

Date: 06 December 2024

Place: Chennai

Ref: SHAI/B & S/SE/164/2024-25

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001.
Maharashtra, India
Scrip Code: 543412

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai – 400051
Maharashtra, India
Scrip Code: STARHEALTH

Dear Sir/ Madam

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Please note that the Company has received a Show Cause Notice from Insurance Regulatory and Development Authority of India (“IRDAI”) based on the general inspection conducted by them for the period 31 January 2022 to 11 February 2022 and the comments submitted by the Company on the observations.

The alleged violations by the Company provided in the Show Cause Notice pertains to various IRDAI Regulations and Guidelines.

Pursuant to Clause 20 of Para A of Part A of Schedule III of Listing Regulations read with SEBI Circular dated 13 July 2023, the required details of the Show Cause Notice are provided in **Annexure 1**.

The above information will also be available on the company website at www.starhealth.in.

You are requested to kindly take the same on your records.

Thanking you,

For **Star Health and Allied Insurance Company Limited**

Jayashree Sethuraman
Company Secretary & Compliance Officer

Disclosures with respect to Clause 20 of Para A of Part A of Schedule III of Listing Regulations read with SEBI Circular dated 13 July 2023:

Name of the Authority	Insurance Regulatory and Development Authority of India
Nature and details of the action(s) taken, or orders (s) passed	Show cause notice for non-compliance with various IRDAI Regulations and Guidelines
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	04 December 2024
Details of the violation (s) /contravention (s) committed or alleged to be committed	Show cause notice has been issued for alleged violations under the following IRDAI regulations and guidelines: <ol style="list-style-type: none"> 1. IRDAI (Health Insurance) Regulations, 2016 2. IRDAI (TPA – Health Service) Regulations, 2016 3. IRDAI (Protection of Policyholders interest) Regulations, 2017 4. Guideline No. IRDA/F&AGDL/CG/100/05/2016 dated 18 May 2016
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	The Show Cause Notice requires the Company to provide reply within 21 days from the date of receipt of the Show Cause Notice along with the supporting documents. The Company is in the process of providing adequate replies to the alleged violations and believes that there will not be any impact. However, the outcome and related implications cannot be predicted with certainty at this stage.
Reason for delay in submission of disclosure	The Company was undertaking internal assessments with regard to the impact because of the Show Cause Notice. The Company believes that there will not be any impact and hence the disclosure is being submitted now to the Stock exchanges.