

**Date: November 20, 2025**

**Place: Chennai**

**SHAI/B & S/SE/129/2025-26**

To,  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai Maharashtra– 400001  
Scrip Code: **543412**

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot C/1,  
G Block, Bandra-Kurla Complex  
Mumbai, Maharashtra– 400051.  
Scrip Code: **STARHEALTH**

Dear Sir/ Madam,

**Sub: Newspaper Publication – Notice of Postal Ballot**

Further to the Company's letter SHAI/B & S/SE/128/2025-26 dated November 19, 2025 regarding issuance of Postal ballot Notice dated November 18, 2025, please find enclosed a copy of the extract of the Postal ballot Notice published in Business Standard (English Edition) and Dinamani (Tamil Edition) today i.e. November 20, 2025.

This disclosure is made in compliance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above disclosure is also being made available on the Company's website at [www.starhealth.in](http://www.starhealth.in)

This is for your information and records.

Thanking you,

**For Star Health and Allied Insurance Company Limited,**

**Jayashree Sethuraman**  
**Company Secretary & Compliance Officer**

# India's data centres need cooling

Companies are lining up to open data centres in India, bringing billions in investment. But there's a sustainability problem: How do you cool these power-hungry centres in a country where water is scarce?

AVIK DAS  
Bengaluru, 19 November

India's data centre industry reached a major milestone last month when technology giant Google announced plans to set up a 1-gigawatt (Gw) artificial intelligence (AI) data centre in the port city of Vishakhapatnam, Andhra Pradesh, investing \$15 billion over the next five years.

The industry has become prominent over the last one-and-a-half decades, helped by the onset of cloud technology, e-commerce boom, use of smartphones and social media, and the government's push for a digital economy.

India's information technology (IT) spend is projected to touch \$176.6 billion in 2026, rising 10.6 per cent from 2025, and outpacing the 9.8 per cent growth expected globally, according to the latest forecast by Gartner Inc, a business and technology insights company.

The growth is being propelled by investments in data centres and software, according to its latest forecast. The data centre segment in India is projected to record the highest annual growth rate of 20.3 per cent in 2025, as it continues to outpace all other IT segments despite moderating from 21.2 per cent in 2024, said the report.

A 2019 report by real estate consultancy company JLL projected India's data centre capacity to touch about 780 megawatt (Mw) in IT power load by 2024, up from 350 Mw in 2018-19 to meet the rising demand arising from data localisation and rising data usage. This expansion was expected to provide a \$4 billion greenfield investment opportunity in setting up such centres.

That target has been breezed past and Asia's third-largest economy now boasts of a load capacity of 1.1-1.7 Gw in 2025, which is expected to expand five-fold to 8 Gw by 2030. According to research firm Jefferies, Almost 70 per cent of it is now being driven by hyperscalers.

The huge demand, the JLL report says, will be driven by growing adoption of AI technologies as AI servers consume five to six times more power than traditional setups and are also equipped with liquid cooling systems. In addition, regulatory developments such as the Digital Personal Data Protection (DPDP) Act, 2023, and the RBI's data localisation guidelines are driving enterprises to host and process data within India.

JLL expects the capacity to touch 9 Gw by 2030 as global hyperscalers such as Amazon Web Services (AWS), Microsoft, Google Cloud, and Meta and Indian conglomerates such as Reliance and Adani invest over \$50 billion. This could also add \$8 billion in leasing revenue, buoying the real estate sector.

"The latest rush is all due to AI. The software as a service (SaaS) and cloud rush helped put applications in the cloud, but this one is larger than other booms because it impacts all underlying industries," said Sunil Gupta, chief executive officer of Yotta Infrastructure, a major data centre player.

Yotta, backed by Hiranandani Group, has three data centres in Navi Mumbai, Delhi NCR, and GIFT City in Gujarat with an IT load of about 90 Mw. It expects to add another 96 Mw in new facilities in Navi Mumbai and Delhi in the next six months. The Mumbai facility will have a total capacity of 1 Gw and Delhi 250 Mw. In all, Yotta itself will have a combined capacity of about 1.3 Gw in the next few years.

AI data centres are also more demanding in terms of power as they require a large amount of compute to train the models. The cleaner and larger the data, the better the output. "Initially, when Chat GPT started, it was more text-based, but with native languages and video-based AI, we need more computational power," said Gupta.

**Enter hyperscalers**  
The five highest-spending US hyperscaler technology companies — which run and deliver mega-sized applications — will have a combined capital expenditure of \$736 billion between 2025 and 2026, compared with \$250 billion between 2022 and 2023, a Goldman Sachs report says.

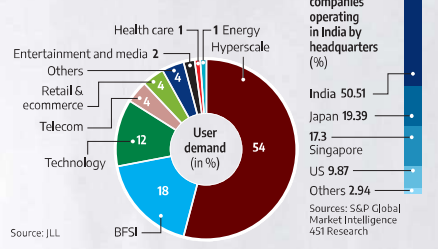
Google is only the latest entrant in India's booming data centre industry, which has already seen the march of AWS and Meta, though the size of the investment is one of the largest foreign direct investments ever in India. To meet the country's surging digital demands, the Vishakhapatnam AI hub will be one of the greenfield projects that power global Google services like Search, YouTube, and Workspace.

AWS said in January it plans to invest \$8.3 billion in building its Mumbai cloud services. The project is expected to add \$15.3 billion to India's GDP and create 81,300 jobs annually. Meta, which owns Facebook, WhatsApp and Instagram, is due to set up its first data centre in India at the Reliance Industries campus in Chennai. It is expected to reduce transmission costs from global data hubs. Currently, data of Indian users of Meta



## Tracking trends

Demand for data centres in various sectors



Largest data centre operators in India by live and pipeline capacity (Mw)

Operator	Live (Mw)	Pipeline (Mw)
NTT Global Data Centres	359	269
Others	343	276
ST Telemedia Global Data Centres	193	192
Nxtra Data	240	54
Microsoft		242
AdaniConneX		237
Lumina CloudInfra		240
Crif's Datacenters	137	67
Sify Technologies	117	66
Web Werks*	70	43
Yotta Infrastructure Solutions	19	74

products is managed in Singapore. The 10-acre campus in Chennai's Ambattur industrial estate, a joint venture of Brookfield Asset Management, Reliance Industries and Digital Realty, will handle loads of up to 100 Mw.

**Indian players too**  
Besides the hyperscalers, Indian conglomerates have also joined the bandwagon. Nxtra Data, Bharti Airtel's data centre arm, is looking to invest about \$4,500-6,000 crore in the next three to four years to take a pole position in the country. *Business Standard* reported in July, Nxtra operates 14 large data centres in key metros and over 120 edge data centres across 65 cities in the country. The company aims to expand both categories, with a stronger focus on large data centres.

Reliance is setting up the world's largest data centre, a 3 Gw facility, in Gujarat's Jamnagar, while Adani ConneX, a joint venture between Adani Group and EdgeConneX, aims to build a 1 Gw data centre infrastructure platform by 2030. Other Indian players include Crif's, Sify Technology, Equinix, and NTT Global Data Centres. Crif's Datacentres, Asia's largest retail operator, has a target of 1 Gw capacity by 2030, up from 250 Mw across its 15 data centres now, by investing about \$2 billion. Ashok Mysore, president of sales and business development, said, Singapore's real estate and infrastructure major CapitaLand is also in the fray, having lined up investments of \$1 billion by 2030 to build its data centre of 245 Mw, with plans to double the capacity.

Most of these data centres are located in Mumbai and Chennai, as they are coastal cities, making it convenient for landing stations and sub-sea cables.

**Water woes**  
The rapid growth of data centres around the world has raised serious questions about sustainability, considering the amount of power they consume and the millions of litres of water needed to cool these mammoth centres. Data centre power demand will increase to 3-4 per cent of the overall global power demand by 2030, from 1-2 per cent in 2023, according to a report by Goldman Sachs.

In countries such as Mexico, Ireland and Chile, this is resulting in frequent power outages and higher electricity costs in households and depletion of water aquifers, which has led to agitations.

That should make India tackle the data centre growth issue far more carefully, experts said, considering most of the data centres are in water-stretched areas.

Sunil Mani, visiting professor of Centre for Development Studies at Trivandrum and Ahmedabad University, said the government should address the issue of sustainability at a policy level, considering the National Data Centre Policy 2025 is currently under consultation. The government has already granted infrastructure status to data and energy storage systems.

India had a total installed electricity capacity of 500 Gw as of September 30. That puts the demand from data centres at less than 1 per cent, but better than countries such as Ireland (20 per cent) and the US (4.4 per cent in 2023).

Yotta's Gupta said the overall power demand from these centres relative to the country's total capacity will not be a concern. "The concern is when a data centre with a large capacity starts coming up in a specific region. Then the local power supply is impacted because if the facility takes up so much of power, other houses in the areas may be devoid of it or their unit rate for electricity may go up."

A Moody's report in July said that data centres become more widely dispersed geographically to train AI models, integrating with the grid and ensuring a consistent power supply will remain crucial for site selection. "China and India are likely to invest 0.4-0.9 per cent of their real GDP in grid expansion and storage over the next decade."

The most critical issue remains water — 25.1 million litres per year are needed for just a 1 Mw load and computing infrastructure. Indian cities may face operational disruption risks without government intervention. Experts cite the need for a data centre policy that accounts for water use in addition to other critical infrastructure support for land and electricity.

Google's proposed investment in Vizag has been criticised by advocacy group Human Rights Forum (HRF), which warns that the project will intensify ground water depletion in a region where erratic rainfall and climate variability have already created acute water stress.

The World Bank says India has 18 per cent of the global population but only 4 per cent of its water resources, making it one of the most water-stressed countries in the world. At the same time, India's data centre water consumption is expected to more than double to 358 billion litres by 2030, from 150 billion litres in 2025.

Cooling accounts for nearly 30-40 per cent of a data centre's total energy usage. But Yotta, Crif's, and Equinix say they use air-cooled chillers to cool the system, where water remains in a closed loop and a constant supply of fresh water is not needed.

But global companies usually use water-cooled chillers — which is the most effective and power-sustaining way to cool these systems. It remains to be seen what kind of infrastructure Google adopts for its new AI centre in India. The company aims to replenish 120 per cent of the freshwater used by 2030 in all its data centres globally, according to its Data Centre Impact Report 2023.

"It's a mix and match between whether you need more water or power. Water would be a more sensitive issue as far as usage is concerned when you have to balance it with your residential needs," said Jitesh Karlekar, research director, APAC and India data centres at JLL.

Market wisdom, straight from the sharpest minds in the game.

Out through the noise every day with expert columns that decode trends before they unfold — featuring Shankar Sharma, Andrew Holland, Nilesh Shah, Tamal Bandyopadhyay, and more, only in Business Standard.

To book your copy, SMS reaches to 57575 or email order@bsmail.in

**FORM 8**  
**INVITATION FOR EXPRESSION OF INTEREST FOR 8 VEER CHEMICALS GROUP COMPANIES** (details provided in column no. 1 hereinafter)  
**UNDERGOING CONSOLIDATED/ GROUP CIRP, OPERATING IN REAL ESTATE SECTOR AT NEW DELHI**  
(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

The Form 8 is being issued for 8 Veer Chemicals Group Companies (Veer Chemicals Private Limited, Honey Builders Limited, Dolphin Buildwell Private Limited, Concord Buildwell Private Limited, Limelight Realtors Private Limited, Cimron Infrastructure Private Limited, Symphony Realtors Private Limited and Anjaney Developers Private Limited), undergoing consolidated/ group Corporate Insolvency Resolution Process ("CIRP") in accordance with the provisions of Insolvency and Bankruptcy Code, 2016 and pursuant to the consolidation order passed by the Hon'ble National Company Law Tribunal, New Delhi Bench, dated July 18, 2025 read with order dated 20 August 2025, in CP No. 81/ND/2025 in order to invite Expression of Interest for submission of consolidated Resolution Plan for 8 Veer Chemicals Group Companies.

**RELEVANT PARTICULARS**

1. Name of the corporate debtor along with PAN & CIN/ LEP No.	Details of the 8 Corporate Debtors undergoing consolidated/ group CIRP as under:	
	<b>Name of Corporate Debtor</b>	<b>PAN</b> <b>CIN</b>
	Veer Chemicals Private Limited	AAACV0756B U48990L198SP1C037859
	Honey Builders Limited	IAABCH3421 Q145203DL2001PLC113154
	Dolphin Buildwell Private Limited	AAACD1989E U45201DL2005PTC137257
	Concord Buildwell Private Limited	AAACD729F U45201DL2004PTC130093
	Limelight Realtors Private Limited	AAACU0375K U45201DL2004PTC130519
	Cimron Infrastructure Private Limited	AAACG2623J3 U45201DL2005PTC137256
	Symphony Realtors Private Limited	AAACB69190 U71010DL2004PTC126602
	Anjaney Developers Private Limited	AAACQ2771C U45201DL2005PTC137254
	(together referred to as "8 Veer Chemicals Group Companies")	
2. Address of the registered office	D-109, Pocket D, Mayapuri, Phase II, East Delhi, Delhi-110091	
3. URL of website	Not Available	
4. Details of place where majority of fixed assets are located	Village Mohammadpur Gujar and Sohna, Gurgaon, Haryana	
5. Installed capacity of main products/ services	Please refer detailed invitation for expression of interest ("EOI"), details can be sought by emailing at: cirp.veerchemicals@gmail.com	
6. Quantity and value of main products/ services sold in last financial year	Not Available	
7. Number of employees/ workforce	Not Available	
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Details can be sought by emailing at: cirp.veerchemicals@gmail.com	
9. Eligibility for resolution applicants	The resolution applicants must be eligible under Section 28A of the Insolvency and Bankruptcy Code, 2016.	
10. Last date for receipt of expression of interest	Detailed EOI can be sought by emailing at: cirp.veerchemicals@gmail.com	
11. Date of issue of provisional list of prospective resolution applicants	20th December 2025*	
12. Last date for submission of objections to provisional list	04th January 2026*	
13. Date of issue of final list of prospective resolution applicants	14th January 2026*	
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	19th January 2026*	
15. Last date for submission of resolution plans	18th February 2026*	
16. Process email id to submit Expression of Interest	cirp.veerchemicals@gmail.com	
17. Details of the Corporate Debtor's registration status as MSME	Not Available	

\*These timelines are subject to the extension/ exclusion to be granted by Hon'ble NCLT for completion of CIRP and shall remain subject to modification by the CoC.

Sd/-  
Sapan Mohan Garg  
Resolution Professional of Group  
Corporate Insolvency Resolution Process (CIRP)  
IBBI Regn. No. 1581/PA-02/2019-2021-19-10263  
Registered email ID with IBBI: sapan10@yahoo.com; AFA valid up to 31-Dec-2025  
Address and e-mail to be used for correspondence: C-821, 6th Floor, Tower C, IT Hub,  
Plot No. A-40, Sector 62, Noida. UP- 201301 | Email ID: cirp.veerchemicals@gmail.com  
Date: 19.11.2025  
Place: Noida

**STAR HEALTH AND ALLIED INSURANCE COMPANY LTD**  
Regd. Office: #1, New Tank Street, Valluvar Kottam High Road, Chengambur, Chennai - 604 004.  
Corp. Office: No. 148, Ameerpet, Hyderabad - 500 015.  
Chennai - 600004, Tel: 844 4786700  
Website: www.starhealth.in | Email: info@starhealth.in  
CIN: L66107TN2003PLC066949DHEA1 Registration No. 129

## NOTICE OF POSTAL BALLOT

NOTICE is hereby given that pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, (Act) (including any statutory modification or re-enactment thereof for the time being in force), read Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) as amended, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India as amended and in accordance with the requirements prescribed by the Ministry of Corporate Affairs (MCA) and Administrative Circulars dated September 25, 2023, 09/2024 dated September 19, 2024, and General Circular No. 03/2025 dated September 22, 2025, collectively the MCA circulars), and any other applicable laws, rules, regulations and guidelines as may be applicable to transact the special business as set out hereunder by passing special resolution by members of Star Health and Allied Insurance Company Limited (the company) by way of postal ballot by voting through electronic means (remote e-voting).

Description of resolution	Resolution Type
Approval for remuneration payable to Mr. Rajeev Kher (DIN: 01192524), Non-Executive Independent Director for FY 2024-25.	Special Resolution

In compliance with the aforementioned provisions and MCA circulars, the electronic copies of Postal Ballot Notice ("Notice") along with the Explanatory Statement are being sent to the members whose names and email IDs are registered with the Depository Participant/ Company Registrar/ Share Transfer Agent (RTA) i.e. KFintech Technologies Limited (formerly known as KFintech Private Limited) "KFintech" as at close of business hours on 14<sup>th</sup> November 2025 (the "Cut-off date"). A person who is not a member as on Cut-off date should treat the notice for information purposes only.

The notice inter alia indicating the process and manner of remote e-voting is available on the Company's website i.e. www.starhealth.in website of NSDL at www.evoting.nsdl.com, CDSL at www.evotingindia.com and websites of Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively and on the website of KFintech at https://evoting.kfintech.com.

The Company has engaged the services of "KFintech" for providing e-voting facility to all its Members. In accordance with the aforementioned circulars, members can vote only through remote e-voting process since the requirement of sending physical copies of the notice, postal ballot forms and pre-paid business reply envelopes has been dispensed with.

The details pursuant to the Act read with rules, SS-2, MCA circulars are as under:

**Manner of registering/updating email addresses**

Members holding shares in physical mode are requested to follow the process as guided to capture the email address and mobile number for sending the soft copy of the notice and e-voting instructions along with the User ID and Password. In case of any queries, member may write to [info@kfintech.com](mailto:info@kfintech.com). Members holding shares in dematerialised mode are requested to register/update their email ID with the relevant Depository Participants with whom they maintain their demat account(s).

**Manner of casting vote through e-voting**

Members will have an opportunity to cast their vote remotely on the businesses as set forth in the notice through the e-voting system by following the detailed procedure provided in the notice. The details are also made available on the website of the Company.

If any Member who has registered the email address and not received Postal Ballot notice, User-Id and Password for remote e-voting, such Member may write to [info@kfintech.com](mailto:info@kfintech.com) or [investors@starhealth.in](mailto:investors@starhealth.in) from the registered email address to receive the same by providing the Client ID, DP ID and PAN.

The remote e-voting facility will be available at the link <https://evoting.kfintech.com>

The remote e-voting facility will be available during the following voting period:

Event	Date/Time
Cut-Off date	14th November, 2025
Commencement of e-voting	10:00 hours (IST) on Friday, 21st November 2025
End of e-voting	17:00 hours (IST) on Saturday, 20th December 2025

Members will not be allowed to cast vote beyond the said date and time. The voting rights of the Member shall be in proportion to their shares in the paid up equity share capital of the company as on the cut-off date.

Once the vote is cast on the resolution, the Member will not be allowed to change it subsequently or cast the vote again.

Mr. Mirza Ismail Ishaq Ahmed, Proprietor of Ishaq and Associates, Practising Company Secretary (Membership No., F11458, CP No. 24586), has been appointed to act as the Scrutinizer for conducting the postal ballot and e-voting process.

In case of any query on e-voting, Members may refer to the "Help" and "FAQs" sections / e-voting user manual available through a dropdown menu in the "Downloads" section of KFintech website for e-voting: <https://evoting.kfintech.com> or contact KFintech, (Unit: Star Health and Allied Insurance Co Ltd), Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032 at e-mail [raghu.veedha@kfintech.com](mailto:raghu.veedha@kfintech.com) at phone no. 1-800-309-4000 (toll free).

After completion of scrutiny of votes cast, the results of e-voting by Postal Ballot shall be declared by the Company on or by **Tuesday, December 23, 2025** on its website <https://www.starhealth.in> and communicated to the Stock Exchanges, where the shares of the Company are listed.

By the Order of the Board  
For Star Health and Allied Insurance Company Limited  
Sd/-  
Place: Chennai  
Date: 20<sup>th</sup> November 2025  
Jayashree Sethuraman  
Company Secretary & Compliance Officer

