Date: 06th November, 2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra-East
Mumbai-400 051

Symbol: STARCEMENT

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Scrip Code: 540575

Dear Sir(s)/Madam(s),

Sub: **Outcome of the Board Meeting held on 06th November, 2026**
Ref.: Regulation(s) 30, 33 and 42 of SEBI (LODR) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 06th November 2026, inter alia, has approved the followings:

1. **Un-audited Standalone & Consolidated Financial Results**

   Further to our letter dated 26th October, 2026 please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held today i.e., 06th November, 2026 inter alia, has taken on record and approved the Unaudited Standalone and Consolidated financial results of the Company for the second quarter & half year ended 30th September, 2026. A copy of the Unaudited Standalone and Consolidated financial results of the Company for the second quarter & half year ended 30th September, 2026 along with Limited Review Reports as submitted by the Company's Statutory Auditors are enclosed for your information and records.

2. **Interim Dividend:**

   (a) In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors at the said meeting inter alia declared an Interim Dividend @ 100% (i.e., Re. 1 per equity share of face value of Re. 1 each) for the Financial Year 2026-27. The Interim Dividend shall be paid to the eligible shareholders within 30 days from the date of declaration of the Interim Dividend.

   (b) In terms of Regulation 42 of SEBI (LODR) Regulations, 2015, the Board of Directors at the said meeting fixed Friday, 13th November, 2026 as the '**Record Date**' for determining the list of eligible shareholders for the Interim Dividend.

3. **Re-appointment of Mr. Nirmalya Bhattacharyya (DIN: 09037566)**

   Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended, we hereby inform you that as per recommendation made by the Nomination and Remuneration Committee, the Board of Directors at its meeting held today i.e., 06th November, 2026 subject to the approval of the members of the Company and other applicable approvals, if necessary, has re-appointed Mr. Nirmalya Bhattacharyya (DIN: 09037566), Independent Director for a further period of 2 (two) years effective from 1st February, 2027 upto 31st January, 2029.

We confirm that Mr. Nirmalya Bhattacharyya is not related to any Directors of the Company and is not debarred from holding the office of Director pursuant to order of any Regulatory Authority.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as amended is enclosed as **Annexure-A**.

(4) **Appointment of Internal Auditors**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of the Audit Committee, the Board of Directors in its meeting held today, has approved the appointment of an in-house team of employees of the Company, headed by Mr. Gaurav Satnaliwala, Chartered Accountant, as the Internal Auditors of the Company for the FY 2026-27. The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended are enclosed as **Annexure-B**.

(5) In continuation of our earlier intimation dated 18th November, 2025 regarding the approval obtained from the shareholders of the Company, through postal ballot by way of remote e-voting on 17th November, 2025 for raising of funds by further issue of securities for an aggregate amount not exceeding Rs. 1,500 crore, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., 6th November, 2026, after, inter alia, considering the prevailing geopolitical situation, the conditions in the capital markets and the capital expenditure requirements of the Company, has decided not to proceed with the aforesaid fund-raising proposal for the time being. Accordingly, the Company will not be proceeding with the proposed fund-raising at this stage. However, such deferment would not adversely affect the implementation of the Company's projects currently in the pipeline, as the requisite funding would be arranged through internal accruals and/or bank borrowings, as may be required.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 02:00 p.m.

The aforesaid information is being uploaded on the Company's website at www.starcement.co.in

Thanking you,
For Star Cement Limited

DEBABRATA THAKURTA
Digitally signed by DEBABRATA THAKURTA
Date: 2026.11.06 14:02:43 +05'30'

Debabrata Thakurta
Company Secretary
(M. No.: F6554)

Encl. as stated.

Annexure-A

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as amended with respect to the re-appointment of Independent Director.

Sl. no.	Particulars	Disclosure
1.	Reason for change (appointment, re-appointment, resignation, removal, death or otherwise)	There is only re-appointment of Independent Director whose present term will expire on 31st January, 2027.
2.	Date and term of appointment w.r.t. change in designation	Mr. Nirmalya Bhattacharyya will act as an Independent Director w.e.f 1st February, 2027 till 31st January, 2029 subject to approval of the shareholders.
3.	Brief Profile (in case of appointment)	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Nirmalya Bhattacharyya is not related to any Directors of the Company

You are kindly requested to take the same on your record.

Thanking you,
For Star Cement Limited

DEBABRATA THAKURTA
Digitally signed by DEBABRATA THAKURTA
Date: 2026.11.06 14:04:12 +05'30'

Debabrata Thakurta
(Company Secretary)
(M. No.: F6554)

Annexure-B

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as amended as amended, with respect to the appointment of Internal Auditor of the Company

Sl. no.	Particulars	Internal Auditors
1.	Reason for change viz. appointment, ~~reappointment, resignation, removal, death or otherwise~~	Appointment of an in-house team of employees of the Company, headed by Mr. Gaurav Satnaliwala, Chartered Accountant, as the Internal Auditors of the Company for the FY 2026-27.
2.	Date of appointment / ~~re-appointment~~ / ~~cessation~~ (as applicable)	06th November, 2026 (The appointment is for FY 2026-27).
3.	Brief Profile	Mr. Gaurav Satnaliwala, aged about 35 years, is an qualified Chartered Accountant with approximately 13 years of professional experience & knowledge in the fields of Finance, Accounts, Projects, Taxes, Statutory Audits and Internal Audits etc,.

You are kindly requested to take the same on your record.

Thanking you,
For Star Cement Limited
DEBABRATA THAKURTA
Digitally signed by DEBABRATA THAKURTA
Date: 2026.11.06 14:04:57 +05'30'
Debabrata Thakurta
(Company Secretary)
(M. No.: F6554)

Encl. as stated

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
Kolkata-700 026, (India)
T +91(0)33-2419 6000/01/02
E kolkata@singhico.com
www.singhico.com

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Star Cement Limited for the quarter and half year ended September 30, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Star Cement Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Star Cement Limited ('the Company') for the quarter and half-year ended September 30, 2026 together with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on November 6, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

SINGHI & CO. Chartered Accountants

(Gopal Jain)
Partner
Membership No. 059147
UDIN: 26059147DSHDVC9245

Place: Kolkata
Dated: November 6, 2026

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
Kolkata-700 026, (India)
T +91(0)33-2419 6000/01/02
E kolkata@singhico.com
www.singhico.com

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Star Cement Limited for the quarter and half year ended September 30, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Star Cement Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Star Cement Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2026 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on November 6, 2026 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the Parent and the following entities:

Name of the Entity	Relationship
Star Cement Meghalaya Limited	Subsidiary
Star Cement North East Limited	Subsidiary
Star Smart Building Solutions Limited (Formerly - Star Cement (I) Limited)	Subsidiary
Ri Pnar Cement Private Limited	Subsidiary
Kopili Cement (I) Private Limited	Subsidiary
Nitesh Minerals Private Limited	Subsidiary
Jaitaran Renewable Power Private Limited	Subsidiary
Star Century Global Cement Private Limited	Subsidiary

SINGHI & CO. Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management reviewed financial information / financial results in case of three subsidiaries referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The consolidated unaudited financial results also include the interim financial information & financial results of three ("3") subsidiaries namely Star Century Global Cement Private Limited, Nitesh Minerals Private Limited & Jaitaran Renewable Power Private Limited which have not been reviewed by their independent auditors, whose interim financial information & financial results reflects total assets of Rs. 3,475.20 Lakhs and net assets of Rs. 1,277.59 Lakhs as at September 30, 2026, total revenue of Rs. 3.41 lakhs & Rs 4.32 lakhs, total net loss after tax of Rs. 16.98 Lakhs & Rs 30.15 Lakhs and total comprehensive income of (Rs. 16.98 Lakhs) & (Rs. 30.15 Lakhs) for the quarter and half year ended on September 30, 2026 respectively and net cash inflow of Rs. 14.29 Lakhs for the half year ended on September 30, 2026, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the management, these interim financial information & financial results are not material to the Group. Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of such subsidiaries are based on the management certified accounts.

Our conclusion on the Statement is not modified in respect of the above matters.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

SINGHI & CO. ★ Chartered Accountants ★

(Gopal Jain)
Partner
Membership No. 059147
UDIN: 26059147AASUCO8766

Place: Kolkata
Dated: November 06, 2026

STAR CEMENT LIMITED

Regd.Office : Vill.: Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

Email : investors@starcement.co.in ; website: www.starcement.co.in

CIN : L26942ML2001PLC006663

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2026

(₹ in lakhs unless otherwise stated)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended 30.09.2026 (Unaudited)	Quarter ended 30.06.2026 (Unaudited)	Quarter ended 30.09.2025 (Unaudited)	Half Year ended 30.09.2026 (Unaudited)	Half Year ended 30.09.2025 (Unaudited)	Year ended 31.03.2026 (Audited)	Quarter ended 30.09.2026 (Unaudited)	Quarter ended 30.06.2026 (Unaudited)	Quarter ended 30.09.2025 (Unaudited)	Half Year ended 30.09.2026 (Unaudited)	Half Year ended 30.09.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
1	**Income**												
	Revenue from Operations	55,124.04	57,630.88	52,167.13	1,12,754.92	1,06,640.63	2,38,363.45	83,103.41	94,288.89	81,094.03	1,77,392.30	1,72,293.28	3,77,648.73
	Other Income	875.96	899.64	505.26	1,775.60	871.58	2,309.57	1,080.08	820.47	347.47	1,900.55	526.81	1,926.09
	Total Income	**56,000.00**	**58,530.52**	**52,672.39**	**1,14,530.52**	**1,07,512.21**	**2,40,673.02**	**84,183.49**	**95,109.36**	**81,441.50**	**1,79,292.85**	**1,72,820.09**	**3,79,574.82**
2	**Expenses**												
	Cost of materials consumed	12,611.68	9,454.92	7,745.77	22,066.60	14,971.08	35,930.92	11,954.46	13,214.74	10,557.45	25,169.20	21,448.05	49,604.35
	Purchase of traded goods	703.53	1,736.13	218.29	2,439.66	350.07	1,333.35	24.09	23.92	-	48.01	-	23.21
	Changes in Inventories of finished goods, work-in-progress and stock -in-trade	(3,730.49)	(21.04)	246.29	(3,751.53)	(768.40)	1,568.35	(2,519.18)	970.21	(1,774.46)	(1,548.97)	(976.60)	(19.79)
	Employee benefits expense	4,789.65	4,411.31	4,202.66	9,200.96	8,323.58	16,371.79	8,355.02	7,740.14	7,149.48	16,095.16	13,828.44	27,722.82
	Finance costs	1,013.83	1,027.55	1,265.41	2,041.38	2,374.14	4,481.32	1,521.19	1,375.46	1,106.32	2,896.65	2,122.33	4,630.45
	Depreciation and amortisation expense	4,886.94	4,775.94	5,516.87	9,662.88	10,763.33	21,890.97	9,385.05	9,141.93	9,022.42	18,526.98	17,541.31	36,528.67
	Power and Fuel expense	11,106.29	8,465.69	8,943.37	19,571.98	19,415.98	37,263.96	15,538.92	15,196.34	13,299.85	30,735.26	27,439.91	55,790.56
	Carriage Outward expense												
	- on finished goods	10,884.33	10,921.34	10,624.24	21,805.67	20,878.86	47,054.67	14,726.55	17,324.79	14,379.81	32,051.34	30,377.28	68,885.28
	- on internal clinker transfer	3,737.62	5,658.77	4,440.59	9,396.39	10,215.07	22,909.90	7,346.48	7,799.27	7,098.59	15,145.75	16,075.10	34,652.84
	Other expenses	7,240.36	8,668.36	7,015.89	15,908.72	14,502.36	31,316.35	12,339.01	12,570.92	11,366.80	24,909.93	22,263.16	47,394.33
	Total Expenses	**53,243.74**	**55,098.97**	**50,219.38**	**1,08,342.71**	**1,01,026.07**	**2,20,121.58**	**78,671.59**	**85,357.72**	**72,206.26**	**1,64,029.31**	**1,50,118.98**	**3,25,212.72**
3	**Profit/(Loss) before exceptional items /extraordinary items(1-2)**	**2,756.26**	**3,431.55**	**2,453.01**	**6,187.81**	**6,486.14**	**20,551.44**	**5,511.90**	**9,751.64**	**9,235.24**	**15,263.54**	**22,701.11**	**54,362.10**
4	Exceptional items	-	-	-	-	-	662.66	-	-	-	-	-	1,131.97
5	**Profit/(Loss) before tax (3-4)**	**2,756.26**	**3,431.55**	**2,453.01**	**6,187.81**	**6,486.14**	**19,888.78**	**5,511.90**	**9,751.64**	**9,235.24**	**15,263.54**	**22,701.11**	**53,230.13**
6	Tax expenses												
	a) Current Tax	788.76	988.14	435.98	1,776.90	1,142.91	3,518.40	1,660.68	2,454.41	1,894.90	4,115.09	4,418.40	10,171.65
	b) Deferred Tax	69.74	67.76	481.84	137.50	1,389.09	3,343.46	(106.49)	(93.67)	233.86	(200.16)	1,359.77	3,973.22
	c) Tax for earlier years	-	-	-	-	-	-	-	-	-	-	-	39.67
7	**Profit/(Loss) after tax for the period (5-6)**	**1,897.76**	**2,375.65**	**1,535.19**	**4,273.41**	**3,954.14**	**13,026.92**	**3,957.71**	**7,390.90**	**7,106.48**	**11,348.61**	**16,922.94**	**39,045.39**
8	Other Comprehensive Income (net of tax)												
	-Items that will not be reclassified to Profit or loss (net of tax)	8.67	9.69	0.72	18.36	(2.74)	38.78	182.13	(9.86)	(66.76)	172.27	(68.37)	(57.82)
9	**Total Comprehensive Income for the period (7+8)**	**1,906.43**	**2,385.34**	**1,535.91**	**4,291.77**	**3,951.40**	**13,065.70**	**4,139.84**	**7,381.04**	**7,039.72**	**11,520.88**	**16,854.57**	**38,987.77**
10	**Net Profit/ (Loss) for the period attributable to:**												
	Shareholders of the Company	1,897.76	2,375.65	1,535.19	4,273.41	3,954.14	13,026.92	4,041.86	7,471.66	7,194.99	11,513.52	17,040.48	39,342.42
	Non-controlling interest	-	-	-	-	-	-	(84.15)	(80.76)	(88.51)	(164.91)	(117.54)	(296.83)
11	**Other Comprehensive Income attributable to:**												
	Shareholders of the Company	8.67	9.69	0.72	18.36	(2.74)	38.78	182.37	(9.91)	(66.87)	172.46	(68.48)	(58.01)
	Non-controlling interest	-	-	-	-	-	-	(0.24)	0.05	0.11	(0.19)	0.11	0.19
12	**Total Comprehensive Income attributable to:**												
	Shareholders of the Company	1,906.43	2,385.34	1,535.91	4,291.77	3,951.40	13,065.70	4,224.23	7,461.75	7,128.12	11,685.98	16,972.00	39,284.41
	Non-controlling interest	-	-	-	-	-	-	(84.39)	(80.71)	(88.40)	(165.10)	(117.43)	(296.64)
13	Paid up Equity Share Capital (Face Value of ₹1/- each)	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80
14	Other Equity						1,63,387.63						3,15,078.48
15	**Earnings Per Share (EPS) - (Face Value of ₹1/- each) (not annualised) (in ₹)**												
	- Basic	0.47	0.59	0.38	1.06	0.98	3.22	1.00	1.85	1.78	2.85	4.22	9.73
	- Diluted	0.47	0.59	0.38	1.06	0.98	3.22	1.00	1.85	1.78	2.85	4.22	9.73

STAR CEMENT LTD. KOLKATA

SINGHI & CO. Chartered Accountants

Star Cement Limited
Regd. Office: Lumshnong, P.O. Khaliehrait, Distt. East Jaintia Hills, Meghalaya - 793210
Email : investors@starcement.co.in ; website: www.starcement.co.in
CIN : L26942ML2001PLC006663
Balance Sheet as at September 30, 2026

(₹ in Lakhs)

Particulars	Standalone	Standalone	Consolidated	Consolidated
	As on 30.09.2026	As on 31.03.2026	As on 30.09.2026	As on 31.03.2026
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
(a) Property, plant and equipment	1,32,723.38	1,40,554.57	2,45,561.47	2,58,929.79
(b) Capital work-in-progress	5,927.69	4,326.88	19,711.49	9,479.85
(c) Right-of-use assets	969.61	788.24	1,978.27	1,760.00
(d) Goodwill	-	-	410.06	-
(e) Other Intangible assets	350.70	477.66	2,251.70	488.41
(f) Investment in subsidiaries	33,805.99	33,826.02	-	-
(g) Financial assets				
(i) Investments	10,528.52	2,715.82	31,581.26	25,836.26
(ii) Loans	9,495.09	15,297.73	1,320.64	1,720.64
(iii) Other Financial Assets	1,686.22	1,647.70	3,846.85	2,702.45
(h) Deferred tax assets (net)	11,469.24	11,612.92	20,070.72	20,346.50
(i) Non current tax assets (net)	869.10	1,184.07	2,977.93	2,567.68
(j) Other non-current assets	13,725.07	10,357.59	27,078.12	20,706.40
Total non-current assets	**2,21,550.61**	**2,22,789.20**	**3,56,788.51**	**3,44,537.98**
Current assets				
(a) Inventories	21,913.14	22,816.19	44,169.73	46,560.51
(b) Financial assets				
(i) Investments	-	-	4,004.63	-
(ii) Trade receivables	16,823.83	14,728.70	23,486.47	24,164.88
(iii) Cash and cash equivalents	2,491.44	788.25	3,892.54	1,313.63
(iv) Bank balances (other than (iii) above)	5,550.81	11,152.49	21,573.20	11,153.49
(v) Other financial assets	2,641.34	1,780.12	15,113.85	18,826.26
(c) Other current assets	8,541.40	3,823.16	24,322.30	18,128.95
Total current assets	**57,961.96**	**55,088.91**	**1,36,562.72**	**1,20,147.72**
Total assets	**2,79,512.57**	**2,77,878.11**	**4,93,351.23**	**4,64,685.70**
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	4,041.80	4,041.80	4,041.80	4,041.80
(b) Other equity	1,67,679.40	1,63,387.63	3,26,764.46	3,15,078.48
(c) Non-Controlling interest			(477.26)	(312.16)
Total equity	**1,71,721.20**	**1,67,429.43**	**3,30,329.00**	**3,18,808.12**
LIABILITIES				
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	31,677.14	39,245.14	50,353.55	49,318.61
(ii) Lease liabilities	359.08	330.71	912.30	911.92
(b) Provisions	1,784.00	1,660.45	2,531.21	2,447.80
(c) Other non current liabilities	775.67	785.75	1,201.15	1,242.24
Total non-current liabilities	**34,595.89**	**42,022.05**	**54,998.21**	**53,920.57**
Current liabilities				
(a) Financial liabilities				
(I) Borrowings	7,438.80	3,279.52	18,909.52	9,300.11
(ii) Lease liabilities	513.59	391.36	1,002.95	801.79
(iii) Trade payables				
Total outstanding dues of micro enterprises and small enterprises	6,135.06	8,148.50	10,373.14	12,969.00
Total outstanding dues of trade payable other than micro enterprises and small enterprises	18,059.73	16,777.45	19,510.83	12,751.76
(iv) Other financial liabilities	25,291.85	24,376.84	33,063.38	31,673.10
(b) Other Current Liabilities	15,669.52	15,350.57	24,963.65	24,049.76
(c) Provisions	86.93	102.39	131.42	117.89
(d) Current tax liabilities (net)	-	-	69.13	293.60
Total current liabilities	**73,195.48**	**68,426.63**	**1,08,024.02**	**91,957.01**
Total liabilities	**1,07,791.37**	**1,10,448.68**	**1,63,022.23**	**1,45,877.58**
Total equity and liabilities	**2,79,512.57**	**2,77,878.11**	**4,93,351.23**	**4,64,685.70**

SINGHI & CO. Chartered Accountants

STAR CEMENT LTD. KOLKATA

STAR CEMENT LIMITED

Regd.Office : Vill.: Lumshnong, PO: Khallehriat, Dist. East Jaintia Hills, Meghalaya - 793210
Email : investors@starcement.co.in ; website: www.starcement.co.in
CIN : L26942ML2001PLC006663

Unaudited Statement of Cash Flow for the Half Year ended September 30, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		Half Year ended 30.09.2026	Half Year ended 30.09.2025	Half Year ended 30.09.2026	Half Year ended 30.09.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
(A)	**Cash flow from Operating Activities**				
	Profit/(Loss) before exceptional item and tax	**6,187.81**	**6,486.14**	**15,263.54**	**22,701.11**
	Adjustments for :				
	Depreciation and amortisation expenses	9,434.15	10,526.88	18,072.67	17,292.87
	Amortisation of right-of-use- assets	228.73	236.45	454.31	248.44
	Excess Provision/ unclaimed liabilities written back	(36.66)	-	(36.66)	(1.52)
	(Profit)/ loss on sale/write off of property, plant and equipment (net)	0.59	14.96	0.69	23.56
	Interest income	(1,082.71)	(371.89)	(1,616.08)	(235.07)
	Finance costs	2,041.38	2,374.14	2,896.65	2,122.33
	Net (Gain)/Loss on fair value of investments through FVTPL	-	(0.12)	(4.63)	(0.12)
	Provision for Obsolete Inventory	34.00	33.06	104.09	61.24
	Unrealised (Gain)/ loss on foreign currency translation (net)	-	301.94	-	521.94
	Impairment of Investment in Subsidiary	20.03	-	-	-
	(Profit) / loss on termination of lease contracts	-	(55.19)	-	(51.50)
	Allowance for credit losses on trade receivables/ advances (net)	(35.14)	26.40	(35.14)	26.40
	Gain on Sale of investment	(28.45)	(50.25)	(56.82)	(50.25)
	Operating Profit before working Capital changes	**16,763.73**	**19,522.52**	**35,042.62**	**42,659.43**
	Adjustments for :				
	(Increase)/decrease in trade receivables	(2,059.99)	1,975.10	716.88	1,843.90
	(Increase)/decrease in inventories	869.05	(3,789.28)	2,286.69	(3,921.23)
	(Increase)/ decrease in financial and other assets	(5,609.46)	(734.30)	(6,111.62)	(10,084.93)
	Increase/(decrease) in trade payables	(694.50)	(6,051.83)	4,191.99	(1,544.50)
	Increase/(decrease) in other liabilities and provisions	1,683.15	(8,887.12)	3,919.77	(7,653.83)
	Cash Generated from Operations	**10,951.98**	**2,035.09**	**40,046.33**	**21,298.84**
	Income tax paid (Net of Refunds)	(1,461.93)	(711.12)	(4,312.51)	(4,381.48)
	Net cash flow from operating Activities	**9,490.05**	**1,323.97**	**35,733.82**	**16,917.36**
(B)	**Cash flow from Investing Activities**				
	Purchase of property, plant and equipment and intangible assets (including capital work in progress, capital advances and capital liabilities)	(5,733.12)	(3,482.22)	(20,371.90)	(21,243.06)
	Proceeds from sale of property, plant and equipment and other intangible assets	1.10	67.40	72.74	97.69
	Loan and advances (given)/repaid back (net)	5,802.64	(1,169.38)	400.00	40.00
	Redemption/(Investments) in fixed deposits and margin money deposits (having original maturity for more than 3 months)	5,607.07	(2,907.02)	(10,447.05)	(2,909.00)
	(Purchase)/ sale of investments (net)	(7,784.25)	(3,655.64)	(9,588.19)	(3,637.79)
	Payment towards acquisition of subsidiaries	-	-	(1,406.01)	-
	Interest received	96.79	106.03	1,203.89	121.10
	Net cash used in Investing activities	**(2,009.77)**	**(11,040.83)**	**(40,136.52)**	**(27,531.06)**
(C)	**Cash Flow from Financing Activities**				
	Proceeds from Non-Current Borrowings	2,300.00	23,830.00	4,658.23	23,628.68
	Repayment of Non-Current Borrowings	(9,868.00)	(12,490.00)	(2,860.33)	(2,216.63)
	Proceeds/ (Repayment) of Short term borrowings (Net)	4,159.28	1,837.30	8,706.69	2,416.85
	Interest and Finance charges Paid	(2,067.31)	(1,144.61)	(3,007.66)	(2,390.26)
	Payment of lease liabilities (including interest)	(301.06)	(294.57)	(515.32)	(308.27)
	Payment of Interim Dividend	-	(4,041.80)	-	(4,041.80)
	Net Cash flow from Financing Activities	**(5,777.09)**	**7,696.32**	**6,981.61**	**17,088.57**
	Net Increase/(decrease) in cash and cash equivalents (A+B+C)	**1,703.19**	**(2,020.54)**	**2,578.91**	**6,474.87**
	Cash and Cash Equivalents at the beginning of the period	**788.25**	**2,846.27**	**1,313.63**	**3,984.63**
	Cash and Cash Equivalents at the end of the period	**2,491.44**	**825.73**	**3,892.54**	**10,459.50**

Notes: The above statement of Cash flow has been prepared under the "indirect method" as set out in the Indian Accounting Standard (Ind AS-7 - Statement of Cash flow).

SINGHI & CO. * Chartered Accountants *

STAR CEMENT LTD. KOLKATA

NOTES TO FINANCIAL RESULTS:

1 The above financial results has been prepared in accordance with Indian Accounting Standard (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended). The above results were reviewed by the Audit Committee and approved by Board of Directors at their respective meeting held on November 06, 2026. The same has been reviewed by the Statutory Auditors of the Company.

2 The Consolidated results include results of its subsidiaries Star Cement Meghalaya Limited (SCML), Star Century Global Cement Private Limited (SCGCPL), Star Smart Building Solutions Limited (SSBSL) (formerly known as Star Cement (I) Limited (SCIL)), Star Cement North East Limited (SCNEL), Ri Pnar Cement Private Limited (RPCPL), Kopili Cement (I) Private Limited (KCPL), Jaitaran Renewable Power Private Limited (JRPPL) and Nitesh Minerals Private Limited (NMPL).

3 The Company and one of its subsidiaries have exercised the option of concessional Income Tax rate under Section 115BAA of the Income-tax Act, 1961 with effect from April 1, 2026. Accordingly, the tax expense for the current quarter and half year is not comparable with that of the previous periods. Further, pursuant to the amendments introduced by the Finance Act, 2026 permitting the utilisation of previously accumulated Minimum Alternate Tax (MAT) credit under the concessional tax regime, the Company has carried forward the unutilised MAT credit balance based on its assessment of future taxable profits and the availability of such credit for set-off.

4 During the quarter ended June 30, 2026, the Group had acquired 100% equity shareholding in Nitesh Minerals Private Limited (NMPL) and Jaitaran Renewable Power Private Limited (JRPPL) with effect from April 1, 2026 and April 23, 2026 respectively. Consequently, these consolidated financial results includes the financial performance of the aforesaid subsidiaries from their respective acquisition dates and have been prepared in accordance with the requirements of Ind AS 103 – Business Combinations and Ind AS 110 – Consolidated Financial Statements.

5 The Government of India notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 with effect from November 21, 2025, thereby consolidating 29 existing labour laws. Pursuant to the implementation of these Labour Codes, the Group had recognised a provision of ₹1,131.97 lakhs during the year ended March 31, 2026, which had been disclosed as an exceptional item in the financial results.

6 The Board of Directors has declared an interim dividend @ ₹1/- per equity share (100%) of face value of ₹1/- per share at their meeting held on November 06, 2026.

7 The Group is primarily engaged in the manufacturing and sale of cement and cement related products. There are no separate reportable segments as per Ind AS 108, "Operating Segments".

SINGHI & CO. Chartered Accountants

STAR CEMENT LTD. KOLKATA

By order of the Board
For Star Cement Limited

Sajjan Bhajanka
Chairman
(DIN: 00246043)

Date: November 06, 2026
Place: Kolkata