

Date: October 27, 2026

Place: Chennai

Ref: SHAI/B & S/SE/135/2026-27

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001

Scrip Code: 543412

Dear Sir(s),

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai – 400051.

Symbol: STARHEALTH

Sub: Intimation regarding approval of Board of Directors for Reclassification of Sthitaprajna Advisors LLP from Promoter Group Category to Public Shareholder Category

This is with reference to our earlier intimation bearing reference no. SHAI/B & S/SE/123/2026-27 dated September 30, 2026, regarding the receipt of a request letter from Sthitaprajna Advisors LLP, a Promoter Group entity of Mr. Utpal Hemendra Sheth, Promoter of the Company, seeking reclassification from the Promoter Group category to the Public Shareholder category vide email dated September 30, 2026.

In this regard, the Board of Directors, at its meeting held on Tuesday, October 27, 2026, considered and approved the reclassification of Sthitaprajna Advisors LLP from the Promoter Group category to the Public Shareholder category

The certified true copy of the said Board resolution is enclosed as **Annexure 1**.

Further, the Company shall take all necessary steps to process the reclassification request, including obtaining all requisite approvals, as may be applicable.

Kindly take the same on record.

Thanking you,

For Star Health and Allied Insurance Company Limited

JAYASHREE
SETHURAMAN

Digitally signed by JAYASHREE SETHURAMAN
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Jayashree Sethuraman

Company Secretary & Compliance Officer

Annexure 1

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF STAR HEALTH AND ALLIED INSURANCE COMPANY LIMITED HELD ON TUESDAY THE 27TH DAY OF OCTOBER 2026 AT 11:30 A.M AT THE CORPORATE OFFICE No.148, Dr. RADHAKRISHNAN SALAI, MYLAPORE, CHENNAI 600 004 THROUGH HYBRID MODE.

RECLASSIFICATION OF STHITAPRAJNA ADVISORS LLP FROM PROMOTER GROUP CATEGORY TO PUBLIC SHAREHOLDER CATEGORY

The Company Secretary informed the Board that, consequent to the completion of the transmission of shares held by late Mr. Rakesh Jhunjhunwala in accordance with the Probate and the directions of IRDAI, Mr. Utpal Hemendra Sheth was classified as one of the Promoters of the Company pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

She informed that Mr. Utpal Hemendra Sheth, being the Designated Partner and Partner of Sthitaprajna Advisors LLP, the said LLP was classified as a part of the Promoter Group of Mr. Utpal Hemendra Sheth in terms of Regulation 2(1)(pp) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

She further apprised the Board that Mr. Utpal Hemendra Sheth ceased to be the Designated Partner and Partner of Sthitaprajna Advisors LLP with effect from August 13, 2026. Pursuant thereto, the Company received a request letter dated September 30, 2026 from Sthitaprajna Advisors LLP, seeking its reclassification from the Promoter Group category to the Public Shareholder category and the Company has intimated the same to the Stock Exchanges within the prescribed timeline of 24 hours.

A copy of the disclosure submitted to the Stock Exchanges along with the request letter received from Sthitaprajna Advisors LLP was placed before the Board as Annexure A for perusal.

The Board noted that the conditions for reclassification as prescribed under Regulation 31A of SEBI Listing Regulations shall be duly satisfied and the said reclassification will be subject to obtaining requisite approvals.

Based on the consent of the Stakeholders Relationship Committee, the Board deliberated and passed the following resolution:

“RESOLVED THAT pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and other applicable provisions, if any, and subject to the receipt of requisite approvals as may be required, the consent of the Board of Directors be and is hereby accorded for the reclassification of Sthitaprajna Advisors LLP, from Promoter Group Category to Public Shareholder Category.

“RESOLVED FURTHER THAT any one Director or Company Secretary be and are hereby severally authorised to make necessary applications, filings, disclosure and take all such steps as may be necessary to give effect to this resolution including filing the application with the Stock Exchange(s) and any other regulatory authority(ies) as may be required.”

//CERTIFIED TRUE COPY//

For Star Health and Allied Insurance Company Limited

**JAYASHREE
SETHURAMAN**

Digitally signed by JAYASHREE SETHURAMAN
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**Jayashree Sethuraman
Company Secretary
Mem No: F12977**