

Date: March 22, 2025

Place: Chennai

Ref: SHAI/B & S/SE/214/2024-25

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001
Maharashtra, India
Scrip Code: **543412**

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai – 400051.
Maharashtra, India
Symbol: **STARHEALTH**

Dear Sir/ Madam

Subject: Update on GST order

Further to the Company's letter Ref: SHAI/B & S/SE/175/2024-25 dated January 25, 2025 we wish to inform you that the zonal offices of the Company located at Haryana, Delhi, Maharashtra, Tamil Nadu, Telangana and Karnataka has received 25 orders dated March 21, 2025 passed by the Office of the Additional Commissioner of Goods & Services Tax & Central Excise, Gurgaon (North) Ward, 3 Gurgaon (North), Haryana, the office of the Additional Commissioner of Goods & Services Tax & Central Excise, Delhi South, Ward 203:Zone 11:Delhi, the office of the Additional Commissioner of Goods & Services Tax & Central Excise, Mumbai-East, Andheri East_701:Andheri:Mumbai_South_West:Maharashtra, The office of the Additional Commissioner of Goods & Services Tax & Central Excise, Chennai-North, LTU-DC2:LTU, DC2:LTU:Tamil Nadu, The office of the Additional Commissioner of Goods & Services Tax & Central Excise, Secunderabad, General Bazaar -Market Street, Telangana, and The office of the Additional Commissioner of Goods & Services Tax & Central Excise, Bengaluru West, LGSTO LTU, Bengaluru: Karnataka.

In this regard, the Disclosures with respect to Regulation 30 and Clause 20 of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations) read with SEBI Circular dated 13 July 2023 is given as **Annexure 1**.

Further, we have also annexed the disclosure as required under Regulation 30(13) of the Listing Regulations read with the Industry Standards Note on Regulation 30 of Listing Regulations in Annexure – 2. We state and declare that the information and details provided in **Annexure - 2**, in compliance with Regulation 30(13) of the Listing Regulations, 2015, is true, correct and complete to the best of our knowledge and belief

Kindly take the same on your record.

The above information will also be available on the company website at www.starhealth.in.

Thanking you,

For Star Health and Allied Insurance Company Limited

Jayashree Sethuraman
Company Secretary & Compliance Officer

Annexure 1

State of Haryana

1.	Name of the Authority	Office of the Additional Commissioner of Goods & Services Tax & Central Excise, Gurgaon (North) Ward, 3 Gurgaon (North), Haryana.																								
2.	Nature and details of the action(s) taken, or orders (s) passed	The Company has received an order from the office of the Commissioner of GST & Central Excise imposing a tax demand with applicable interest and penalty under Section 74(9) of the CGST Act 2017.																								
3.	Details of Tax and Penalty Levied	<p style="text-align: right;">Amount in Rs.</p> <table border="1" data-bbox="715 667 1492 954"> <thead> <tr> <th>Financial Year</th> <th>Details of Tax</th> <th>Penalty</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>FY 2022-23</td> <td>99,944</td> <td>99,944</td> <td>1,99,888</td> </tr> <tr> <td>FY 2021-22</td> <td>37,21,435</td> <td>37,21,435</td> <td>74,42,870</td> </tr> <tr> <td>FY 2019-20</td> <td>23,90,653</td> <td>23,90,653</td> <td>47,81,306</td> </tr> <tr> <td>FY 2018-19</td> <td>16,98,911</td> <td>16,98,911</td> <td>33,97,822</td> </tr> <tr> <td>FY 2020-21</td> <td>1,70,02,463</td> <td>1,70,02,463</td> <td>3,40,04,926</td> </tr> </tbody> </table>	Financial Year	Details of Tax	Penalty	Total	FY 2022-23	99,944	99,944	1,99,888	FY 2021-22	37,21,435	37,21,435	74,42,870	FY 2019-20	23,90,653	23,90,653	47,81,306	FY 2018-19	16,98,911	16,98,911	33,97,822	FY 2020-21	1,70,02,463	1,70,02,463	3,40,04,926
Financial Year	Details of Tax	Penalty	Total																							
FY 2022-23	99,944	99,944	1,99,888																							
FY 2021-22	37,21,435	37,21,435	74,42,870																							
FY 2019-20	23,90,653	23,90,653	47,81,306																							
FY 2018-19	16,98,911	16,98,911	33,97,822																							
FY 2020-21	1,70,02,463	1,70,02,463	3,40,04,926																							
4.	Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	21 March 2025																								
5.	Details of the violation (s) /contravention (s) committed or alleged to be committed	<p>The alleged violations are as follows:</p> <ol style="list-style-type: none"> 1. Non-payment of GST on the transactions of coinsurance as follower; 2. Non-disclosure of coinsurance as follower transactions in the statutory returns filed from time to time and 3. Non-issuance of invoices for coinsurance as follower services. 																								
6.	Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	<p>As per Schedule III of section 7 of CGST Act, Transactions of apportionment of co-insurance premium by the lead insurer to the co-insurer for the insurance services jointly supplied by the lead insurer and the co-insurer to the insured in co-insurance agreements is neither supply of goods nor services.</p> <p>The Honorable Madras High court has passed an order in a similar case involving another Insurance company wherein the court held that GST is not leviable for co-insurance follower transactions with retrospective effect.</p> <p>Hence, the Company believes that it has a strong case based on merits, to successfully defend these matters. The Company does not expect any other impact on financial, operation or other activities due to this order.</p>																								

State of Delhi

Name of the Authority	Office of the Additional Commissioner of Goods & Services Tax & Central Excise, Delhi South, Ward 203: Zone 11:Delhi.																				
Nature and details of the action(s) taken, or orders (s) passed	The Company has received an order from the office of the Commissioner of GST & Central Excise imposing a tax demand with applicable interest and penalty under Section 74(9) of the CGST Act 2017.																				
Details of Tax and Penalty Levied for	<p style="text-align: right;">Amount in Rs.</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Details of Tax</th> <th>Penalty</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>FY 2018-19</td> <td>1,10,76,193</td> <td>1,10,76,193</td> <td>2,21,52,386</td> </tr> <tr> <td>FY 2022-21</td> <td>15,45,665</td> <td>15,45,665</td> <td>30,91,330</td> </tr> <tr> <td>FY 2021-22</td> <td>63,79,238</td> <td>63,79,238</td> <td>1,27,58,476</td> </tr> <tr> <td>FY 2022-23</td> <td>46,13,129</td> <td>46,13,129</td> <td>92,26,258</td> </tr> </tbody> </table>	Financial Year	Details of Tax	Penalty	Total	FY 2018-19	1,10,76,193	1,10,76,193	2,21,52,386	FY 2022-21	15,45,665	15,45,665	30,91,330	FY 2021-22	63,79,238	63,79,238	1,27,58,476	FY 2022-23	46,13,129	46,13,129	92,26,258
Financial Year	Details of Tax	Penalty	Total																		
FY 2018-19	1,10,76,193	1,10,76,193	2,21,52,386																		
FY 2022-21	15,45,665	15,45,665	30,91,330																		
FY 2021-22	63,79,238	63,79,238	1,27,58,476																		
FY 2022-23	46,13,129	46,13,129	92,26,258																		
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	21 March 2025																				
Details of the violation (s) /contravention (s) committed or alleged to be committed	<p>The alleged violations are as follows:</p> <ol style="list-style-type: none"> 1. Non-payment of GST on the transactions of coinsurance as follower; 2. Non-disclosure of coinsurance as follower transactions in the statutory returns filed from time to time and 3. Non-issuance of invoices for coinsurance as follower services. 																				
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	<p>As per Schedule III of section 7 of CGST Act, Transactions of apportionment of co-insurance premium by the lead insurer to the co-insurer for the insurance services jointly supplied by the lead insurer and the co-insurer to the insured in co-insurance agreements is neither supply of goods nor services.</p> <p>The Honorable Madras High court has passed an order in a similar case involving another Insurance company wherein the court held that GST is not leviable for co-insurance follower transactions with retrospective effect.</p> <p>Hence, the Company believes that it has a strong case based on merits, to successfully defend these matters. The Company does not expect any other impact on financial, operation or other activities due to this order.</p>																				

State of Maharashtra

Name of the Authority	Office of the Additional Commissioner of Goods & Services Tax & Central Excise, Mumbai-East, Andheri East_701: Andheri: Mumbai_ South West: Maharashtra.																								
Nature and details of the action(s) taken, or orders (s) passed	The Company has received an order from the office of the Commissioner of GST & Central Excise imposing a tax demand with applicable interest and penalty under Section 74(9) of the CGST Act 2017.																								
Details of Tax and Penalty Levied	<p style="text-align: right;">Amount in Rs.</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Details of Tax</th> <th>Penalty</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>FY 2018-19</td> <td>1,78,67,293</td> <td>1,78,67,293</td> <td>3,57,34,586</td> </tr> <tr> <td>FY 2019-20</td> <td>3,36,38,171</td> <td>3,36,38,171</td> <td>6,72,76,342</td> </tr> <tr> <td>FY 2020-21</td> <td>1,52,87,359</td> <td>1,52,87,359</td> <td>3,05,74,718</td> </tr> <tr> <td>FY 2021-22</td> <td>2,69,91,415</td> <td>2,69,91,415</td> <td>5,39,82,830</td> </tr> <tr> <td>FY 2022-23</td> <td>37,07,278</td> <td>37,07,278</td> <td>74,14,556</td> </tr> </tbody> </table>	Financial Year	Details of Tax	Penalty	Total	FY 2018-19	1,78,67,293	1,78,67,293	3,57,34,586	FY 2019-20	3,36,38,171	3,36,38,171	6,72,76,342	FY 2020-21	1,52,87,359	1,52,87,359	3,05,74,718	FY 2021-22	2,69,91,415	2,69,91,415	5,39,82,830	FY 2022-23	37,07,278	37,07,278	74,14,556
Financial Year	Details of Tax	Penalty	Total																						
FY 2018-19	1,78,67,293	1,78,67,293	3,57,34,586																						
FY 2019-20	3,36,38,171	3,36,38,171	6,72,76,342																						
FY 2020-21	1,52,87,359	1,52,87,359	3,05,74,718																						
FY 2021-22	2,69,91,415	2,69,91,415	5,39,82,830																						
FY 2022-23	37,07,278	37,07,278	74,14,556																						
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	21 March 2025																								
Details of the violation (s) /contravention (s) committed or alleged to be committed	<p>The alleged violations are as follows:</p> <ol style="list-style-type: none"> 1. Non-payment of GST on the transactions of coinsurance as follower; 2. Non-disclosure of coinsurance as follower transactions in the statutory returns filed from time to time and 3. Non-issuance of invoices for coinsurance as follower services. 																								
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	<p>As per Schedule III of section 7 of CGST Act, Transactions of apportionment of co-insurance premium by the lead insurer to the co-insurer for the insurance services jointly supplied by the lead insurer and the co-insurer to the insured in co-insurance agreements is neither supply of goods nor services.</p> <p>The Honorable Madras High court has passed an order in a similar case involving another Insurance company wherein the court held that GST is not leviable for co-insurance follower transactions with retrospective effect.</p> <p>Hence, the Company believes that it has a strong case based on merits, to successfully defend these matters. The Company does not expect any other impact on financial, operation or other activities due to this order.</p>																								

State of Tamil Nadu

Name of the Authority	Office of the Additional Commissioner of Goods & Services Tax & Central Excise, Chennai-North, LTU-DC2: LTU, DC2: LTU: Tamil Nadu.																								
Nature and details of the action(s) taken, or orders (s) passed	The Company has received an order from the office of the Commissioner of GST & Central Excise imposing a tax demand with applicable interest and penalty under Section 74(9) of the CGST Act 2017.																								
Details of Tax and Penalty Levied	<p style="text-align: right;">Amount in Rs.</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Details of Tax</th> <th>Penalty</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>FY 2018-19</td> <td>3,48,21,084</td> <td>3,48,21,084</td> <td>6,96,42,168</td> </tr> <tr> <td>FY 2019-20</td> <td>2,96,52,835</td> <td>2,96,52,835</td> <td>5,93,05,670</td> </tr> <tr> <td>FY 2020-21</td> <td>29,38,460</td> <td>29,38,460</td> <td>58,76,920</td> </tr> <tr> <td>FY 2021-22</td> <td>53,09,049</td> <td>53,09,049</td> <td>1,06,18,098</td> </tr> <tr> <td>FY 2022-23</td> <td>84,67,168</td> <td>84,67,168</td> <td>1,69,34,336</td> </tr> </tbody> </table>	Financial Year	Details of Tax	Penalty	Total	FY 2018-19	3,48,21,084	3,48,21,084	6,96,42,168	FY 2019-20	2,96,52,835	2,96,52,835	5,93,05,670	FY 2020-21	29,38,460	29,38,460	58,76,920	FY 2021-22	53,09,049	53,09,049	1,06,18,098	FY 2022-23	84,67,168	84,67,168	1,69,34,336
Financial Year	Details of Tax	Penalty	Total																						
FY 2018-19	3,48,21,084	3,48,21,084	6,96,42,168																						
FY 2019-20	2,96,52,835	2,96,52,835	5,93,05,670																						
FY 2020-21	29,38,460	29,38,460	58,76,920																						
FY 2021-22	53,09,049	53,09,049	1,06,18,098																						
FY 2022-23	84,67,168	84,67,168	1,69,34,336																						
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	21 March 2025																								
Details of the violation (s) /contravention (s) committed or alleged to be committed	<p>The alleged violations are as follows:</p> <ol style="list-style-type: none"> 1. Non-payment of GST on the transactions of coinsurance as follower; 2. Non-disclosure of coinsurance as follower transactions in the statutory returns filed from time to time and 3. Non-issuance of invoices for coinsurance as follower services. 																								
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	<p>As per Schedule III of section 7 of CGST Act, Transactions of apportionment of co-insurance premium by the lead insurer to the co-insurer for the insurance services jointly supplied by the lead insurer and the co-insurer to the insured in co-insurance agreements is neither supply of goods nor services.</p> <p>The Honorable Madras High court has passed an order in a similar case involving another Insurance company wherein the court held that GST is not leviable for co-insurance follower transactions with retrospective effect.</p> <p>Hence, the Company believes that it has a strong case based on merits, to successfully defend these matters. The Company does not expect any other impact on financial, operation or other activities due to this order.</p>																								

State of Telangana

Name of the Authority	Office of the Additional Commissioner of Goods & Services Tax & Central Excise, Secunderabad, General Bazaar -Market Street, Telangana.																								
Nature and details of the action(s) taken, or orders (s) passed	The Company has received an order from the office of the Commissioner of GST & Central Excise imposing a tax demand with applicable interest and penalty under Section 74(9) of the CGST Act 2017.																								
Details of Tax and Penalty Levied	<p style="text-align: right;">Amount in Rs.</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Details of Tax</th> <th>Penalty</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>FY 2018-19</td> <td>66,16,525</td> <td>66,16,525</td> <td>1,32,33,050</td> </tr> <tr> <td>FY 2019-20</td> <td>34,88,766</td> <td>34,88,766</td> <td>69,77,532</td> </tr> <tr> <td>FY 2020-21</td> <td>39,55,433</td> <td>39,55,433</td> <td>79,10,866</td> </tr> <tr> <td>FY 2021-22</td> <td>43,76,410</td> <td>43,76,410</td> <td>87,52,820</td> </tr> <tr> <td>FY 2022-23</td> <td>3,84,328</td> <td>3,84,328</td> <td>7,68,656</td> </tr> </tbody> </table>	Financial Year	Details of Tax	Penalty	Total	FY 2018-19	66,16,525	66,16,525	1,32,33,050	FY 2019-20	34,88,766	34,88,766	69,77,532	FY 2020-21	39,55,433	39,55,433	79,10,866	FY 2021-22	43,76,410	43,76,410	87,52,820	FY 2022-23	3,84,328	3,84,328	7,68,656
Financial Year	Details of Tax	Penalty	Total																						
FY 2018-19	66,16,525	66,16,525	1,32,33,050																						
FY 2019-20	34,88,766	34,88,766	69,77,532																						
FY 2020-21	39,55,433	39,55,433	79,10,866																						
FY 2021-22	43,76,410	43,76,410	87,52,820																						
FY 2022-23	3,84,328	3,84,328	7,68,656																						
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	21 March 2025																								
Details of the violation (s) /contravention (s) committed or alleged to be committed	<p>The alleged violations are as follows:</p> <ol style="list-style-type: none"> 1. Non-payment of GST on the transactions of coinsurance as follower; 2. Non-disclosure of coinsurance as follower transactions in the statutory returns filed from time to time and 3. Non-issuance of invoices for coinsurance as follower services. 																								
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	<p>As per Schedule III of section 7 of CGST Act, Transactions of apportionment of co-insurance premium by the lead insurer to the co-insurer for the insurance services jointly supplied by the lead insurer and the co-insurer to the insured in co-insurance agreements is neither supply of goods nor services.</p> <p>The Honorable Madras High court has passed an order in a similar case involving another Insurance company wherein the court held that GST is not leviable for co-insurance follower transactions with retrospective effect.</p> <p>Hence, the Company believes that it has a strong case based on merits, to successfully defend these matters. The Company does not expect any other impact on financial, operation or other activities due to this order.</p>																								

State of Karnataka

Name of the Authority	Office of the Additional Commissioner of Goods & Services Tax & Central Excise, Bengaluru West, LGSTO LTU, Bengaluru: Karnataka								
Nature and details of the action(s) taken, or orders (s) passed	The Company has received an order from the office of the Commissioner of GST & Central Excise imposing a tax demand with applicable interest and penalty under Section 74(9) of the CGST Act 2017.								
Details of Tax and Penalty Levied	Amount in Rs.								
	<table border="1"> <thead> <tr> <th>Financial Year</th> <th>Details of Tax</th> <th>Penalty</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>FY 2019-20</td> <td>6,37,658</td> <td>6,37,658</td> <td>12,75,316</td> </tr> </tbody> </table>	Financial Year	Details of Tax	Penalty	Total	FY 2019-20	6,37,658	6,37,658	12,75,316
Financial Year	Details of Tax	Penalty	Total						
FY 2019-20	6,37,658	6,37,658	12,75,316						
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	21 March 2025								
Details of the violation (s) /contravention (s) committed or alleged to be committed	<p>The alleged violations are as follows:</p> <ol style="list-style-type: none"> 1. Non-payment of GST on the transactions of coinsurance as follower; 2. Non-disclosure of coinsurance as follower transactions in the statutory returns filed from time to time and 3. Non-issuance of invoices for coinsurance as follower services. 								
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	<p>As per Schedule III of section 7 of CGST Act, Transactions of apportionment of co-insurance premium by the lead insurer to the co-insurer for the insurance services jointly supplied by the lead insurer and the co-insurer to the insured in co-insurance agreements is neither supply of goods nor services.</p> <p>The Honorable Madras High court has passed an order in a similar case involving another Insurance company wherein the court held that GST is not leviable for co-insurance follower transactions with retrospective effect.</p> <p>Hence, the Company believes that it has a strong case based on merits, to successfully defend these matters. The Company does not expect any other impact on financial, operation or other activities due to this order.</p>								

Disclosures with respect to Regulation 30(13) of Listing Regulations read with Industry Standards:

State of Haryana

S.No.	Particulars	Details
1.	Name of the listed company	Star Health and Allied Insurance Company Limited
2.	Type of communication received	The Company has received an order from the office of the Commissioner of GST & Central Excise imposing a tax demand with applicable interest and penalty under Section 74(9) of the CGST Act 2017.
3.	Date of receipt of communication	21 March 2025
4.	Authority from whom communication received	Office of the Additional Commissioner of Goods & Services Tax & Central Excise, Gurgaon (North) Ward, 3 Gurgaon (North), Haryana.
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Refer Sl. No. 2 above
6.	Period for which communication would be applicable, if stated	Refer Sl.No 3 of Annexure 1.
7.	Expected financial implications on the listed company, if any	The Company believes that it has a strong case based on merits, to successfully defend these matters. No impact is expected on the financial, operation or other activities of the Company.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	The alleged violations are as follows: <ol style="list-style-type: none"> 1. Non-payment of GST on the transactions of coinsurance as follower; 2. Non-disclosure of coinsurance as follower transactions in the statutory returns filed from time to time and 3. Non-issuance of invoices for coinsurance as follower services.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Penalty of Rs. 2,49,13,406/- has been levied under Section 74(9) of the CGST Act 2017.
10.	Action(s) taken by listed company with respect to the communication	Based on legal counsel's advice, the Company would be filing an appeal/writ petition with the appropriate authorities to address the matter.
11.	Any other relevant information	Nil.

State of Delhi

S.No.	Particulars	Details
1.	Name of the listed company	Star Health and Allied Insurance Company Limited
2.	Type of communication received	The Company has received an order from the office of the Commissioner of GST & Central Excise imposing a tax demand with applicable interest and penalty under Section 74(9) of the CGST Act 2017.
3.	Date of receipt of communication	21 March 2025
4.	Authority from whom communication received	Office of the Additional Commissioner of Goods & Services Tax & Central Excise, Delhi South, Ward 203: Zone 11:Delhi.
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Refer Sl. No. 2 above
6.	Period for which communication would be applicable, if stated	Refer Sl.No 3 of Annexure 1.
7.	Expected financial implications on the listed company, if any	The Company believes that it has a strong case based on merits, to successfully defend these matters. No impact is expected on the financial, operation or other activities of the Company.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	The alleged violations are as follows: <ol style="list-style-type: none"> 1. Non-payment of GST on the transactions of coinsurance as follower; 2. Non-disclosure of coinsurance as follower transactions in the statutory returns filed from time to time and 3. Non-issuance of invoices for coinsurance as follower services.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Penalty of Rs. 2,36,14,225/- has been levied under Section 74(9) of the CGST Act 2017.
10.	Action(s) taken by listed company with respect to the communication	Based on legal counsel's advice, the Company would be filing an appeal /writ petition with the appropriate authorities to address the matter.
11.	Any other relevant information	Nil.

State of Maharashtra

S.No.	Particulars	Details
1.	Name of the listed company	Star Health and Allied Insurance Company Limited
2.	Type of communication received	The Company has received an order from the office of the Commissioner of GST & Central Excise imposing a tax demand with applicable interest and penalty under Section 74(9) of the CGST Act 2017.
3.	Date of receipt of communication	21 March 2025
4.	Authority from whom communication received	Office of the Additional Commissioner of Goods & Services Tax & Central Excise, Mumbai-East, Andheri East_701: Andheri: Mumbai_ South West: Maharashtra.
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Refer Sl. No. 2 above
6.	Period for which communication would be applicable, if stated	Refer Sl.No 3 of Annexure 1.
7.	Expected financial implications on the listed company, if any	The Company believes that it has a strong case based on merits, to successfully defend these matters. No impact is expected on the financial, operation or other activities of the Company.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	The alleged violations are as follows: <ol style="list-style-type: none"> 1. Non-payment of GST on the transactions of coinsurance as follower; 2. Non-disclosure of coinsurance as follower transactions in the statutory returns filed from time to time and 3. Non-issuance of invoices for coinsurance as follower services.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Penalty of Rs. 9,74,91,516/- has been levied under Section 74(9) of the CGST Act 2017.
10.	Action(s) taken by listed company with respect to the communication	Based on legal counsel's advice, the Company would be filing an appeal /writ petition with the appropriate authorities to address the matter.
11.	Any other relevant information	Nil.

State of Tamil Nadu

S.No.	Particulars	Details
1.	Name of the listed company	Star Health and Allied Insurance Company Limited
2.	Type of communication received	The Company has received an order from the office of the Commissioner of GST & Central Excise imposing a tax demand with applicable interest and penalty under Section 74(9) of the CGST Act 2017.
3.	Date of receipt of communication	21 March 2025
4.	Authority from whom communication received	Office of the Additional Commissioner of Goods & Services Tax & Central Excise, Chennai-North, LTU-DC2: LTU, DC2: LTU: Tamil Nadu.
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Refer Sl. No. 2 above
6.	Period for which communication would be applicable, if stated	Refer Sl.No 3 of Annexure 1.
7.	Expected financial implications on the listed company, if any	The Company believes that it has a strong case based on merits, to successfully defend these matters. No impact is expected on the financial, operation or other activities of the Company.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	The alleged violations are as follows: <ol style="list-style-type: none"> 1. Non-payment of GST on the transactions of coinsurance as follower; 2. Non-disclosure of coinsurance as follower transactions in the statutory returns filed from time to time and 3. Non-issuance of invoices for coinsurance as follower services.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Penalty of Rs. 8,11,88,596/- has been levied under Section 74(9) of the CGST Act 2017.
10.	Action(s) taken by listed company with respect to the communication	Based on legal counsel's advice, the Company would be filing an appeal /writ petition with the appropriate authorities to address the matter.
11.	Any other relevant information	Nil.

State of Telangana

S.No.	Particulars	Details
1.	Name of the listed company	Star Health and Allied Insurance Company Limited
2.	Type of communication received	The Company has received an order from the office of the Commissioner of GST & Central Excise imposing a tax demand with applicable interest and penalty under Section 74(9) of the CGST Act 2017.
3.	Date of receipt of communication	21 March 2025
4.	Authority from whom communication received	Office of the Additional Commissioner of Goods & Services Tax & Central Excise, Secunderabad, General Bazaar - Market Street, Telangana.
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Refer Sl. No. 2 above
6.	Period for which communication would be applicable, if stated	Refer Sl.No 3 of Annexure 1.
7.	Expected financial implications on the listed company, if any	The Company believes that it has a strong case based on merits, to successfully defend these matters. No impact is expected on the financial, operation or other activities of the Company.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	The alleged violations are as follows: <ol style="list-style-type: none"> 1. Non-payment of GST on the transactions of coinsurance as follower; 2. Non-disclosure of coinsurance as follower transactions in the statutory returns filed from time to time and 3. Non-issuance of invoices for coinsurance as follower services.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Penalty of Rs. 1,88,21,462/- has been levied under Section 74(9) of the CGST Act 2017.
10.	Action(s) taken by listed company with respect to the communication	Based on legal counsel's advice, the Company would be filing an appeal /writ petition with the appropriate authorities to address the matter.
11.	Any other relevant information	Nil.

State of Karnataka

S.No.	Particulars	Details
1.	Name of the listed company	Star Health and Allied Insurance Company Limited
2.	Type of communication received	The Company has received an order from the office of the Commissioner of GST & Central Excise imposing a tax demand with applicable interest and penalty under Section 74(9) of the CGST Act 2017.
3.	Date of receipt of communication	21 March 2025
4.	Authority from whom communication received	Office of the Additional Commissioner of Goods & Services Tax & Central Excise, Bengaluru West, LGSTO LTU, Bengaluru: Karnataka.
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Refer Sl. No. 2 above
6.	Period for which communication would be applicable, if stated	Refer Sl.No 3 of Annexure 1.
7.	Expected financial implications on the listed company, if any	The Company believes that it has a strong case based on merits, to successfully defend these matters. No impact is expected on the financial, operation or other activities of the Company.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	The alleged violations are as follows: <ol style="list-style-type: none"> 1. Non-payment of GST on the transactions of coinsurance as follower; 2. Non-disclosure of coinsurance as follower transactions in the statutory returns filed from time to time and 3. Non-issuance of invoices for coinsurance as follower services.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Penalty of Rs. 6,37,658/- has been levied under Section 74(9) of the CGST Act 2017.
10.	Action(s) taken by listed company with respect to the communication	Based on legal counsel's advice, the Company would be filing an appeal /writ petition with the appropriate authorities to address the matter.
11.	Any other relevant information	Nil.