

Date: February 27, 2025

Place: Chennai

Ref: SHAI/B & S/SE/206/2024-25

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001
Maharashtra, India
Scrip Code: 543412

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai – 400051.
Maharashtra, India
Symbol: STARHEALTH

Dear Sir/ Madam

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to the provisions of Regulation 30 read with sub-para 20 of Para A of Part A of Schedule III of the Listing Regulations, we hereby submit that the Company is in receipt of an Order dated 26 February 2025 passed by the Deputy Commissioner, under the office of the Commissioner of Goods & Services Tax & Central Excise, Chennai Tamilnadu in **Annexure - 1.**

Further, we have also annexed the disclosure as required under Regulation 30(13) of the Listing Regulations read with the Industry Standards Note on Regulation 30 of Listing Regulations in **Annexure – 2.**

We state and declare that the information and details provided in **Annexure - 2**, in compliance with Regulation 30(13) of the Listing Regulations, 2015, is true, correct and complete to the best of our knowledge and belief.

Based on legal counsel's advice, the Company would be filing an appeal /writ petition with the appropriate authorities to address the matter.

Further based on the counsel’s advice the Company believes that liability is unlikely to arise.

The above information will also be available on the company website at www.starhealth.in.

You are requested to kindly take the same on your records.

Thanking you,

For Star Health and Allied Insurance Company Limited

Jayashree Sethuraman
Company Secretary & Compliance Officer

Annexure-1

Disclosures with respect to Clause 20 of Para A of Schedule III of Listing Regulations read with SEBI Circular dated 13 July 2023:

Name of the Authority	Office of the Commissioner of Goods & Services Tax & Central Excise, Chennai South Commissionerate, Chennai, Tamilnadu.
Nature and details of the action(s) taken, or orders (s) passed	The Company has received an order from the Deputy Commissioner, under the office of the Commissioner of Goods & Services Tax & Central Excise, Chennai, Tamilnadu levying a penalty of Rs. 47,77,256/- under Section 73 of the Central Goods and Services Tax Act, 2017 (“the Act”) for the period April 2020 to March 2021.
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	26 February 2025 at 22.12 hours
Details of the violation (s) /contravention (s) committed or alleged to be committed	Penalty has been levied on account of GST demand arising due to excess Input Tax Credit claimed.
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	Based on legal counsel's advice, the Company would be filing an appeal /writ petition with the appropriate authorities to address the matter. The Company believes that it has a strong case based on merits, to successfully defend these matters. No impact is expected on the financial, operation or other activities of the Company.

Disclosures with respect to Regulation 30(13) of Listing Regulations read with Industry Standards:

S.No.	Particulars	Details
1.	Name of the listed company	Star Health and Allied Insurance Company Limited
2.	Type of communication received	The Company has received an order from the Deputy Commissioner, under the office of the Commissioner of Goods & Services Tax & Central Excise, Chennai, Tamilnadu levying a penalty of Rs. 47,77,256/- under Section 73 of the Central Goods and Services Tax Act, 2017 (“the Act”) for the period April 2020 to March 2021.
3.	Date of receipt of communication	26 February 2025 at 22.12 hours
4.	Authority from whom communication received	Deputy Commissioner, under the office of the Commissioner of Goods & Services Tax & Central Excise, Chennai, Tamilnadu
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Refer Sl. No. 2 above
6.	Period for which communication would be applicable, if stated	For the period April 2020 to March 2021.
7.	Expected financial implications on the listed company, if any	The Company believes that it has a strong case based on merits, to successfully defend these matters. No impact is expected on the financial, operation or other activities of the Company.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	GST demand is arising due to excess Input Tax Credit claimed
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Penalty of Rs. 47,77,256/- has been levied on account of GST demand arising due to excess Input Tax Credit claimed
10.	Action(s) taken by listed company with respect to the communication	Based on legal counsel's advice, the Company would be filing an appeal /writ petition with the appropriate authorities to address the matter.
11.	Any other relevant information	Nil