtors turnover (Note 5)	NA	NA	NA	NA
15	Inventory turnover (Note 5)	NA	NA	NA	NA
16	Operating margin ratio (Note 5)	NA	NA	NA	NA
17	Net profit margin ratio (Note 5)	NA	NA	NA	NA
	Sector specific equivalent ratios (Note 7)				
18	Gross premium growth rate	18.91%	16.72%	3.49%	11.31%
19	Expense Ratio	23.45%	23.96%	23.48%	23.56%
20	Gross premium to Net Worth ratio	42.26%	62.31%	39.58%	194.42%
21	Growth rate of net worth (from previous year end)	5.91%	10.51%	5.10%	10.51%
22	Return on closing networth	5.42%	-0.58%	4.81%	9.51%
23	Claims paid to claims provision (Note 8)	61.91%	4.07%	64.60%	87.38%

Note

1. Debt Equity ratio is calculated as Total borrowings divided by Equity.
2. Debt service coverage ratio is calculated as Profit before interest and Tax divided by Interest expenses together with principal payment of long term debt during the period.
3. Interest service coverage ratio is calculated as Profit before interest and Tax divided by Interest expenses of long term debt during the period.
4. Net worth represents Equity, Securities Premium, Retained Earnings, Share Based Reserve and Other Comprehensive Income
5. Not applicable to Insurance Companies considering specific nature of the business.
6. Total debt to total assets is computed as borrowings divided by total assets.
7. Other Sector specific equivalent ratios are disclosed in Analytical ratios under Annexure - 1 Statement of Audited Result under Regulation 33 of LODR. The ratios have been calculated as per definition given in IRDAI analytical ratios disclosures.
8. Ratio is calculated as Claim Paid (pertaining to provisions made previously) / claims provision made previously.

Place: Chennai
Date: 29th July 2026

STAR HEALTH AND ALLIED INSURANCE CO. LTD. STAR CORPORATE OFFICE CHENNAI-34

MSKA & ASSOCIATES LLP Chartered Accountants

T R CHADHA & CO LLP CHENNAI Chartered Accountants

Statement of Utilization of Issue Proceeds of Non-Convertible Securities Pursuant to Regulation 52(7) /(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June 2026

In compliance with Regulation 52 (7)/(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that there are no issue proceeds pending for utilization and there is no deviation or variation in use of issue proceeds for the quarter ended 30th June 2026.

STAR HEALTH AND ALLIED INSURANCE CO. LTD. STAR CORPORATE OFFICE CHENNAI-34

MSKA & ASSOCIATES LLP Chartered Accountants

T R CHADHA & CO LLP CHENNAI Chartered Accountants

Notes forming parts of the financial results:

1. The above financial results including notes of Star Health and Allied Insurance Company Limited (the Company) for the quarter ended June 30, 2026, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on July 29, 2026.

2. The joint Statutory Auditors, M S K A & Associates LLP (Formerly known as M S K A & Associates) and T R Chadha & Co LLP, Chartered Accountants, have conducted a limited review of the above financial results for the quarter ended June 30, 2026.

3. Pursuant to the notification IRDAI/Reg/2/216/2026 dated March 30, 2026 issued by the Insurance Regulatory and Development Authority of India (IRDAI), the Company has adopted Indian Accounting Standards (Ind AS) with effect from the financial year 2026–27 having transition date as April 01, 2025 and accordingly these financial results together with the results of the comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on interim financial reporting prescribed under section 133 of the companies act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Based on IRDAI Circular dated 08th July 2026, the company has presented the financial results as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the previous periods/year under Ind AS.

4. Reconciliation of Equity and Net Profit as reported under previous Generally Accepted Accounting Principles (previous GAAP') and as per IND AS:

₹ in Lakhs

Particulars	Net Profit Reconciliation		Equity Reconciliation
	30th June 2025	31st March 2026	01st April 2025
Net Profit/Equity as per Previous GAAP	**26,252**	**55,698**	**7,02,364**
1. Ind AS 117 – Insurance Contract	(5,100)	59,978	2,13,601
2. Ind AS 109 – Fair Valuation of Financial Instrument	29,207	(13,755)	7,932
3. Other Ind AS adjustments	(500)	1,744	(1,877)
4. Deferred Tax impact	(6,041)	(12,561)	(55,283)
Net Profit as per Ind AS	**43,818**	**91,104**	**8,66,737**
Other Comprehensive Income (net of tax)	**-**	**-2,833**	**-**
Total Comprehensive income/ Equity as per Ind-AS	**43,818**	**88,271**	**8,66,737**

a. Ind AS 117 – Insurance Contract - The Company has adopted the Premium Allocation Approach (PAA) and applied the Modified Retrospective Approach on transition to Ind AS 117. The resulting transition impact has been recognized in the opening equity as on date of transition (ie., 1 April 2025) and changes thereafter are recognized in the statement of profit and loss.

b. Ind AS 109 – Fair Valuation of Financial Instruments - The Company has adopted the requirements of Ind AS 109 for the classification, measurement, and fair valuation of financial instruments through profit and loss. The resulting transition impact has been recognized in the opening equity as at the date of transition (i.e., 1 April 2025), and subsequent changes in fair value are recognized in the financial statements in accordance with the requirements of Ind AS 109.

c. Deferred tax impact – The impact of change in method of computation of deferred tax has resulted in charge to the opening equity, on the date of transition (ie.,1 April 2025) and impact on the statement of profit and loss for the subsequent periods.

STAR HEALTH AND ALLIED INSURANCE CO. LTD. STAR CORPORATE OFFICE CHENNAI-34

MSKA & ASSOCIATES LLP Chartered Accountants

T R CHADHA & CO LLP CHENNAI Chartered Accountants

5. Employee Stock Option (ESOPs):

ESOP 2024:

During the quarter ended June 30, 2026, the Company granted 10,90,409 nos. of ESOP Option. The total Compensation cost accounted for the quarter ended June 30, 2026, is Rs. 1,249 Lakhs.

6. Changes in Share Capital

Allotment - ESOP 2019:

During the quarter ended June 30, 2026, the Company allotted 1,73,407 nos. of equity shares respectively, each with face value Rs. 10 pursuant to exercise of stock options vested under ESOP.

7. The Appointed Actuary has certified to the company that actuarial estimates for claims incurred but not reported (IBNR) (including claims incurred but not enough reported (IBNER) reserves have been determined using actuarial principles. In the determination, the Actuarial Practice Standards issued by the Institute of Actuaries of India and any directions issued by the Authority in this behalf have been followed. Net IBNR reserves have been arrived on the basis of actuarial estimates based on the claim data, after allowance for reinsurance recoveries.

8. In view of the seasonality of Industry, the financial results for the quarters are not indicative of full year's expected performance. Health Insurance industry typically witnesses higher claims during monsoon period due to rainy season related diseases whereas insurance premium income is higher towards the end of financial year considering tax benefits available to policyholders.

9. The amounts for the quarter ended 31st March 2026 are the balancing amounts between the amounts in respect of the year ended 31st March 2026 and the amounts in respect of nine months ended 31st December25.

10. Figures for the previous year / quarters and year to date have been re-grouped / re-arranged to confirm to current year / current quarter and year to date presentation and regulatory requirements.

For and on behalf of the Board of Directors

STAR HEALTH AND ALLIED INSURANCE CO. LTD.
STAR
CORPORATE OFFICE
CHENNAI

Anand Roy
Managing Director & Chief Executive Officer
DIN: 08602245

Place: Chennai
Date: July 29, 2026

MSKA & ASSOCIATES LLP
Chartered Accountants

T R CHADHA & CO LLP
CHENNAI
Chartered Accountants