Star Health and Allied Insurance Co. Ltd.

Date: July 24, 2026
Place: Chennai

Ref: SHAI/B & S/SE/53/2026-27

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001
Maharashtra, India.
Scrip Code: 543412

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai – 400051.
Maharashtra, India.
Symbol: STARHEALTH

Dear Sir/ Madam,

Sub: Clarification on news item appearing in electronic media.

In compliance with Regulation 30(11) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) as amended, please find enclosed the clarification letter as **Annexure-1** for your information and records.

Thanking You,

For Star Health and Allied Insurance Company Limited

JAYASHREE SETHURAMAN

Digitally signed by JAYASHREE SETHURAMAN
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Jayashree Sethuraman
Company Secretary & Compliance Officer

Encl: As above.

Registered Office : No. 1, New Tank Street, Valluvar Kottam High Road, Nungambakkam, Chennai - 600 034. Phone : 044 - 2828 8800 ★ Fax: 044 - 2826 0062
Corporate Office : No. 148, Acropolis, Dr. Radha Krishnan Salai, Mylapore, Chennai - 600 004. Phone : 044 - 4788 6666
Toll Free Number - 1800 - 425 - 2255 / 1800 - 102 - 4477 ★ IRDAI Regn. No.129 ★ CIN : L66010TN2005PLC056649 ★ Email : info@starhealth.in ★ Website : www.starhealth.in

Annexure 1

Clarification on news item appearing in electronic media

We refer to the news item titled *"Rekha Jhunjhunwala sells over 7 crore Star Health shares in Q1"* published on July 23, 2026 on economictimes.indiatimes.com., news titled on livemint.com stating "Rekha Jhunjhunwala cuts Star Health stake to 3.04% from 15.5%; late Rakesh Jhunjhunwala promoter holding falls to nil" on July 24, 2026. and any other similar news reports that may have appeared across various media platforms.

In this regard, the Company wishes to place on record the following clarification:

1. The movement in the shareholding of the Promoter and Promoter Group during the quarter ended June 30, 2026 arises from the **transmission of equity shares** held by Late Mr. Rakesh Jhunjhunwala. The movement referred to in the said news item therefore constitutes an **inter-se devolution within the Promoter and Promoter Group pursuant to the settlement of the estate of Late Mr. Rakesh Jhunjhunwala**.

2. As intimated to the Stock Exchanges on April 06, 2026 under Regulation 30 of the SEBI Listing Regulations, the Company received the approval of the Insurance Regulatory and Development Authority of India vide its letter dated April 06, 2026 (Ref: 803/F&I/ToS/Star/24-25/003) for the transmission of 8,28,82,958 equity shares held by Late Mr. Rakesh Jhunjhunwala in the Company, the said transmission to be carried out in the manner prescribed under the probate granted in the name of Late Mr. Rakesh Jhunjhunwala.

3. By its letter dated June 25, 2026, **Sitara Partners LLP**, **a Promoter of the Company** has intimated the Company, with copies to BSE Limited and the National Stock Exchange of India Limited, that as on June 24, 2026 it holds 7,82,13,958 equity shares of the Company representing 13.2887% of the total issued and paid-up share capital. The said intimation has been made under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and stands signed by **Mrs Rekha Rakesh Jhunjhunwala, in her capacity as Designated Partner of Sitara Partners LLP**.

   Further in relation to Outcome of Board Meeting dated June 26, 2026 vide letter Ref: SHAI/B & S/SE/45/2026-27, the details regarding the transmission of 8,28,82,958 equity shares held by Late Mr. Rakesh Jhunjhunwala as per the Probate issued by the Honourable High court of Bombay on 18th December 2023 were intimated to BSE Limited and the National Stock Exchange of India Limited.

4. The Company has made all the required disclosures from time to time to ensure complete transparency and has continuously strived to uphold high standards of corporate governance.

For Star Health and Allied Insurance Company Limited

JAYASHREE SETHURAMAN

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Jayashree Sethuraman
Company Secretary & Compliance Officer