



By Courier / Fax

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

www.hdfc.com

November 21, 2012

The Company Secretary
Strides Arcolab Limited
Strides House
Bilekahalli, Bannerghatta Road
Bangalore 560 076

Fax No. 080-67840700 / 67840800

Dear Sir,

**Sub: Release of Pledge on shares – Disclosure under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

As required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosures w.r.t. release of Pledge on shares of your company, in the formats prescribed under the said Regulations.

Submitted for your information and necessary action.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For Housing Development Finance Corporation Ltd.

Girish V Koliyote
Company Secretary

Encl.: a.a.

c.c.	BSE Limited	} Kind Attn: General Manager - DCS
	Sir P J Towers	} Fax No. 022-2272 3121/3719/2037
	Dalal Street	} Scrip Code: 532531
	Mumbai 400 023	}

✓ National Stock Exchange of India Ltd.	} Kind Attn: Head - Listing
Exchange Plaza, 5th Flr, Plot No.C/1	} Fax. No.: 022-26598237 / 26598238
G Block, Bandra-Kurla Complex	} Symbol: STAR
Bandra (East), Mumbai 400051.	}



Continuation Sheet

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Strides Arcolab Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Housing Development Finance Corporation Ltd		
3. Whether the acquirer belongs to Promoter / Promoter Group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
5. Details of the acquisition /disposal/ holding of shares / voting rights / holding of the Acquirer and PAC	No. of shares (of Rs. 10 each)	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition/disposal under consideration, holding (by way of Pledge) of:			
(a) Shares carrying voting rights	68,32,500	11.63%	11.63%
(b) Voting rights (VR) otherwise than by shares	-	-	-
(c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
Total (a+b+c)	68,32,500	11.63%	11.63%
Details of acquisition/ disposal (Release of Pledge):			
(a) Shares carrying voting rights acquired / disposed	28,55,833	4.86%	4.86%
(b) VR acquired / sold otherwise than by shares	-	-	-
(c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
Total (a+b+c)	28,55,833	4.86%	4.86%
After the acquisition / disposal, holding (by way of Pledge) of:			





Continuation Sheet

(a) Shares carrying voting rights	39,76,667	6.77%	6.77%
(b) VRs otherwise than by shares	-	-	-
(c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	-	-	-
Total (a+b+c)	39,76,667	6.77%	6.77%
6. Mode of acquisition / disposal (e.g. open market/ off-market / public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)	Release of Pledged Shares		
7. Date of acquisition / disposal of shares/VR or Date of receipt of intimation of allotment of shares, whichever is applicable	Please refer Note		
8. Equity share capital / total voting capital of the TC before the said acquisition / disposal	5,87,23,721		
9. Equity share capital / total voting capital of the TC after the said acquisition / disposal	5,87,23,721		
10. Total diluted shares/voting capital of the TC after the said acquisition / disposal	5,87,23,721		

Note: 10,55,833 shares (1.80%) released on July 17, 2012, 2,00,000 shares (0.34%) released on November 19, 2012 and 16,00,000 shares (2.72%) released on November 20, 2012. Consequently, the release of pledge in excess of the threshold limit of 2% in terms of Regulation 29(2) occurred on November 19, 2012 and November 20, 2012 and hence this disclosure is being made today i.e. on November 21, 2012.

Signature:

Name:

Girish V Koliyote

Designation:

Company Secretary

Place:

Mumbai

Date:

November 21, 2012