



**SHYAM
GROUP**

Vision for Future

SHYAM GROUP OF INDUSTRIES

Date: 29/03/2014

To

NATIONAL STOCK EXCHANGE OF INDIA LTD.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

STAR FERRO and CEMENT LIMITED
6 Lyons Range, 1st floor
Kolkata-700001

BOMBAY STOCK EXCHANGE
Phiroze Jeejeebhoy Towers ,
Dalal Street, Ambalal Doshi Marg,
Kala Ghoda, Fort, Mumbai-400001

Dear Sir(s),

**SUB: DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SAST)
REGULATIONS, 2011**

In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 please find enclosed herewith the disclosure of change in shareholding of the PAC (Persons Acting in Concert) in STAR FERRO and CEMENT LIMITED.

Please ignore the earlier letter dated 27/03/2014 as one more transaction was overlooked. We sincerely assure you that such shall never re-occur. You are requested to kindly acknowledge the receipt of the same.

Thanking you,
Yours faithfully

Mahabir Prasad Agarwal
For and on behalf of Shyam Group

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	STAR FERRO AND CEMENT LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	List enclosed as Annexure I		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE, BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	42920760	19.319	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	42920760	19.319	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	7265031	3.270	
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer.			
e) Total (a+b+c+/-d)	7265031	3.270	

After the acquisition/sale, holding of:		
a) Shares carrying voting rights	50185791	22.589
b) Shares encumbered with the acquirer		
c) VRs otherwise than by equity shares		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		
e) Total (a+b+c+d)	50185791	22.589
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Block Deal and Open Market	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	AS PER ANNEXURE II	
Equity share capital / total voting capital of the TC before the said acquisition/sale	222,172,990 Equity Shares of Re. 1/- each aggregating to Rs. 222,172,990/- only.	
Equity share capital/ total voting capital of the TC after the said acquisition/sale	222,172,990 Equity Shares of Re. 1/- each aggregating to Rs. 222,172,990/- only.	
Total diluted share/voting capital of the TC after the said acquisition/sale		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Mahabir Prasad Agarwal
For and on behalf of Shyam Group

Signature of the acquirer / Authorised Signatory

Place: KOLKATA

Date: 29/03/2014

Annexure "I"

STAR FERRO AND CEMENT LIMITED						
Holders Name	existing		PURCHASE		TOTAL	
	No. of share	AS %	No. of share	AS %	No. of share	AS %
Eskay Business Pvt. Ltd.	3766452	1.695	0	0.000	3766452	1.695
Ponni Trexim Pvt. Ltd.	3348392	1.507	0	0.000	3348392	1.507
Inforev Software Pvt. Ltd.	624400	0.281	0	0.000	624400	0.281
Shaily Sales & Services	813920	0.366	0	0.000	813920	0.366
Kalpataru House Fin & Trading	1008753	0.454	0	0.000	1008753	0.454
Narantak Dealcomm Ltd.	134500	0.061	0	0.000	134500	0.061
Conventary Commodeal Pvt. Ltd.	675000	0.304	0	0.000	675000	0.304
Subham Capital Pvt. Ltd.	1883421	0.848	0	0.000	1883421	0.848
Subham Buildwell Pvt. Ltd.	685630	0.309	0	0.000	685630	0.309
Essel Plywood Pvt. Ltd.	19562	0.009	0	0.000	19562	0.009
Avam Trades & Services Pvt. Ltd.	353300	0.159	0	0.000	353300	0.159
Dorite Trackon Pvt. Ltd.	67700	0.030	0	0.000	67700	0.030
Mahabir Prasad Agarwal	1147090	0.516	0	0.000	1147090	0.516
MPA & Sons(HUF) **	3011602	1.356	0	0.000	3011602	1.356
Brij Bhushan Agarwal	2724709	1.226	0	0.000	2724709	1.226
BBA & Sons (HUF)	7470136	3.362	874741	0.394	8344877	3.756
Sumitra Devi agarwal	1712525	0.771	2581672	1.162	4294200	1.933
Mittu Agarwal	6073513	2.706	1289144	0.580	7301057	3.286
Sheetij Agarwal (Minor)	3777544	1.700	2322044	1.045	6099588	2.745
Sheetij Agarwal Family Trust	101250	0.046	0	0.000	101250	0.046
Brij Bhushan Family Trust	401250	0.181	0	0.000	401250	0.181
Subham Agarwal (Minor)	2876300	1.272	197430	0.089	3023430	1.361
Kirandevi Vimal Agarwal	55708	0.025	0	0.000	55708	0.025
Tanishi Agarwal (Minor)	300000	0.135	0	0.000	300000	0.135
Total	42920760	19.319	7265031	3.270	50185791	22.589

** 975 shares received short due to Auction in default of seller to deliver shares against transaction dated 16/12/2013. resulting effect is considered in this Schedule.

ANNEXURE - II

STAR FERRO AND CEMENT LIMITED

DATE OF PURCHASE	PURCHASER'S NAME	QUANTITY PURCHASED		AS %
19/12/2013	BRIJ BHUSHAN AGARWAL (HUF) b		500000	0.225
20/12/2013	BRIJ BHUSHAN AGARWAL (HUF)		374741	0.169
31/12/2013	SUMITRA DEVI AGARWAL		350050	0.158
09/01/2014	MITTU AGARWAL b	1223000		
	MITTU AGARWAL	66144	1289144	0.580
10/01/2014	SUBHAM AGARWAL		197430	0.089
29/01/2014	SUMITRA DEVI AGARWAL		309965	0.140
24/03/2014	SUMITRA DEVI AGARWAL b		1921657	0.865
	SHEETIJ AGARWAL b		2322044	1.045
	TOTAL		7265031	3.270



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Place: KOLKATA

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