

ISG TRADERS LIMITED

Registered Office : 31, Netaji Subhas Road, 2nd Floor, Kolkata - 700 001.

9th February, 2012

The Stock Exchange, Mumbai
25th Floor, PJ Towers
Dalal Street, Fort
MUMBAI - 400001

National Stock Exchange of India Ltd.
Exchange Place Bandra-Kurla Complex
Bandra(E)
Mumbai-400051

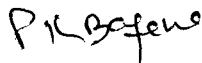
Dear Sir,

Sub: Target Company- Star Paper Mills Ltd.
Information pursuant to Regulation(31)(1) and 31(2) of SEBI(Substantial
Acquisition of Shares & Takeover) Regulations,2011

Enclosed please find herewith the information pursuant to Regulation (31) (1) and 31(2)
of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Kindly acknowledge the receipt.

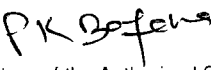
Yours faithfully,
For ISG Traders Limited



Authorised Signatory

Encl: As stated

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)				Star Paper Mills Ltd.			
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)				ISG Traders Limited			
Date of reporting				09.02.2012			
Names of the stock exchanges where the shares of the target company are listed				National Stock Exchange of India Ltd. The Stock Exchange, Mumbai			
Details of the promoters' holding: (The term "event" indicates creation/invocation/release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)	(*) Details of encumbrance (pledge/lien or others- give details	
Names	Number	% of total share capital	Type – creation/ invocation/release	Date(s)	Number	% of total share capital	
ISG Traders Ltd	6,560	0.04	Release (125000 Shares)	01.02.2012	131,560	0.84	#
(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.							
# Mahalaxmi Brokerage (India) P Ltd - Lender							
for ISG Traders Limited							
							
Signature of the Authorised Signatory							
Place: Kolkata							
Date: 09.02.2012							