

**Date: April 01, 2025**

**Place: Chennai**

**Ref: SHAI/B & S/SE/02/2025-26**

To,  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai – 400001  
Maharashtra, India.  
**Scrip Code: 543412**

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot C/1,  
G Block, Bandra-Kurla Complex  
Mumbai – 400051.  
Maharashtra, India.  
**Symbol: STARHEALTH**

Dear Sir/ Madam,

**Sub: Press Release**

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find attached the Press Release titled *Star Health Insurance Expands Presence in Maharashtra, Opens New Regional Office in Pune*” for your kind information and records.

The above disclosure is available on the Company’s website at [www.starhealth.in](http://www.starhealth.in)

Thanking You,

**For Star Health and Allied Insurance Company Limited**

**Jayashree Sethuraman**  
**Company Secretary & Compliance Officer**

## PRESS RELEASE

### Star Health Insurance Expands Presence in Maharashtra, Opens New Regional Office in Pune

- ☞ Strategic expansion aims to deepen insurance penetration in semi-urban & rural markets across Pune Region
- ☞ Maharashtra region currently has a business portfolio of over Rs. 2,200 crore with projected growth of 20% in FY26
- ☞ Supported by a robust network of over 1,17,000 agents, enabling deeper customer outreach and stronger community relationships across the region
- ☞ Star Health Insurance insured over 32 lakh lives with health insurance in Maharashtra & 6.8+ lakh lives in Pune

**Pune, 1 April 2025:** Star Health and Allied Insurance Company Limited (Star Health Insurance), India's largest retail health insurance company, has strengthened its presence in Maharashtra with the inauguration of its new Regional Office in Yerawada, Pune. This expansion is part of Star Health's ongoing efforts to deepen its presence in semi-urban and rural markets in the region, where healthcare financing remains a critical need for millions of families. The company will also focus on enhancing customer engagement and building stronger relationships in the Pune region.

Gracing the inauguration with his presence, **Mr. Anand Roy, MD & CEO, Star Health Insurance**, said, "Pune has always been a key market for us, and with the opening of our new Regional Office, we are further strengthening our commitment to the region. As Maharashtra continues to evolve as a hub for businesses and individuals seeking quality healthcare protection, our focus is on making health insurance more accessible and seamless. We are aligned with IRDAI's vision of 'Insurance for All' and will continue working towards greater awareness and deeper penetration, ensuring that individuals and families across Pune and beyond have the financial security they need in times of medical emergencies. With a strong local team and a customer-first approach, we are excited to be part of this journey of expanding health coverage and building a healthier, more secure future for the region"

The newly inaugurated Regional office is located at 13 to 16, Above KIA Showroom, 1st Floor, Yerawada, Pune – 411006. It houses dedicated teams across key departments including Admin, Claims, Finance & Accounts, Hospital Relations, Learning & Development, Legal and Sales. In Maharashtra ex Mumbai, the Company has a current business portfolio of over Rs. 2,200 crore and is projected to grow by 20% in FY26. The region is supported by a robust network of over 1,17,000 agents, many specifically trained to address the unique health insurance needs of rural communities. Star Health Insurance has insured over 32 lakh lives with health insurance in Maharashtra and over 6.8 lakh lives in Pune in FY25 (Apr-Dec'24), with ambitious targets to increase rural coverage in the coming years. In Pune, Star Health has a network of close to 470 hospitals, 20 branches and 360 employees.

Pune region plays a pivotal role in Star Health's rural expansion strategy, serving as a gateway to numerous villages and small towns across western Maharashtra. The new Yerawada office will serve as a strategic hub for Star Health's outreach to many of these under penetrated and underserved markets, including areas like



Hinjewadi, Talegaon, Chakan, and other developing industrial corridors and townships and increase the health insurance penetration in smaller villages of Maval, Mulshi, Bhor, Velhe, and Junnar talukas, where health insurance penetration has traditionally been lower than in urban centers.

With the launch of this new Regional Office, Star Health aims to enhance customer service and build closer, more personalized relationships with agents and policyholders across Pune, ensuring they feel heard, valued, and cared for.

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**About Star Health and Allied Insurance:**

Star Health Insurance (BSE: 543412 | NSE: STARHEALTH) is India's leading standalone health insurer, operating since 2006. The Company offers Health, Personal Accident and Travel Insurance, with specialized products for cancer, diabetes, cardiac illnesses, senior citizens, women and children. Star Health has a strong distribution network, including 910 offices, 14000+ network hospitals, ~17000 employees, 7.6 lac+ agents, and robust bancassurance partnerships. The Company is also among the first in India to settle over 1 .2 crore claims amounting to INR 54000 crores. In FY24, Star Health reported a gross written premium of Rs 15,254 Cr and a net worth of Rs 6,339 Cr.

For more information <http://www.starhealth.in>

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