

Date: May 12, 2025

Place: Chennai

Ref: SHAI/B & S/SE/28/2025-26

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400051,
Maharashtra, India.
Scrip Code: 543412

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex,
Mumbai – 400001,
Maharashtra, India.
Symbol: STARHEALTH

Dear Sir/ Madam,

Sub: Outcome of Board Meeting- May 12, 2025.

We wish to inform that in compliance with Regulation 30 and 51 read with Schedule III Part A and Part B of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR**”) the Board of Directors of Star Health and Allied Insurance Company Limited (“**Company**”), in their meeting held on Monday, May 12, 2025 inter alia, had considered and approved the following items:

1. Appointment of Mr. Himanshu Walia, Chief Marketing Officer as Whole-time Director and Key Managerial Personnel of the Company for the period of five years with effect from a date of approval by Insurance Regulatory and Development Authority of India (IRDAI), subject to approval of the Members and IRDAI.

Mr. Himanshu Walia is not debarred from holding the office by virtue of any SEBI Order or any other authority or disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013.

2. Appointment of Mr. Amitabh Jain Chief Operating Officer as Whole-time Director and Key Managerial Personnel of the Company for the period of five years with effect from a date of approval by Insurance Regulatory and Development Authority of India (IRDAI), subject to approval of the Members and IRDAI.

Mr. Amitabh Jain is not debarred from holding the office by virtue of any SEBI Order or any other authority or disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013.

The disclosure as required under Regulation 30 of the SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure 1**.

3. Change in the effective date of Appointment of Mr. Prashant Kalaver as the Chief Risk Officer of the Company as May 19, 2025.

The Meeting of the Board of Directors of the Company commenced at 11:15 A.M. (IST) and concluded at 11:27 A.M. (IST).

The above information is also being hosted on the Company's website at www.starhealth.in

Kindly take the same on records.

For Star Health and Allied Insurance Company Limited

Jayashree Sethuraman
Company Secretary & Compliance Officer

Copy to:
IDBI Trusteeship Services Limited,
Asian Building, Ground floor,
Ballard Estate, Mumbai-400 001, Maharashtra, India.

Details under Regulation 30 of the SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Sl.No	Particulars	Details
1)	Name and DIN of the Director	Mr. Himanshu Walia (DIN:11101338)
2)	Reason for change viz. appointment/reappointment/resignation, removal, death or otherwise:	Appointment of Mr. Himanshu Walia as the Whole-time Director and Key Managerial Personnel of the Company.
3)	Date of appointment / Cessation	The effective date of appointment would be the date of approval by IRDAI.
4)	Brief Profile (in case of appointment)	<p>Mr. Himanshu Walia has over 22 years of rich experience in the insurance industry, with significant contributions in operations, distribution, and group business. He has been associated with Star Health since 2007 and has played pivotal roles in strengthening the organization's market presence across India.</p> <p>In his current role as Chief Marketing Officer, Mr. Himanshu leads Star Health's integrated sales and distribution structure. He is responsible for driving business growth across verticals and geographies, while ensuring profitability, compliance with regulatory standards and delivering superior customer service. His leadership focuses on strategic scaling of networks to enhance market share.</p> <p>Prior to joining Star Health, he held roles at ICICI Lombard and Tata AIG. He holds an MBA in Marketing and is recognized for his strategic vision, market-building</p>
5)	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Nil

Sl.No	Particulars	Details
1)	Name and DIN of the Director	Mr. Amitabh Jain (DIN:11101339)
2)	Reason for change viz. appointment/ reappointment / resignation , removal , death or otherwise:	Appointment of Mr. Amitabh Jain as the Whole-time Director and Key Managerial Personnel of the Company.
3)	Date of appointment / Cessation	The effective date of appointment would be the date of approval by IRDAI.
4)	Brief Profile (in case of appointment)	<p>With over 25 years of experience in financial services and 20+ years in general insurance, Mr. Amitabh Jain brings a wealth of knowledge in operations, sales, underwriting, and product development. He was a founding member of ICICI Lombard in 2001.</p> <p>Amitabh joined Star Health in 2023. As Chief Operating Officer of Star Health, he oversees entire claims operations, underwriting, business operations and also product design and strategy. With a strong emphasis on enhancing customer service, technology integration and process excellence, he has been instrumental in launching industry-first innovations and multiple digital platforms at Star Health.</p> <p>He holds an engineering degree, an MBA, and is also a CFA Charter holder.</p>
5)	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Nil

For Star Health and Allied Insurance Company Limited

Jayashree Sethuraman
Company Secretary & Compliance Officer